



REVISED ADOPTED BUDGET

ADAMS COUNTY SCHOOL DISTRICT NO. 14

FISCAL YEAR 2016-2017

Adopted June 28, 2016

Revised January 24, 2017

5291 East 60th Avenue
Commerce City, CO. 80022
WWW.adams14.org

RESOLUTION NUMBER 17-00X

**BOARD OF EDUCATION
ADAMS COUNTY SCHOOL DISTRICT 14**

APPROPRIATION RESOLUTION

WHEREAS: The Board of Education and the administrative staff of Adams County School District 14 of Adams County and the State of Colorado has duly adopted official budgets for the ensuing fiscal year beginning July 1, 2016, and ending June 30, 2017, as required by law; and

WHEREAS: The Proposed Fiscal year 2016-17 budgets were adopted June 28, 2016.

WHEREAS: Colorado Revised State Statute 22-44-110 provides that after the adoption of the budget the Board of Education may review and change the budget, with respect to both revenues and expenditures, at any time prior to January 31 of the fiscal year for which the budget was adopted; and

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF EDUCATION OF ADAMS COUNTY SCHOOL DISTRICT 14 IN ADAMS COUNTY AND THE STATE OF COLORADO that the amended amounts in the following schedule be appropriated to each fund as specified in the “Amended Adopted Budget” for the ensuing fiscal year beginning July 1, 2016, and ending June 30, 2017.

FUND	Adopted (June 28, 2016)	January 31, 2017 Amendments	Appropriation by Fund
General Funds:			
General Fund	\$66,317,965*	\$ 1,048,245	\$ 67,366,210
Estimated Fund Balance 6-20-17 (Restricted and Unrestricted)	7,674,532	-0-	7,674,532
Sub Total General Fund	73,992,497	1,048,245	75,040,742
General Fund – Sub Funds			
Risk Management	2,040,379	-0-	2,040,379
Total General Fund	\$ 76,032,876	\$ 1,048,245	\$ 77,081,121
Special Revenue Fund:			
Government Designated Purpose Grants Fund	\$ 11,411,930	\$ 1,000,000	\$ 12,411,930
Nutrition Services Fund	3,938,812	-0-	3,938,812
Fee Supported Fund	411,036	260,000	671,036
Athletic Fund	703,100	-0-	703,100
Total Special Revenue Funds	\$ 15,848,092	\$ 1,260,000	\$ 17,724,878

Debt Service Fund:			
Bond Redemption Fund	\$ 5,505,706	\$ -0-	\$ 5,505,706
Capital Projects Fund:			
Capital Reserve Fund	\$ 6,653,449	\$ 670,951	\$ 7,324,400
Total Appropriation	\$104,656,909	\$ 2,979,196	\$107,636,105

*Includes appropriation of \$3,404,178 from projected undesignated reserves

ADOPTED AND APPROVED this 24th day of January 2017

President, Board of Education

ATTEST: _____
Secretary, Board of Education

DATE: January 24, 2017



GOVERNMENTAL FUNDS

These are the funds through which most governmental functions are typically financed. The funds included in this category are:

- General Fund

- Special Revenue Funds
 - Nutrition Services Fund
 - Designated Purpose Grants Fund
 - Student Athletic
 - Fee Supported Fund

- Debt Service Fund
 - Bond Redemption Fund

- Capital Projects Fund
 - Capital Reserve Fund



Adams County School District 14



GENERAL FUND

As the District's major operating fund, The General Fund accounts for ordinary operating expenditures financed by property taxes, state equalization payments, service charges and other sources.

The fund includes all resources and expenditures not legally or properly accounted for in other funds. The General Fund balance is available to the District for any purpose provided it is expended or transferred according to Colorado Revised Statutes. It is the most significant fund in relation to the District's overall operation.

Adams County School District 14
GENERAL FUND
Schedule of Revenue, Expenditures and Fund Reserve
Fiscal Year 2012-2013 - 2016-2017

	Audited Revenues			2015-2016 Budget
	2012-2013 Actual	2013-2014 Actual	2014-2015 Actual	
BEGINNING FUND BALANCE	\$ 18,145,167	\$ 13,886,459	\$ 9,058,079	\$ 8,618,853
LOCAL SUPPORT				
Property Taxes Current	18,088,896	20,495,275	19,620,958	21,620,086
Specific Ownership Tax	1,773,962	2,086,958	2,330,239	2,087,362
Other Local	1,146,575	773,724	1,057,130	645,000
STATE SUPPORT				
Net State Equalization	26,594,452	30,195,813	33,156,262	34,798,145
State Categorical	2,322,089	2,614,543	2,556,372	2,165,500
FEDERAL SUPPORT				
Federal Revenue	7,308,452	2,891,498	2,679,175	2,300,000
OTHER SUPPORT				
Tuition & Fees	158,658	159,723	180,654	135,000
Transfer out to Other Funds	(570,000)	(525,000)	(381,000)	(663,230)
Earnings on Investments	13,802	7,346	6,318	3,000
TOTAL REVENUE	56,836,886	58,699,880	61,206,108	63,090,863
TOTAL AVAILABLE RESOURCES	74,982,053	72,586,339	70,264,187	71,709,716
EXPENDITURES				
Employee Salaries	41,367,499	41,965,464	40,217,499	40,747,324
Employee Benefits	11,448,868	12,128,353	11,951,806	11,844,515
Purchased Services	3,721,012	3,353,498	4,204,697	3,359,491
Supplies & Materials	3,185,078	2,968,475	2,080,196	2,732,646
Utilities	1,800,000	1,963,264	1,807,735	1,738,220
Property & Equipment	1,178,843	1,150,426	821,243	736,189
Other Expenditures	(1,605,706)	(1,220)	21,508	1,932,478
TOTAL EXPENDITURES	61,095,594	63,528,260	61,104,684	63,090,863
RESERVES DESIGNATED				
Nonspendable Fund Balance - Inventory	362,079	1,018,039	91,848	100,000
TABOR Reserve	2,154,269	3,088,733	4,018,217	3,100,000
Reserved for Multi Year Obligation	-	-	-	-
Contingency - 5% per Board Policy	3,054,780	3,569,132	3,329,238	3,125,802
Carryover	1,078,690	-	154,006	150,000
Colorado Preschool Program	-	5,065	-	-
Undesignated	7,236,641	1,377,110	1,566,194	2,143,051
TOTAL RESERVES	\$ 13,886,459	\$ 9,058,079	\$ 9,159,503	\$ 8,618,853
TOTAL APPROPRIATION	\$ 61,095,594	\$ 63,528,260	\$ 61,104,684	\$ 63,090,863

Adams County School District 14
GENERAL FUND
Schedule of Revenue, Expenditures and Fund Reserve
Fiscal Year 2012-2013 - 2016-2017

Adopted Budget			
2016-2017 Budget	Revisions	2016-2017 Revised Budget	
\$ 11,078,710	\$ 2,767,967	\$ 13,846,677	BEGINNING FUND BALANCE
			LOCAL SUPPORT
21,195,213	147,363	21,342,576	Property Taxes Current
2,230,409	-	2,230,409	Specific Ownership Tax
538,840	-	538,840	Other Local
			STATE SUPPORT
35,131,325	1,065,882	36,197,207	Net State Equalization
2,370,000	-	2,370,000	State Categorical
			FEDERAL SUPPORT
2,300,000	-	2,300,000	Federal Revenue
			OTHER SUPPORT
50,000	-	50,000	Tuition & Fees
(905,000)	(165,000)	(1,070,000)	Transfer out to Other Funds
3,000	-	3,000	Earnings on Investments
<u>62,913,787</u>	<u>1,048,245</u>	<u>63,962,032</u>	TOTAL REVENUE
<u>73,992,497</u>	<u>3,816,212</u>	<u>77,808,709</u>	TOTAL AVAILABLE RESOURCES
			EXPENDITURES
41,972,700	-	41,972,700	Employee Salaries
13,282,239	-	13,282,239	Employee Benefits
4,313,432	-	4,313,432	Purchased Services
2,508,087	-	2,508,087	Supplies & Materials
1,868,734	-	1,868,734	Utilities
213,752	-	213,752	Property & Equipment
2,159,021	1,048,245	3,207,266	Other Expenditures
<u>66,317,965</u>	<u>1,048,245</u>	<u>67,366,210</u>	TOTAL EXPENDITURES
			RESERVES DESIGNATED
215,466	34	215,500	Nonspendable Fund Balance - Inventory
1,961,209	3,791	1,965,000	TABOR Reserve
1,474,330	(974,330)	500,000	Reserved for Multi Year Obligation
3,315,898	-	3,315,898	Contingency - 5% per Board Policy
-	100,000	100,000	Carryover
35,000	15,000	50,000	Colorado Preschool Program
672,629	3,623,472	4,296,101	Undesignated
<u>\$ 7,674,532</u>	<u>\$ 2,767,967</u>	<u>\$ 10,442,499</u>	TOTAL RESERVES
<u>\$ 73,992,497</u>	<u>\$ 3,816,212</u>	<u>\$ 77,808,709</u>	TOTAL APPROPRIATION

Adams County School District 14
GENERAL FUND
 Summary of Revenue
 Fiscal Year 2012-2013 To 2016-2017

DESCRIPTION	Audited Revenues		
	2012-2013 Actual	2013-2014 Actual	2014-2015 Actual
LOCAL SOURCES			
1110 Property Taxes Current	\$ 13,578,776	\$ 15,632,205	\$ 15,100,947
1110 Property Taxes Override (Referendum)	4,890,000	4,890,000	4,890,000
1141 Property Taxes Abatement Levy	(379,880)	(26,930)	(369,989)
Total Property Tax Revenue	18,088,896	20,495,275	19,620,958
1120 Specific Ownership Tax - In Formula	886,981	1,043,479	1,165,119
1120 Specific Ownership Tax - Not in Formula	886,981	1,043,479	1,165,120
1310 Preschool Tuition	155,088	159,353	180,654
1311 Summer School Tuition	3,570	370	-
1510 Investment Interest	13,802	7,346	6,318
1851 Charter School Services	41,119	517	-
1900 E-Rate Revenue	233,278	96,949	92,978
1900 Facility Usage	12,606	63,425	39,192
1900 Miscellaneous Revenue	128,924	150,115	144,870
1930 Sale of Fixed Assets	896	8,250	-
1972 Grant Indirect Costs	423,450	332,837	440,287
1972 Nutrition Services - Indirect Cost	248,833	50,524	274,840
2050 Payments in Lieu of Taxes	57,469	71,107	64,963
TOTAL LOCAL REVENUE SOURCES	21,181,893	23,523,026	23,195,299
STATE SOURCES			
3110 Revenue State Equalization	32,974,452	33,205,813	36,011,262
Less: Allocation to Capital Reserve and Risk Mgmt.	(6,380,000)	(3,010,000)	(2,855,000)
3110 Net State Equalization	26,594,452	30,195,813	33,156,262
3120 Career & Technical Education	117,436	105,520	145,976
3130 ECEA	1,428,409	1,661,595	1,549,382
3140 ELPA	286,791	367,442	381,488
3160 Transportation	489,453	479,986	479,526
TOTAL STATE REVENUE SOURCES	28,916,541	32,810,356	35,712,634
FEDERAL SOURCES			
4000 Impact Aid Public Law 874	7,238,982	2,801,979	2,679,175
4000 Department of Defense (JROTC)	62,476	84,263	-
4020 Food Care Program - Preschool	6,994	5,256	-
TOTAL FEDERAL REVENUE SOURCES	7,308,452	2,891,498	2,679,175
SUBSIDIES TO OTHER FUNDS			
5223 Transfer to Athletics & Activities Fund	(570,000)	(525,000)	(381,000)
5229 Transfer to Fee Supported Fund	-	-	-
5222 Transfer to Government Designated Purpose Grants	-	-	-
TOTAL SUBSIDIES TO OTHER FUNDS	(570,000)	(525,000)	(381,000)
TOTAL REVENUES	\$ 56,836,886	\$ 58,699,880	\$ 61,206,108

Adams County School District 14
GENERAL FUND
 Summary of Revenue
 Fiscal Year 2012-2013 To 2016-2017

Adopted Budget					DESCRIPTION
2015-16 Budget	2016-2017 Budget	Revisions	2016-2017 Revised Budget		
LOCAL SOURCES					
\$ 15,086,524	\$ 16,250,213	\$ (509,029)	\$ 15,741,184	1110 Property Taxes Current	
4,890,000	4,890,000	-	4,890,000	1110 Property Taxes Override (Referendum)	
1,608,762	55,000	656,392	711,392	1141 Property Taxes Abatement Levy	
21,585,286	21,195,213	147,363	21,342,576	Total Property Tax Revenue	
1,187,362	1,330,409	-	1,330,409	1120 Specific Ownership Tax - In Formula	
900,000	900,000	-	900,000	1120 Specific Ownership Tax - Not in Formula	
135,000	50,000	-	50,000	1310 Preschool Tuition	
-	-	-	-	1311 Summer School Tuition	
3,000	3,000	-	3,000	1510 Investment Interest	
-	-	-	-	1851 Charter School Services	
45,000	45,000	-	45,000	1900 E-Rate Revenue	
-	-	-	-	1900 Facility Usage	
75,000	113,840	-	113,840	1900 Miscellaneous Revenue	
-	-	-	-	1930 Sale of Fixed Assets	
325,000	325,000	-	325,000	1972 Grant Indirect Costs	
200,000	-	-	-	1972 Nutrition Services - Indirect Cost	
55,000	55,000	-	55,000	2050 Payments in Lieu of Taxes	
24,510,648	24,017,462	147,363	24,164,825	TOTAL LOCAL REVENUE SOURCES	
STATE SOURCES					
37,873,145	37,906,325	1,065,882	38,972,207	3110 Revenue State Equalization	
(3,075,000)	(2,775,000)	-	(2,775,000)	Less: Allocation to Capital Reserve and Risk Mgmt.	
34,798,145	35,131,325	1,065,882	36,197,207	3110 Net State Equalization	
105,500	220,000	-	220,000	3120 Career & Technical Education	
1,200,000	1,284,000	-	1,284,000	3130 ECEA	
390,000	390,000	-	390,000	3140 ELPA	
470,000	476,000	-	476,000	3160 Transportation	
36,963,645	37,501,325	1,065,882	38,567,207	TOTAL STATE REVENUE SOURCES	
FEDERAL SOURCES					
2,300,000	2,300,000	-	2,300,000	4000 Impact Aid Public Law 874	
-	-	-	-	4000 Department of Defense (JROTC)	
-	-	-	-	4020 Food Care Program - Preschool	
2,300,000	2,300,000	-	2,300,000	TOTAL FEDERAL REVENUE SOURCES	
SUBSIDIES TO OTHER FUNDS					
(575,000)	(664,000)	-	(664,000)	5223 Transfer to Athletics & Activities Fund	
(97,180)	(241,000)	(165,000)	(406,000)	5229 Transfer to Fee Supported Fund	
(11,250)	-	-	-	5222 Transfer to Government Designated Purpose Grants	
(683,430)	(905,000)	(165,000)	(1,070,000)	TOTAL SUBSIDIES TO OTHER FUNDS	
\$ 63,090,863	\$ 62,913,787	\$ 1,048,245	\$ 63,962,032	TOTAL REVENUES	

Adams County School District No 14
GENERAL FUND
 Schedule of Resource Changes
 Revised Adopted Budget - Fiscal Year 2016-2017

Description	Fiscal Year 2016-2017					
	FY 2015-16 Adopted Budget	Recurring Revenue	Non- Recurring Revenue	FY 2016-2017 Adopted Budget	Revisions	FY 2016-2017 Revised Adopted Budget
LOCAL SOURCES						
1110 Property Taxes Current	\$ 15,086,524	\$ 16,250,213	\$ -	\$ 16,250,213	\$ (509,029)	\$ 15,741,184
1110 Property Taxes Override (Referendum)	4,890,000	4,890,000	-	4,890,000	-	4,890,000
1141 Property Taxes Abatement Levy	1,608,762	55,000	-	55,000	656,392	711,392
Total Property Tax Revenue	21,585,286	21,195,213	-	21,195,213	147,363	21,342,576
1120 Specific Ownership Tax - In Formula	1,187,362	1,330,409	-	1,330,409	-	1,330,409
1120 Specific Ownership Tax - Not in Formula	900,000	900,000	-	900,000	-	900,000
1310 Preschool Tuition	135,000	50,000	-	50,000	-	50,000
1310 STARS Tuition	-	-	-	-	-	-
1510 Investment Interest	3,000	3,000	-	3,000	-	3,000
1900 E-Rate Revenue	45,000	45,000	-	45,000	-	45,000
1900 Facility Usage	-	-	-	-	-	-
1900 Miscellaneous Revenue	75,000	113,840	-	113,840	-	113,840
1930 Sale of Fixed Assets	-	-	-	-	-	-
1972 Grant Indirect Costs	325,000	325,000	-	325,000	-	325,000
1972 Nutrition Services - Indirect Cost	200,000	-	-	-	-	-
2050 Payments in Lieu of Taxes	55,000	55,000	-	55,000	-	55,000
TOTAL LOCAL REVENUE SOURCES	24,510,648	24,017,462	-	24,017,462	147,363	24,164,825
STATE SOURCES						
3110 Revenue State Equalization	37,873,145	37,906,325	-	37,906,325	1,065,882	38,972,207
Less: Allocation to Capital Reserve and Risk Management	(3,075,000)	(2,775,000)	-	(2,775,000)	-	(2,775,000)
3110 Net State Equalization	34,798,145	35,131,325	-	35,131,325	1,065,882	36,197,207
3120 Career & Technical Education	105,500	220,000	-	220,000	-	220,000
3130 ECEA	1,200,000	1,284,000	-	1,284,000	-	1,284,000
3140 ELPA	390,000	390,000	-	390,000	-	390,000
3206 Colorado Read Act	-	-	-	-	-	-
3160 Transportation	470,000	476,000	-	476,000	-	476,000
TOTAL STATE REVENUE SOURCES	36,963,645	37,501,325	-	37,501,325	1,065,882	38,567,207
FEDERAL SOURCES						
4000 Impact Aid Public Law 874	2,300,000	-	2,300,000	2,300,000	-	2,300,000
4000 Department of Defense (JROTC)	-	-	-	-	-	-
4020 Food Care Program - Preschool	-	-	-	-	-	-
TOTAL FEDERAL REVENUE SOURCES	2,300,000	-	2,300,000	2,300,000	-	2,300,000
SUBSIDIES TO OTHER FUNDS						
5200 Transfer to Other Funds	(683,430)	(905,000)	-	(905,000)	(165,000)	(1,070,000)
TOTAL SUBSIDIES TO OTHER FUNDS	(683,430)	(905,000)	-	(905,000)	(165,000)	(1,070,000)
TOTAL REVENUES	\$ 63,090,863	\$ 60,613,787	\$ 2,300,000	\$ 62,913,787	1,048,245	63,962,032

(1) These Items make up the School Finance Act
 Total Program Funding Formula Amount of: \$ 54,147,031
 Total School Finance Act as a % of Total Revenue 85.82%

\$ 55,486,947
88.20%

\$ 56,043,800
87.62%

Total Program Funding is based upon a Funded Pupil Count of 7,088.10

Funded Pupil Count	7,205.20	7,058.00	7,058.00
Revenue Amount Per Pupil	\$ 8,756.30	\$ 8,913.83	\$ 9,062.35



Adams County School District 14



GENERAL FUND (continued)

Risk Related Activities Sub-Fund

The Risk Management sub-fund is used to maintain a self-balancing set of records for insurance reserve requirements.

Risk sub-fund appropriations are not included in the General Fund appropriations.



GENERAL FUND (CONTINUED)

RISK MANAGEMENT ACTIVITIES SUB-FUND

The Risk Management Fund is used to account for the resources to self-insure a portion of the District's liability, property and workers' compensation insurance needs, and provide overall risk management activities for the District. Funding is provided for:

- Property Insurance
- Liability
- Workers Compensation
- Safety Programs and Training throughout the District

The majority of expenses in this fund are premiums paid to Colorado School District Self Insurance Pool (CSDSIP) for property and liability type insurance. Additionally premiums are paid to Pinnacol Insurance for Workers Compensation Coverage. Expenditures for the Risk Management Fund continue to increase as the District continues to resolve several liability claims. Insurance is expected to be adequate to cover claims against the District. This fund will continue to be funded by a transfer from the General Fund.

For Fiscal Year 2016-17 the General Fund will transfer \$1,425,000 into the Risk Management Fund to cover anticipated expenditures of \$1,425,000. The increase to the fund is due to an accounting change of reporting the Risk Manager's salaries and benefits in the Risk Management Fund where previously they were reported in the General Fund.

Adams County School District No. 14
Risk Management - Sub Fund
 Schedule of Revenue, Expenditures and Fund Balance
 Fiscal year 2016-2017 Revised Adopted Budget

	Audited Expenditures			2015-16 Budget
	2012-13 Actual	2013-14 Actual	2014-15 Actual	
BEGINNING FUND BALANCE	\$ 637,288	\$ 717,253	\$ 954,439	\$ 1,301,009
REVENUES				
Local Sources				
Claims Revenue	100,323	83,215	8,491	10,000
Total Revenue	<u>100,323</u>	<u>83,215</u>	<u>8,491</u>	<u>10,000</u>
OTHER FINANCING SOURCES				
Transfers In	<u>1,555,000</u>	<u>1,550,000</u>	<u>1,555,000</u>	<u>325,000</u>
TOTAL REVENUES AND OTHER FINANCING SOURCES	<u>1,655,323</u>	<u>1,633,215</u>	<u>1,563,491</u>	<u>335,000</u>
TOTAL AVAILABLE RESOURCES	<u>2,292,611</u>	<u>2,350,468</u>	<u>2,517,930</u>	<u>1,636,009</u>
EXPENDITURES				
Salaries	-	-	-	-
Benefits	-	-	-	-
Purchase Services	1,575,358	1,396,029	1,124,860	1,082,312
Supplies and Materials	-	-	-	-
Other Expense	-	-	-	-
Total Expenditures	<u>1,575,358</u>	<u>1,396,029</u>	<u>1,124,860</u>	<u>1,082,312</u>
TOTAL RESOURCES APPROPRIATED	<u>1,575,358</u>	<u>1,396,029</u>	<u>1,124,860</u>	<u>1,082,312</u>
ENDING FUND BALANCE	<u>717,253</u>	<u>954,439</u>	<u>1,393,070</u>	<u>553,697</u>
TOTAL APPROPRIATION AND FUND BALANCE	<u>\$ 2,292,611</u>	<u>\$ 2,350,468</u>	<u>\$ 2,517,930</u>	<u>\$ 1,636,009</u>

Adams County School District No. 14
Risk Management - Sub Fund
 Schedule of Revenue, Expenditures and Fund Balance
 Fiscal year 2016-2017 Revised Adopted Budget

Budget				
Change	2016-17 Adopted Budget	Revision	2016-17 Revised Budget	
\$ (695,630)	\$ 605,379	\$ 583	\$ 605,962	BEGINNING FUND BALANCE
				REVENUES
				Local Sources
-	10,000	-	10,000	Claims Revenue
-	10,000	-	10,000	Total Revenue
				OTHER FINANCING SOURCES
1,100,000	1,425,000	-	1,425,000	Transfers In
1,100,000	1,435,000	-	1,435,000	TOTAL REVENUES AND OTHER FINANCING SOURCES
404,370	2,040,379	583	2,040,962	TOTAL AVAILABLE RESOURCES
				EXPENDITURES
90,891	90,891	-	90,891	Salaries
28,022	28,022	-	28,022	Benefits
224,074	1,306,386	-	1,306,386	Purchase Services
-	-	-	-	Supplies and Materials
-	-	-	-	Other Expense
342,987	1,425,299	-	1,425,299	Total Expenditures
342,987	1,425,299	-	1,425,299	TOTAL RESOURCES APPROPRIATED
61,383	615,080	583	615,663	ENDING FUND BALANCE
\$ 404,370	\$ 2,040,379	\$ 583	\$ 2,040,962	TOTAL APPROPRIATION AND FUND BALANCE



SPECIAL REVENUE FUNDS

Special Revenue Funds, other than expendable trusts or funds for major capital projects, account for the proceeds of specific revenue sources. Expenditures from these funds are legally restricted to the fund's specific purposes.

- Nutritional Services
- Designated Purpose Grant Fund
- Athletic Fund
- Fee Supported Fund

NUTRITIONAL SERVICES FUND

Prior to Fiscal Year 2014-2015, the Food Service Fund used a proprietary (commercial-type) accounting basis that included the charging of depreciation expense. Beginning in Fiscal Year 2014-2015, per the Colorado Department of Education (CDE), the Food Service Fund was designated as a Special Revenue Fund. This fund accounts for all financial activities associated with the District school breakfast, lunch, snack, summer food service program, and fresh fruit and vegetable grant programs. The program operates on a financially self-supporting basis. Food Service accounts for operations that are financed and operated in a manner similar to private enterprises, where the cost of providing goods or services to the general public is financed or recovered primarily by user charges. The office staff assesses the needs of the department and its customers, sets measurable goals, and maintains a philosophy of customer service in dealing with students, parents, school staff, and the community.

With a Free and Reduced rate over 80 percent the Board of Education believes that every student will be offered a free breakfast and lunch regardless of their free and reduced status. The Board of Education believes that for many of our students the meals they receive at school may be the only meal available to many of our students. The decision to provide meals to all students has taken a financial burden on the fund, but the Nutritional Services Fund continues to be self-supporting. However, with rising food costs and increased demands from the US Department of Agriculture the Board will continue monitoring its ability to offer free food for all students in the future. For the Fiscal Year 2016-17 the Fund will spend approximately \$3,938,812. This is an increase of \$378,399 over the 2015-16 budget.

Focus Areas for Food Service

- Provide healthy and nutritious meals to enhance student learning.
- Continue to focus on operation efficiencies and consistency throughout our 14 Nutrition Programs.
- Continue to assist schools to conform and comply with USDA Reauthorization Acts as they are released and Authorized Personnel in School Kitchens Superintendent policy.
- Provide opportunities and resources to assist in teaching students healthy behaviors and contribute to the overall learning environment.

Adams County School District No. 14
Nutrition Services Fund
 Schedule of Revenue, Expenditures and Fund Balance
 Fiscal year 2016-2017 Revised Adopted Budget

	Audited Expenditures			2015-16 Budget
	2012-13 Actual	2013-14 Actual	2014-15 Actual	
BEGINNING FUND BALANCE	\$ 1,916,323	\$ 1,677,364	\$ 1,386,395 *	\$ 1,202,050
REVENUES				
Local Sources				
Charges for Services	75,498	62,581	106,372	64,900
Investment Earnings	871	795	373	325
Loss on Disposal of Capital Assets	-	-	-	-
State Sources				
State Grants	71,859	68,746	63,217	82,500
Federal Sources				
Federal Reimbursement	3,827,229	3,834,424	3,128,995	3,123,000
Donated Commodities	243,957	210,308	182,095	219,000
Contributed Capital	-	-	-	-
TOTAL REVENUE	<u>4,219,414</u>	<u>4,176,854</u>	<u>3,481,052</u>	<u>3,489,725</u>
TOTAL AVAILABLE RESOURCES	<u>6,135,737</u>	<u>5,854,218</u>	<u>4,867,447</u>	<u>4,691,775</u>
EXPENDITURES				
Salaries	1,155,638	1,132,132	1,251,789	1,195,418
Benefits	416,658	408,184	451,315	431,001
Purchased Services	151,678	105,762	114,743	73,844
Supplies and Materials	2,131,692	2,062,672	2,104,200	1,659,650
Other Expenses	602,707	351,297	387,930	200,500
TOTAL RESOURCES APPROPRIATED	<u>4,458,373</u>	<u>4,060,047</u>	<u>4,309,977</u>	<u>3,560,413</u>
ENDING FUND BALANCE	<u>1,677,364</u>	<u>1,794,171</u>	<u>557,470</u>	<u>1,131,362</u>
TOTAL APPROPRIATION AND FUND BALANCE	<u>\$ 6,135,737</u>	<u>\$ 5,854,218</u>	<u>\$ 4,867,447</u>	<u>\$ 4,691,775</u>

* Fund Balance was restated as the Nutritional Services Fund was switched from an Enterprise Fund to a Special Revenue Fund

Adams County School District No. 14
Nutrition Services Fund
 Schedule of Revenue, Expenditures and Fund Balance
 Fiscal year 2016-2017 Revised Adopted Budget

Budget				
Change	2016-17 Adopted Budget	Revisions	2016-2017 Revised Budget	
\$ (70,688)	\$ 1,131,362	\$ (398,113)	\$ 733,249	BEGINNING FUND BALANCE
				REVENUES
				Local Sources
-	64,900	-	64,900	Charges for Services
(325)	-	-	-	Investment Earnings
-	-	-	-	Loss on Disposal of Capital Assets
				State Sources
2,500	85,000	-	85,000	State Grants
				Federal Sources
305,000	3,428,000	-	3,428,000	Federal Reimbursement
-	219,000	-	219,000	Donated Commodities
-	-	-	-	Contributed Capital
<u>307,175</u>	<u>3,796,900</u>	<u>-</u>	<u>3,796,900</u>	TOTAL REVENUE
<u>236,487</u>	<u>4,928,262</u>	<u>(398,113)</u>	<u>4,530,149</u>	TOTAL AVAILABLE RESOURCES
				EXPENDITURES
60,560	1,255,978	-	1,255,978	Salaries
164,833	595,834	-	595,834	Benefits
(23,844)	50,000	-	50,000	Purchased Services
372,350	2,032,000	-	2,032,000	Supplies and Materials
<u>(195,500)</u>	<u>5,000</u>	<u>-</u>	<u>5,000</u>	Other Expenses
<u>378,399</u>	<u>3,938,812</u>	<u>-</u>	<u>3,938,812</u>	TOTAL RESOURCES APPROPRIATED
<u>(141,912)</u>	<u>989,450</u>	<u>(398,113)</u>	<u>591,337</u>	ENDING FUND BALANCE
<u>\$ 236,487</u>	<u>\$ 4,928,262</u>	<u>\$ (398,113)</u>	<u>\$ 4,530,149</u>	TOTAL APPROPRIATION AND FUND BALANCE



Adams County School District 14



GOVERNMENT DESIGNATED PURPOSE GRANTS FUND

The Governmental Designated Purpose Grants fund is provided to maintain a separate accounting for fully funded federal and state grant programs. These programs are restricted as to the type of expenditures for which they may be used and normally have a different fiscal period than that of the District, which may leave some resources available for use in the next fiscal year. These grant funds supplement the regular District educational programs.

The total Fiscal Year 2016-2017 Grant Fund budget of \$11.41 million is about the same as last year's budget of 11.42 million.

State Grants

English Language Proficiency Act (ELPA)

The ELPA Program is a categorical program that supports the requirement to provide an evidence-based English language proficiency program for all English learners. The ELPA Program provides funding intended to offset the cost of educating English learners. This goal of the program is to increase the English language proficiency and academic performance of English learners.

Colorado Reading To Ensure Academic Development Act (READ Act)

The READ Act focuses on early literacy development for all students and especially for students at risk for not achieving third grade reading proficiency. It focuses on kindergarten through third grade (K- 3) literacy development, literacy assessment and individual READ plans for students identified with a significant reading deficiency.

School Counselor Corps Grant Program (SCCGP)

The purpose of this program is to increase the availability of effective school-based counseling within secondary schools and is awarded on a competitive basis to those eligible school districts. Grant funds are also used to increase the level of school counseling services provided to improve the graduation rate and increase the percentage of students who appropriately prepare for, apply to, and continue into postsecondary education.

Federal Grants

Carl D. Perkins Career and Technical Education Act (Perkins)

Perkins funds are made available to develop more fully the academic, career, and technical skills of secondary and postsecondary students who elect to enroll in CTE programs. Funds assist in offering programs to develop the academic, vocational, and technical skills of students in high school. Funds from this program are designed to improve career–technical education programs and ensure access to students who are members of populations with special needs.

Individuals with Disabilities Education Act (IDEA)

IDEA Part B and Part C grants represent the federal government's assistance to local education institutes in meeting the excess costs of providing special education and related services to children with disabilities. Funds under this program are combined with state and local funds to provide a Free Appropriate Public Education (FAPE) to children with disabilities that is tailored to their individual needs. Children and youth (ages 3-21) receive special education and related services under IDEA Part B. Infants and toddlers with disabilities (birth-2) and their families receive early intervention services under IDEA Part C.

School to Work Alliance Program (SWAP)

The purpose of the SWAP program is to provide a wide range of services designed to help students with disabilities prepare for and engage in gainful employment consistent with their strengths, resources, priorities, concerns, abilities, capabilities, interests, and informed choice. Eligible students are those who have a physical or mental impairment that results in a substantial impediment to employment, who can benefit from vocational rehabilitation services for employment and who require these services.

21st Century Community Learning Centers (CCLC)

This program supports the establishment or expansion of community learning centers that provide students, particularly those who attend high-poverty and low-performing schools, with academic enrichment opportunities during non-school hours. The program helps students meet state and local student standards in core academic subjects, such as reading and math; offers students a broad array of enrichment activities and literacy and other educational services to the families of participating children.

Medicaid

The Medicaid reimbursement program allows school districts to seek partial reimbursement from Medicaid for providing qualifying health related services to students. Districts are required to use reimbursement funds for additional or enhanced health and health related services to all students. Funds are also used to increase the District's outreach to uninsured students and families and to provide assistance with access to health care.

Title Programs

Title I, Part A: Improving the Academic Achievement of the Disadvantaged

Provides resources to help ensure that all children have the opportunity to receive a quality education, resulting in their attainment of high academic standards. Title I programs work to address the needs of a school's lowest performing students and those students found to be at most risk for not meeting state academic standards.

Title I, Part C: Education of Migratory Children

The Migrant Education Program (MEP) provides supplemental support to eligible migrant children and youth. The purpose of the program is to ensure that migratory children are not penalized in any manner by disparities among curriculum, graduation requirements, academic content and student academic achievement standards, and ensure that migratory children are provided with appropriate educational services and opportunities so they can succeed in school and graduate from high school being postsecondary education or employment ready.

Title II, Part A: Improving Teacher Quality

Provides resources to increase student academic achievement by improving teacher and principal quality. This includes providing additional professional development to increase the number of highly qualified teachers in classrooms, improve the skills of principals and assistant principals in schools, and increase the effectiveness of teachers and principals. Funding also supports the development and implementation of strategies to recruit, hire, and retain high quality teachers and principals, as well as providing class size reductions.

Title III, Part A: Language Instruction for Limited English Proficient and Immigrant Student

Designed to improve and enhance the education of English language learners (ELLs) in becoming proficient in English, as well as meeting challenging state academic content and student academic achievement standards. Title III also addresses the need for family literacy, providing English language instruction for parents and preschool-age children.

Adams County School District No. 14
 Government Designated Purpose Grants Fund
 Schedule of Revenue, Expenditures and Fund Balance
 Fiscal year 2016-2017 Revised Adopted Budget

Federal CFDA Number	Audited Expenditures			2015-16 Budget
	2012-13 Actual	2013-14 Actual	2014-15 Actual	
BEGINNING FUND BALANCE	\$ -	\$ -	\$ -	\$ -
REVENUES				
Title I	84.010	2,266,881	1,897,035	2,230,347
Title I - School Improvement	84.010A	289,554	264,427	206,980
Title I - Part A - Recruitment & Retention	84.010	12,328	-	-
Title II Part A - Teacher Quality	84.367	487,715	366,109	362,159
Title III Part A - ELL	84.365	207,563	155,264	229,985
Title VI-B - Special Education	84.027	1,411,491	1,267,932	1,426,147
Title X - McKinney Vento	84.196A	40,327	37,827	24,389
Tiered Intervention	87.377	709,047	509,732	476,178
Migrant Education	84.011	13,498	12,860	-
Fresh Fruit & Vegetable	10.582	208,896	179,960	104,599
Adult Education - EL Civics	84.002	296,445	308,155	329,536
Vocation Education	84.048	65,042	60,129	59,870
Rehabilitation Services - Vocational	84.126	270,894	245,878	262,877
Graduation Pathways	84.360A	138,278	92,605	62,843
Math and Science Partnership	84.366	341,658	281,970	5,038
21st Century After School Learning	84.287C	945,536	949,743	807,500
Race to the Top	84.413A	90,070	41,176	12,264
Other Federal Grants	N/A	469,075	343,945	644,895
Middle School Counselor Corp	N/A	109,644	115,182	93,059
High School Counselor Corp	N/A	19,335	-	-
BEST Capital Construction	N/A	1,025,996	-	-
Colorado READ Act	N/A	-	99,263	309,897
ELPA	N/A	-	-	229,402
Other State & Local Grants	N/A	685,236	481,983	221,036
Future Grants	N/A	-	-	-
TOTAL REVENUES		10,104,509	7,711,175	8,099,001
TOTAL AVAILABLE RESOURCES		10,104,509	7,711,175	11,422,655

Adams County School District No. 14
Government Designated Purpose Grants Fund
 Schedule of Revenue, Expenditures and Fund Balance
 Fiscal year 2016-2017 Revised Adopted Budget

Budget			
Change	2016-17 Adopted Budget	Revisions	2016-2017 Revised Budget
\$ -	\$ -		\$ -
			BEGINNING FUND BALANCE
			REVENUES
(314,777)	2,151,754	271,608	2,423,362
(210,000)	125,000	63,000	188,000
-	-	-	-
(5,801)	354,754	-	354,754
(87,528)	206,942	6,980	213,922
(112,003)	1,437,997	16,780	1,454,777
3,864	38,864	(14,489)	24,375
(450,000)	-	102,500	102,500
-	-	-	-
26,346	181,346	8,681	190,027
(42,495)	295,505	29,253	324,758
(14,711)	67,289	8,209	75,498
26,524	286,524	19,106	305,630
-	-	-	-
-	-	-	-
266,476	816,476	(171,661)	644,815
10,000	10,000	(10,000)	-
(186,000)	550,000	624,584	1,174,584
80,000	80,000	1,140	81,140
-	-	-	-
1,000,000	2,000,000	168,762	2,168,762
(105,128)	535,372	389,219	924,591
(395,492)	624,107	264,885	888,992
500,000	650,000	(46,155)	603,845
-	1,000,000	(732,402)	267,598
(10,725)	11,411,930	1,000,000	12,411,930
			TOTAL REVENUES
(10,725)	11,411,930	1,000,000	12,411,930
			TOTAL AVAILABLE RESOURCES

Adams County School District No. 14
Government Designated Purpose Grants Fund
Schedule of Revenue, Expenditures and Fund Balance
Fiscal year 2016-2017 Revised Adopted Budget

	Federal CFDA Number	Audited Expenditures			2015-16 Budget
		2012-13 Actual	2013-14 Actual	2014-15 Actual	
EXPENDITURES					
Title I	84.010	2,266,881	1,897,035	2,230,347	2,466,531
Title I - School Improvement	84.010A	289,554	264,427	206,980	335,000
Title I - Part A - Recruitment & Retention	84.010	12,328	-	-	-
Title II Part A - Teacher Quality	84.367	487,715	366,109	362,159	360,555
Title III Part A - ELL	84.365	207,563	155,264	229,985	294,470
Title VI-B - Special Education	84.027	1,411,491	1,267,932	1,426,147	1,550,000
Title X - McKinney Vento	84.196A	40,327	37,827	24,389	35,000
Tiered Intervention	87.377	709,047	509,732	476,178	450,000
Migrant Education	84.011	13,498	12,860	-	-
Fresh Fruit & Vegetable	10.582	208,896	179,960	104,599	155,000
Adult Education - EL Civics	84.002	296,445	308,155	329,536	338,000
Vocation Education	84.048	65,042	60,129	59,870	82,000
Rehabilitation Services - Vocational	84.126	270,894	245,878	262,877	260,000
Graduation Pathways	84.360A	138,278	92,605	62,843	-
Math and Science Partnership	84.366	341,658	281,970	5,038	-
21st Century After School Learning	84.287C	945,536	949,743	807,500	550,000
Race to the Top	84.413A	90,070	41,176	12,264	-
Other Federal Grants	N/A	469,075	343,945	644,895	736,000
Middle School Counselor Corp	N/A	109,644	115,182	93,059	-
High School Counselor Corp	N/A	19,335	-	-	-
BEST Capital Construction	N/A	1,025,996	-	-	1,000,000
Colorado READ Act	N/A	-	99,263	309,897	640,500
ELPA	N/A	-	-	229,402	1,019,599
Other State & Local Grants	N/A	685,236	481,983	221,036	150,000
Future Grants	N/A	-	-	-	1,000,000
TOTAL RESOURCES APPROPRIATED		10,104,509	7,711,175	8,099,001	11,422,655
ENDING FUND BALANCE		-	-	-	-
TOTAL APPROPRIATION AND FUND BALANCE		\$ 10,104,509	\$ 7,711,175	\$ 8,099,001	\$ 11,422,655

Adams County School District No. 14
 Government Designated Purpose Grants Fund
 Schedule of Revenue, Expenditures and Fund Balance
 Fiscal year 2016-2017 Revised Adopted Budget

Budget				
Change	2016-17 Adopted Budget	Revisions	2016-2017 Revised Budget	
				EXPENDITURES
(314,777)	2,151,754	271,608	2,423,362	Title I
(210,000)	125,000	63,000	188,000	Title I - School Improvement
-	-	-	-	Title I - Part A - Recruitment & Retention
(5,801)	354,754	-	354,754	Title II Part A - Teacher Quality
(87,528)	206,942	6,980	213,922	Title III Part A - ELL
(112,003)	1,437,997	16,780	1,454,777	Title VI-B - Special Education
3,864	38,864	(14,489)	24,375	Title X - McKinney Vento
(450,000)	-	102,500	102,500	Tiered Intervention
-	-	-	-	Migrant Education
26,346	181,346	8,681	190,027	Fresh Fruit & Vegetable
(42,495)	295,505	29,253	324,758	Adult Education - EL Civics
(14,711)	67,289	8,209	75,498	Vocation Education
26,524	286,524	19,106	305,630	Rehabilitation Services - Vocational
-	-	-	-	Graduation Pathways
-	-	-	-	Math and Science Partnership
266,476	816,476	(171,661)	644,815	21st Century After School Learning
10,000	10,000	(10,000)	-	Race to the Top
(186,000)	550,000	624,584	1,174,584	Other Federal Grants
80,000	80,000	1,140	81,140	Middle School Counselor Corp
-	-	-	-	High School Counselor Corp
1,000,000	2,000,000	168,762	2,168,762	BEST Capital Construction
(105,128)	535,372	389,219	924,591	Colorado READ Act
(395,492)	624,107	264,885	888,992	ELPA
500,000	650,000	(46,155)	603,845	Other State & Local Grants
-	1,000,000	(732,402)	267,598	Future Grants
(10,725)	11,411,930	1,000,000	12,411,930	TOTAL RESOURCES APPROPRIATED
-	-	-	-	ENDING FUND BALANCE
				TOTAL APPROPRIATION AND
\$ (10,725)	\$ 11,411,930	\$ 1,000,000	\$ 12,411,930	FUND BALANCE



Adams County School District 14



INTERSCHOLASTIC ATHLETIC FUND

The Interscholastic Athletic Fund provides the funding for the day-to-day operation of high school middle school athletic programs. The Colorado High School Activities and Athletics Association (CHSAA) sanction athletic sports for all schools in Colorado.

Currently, the District offers approximately sixteen sporting opportunities for the students. High school students are charged an athletic fee. For Fiscal Year 2016-2017, the fee is \$75.00 per sport or \$150.00 max/student or \$225.00 max/family. This rates did not change from the 2015-16 fiscal year. Revenue is also generated from gate receipts at athletic events.

Financial support for a portion of student athlete transportation, athletic uniforms, materials and supplies, equipment, facility maintenance, game officials, game workers, student athlete awards, and League and State membership dues are all provided by the general fund.

In Fiscal Year 2016-2017, the Athletic Fund transfer in from the General Fund will remain at \$664,000 and total revenues are projected to increase by 11 percent primarily due to the increase in the general fund transfer. Expenditures are anticipated to increase by 15 percent over the prior year budget, largely to cover expenses for coaches' salaries and benefits and transportation cost.

Focus Area for the Athletic Fund

- The Athletic Program provides students with the opportunity to participate in healthy, wholesome and safe student activities that promote fair play and rewards hard work in a supervised competitive environment.
- Participation in athletic programs provides students with a sense of belonging and ownership in their school and community.
- Research has shown that participants in co-curricular activities, like athletics, have higher grade point averages, better attendance in school, higher graduation rates, and better standardized test scores than students who do not participate in extra school activities.

Adams County School District No. 14
Interscholastic Athletic Fund
 Schedule of Revenue, Expenditures and Fund Balance
 Fiscal year 2016-2017 Revised Adopted Budget

	Audited Expenditures			2015-16 Budget
	2012-13 Actual	2013-14 Actual	2014-15 Actual	
BEGINNING FUND BALANCE	\$ 151,532	\$ 158,971	\$ 128,283	\$ 37,499
REVENUES				
Local Sources				
Gate Admissions	9,371	8,087	11,225	11,000
Student Fees	11,445	10,065	13,128	10,000
Total Revenue	<u>20,816</u>	<u>18,152</u>	<u>24,353</u>	<u>21,000</u>
OTHER FINANCING SOURCES				
Transfers In	<u>570,000</u>	<u>525,000</u>	<u>381,000</u>	<u>575,000</u>
TOTAL REVENUES AND OTHER FINANCING SOURCES	<u>590,816</u>	<u>543,152</u>	<u>405,353</u>	<u>596,000</u>
TOTAL AVAILABLE RESOURCES	<u>742,348</u>	<u>702,123</u>	<u>533,636</u>	<u>633,499</u>
EXPENDITURES				
Instructional Services				
Classified Salaries & Benefits	295,371	282,663	290,051	382,155
Purchased Services	58,794	59,730	64,035	55,500
Supplies & Materials	88,412	75,310	75,029	38,200
Capital Outlay	67,705	81,636	28,762	24,000
Other Expenses	73,095	74,501	75,759	110,795
TOTAL RESOURCES APPROPRIATED	<u>583,377</u>	<u>573,840</u>	<u>533,636</u>	<u>610,650</u>
ENDING FUND BALANCE	<u>158,971</u>	<u>128,283</u>	<u>-</u>	<u>22,849</u>
TOTAL APPROPRIATION AND FUND BALANCE	<u>\$ 742,348</u>	<u>\$ 702,123</u>	<u>\$ 533,636</u>	<u>\$ 633,499</u>

Adams County School District No. 14
Interscholastic Athletic Funs
 Schedule of Revenue, Expenditures and Fund Balance
 Fiscal year 2016-2017 Revised Adopted Budget

Budget				
Change	2016-17 Adopted Budget	Revisions	2016-17 Revised Budget	
\$ (37,499)	\$ -	\$ 5,579	\$ 5,579	BEGINNING FUND BALANCE
				REVENUES
				Local Sources
6,000	17,000		17,000	Gate Admissions
12,100	22,100		22,100	Student Fees
<u>18,100</u>	<u>39,100</u>	<u>-</u>	<u>39,100</u>	Total Revenue
				OTHER FINANCING SOURCES
				Transfers In
<u>89,000</u>	<u>664,000</u>		<u>664,000</u>	
<u>107,100</u>	<u>703,100</u>	<u>-</u>	<u>703,100</u>	TOTAL REVENUES AND OTHER FINANCING SOURCES
<u>69,601</u>	<u>703,100</u>	<u>5,579</u>	<u>708,679</u>	TOTAL AVAILABLE RESOURCES
				EXPENDITURES
				Instructional Services
68,746	450,901		450,901	Classified Salaries & Benefits
28,600	84,100		84,100	Purchased Services
22,399	60,599		60,599	Supplies & Materials
(11,500)	12,500		12,500	Capital Outlay
<u>(15,795)</u>	<u>95,000</u>		<u>95,000</u>	Other Expenses
<u>92,450</u>	<u>703,100</u>	<u>-</u>	<u>703,100</u>	TOTAL RESOURCES APPROPRIATED
<u>(22,849)</u>	<u>-</u>	<u>5,579</u>	<u>5,579</u>	ENDING FUND BALANCE
<u>\$ 69,601</u>	<u>\$ 703,100</u>	<u>\$ 5,579</u>	<u>\$ 708,679</u>	TOTAL APPROPRIATION AND FUND BALANCE



Adams County School District 14



FEE SUPPORTED FUND

The Fee Supported Fund was created to account for the Adult Education operations, District's internal printshop, community facility use of buildings and grounds and the Before and After School Day-Care Program.

The Adult Education Program provides both day and evening courses for adults who want to acquire or enhance their English language skills.

The District's internal printshop provides services for both internal and external customers and charges for their services.

The community facility use of buildings and grounds accounts for fees of external usage (rental) of school buildings and grounds.

Adams County School District No. 14
Fee Supported Fund
 Schedule of Revenue, Expenditures and Fund Balance
 Fiscal year 2016-2017 Revised Adopted Budget

	Audited Expenditures			2016-17 Budget
	2012-13 Actual	2013-14 Actual	2014-15 Actual	
BEGINNING FUND BALANCE	\$ 440,433	\$ 280,135	\$ 294,972	\$ 90,071
REVENUES				
Local Sources				
Tuition and Fees - Adult Education	41,597	39,389	26,743	35,000
Outside Printing - Printshop	-	-	-	30,000
Facility Use Fee	-	-	-	30,000
Before/After School Fees	-	-	-	200,000
Tuition and Fees - LAHS Child Care	-	-	-	-
Investment Earnings	490	221	-	-
TOTAL REVENUE	<u>42,087</u>	<u>39,610</u>	<u>26,743</u>	<u>295,000</u>
OTHER FINANCING SOURCES				
Transfers In - Adult Education	-	-	-	60,000
Transfers In - Printshop	-	-	-	29,000
Transfer In - LAHS Child Care	-	-	-	-
Transfers Out - Facility Use	-	-	-	(12,020)
TOTAL OTHER FINANCING SOURCES	<u>-</u>	<u>-</u>	<u>-</u>	<u>76,980</u>
TOTAL REVENUES AND OTHER FINANCING SOURCES	<u>42,087</u>	<u>39,610</u>	<u>26,743</u>	<u>371,980</u>
TOTAL AVAILABLE RESOURCES	<u>482,520</u>	<u>319,745</u>	<u>321,715</u>	<u>462,051</u>
EXPENDITURES				
Salaries and Benefits - Adult Educations	136,175	195,882	180,107	174,778
Salaries and Benefits - Printshop	-	-	-	60,568
Salaries and Benefits - Facility Use	-	-	-	11,980
Salaries and Benefits - Daycare	-	-	-	200,000
Salaries and Benefits - LAHS Child Care	-	-	-	-
Purchased Services - Adult Education	10,694	24,490	24,493	1,500
Purchased Services - Printshop	-	-	-	89,548
Purchased Services - Facility Use	-	-	-	6,000
Supplies and Materials - Adult Education	17,837	9,950	14,361	2,500
Supplies and Materials - LAHS Child Care	-	-	-	-
Supplies and Materials - Printshop	-	-	-	25,000
Other Expense - Adult Education	37,679	-	11,391	1,000
Other Expense - Printshop	-	-	-	(118,500)
TOTAL RESOURCES APPROPRIATED	<u>202,385</u>	<u>230,322</u>	<u>230,352</u>	<u>454,374</u>
ENDING FUND BALANCE	<u>280,135</u>	<u>89,423</u>	<u>91,363</u>	<u>7,677</u>
TOTAL APPROPRIATION AND FUND BALANCE	<u>\$ 482,520</u>	<u>\$ 319,745</u>	<u>\$ 321,715</u>	<u>\$ 462,051</u>

Adams County School District No. 14
Fee Supported Fund
 Schedule of Revenue, Expenditures and Fund Balance
 Fiscal year 2016-2017 Revised Adopted Budget

Budget				
Change	2016-17 Adopted	Revision	2016-17 Revised Budget	
\$ (57,239)	\$ 32,832	\$ 63,641	\$ 96,473	BEGINNING FUND BALANCE
				REVENUES
				Local Sources
	35,000	-	35,000	Tuition and Fees - Adult Education
(15,000)	15,000	-	15,000	Outside Printing - Printshop
5,000	35,000	-	35,000	Facility Use Fee
(70,000)	130,000	85,000	215,000	Before/After School Fees
-	-	10,000	10,000	Tuition and Fees - LAHS Child Care
-	-	-	-	Investment Earnings
(80,000)	215,000	95,000	310,000	TOTAL REVENUE
				OTHER FINANCING SOURCES
120,000	180,000	-	180,000	Transfers In - Adult Education
32,000	61,000	-	61,000	Transfers In - Printshop
-	-	165,000	165,000	Transfers Out - Facility Use
12,020	-	-	-	
164,020	241,000	165,000	406,000	TOTAL OTHER FINANCING SOURCES
				TOTAL REVENUES AND OTHER FINANCING SOURCES
84,020	456,000	260,000	716,000	
26,781	488,832	323,641	812,473	TOTAL AVAILABLE RESOURCES
				EXPENDITURES
33,127	207,905	-	207,905	Salaries and Benefits - Adult Educations
(4,318)	56,250	-	56,250	Salaries and Benefits - Printshop
-	11,980	-	11,980	Salaries and Benefits - Facility Use
(76,147)	123,853	85,000	208,853	Salaries and Benefits - Daycare
-	-	165,000	165,000	Salaries and Benefits - LAHS Child Care
-	1,500	-	1,500	Purchased Services - Adult Education
-	89,548	-	89,548	Purchased Services - Printshop
-	6,000	-	6,000	Purchased Services - Facility Use
3,000	5,500	-	5,500	Supplies and Materials - Adult Education
1,000	26,000	10,000	10,000	Supplies and Materials - LAHS Child Care
-	1,000	-	1,000	Supplies and Materials - Printshop
-	1,000	-	1,000	Other Expense - Adult Education
-	(118,500)	-	(118,500)	Other Expense - Printshop
(43,338)	411,036	260,000	671,036	TOTAL RESOURCES APPROPRIATED
70,119	77,796	63,641	141,437	ENDING FUND BALANCE
				TOTAL APPROPRIATION AND FUND BALANCE
\$ 26,781	\$ 488,832	\$ 323,641	\$ 812,473	



Adams County School District 14



Adams County School District 14

DEBT SERVICE FUNDS

Debt Service Funds account for the accumulation of resources and payment of long-term debt used to finance governmental activities capital construction and acquisition.

Bond Redemption Fund

The Bond Redemption Fund is used to finance and account for the payment of principal and interest on all long-term debt of the District per C.R.S. 22-45-103(b)

**Adams County School District 14
Bond Redemption Fund
Current Debt Obligation Details**

The Series 2004 General Obligation Bonds dated February 25, 2005, were issued for a total of \$15,480,000 to finance improvements to school buildings. Principal payments are due annually on December 1st through 2016. Interest payments are due semiannually on June 1st and December 1st, with interest accruing at rates ranging from 3.5% to 5.0%.

The Series 2006 General Obligation Bonds dated December 21, 2006, were issued for a total of \$64,625,000 to finance a new high school and make improvements to school buildings. Principal payments began, and were due annually beginning on December 1, 2009. Interest payments are due semi-annually on June 1st and December 1st, with interest accruing at rates ranging from 4.0% to 5.125%. A portion of these bonds a part of advance refunding to purchase the Series 2013 General Obligation bonds. The remaining principal payments on this Series 2006 will be made annually on December 1, 2013 through 2016. Interest will continue to be due semi-annually, and paid on June 1st and December 1st through June 2017.

The Series 2008 General Obligation Bonds dated January 3, 2008, were issued for a total of \$3,375,000 to finance improvements to school buildings. Principal payments are due annually beginning on December 1, 2008, through 2031. Interest payments are due semi-annually on June 1st and December 1st, with interest accruing at rates ranging from 4.0% to 5.25%.

The Series 2013 General Obligation Bonds dated March 11, 2014, were issued for a total of \$62,245,000 to refinance the Series 2006 General Obligation Bonds dated December 21, 2006. Principal payments are due annually beginning on December 1, 2013, through 2031. Interest payments are due semi-annually on June 1st and December 1st, with interest accruing at rates ranging from 2.0% to 5.25%.

Advance Refunding

On March 11, 2013, the District issued \$62,245,000 of General Obligation Refunding Bonds, Series 2013, with interest rates ranging from 2.000% to 5.250% to refund a portion of the District's outstanding General Obligation, Series 2006 bonds. The net proceeds of \$70,978,155 (including \$552,630 for registered coupons issued, after issuance costs of \$541,451, plus premium of \$8,721,976) were used to advance refund the a portion of the Series 2006 bonds with a total principal amount of \$60,130,000 with interest rates ranging from 4.000% to 5.125%.

On April 1, 2015, the District refinanced their series 2007 and 2008 General Obligation Bonds, Series 2015, with interest rates ranging from 2.000% to 5.000%. The net proceeds of \$13,575,423 were used to advance refund the a portion of the Series 2007 and Series 2008 bonds with a total principal amount of \$11,590,000 with interest rates ranging from 4.000% to 5.250%. The net proceeds were used to purchase U.S. government securities. Those securities were deposited into an irrevocable trust with an escrow agent to provide for future debt service payments on the refunded bonds. As a result, the refundable bonds are considered to be defeased, and the related liability for the bonds has been removed from the District's liabilities.

Adams County School District 14
Bond Redemption Fund
Debt Service Details (continued)

The advance refundings were done in order to reduce total debt payments. The refunding decreased the District's total debt service payments by approximately \$4.0 million and \$1.6 million respectively.

For tax purposes primary residential property is assessed at 7.96% of its fair market value. All other taxable property is assessed at 29.00% of its fair market value. Per Colorado Revised Statutes (CRS), the legal general obligation bonded debt is restricted by applying one of three tests determine the legal debt margin for Colorado school districts. The three tests are as follows:

- **Standard Test** - 20% of assess property valuation.
- **Fast Growing District Test** - 25% of assessed property valuation, it the district qualifies as a "Fast Growing" school district.
 - Adams County School District 14 does not qualify as a fast growing district.
- **Market Value Test** - 6% of market value.
 - Please note that the courts have not adjudicated this test to be compliant with the Taxpayers Bill of Rights (TABOR). This test yields a higher debt limit.
 -

Using the Standard Test the District's estimated unused legal debt capacity for fiscal year 2016-2017 is \$54,936,910, or 43.18% of the legal debt limit available per the standard test the District utilizes.

Adams County School District No. 14
Bond Redemption Fund
 Schedule of Revenue, Expenditures and Fund Balance
 Fiscal year 2016-2017 Revised Adopted Budget

	Audited Expenditures			2015-16 Budget
	2012-13 Actual	2013-14 Actual	2014-15 Actual	
BEGINNING FUND BALANCE	\$ 5,533,929	\$ 6,292,697	\$ 5,496,914	\$ 5,606,707
REVENUES				
Local Sources				
Property Taxes Current	6,343,365	6,995,467	7,186,029	7,559,142
Investment Income	4,920	3,085	3,456	3,000
Payments in Lieu of Taxes	43,623	23,158	43,924	-
TOTAL REVENUE	6,391,908	7,021,710	7,233,409	7,562,142
OTHER FINANCING SOURCES				
Refund Bonds Issued	62,797,630	-	11,590,000	-
Issuance Bond Premium	8,721,976	-	2,033,058	-
TOTAL OTHER FINANCING SOURCES	71,519,606	-	13,623,058	-
TOTAL REVENUE AND OTHER FINANCING SOURCES	77,911,514	7,021,710	20,856,467	7,562,142
TOTAL RESOURCES AVAILABLE	83,445,443	13,314,407	26,353,381	13,168,849
EXPENDITURES				
Principal Retirement				
2004 Refinanced G.O. Bonds	1,680,000	1,765,000	1,835,000	2,000,000
2006A G.O. Bonds	750,000	775,000	810,000	100,000
2008A G.O. Bonds	95,000	100,000	105,000	110,000
2013A G.O. Bonds	-	1,105,000	940,000	-
2015A G.O. Bonds	-	-	-	2,000,000
Total Principal Retirement	2,525,000	3,745,000	3,690,000	4,210,000
Interest Payments				
2004 Refinanced G.O. Bonds	335,516	256,788	187,030	104,000
2006A G.O. Bonds	1,652,678	106,150	74,450	56,250
2007A G.O. Bonds	405,400	405,400	136,222	-
2008A G.O. Bonds	151,538	147,638	143,537	139,237
2013A G.O. Bonds	563,008	3,163,206	2,577,531	2,563,431
2015A G.O. Bonds	-	-	67,824	499,500
Total Interest Payments	3,108,140	4,079,182	3,186,594	3,362,418
Bond Issuance Cost	539,854	(8,356)	117,652	-
Bond Trustee Agent Fee	1,597	1,667	1,746	1,750
TOTAL EXPENDITURES	6,174,591	7,817,493	6,995,992	7,574,168
OTHER FINANCING USES				
Payment of Refunded Bond Escrow Agent	70,978,155	-	13,505,406	-
TOTAL OTHER FINANCING USES	70,978,155	-	13,505,406	-
TOTAL RESOURCES APPROPRIATED	77,152,746	7,817,493	20,501,398	7,574,168
ENDING FUND BALANCE - RESTRICTED	6,292,697	5,496,914	5,851,983	5,594,681
TOTAL APPROPRIATION AND FUND BALANCE	\$ 83,445,443	\$ 13,314,407	\$ 26,353,381	\$ 13,168,849
Assessed Valuation	565,354,990	614,550,160	612,220,050	640,714,560
Mill Levy	11.475	11.475	12.105	10.281

Adams County School District No. 14
Bond Redemption Fund
Schedule of Revenue, Expenditures and Fund Balance
 Fiscal year 2016-2017 Revised Adopted Budget

Budget				
Change	2016-17 Adopted Budget	Revisions	2016-17 Revised Budget	
\$ (566,270)	\$ 5,040,437	\$ (41,620)	\$ 4,998,817	BEGINNING FUND BALANCE
				REVENUES
				Local Sources
(939,020)	6,620,122	(447,591)	6,172,531	Property Taxes Current
2,050	5,050	-	5,050	Investment Income
43,000	43,000	-	43,000	Payments in Lieu of Taxes
(893,970)	6,668,172	(447,591)	6,220,581	TOTAL REVENUE
				OTHER FINANCING SOURCES
-	-	-	-	Refund Bonds Issued
-	-	-	-	Issuance Bond Premium
-	-	-	-	TOTAL OTHER FINANCING SOURCES
(893,970)	6,668,172	(447,591)	6,220,581	TOTAL REVENUE AND OTHER FINANCING SOURCES
(1,460,240)	11,708,609	(489,211)	11,219,398	TOTAL RESOURCES AVAILABLE
				EXPENDITURES
				Principal Retirement
(800,000)	1,200,000	-	1,200,000	2004 Refinanced G.O. Bonds
985,000	1,085,000	-	1,085,000	2006A G.O. Bonds
5,000	115,000	-	115,000	2008A G.O. Bonds
-	-	-	-	2013A G.O. Bonds
(2,000,000)	-	-	-	2015A G.O. Bonds
(1,810,000)	2,400,000	-	2,400,000	Total Principal Retirement
				Interest Payments
(77,000)	27,000	-	27,000	2004 Refinanced G.O. Bonds
(29,125)	27,125	-	27,125	2006A G.O. Bonds
-	-	-	-	2007A G.O. Bonds
(132,337)	6,900	-	6,900	2008A G.O. Bonds
-	2,563,431	-	2,563,431	2013A G.O. Bonds
(20,000)	479,500	-	479,500	2015A G.O. Bonds
(238,462)	3,103,956	-	3,103,956	Total Interest Payments
-	-	-	-	Bond Issuance Cost
-	1,750	-	1,750	Bond Trustee Agent Fee
(2,048,462)	5,505,706	-	5,505,706	TOTAL EXPENDITURES
				OTHER FINANCING USES
-	-	-	-	Payment of Refunded Bond Escrow Agent
-	-	-	-	TOTAL OTHER FINANCING USES
(2,048,462)	5,505,706	-	5,505,706	TOTAL RESOURCES APPROPRIATED
588,222	6,202,903	(489,211)	5,713,692	ENDING FUND BALANCE - RESTRICTED
				TOTAL APPROPRIATION AND FUND BALANCE
\$ (1,460,240)	\$ 11,708,609	\$ (489,211)	\$ 11,219,398	
(4,505,010,000)	636,209,550		637,604,680	Assessed Valuation
(0.579)	9.702		9.681	Mill Levy

Adams County School District 14
BOND REDEMPTION FUND
Calculation of Legal Debt
Fiscal year 2016-2017

The Following table provides the calendar year 2017 estimate and historical calculations of the legal debt margin based upon the standard test.

Calendar Year	Assessed Value	20% Test	Maximum Debt Limit (CRS) 22-42-104(1)(a)	Less Bonded Debt on July 1st	Legal Debt Limit	% of Legal Debt Limit Available
2017	637,604,680	20%	127,520,936	72,305,000	55,215,936	43.30%
2016	640,714,560	20%	128,142,912	76,515,000	51,627,912	40.29%
2015	612,220,050	20%	122,444,010	81,050,000	41,394,010	33.81%
2014	614,550,160	20%	122,910,032	81,045,000	41,865,032	34.06%
2013	565,354,990	20%	113,070,998	84,790,000	28,280,998	25.01%
2012	556,858,540	20%	111,371,708	85,200,000	26,171,708	23.50%
2011	562,682,490	20%	112,536,498	87,440,000	25,096,498	22.30%
2010	572,114,590	20%	114,422,918	89,405,000	25,017,918	21.86%
2009	558,471,120	20%	111,694,224	91,130,000	20,564,224	18.41%
2008	542,700,500	20%	108,540,100	92,630,000	15,910,100	14.66%
2007	453,286,470	20%	90,657,294	90,635,000	22,294	0.02%

The Following is the amortization schedule for the District's General Obligation Bond issues showing the debt service to be paid in fiscal year 2016-2017 and the future years on bonds currently outstanding.

Adams County School District No 14
Debt Schedule for all District Limited Obligation Bonds
Revised Adopted Budget 2016-2017

	GO Bonds 2004		GO Bonds 2006		GO Bonds 2008		GO Bonds 2013		GO Bonds 2015		Grand Total	
	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest
Dec 2016	1,200,000.00	27,000.00	1,085,000.00	27,125.00	115,000.00	4,600.00	1,281,715.63	1,281,715.63	239,750.00	2,400,000.00	1,580,190.63	
June 2017					115,000.00	2,300.00			239,750.00		1,523,765.63	
Dec 2017							2,510,000.00	1,281,715.63			2,625,000.00	1,523,765.63
June 2018								1,256,615.63				1,496,365.63
Dec 2018					3,580,000.00			1,256,615.63			3,580,000.00	1,496,365.63
June 2019								1,167,115.63				1,406,865.63
Dec 2019					3,765,000.00			1,167,115.63			3,765,000.00	1,406,865.63
June 2020								1,072,990.63				1,312,740.63
Dec 2020					3,955,000.00			1,072,990.63			3,955,000.00	1,312,740.63
June 2021								993,890.63				1,233,640.63
Dec 2021					4,100,000.00			993,890.63			4,100,000.00	1,233,640.63
June 2022								921,140.63				1,160,890.63
Dec 2022					4,250,000.00			921,140.63			4,250,000.00	1,160,890.63
June 2023								836,140.63				1,075,890.63
Dec 2023					4,425,000.00			836,140.63			4,425,000.00	1,075,890.63
June 2024								725,515.63				965,265.63
Dec 2024					2,445,000.00			725,515.63	2,070,000.00		4,515,000.00	965,265.63
June 2025								664,390.63				852,390.63
Dec 2025					2,450,000.00			664,390.63	2,290,000.00		4,740,000.00	852,390.63
June 2026								603,140.63				733,890.63
Dec 2026					2,480,000.00			603,140.63	2,505,000.00		4,985,000.00	733,890.63
June 2027								543,540.63				611,665.63
Dec 2027					2,500,000.00			543,540.63	2,725,000.00		5,225,000.00	611,665.63
June 2028								481,040.63				481,040.63
Dec 2028					5,525,000.00			481,040.63			5,525,000.00	481,040.63
June 2029								337,290.63				337,290.63
Dec 2029					5,820,000.00			337,290.63			5,820,000.00	337,290.63
June 2030								193,671.88				193,671.88
Dec 2030					6,105,000.00			193,671.88			6,105,000.00	193,671.88
June 2031								98,281.25				98,281.25
Dec 2031					6,290,000.00			98,281.25			6,290,000.00	98,281.25
Total	1,200,000.00	27,000.00	1,085,000.00	27,125.00	230,000.00	9,200.00	23,634,678.27	23,634,678.27	4,849,500.00	72,305,000.00	28,547,503.27	



Adams County School District 14

CAPITAL PROJECT FUNDS

Capital Project Funds accounts for transfers of revenue financial resources used to acquire or construct major public capital facilities and improvements. It accounts for the construction, improvement and/or purchase of public facilities including land, buildings and furnishings.

Capital Reserve Fund

Statement of Program

The Capital Reserve Fund is funded by a transfer from the General Fund. The School Finance Act no longer requires a certain minimum per pupil amount be allocated each year to fund capital improvements and insurance needs. However, a minimum amount has been allocated to the fund to finance the anticipated costs for vehicle replacement, instructional equipment replacement, technology replacement and facility maintenance projects.

The expenditures are for the ongoing capital needs of the District, such as site acquisitions, building additions and improvements, purchases of equipment, technology, vehicles, property, and furniture. Expenditures are also authorized and budgeted for construction, renovations, and improvements to buildings and grounds.

Capital Reserve funding is allocated per the following categories:

- Instructional Equipment
- Technology Equipment
- Operations Equipment
- System repair
- Roof repair/replacement

Funding requests for capital reserve projects, which can include replacement equipment, technology improvements, and equipment, and instructional equipment are prepared by requesting departments in conjunction with the Maintenance and Operations Department. Requests are submitted for review and are prioritized given available funds and all other needs within the school and throughout the District. The District is unable to provide funding for major capital projects without obtaining an increase from a bond election. The District has asked through a ballot question the voters of the District to increase property taxes for the renovation and construction of school buildings. Both elections in 2014 and 2015 have failed. Planning and working with the community continues in preparation of another bond election (next available November 2017).

Adams County School District No. 14
Capital Reserve Fund
 Schedule of Revenue, Expenditures and Fund Balance
 Fiscal year 2016-2017 Revised Adopted Budget

	Audited Expenditures			2015-16 Budget
	2012-13 Actual	2013-14 Actual	2014-15 Actual	
BEGINNING FUND BALANCE	\$ 734,884	\$ 2,193,505	\$ 980,636	\$ 1,354,348
REVENUES				
Local Sources				
Investment Income	2,349	1,723	1,875	1,200
Other Local Revenue	127,016	-	349	-
Proceeds From Sale of Land	-	-	-	3,200,000
TOTAL REVENUE	129,365	1,723	2,224	3,201,200
OTHER FINANCING SOURCES				
Transfers In	4,825,000	1,460,000	1,300,000	2,750,000
Transfers Out	-	-	-	-
TOTAL OTHER FINANCING SOURCES	4,825,000	1,460,000	1,300,000	2,750,000
TOTAL REVENUE AND OTHER FINANCING SOURCES	4,954,365	1,461,723	1,302,224	5,951,200
TOTAL RESOURCES AVAILABLE	5,689,249	3,655,228	2,282,860	7,305,548
EXPENDITURES				
Capital Outlay Projects				
Demolition Old High School Site	1,244,408	1,580,565	6,021	-
Purchase of Land	-	-	-	3,200,000
Building Remodel	-	59,679	-	-
Hazmat/Asbestos	-	5,837	66,662	20,000
HVAC	-	34,813	14,249	-
Roof	-	211,280	173,551	384,796
BEST Grant Matching	-	-	-	1,200,000
Subtotal Capital Outlay	1,244,408	1,892,174	260,483	4,804,796
Other Equipment				
Vehicles	147,011	33,592	-	368,034
Technology Systems	171,917	52,256	396,810	475,000
Playground Equipment	-	75,903	9,973	-
Security	-	31,352	1,755	100,000
Instructional Equipment	-	63,525	75,614	100,000
Safety	-	19,963	8,809	35,000
Sub Total Other Equipment	318,928	276,591	492,961	1,078,034
Other				
Grounds	-	16,017	-	-
Painting	-	59,274	-	25,000
Maintenance	-	101,990	20,574	191,694
Concrete & Asphalt	-	33,108	-	100,000
Other Capital Expenditures	1,694,408	57,438	11,784	856,024
Sub Total Other	1,694,408	267,827	32,358	1,172,718
Debt Services				
Lease Principal	152,648	159,983	179,619	187,877
Lease Interest	85,352	78,017	70,381	62,123
Subtotal Debt Service	238,000	238,000	250,000	250,000
TOTAL RESOURCES APPROPRIATED	3,495,744	2,674,592	1,035,802	7,305,548
ENDING FUND BALANCE	2,193,505	980,636	1,247,058	-
TOTAL APPROPRIATION AND FUND BALANCE	\$ 5,689,249	\$ 3,655,228	\$ 2,282,860	\$ 7,305,548

Adams County School District No. 14
Capital Reserve Fund
 Schedule of Revenue, Expenditures and Fund Balance
 Fiscal year 2016-2017 Revised Adopted Budget

Budget				
Change	2016-17 Adopted Budget	Revisions	2016-17 Revised Budget	
\$ 3,944,101	\$ 5,298,449	\$ 670,951	\$ 5,969,400	BEGINNING FUND BALANCE
				REVENUES
				Local Sources
3,800	5,000	-	5,000	Investment Income
-	-	-	-	Other Local Revenue
(3,200,000)	-	-	-	Proceeds From Sale of Land
(3,196,200)	5,000	-	5,000	TOTAL REVENUE
				OTHER FINANCING SOURCES
(1,400,000)	1,350,000	-	1,350,000	Transfers In
-	-	-	-	Transfers Out
(1,400,000)	1,350,000	-	1,350,000	TOTAL OTHER FINANCING SOURCES
				TOTAL REVENUE AND OTHER FINANCING SOURCES
(4,596,200)	1,355,000	-	1,355,000	
(652,099)	6,653,449	670,951	7,324,400	TOTAL RESOURCES AVAILABLE
				EXPENDITURES
				Capital Outlay Projects
				Demolition Old High School Site
333,517	3,533,517	(5,637)	3,527,880	Purchase of Land
-	-	-	-	Building Remodel
(15,000)	5,000	3,948	8,948	Hazmat/Asbestos
50,000	50,000	-	50,000	HVAC
(384,796)	-	408,870	408,870	Roof
(200,000)	1,000,000	-	1,000,000	BEST Grant Matching
(216,279)	4,588,517	407,181	4,995,698	Subtotal Capital Outlay
(368,034)	-	15,169	15,169	Vehicles
62,800	537,800	73,808	611,608	Technology Systems
-	-	10,000	10,000	Playground Equipment
-	100,000	(38,800)	61,200	Security
250,000	350,000	56,733	406,733	Instructional Equipment
(10,000)	25,000	-	25,000	Safety
(65,234)	1,012,800	116,910	1,129,710	
				Grounds
(25,000)	-	25,000	25,000	Painting
(31,378)	160,316	316,797	477,113	Maintenance
-	100,000	-	100,000	Concrete & Asphalt
(314,208)	541,816	(194,937)	346,879	Other Capital Expenditures
(370,586)	802,132	146,860	948,992	
				Debt Services
-	187,877	-	187,877	Lease Principal
-	62,123	-	62,123	Lease Interest
-	250,000	-	250,000	Subtotal Debt Service
(652,099)	6,653,449	670,951	7,324,400	TOTAL RESOURCES APPROPRIATED
-	-	-	-	ENDING FUND BALANCE
				TOTAL APPROPRIATION AND FUND BALANCE
\$ (652,099)	\$ 6,653,449	\$ 670,951	\$ 7,324,400	