



**ADAMS COUNTY
SCHOOL DISTRICT
14
PUBLIC HEARING
JUNE 13, 2017
FISCAL YEAR 2017-2018**



RESOLUTION NUMBER 17-007

**BOARD OF EDUCATION
ADAMS COUNTY SCHOOL DISTRICT 14**

APPROPRIATION RESOLUTION

WHEREAS: The Board of Education and the administrative staff of Adams County School District 14 of Adams County and the State of Colorado has duly adopted official budgets for the ensuing fiscal year beginning July 1, 2017, and ending June 30, 2018, as required by law; and

WHEREAS: said Board of Education will adopt in December 2017, a resolution certifying the mill levy rates, which will identify the amount of money to collect from ad valorem property taxes in 2018; and

WHEREAS: Colorado Revised State Statute 22-44-110 provides that after the adoption of the budget the Board of Education may review and change the budget, with respect to both revenues and expenditures, at any time prior to January 31 of the fiscal year for which the budget was adopted; and

WHEREAS: said Board of Education is required by law to adopt a resolution appropriating the monies to be expended during such ensuing fiscal year in each fund.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF EDUCATION OF ADAMS COUNTY SCHOOL DISTRICT 14 IN ADAMS COUNTY AND THE STATE OF COLORADO that the amounts in the following schedule be appropriated to each fund as specified in the "Adopted Budget" for the ensuing fiscal year beginning July 1, 2016, and ending June 30, 2017.

General Fund	\$65,962,458
General Fund – Reserves	<u>10,194,049</u>
Total General Fund	76,156,507
General Fund – Risk Sub Fund	2,406,023
Government Designated Purpose Grants Fund	13,642,462
Nutrition Services Fund	3,902,257
Athletic Special Revenue Fund	724,858
Fee Supported Fund	663,247
Bond Redemption Fund	5,646,881
Capital Reserve Fund	6,892,372
Total Appropriation All Fund	\$110,034,607

President, Board of Education

ATTEST: _____
Secretary, Board of Education

DATE: June 13, 2017



Adams County School District 14



GOVERNMENTAL FUNDS

These are the funds through which most governmental functions are typically financed. The funds included in this category are:

- General Fund

- Special Revenue Funds
 - Nutrition Services Fund
 - Designated Purpose Grants Fund
 - Student Athletic
 - Fee Supported Fund

- Debt Service Fund
 - Bond Redemption Fund

- Capital Projects Fund
 - Capital Reserve Fund



GENERAL FUND

As the District's major operating fund, The General Fund accounts for ordinary operating expenditures financed by property taxes, state equalization payments, service charges and other sources.

The fund includes all resources and expenditures not legally or properly accounted for in other funds. The General Fund balance is available to the District for any purpose provided it is expended or transferred according to Colorado Revised Statutes. It is the most significant fund in relation to the District's overall operation.

**Adams County School District 14
Analysis of Ending Fund Balance
As of March 31, 2017**

Beginning Fund Balance July 1, 2017

Non-Spendable	170,345.00	
TABOR	2,553,486.00	
CPP	58,827.00	
Assigned For:		
Board Designated	3,626,251.00	
Unassigned	7,437,768.00	
Total Beginning Fund Balance		13,846,677.00

Estimated 16-17 Revenues	64,741,367.00	
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Estimated 16-17 Expenditures	63,226,337.00	
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Change in Fund Balance		1,515,030.00
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Estimated Ending Fund Balance June 30, 2017

Non-Spendable	170,345.00	
TABOR	2,553,486.00	
CPP	243,827.00	
BOCES	4,000,000.00	
Assigned For:		
Board Designated	3,626,251.00	
Unassigned	4,767,798.00	
Estimated Ending Fund Balance June 30, 2017		15,361,707.00

NOTE: Increase due to \$656,000 additional received in Federal Impact Aide not planned for and Planned Reserve Expenditures of \$625,000 not spent and \$500,000 from revised budget not spent

Adams County School District 14
GENERAL FUND
Schedule of Revenue, Expenditures and Fund Reserve
Fiscal Year 2013-2014 - 2017-2018

	2013-2014 Actual	2014-2015 Actual	2015-2016 Actual	2016-2017 Est Actual	2017-2018 Proposed Budget
BEGINNING FUND BALANCE	\$ 13,939,810	\$ 9,111,430	9,212,854	\$ 13,846,677	\$ 15,361,707
LOCAL SUPPORT					
Property Taxes Current	20,495,275	19,620,958	22,145,989	21,342,576	21,331,952
Specific Ownership Tax	2,086,958	2,330,239	2,419,465	2,230,409	2,401,808
Other Local	773,724	1,057,130	670,127	650,559	538,840
STATE SUPPORT					
Net State Equalization	30,195,813	33,156,262	35,394,708	36,197,207	35,608,148
State Categorical	2,614,543	2,556,372	2,754,365	2,345,018	2,421,710
FEDERAL SUPPORT					
Federal Revenue	2,891,498	2,679,175	2,660,849	2,956,359	2,300,000
OTHER SUPPORT					
Tuition & Fees	159,723	180,654	93,506	-	-
Transfer out to Other Funds	(525,000)	(381,000)	(684,200)	(1,070,000)	(895,000)
Earnings on Investments	7,346	6,318	33,948	89,239	55,000
TOTAL REVENUE	58,699,880	61,206,108	65,488,757	64,741,367	63,762,458
TOTAL AVAILABLE RESOURCES	72,639,690	70,317,538	74,701,611	78,588,044	79,124,165
EXPENDITURES					
Employee Salaries	41,965,464	40,164,148	40,752,460	41,738,682	41,670,094
Employee Benefits	12,128,353	11,951,806	12,125,359	12,546,746	13,367,526
Purchased Services	3,353,498	4,258,048	3,833,558	3,219,106	2,893,337
Supplies & Materials	2,968,475	2,080,196	1,728,712	3,548,063	4,444,768
Utilities	1,963,264	1,807,735	1,630,051	1,868,016	2,068,016
Property & Equipment	1,150,426	821,243	660,431	152,302	1,148,717
Other Expenditures	(1,220)	21,508	124,363	153,422	370,000
TOTAL EXPENDITURES	63,528,260	61,104,684	60,854,934	63,226,337	65,962,458
RESERVES DESIGNATED					
Nonspendable Fund Balance - Inventory	1,018,039	91,848	170,345	170,345	170,345
TABOR Reserve	3,088,733	4,018,217	2,553,486	2,553,486	2,553,486
Restricted for Self Insurance	-	-	-	4,000,000	4,000,000
Contingency - 5% per Board Policy	3,569,132	3,329,238	3,626,251	3,626,251	3,626,251
Carryover	-	154,006	-	-	-
Colorado Preschool Program	5,065	-	58,827	243,827	-
Undesignated	1,430,461	1,619,545	7,437,768	4,767,798	2,567,798
TOTAL RESERVES	\$ 9,111,430	\$ 9,212,854	\$ 13,846,677	\$ 15,361,707	\$ 12,917,880
TOTAL APPROPRIATION	\$ 63,528,260	\$ 61,104,684	\$ 60,854,934	\$ 64,741,367	\$ 69,832,536

Adams County School District 14
GENERAL FUND
Summary of Revenue
Fiscal Year 2013-2014 To 2017-2018

DESCRIPTION	Audited Revenues		
	2013-2014 Actual	2014-2015 Actual	2015-2016 Actual
LOCAL SOURCES			
1110 Property Taxes Current	\$ 15,632,205	\$ 15,100,947	\$ 17,668,003
1110 Property Taxes Override (Referendum)	4,890,000	4,890,000	4,890,000
1141 Property Taxes Abatement Levy	(26,930)	(369,989)	(412,014)
Total Property Tax Revenue	20,495,275	19,620,958	22,145,989
1120 Specific Ownership Tax - In Formula	1,043,479	1,165,119	1,209,733
1120 Specific Ownership Tax - Not in Formula	1,043,479	1,165,120	1,209,732
1310 Preschool Tuition	159,353	180,654	93,506
1311 Summer School Tuition	370	-	-
1510 Investment Interest	7,346	6,318	33,948
1851 Charter School Services	517	-	-
1900 E-Rate Revenue	96,949	92,978	65,526
1900 Facility Usage	63,425	39,192	-
1900 Miscellaneous Revenue	150,115	144,870	109,212
1930 Sale of Fixed Assets	8,250	-	-
1972 Grant Indirect Costs	332,837	440,287	436,507
1972 Nutrition Services - Indirect Cost	50,524	274,840	-
2050 Payments in Lieu of Taxes	71,107	64,963	58,882
TOTAL LOCAL REVENUE SOURCES	23,523,026	23,195,299	25,363,035
STATE SOURCES			
3110 Revenue State Equalization	33,205,813	36,011,262	38,469,708
Less: Allocation to Capital Reserve and Risk Mgmt.	(3,010,000)	(2,855,000)	(3,075,000)
3110 Net State Equalization	30,195,813	33,156,262	35,394,708
3120 Career & Technical Education	105,520	145,976	221,264
3130 ECEA	1,661,595	1,549,382	1,532,900
3140 ELPA	367,442	381,488	504,377
3160 Transportation	479,986	479,526	495,824
TOTAL STATE REVENUE SOURCES	32,810,356	35,712,634	38,149,073
FEDERAL SOURCES			
4000 Impact Aid Public Law 874	2,801,979	2,679,175	2,660,849
4000 Department of Defense (JROTC)	84,263	-	-
4020 Food Care Program - Preschool	5,256	-	-
TOTAL FEDERAL REVENUE SOURCES	2,891,498	2,679,175	2,660,849
SUBSIDIES TO OTHER FUNDS			
5223 Transfer to Athletics & Activities Fund	(525,000)	(381,000)	(575,000)
5229 Transfer to Fee Supported Fund	-	-	(109,200)
TOTAL SUBSIDIES TO OTHER FUNDS	(525,000)	(381,000)	(684,200)
TOTAL REVENUES	\$ 58,699,880	\$ 61,206,108	\$ 65,488,757

Adams County School District 14
GENERAL FUND
Summary of Revenue
Fiscal Year 2013-2014 To 2017-2018

Budget		DESCRIPTION
2016-17 Budget	2017-2018 Budget	
LOCAL SOURCES		
\$ 15,741,184	\$ 16,386,952	1110 Property Taxes Current
4,890,000	4,890,000	1110 Property Taxes Override (Referendum)
711,392	55,000	1141 Property Taxes Abatement Levy
<u>21,342,576</u>	<u>21,331,952</u>	Total Property Tax Revenue
1,330,409	1,501,808	1120 Specific Ownership Tax - In Formula
900,000	900,000	1120 Specific Ownership Tax - Not in Formula
50,000	-	1310 Preschool Tuition
-	-	1311 Summer School Tuition
3,000	55,000	1510 Investment Interest
-	-	1851 Charter School Services
45,000	45,000	1900 E-Rate Revenue
-	-	1900 Facility Usage
113,840	113,840	1900 Miscellaneous Revenue
-	-	1930 Sale of Fixed Assets
325,000	325,000	1972 Grant Indirect Costs
-	-	1972 Nutrition Services - Indirect Cost
55,000	55,000	2050 Payments in Lieu of Taxes
<u>24,164,825</u>	<u>24,327,600</u>	TOTAL LOCAL REVENUE SOURCES
STATE SOURCES		
38,972,207	39,533,148	3110 Revenue State Equalization
(2,775,000)	(3,925,000)	Less: Allocation to Capital Reserve and Risk Mgmt.
<u>36,197,207</u>	<u>35,608,148</u>	3110 Net State Equalization
220,000	150,000	3120 Career & Technical Education
1,284,000	1,284,000	3130 ECEA
390,000	511,710	3140 ELPA
476,000	476,000	3160 Transportation
<u>38,567,207</u>	<u>38,029,858</u>	TOTAL STATE REVENUE SOURCES
FEDERAL SOURCES		
2,300,000	2,300,000	4000 Impact Aid Public Law 874
-	-	4000 Department of Defense (JROTC)
-	-	4020 Food Care Program - Preschool
<u>2,300,000</u>	<u>2,300,000</u>	TOTAL FEDERAL REVENUE SOURCES
SUBSIDIES TO OTHER FUNDS		
(664,000)	(664,000)	5223 Transfer to Athletics & Activities Fund
(406,000)	(231,000)	5229 Transfer to Fee Supported Fund
<u>(1,070,000)</u>	<u>(895,000)</u>	TOTAL SUBSIDIES TO OTHER FUNDS
<u>\$ 63,962,032</u>	<u>\$ 63,762,458</u>	TOTAL REVENUES

Adams County School District No 14
GENERAL FUND
 Schedule of Resource Changes
 Proposed Budget - Fiscal Year 2017-2018

Description	FY 2016-17 Adopted Budget	FY 2016-17 Est Actual	Change	FY 2017-2018 Budget
LOCAL SOURCES				
1110 Property Taxes Current	\$ 15,741,184	15,741,184	645,768	16,386,952 1
1110 Property Taxes Override (Referendum)	4,890,000	4,890,000	-	4,890,000
1141 Property Taxes Abatement Levy	711,392	711,392	(656,392)	55,000
Total Property Tax Revenue	21,342,576	21,342,576	(10,624)	21,331,952
1120 Specific Ownership Tax - In Formula	1,330,409	1,330,409	171,399	1,501,808 1
1120 Specific Ownership Tax - Not in Formula	900,000	900,000	-	900,000
1310 Preschool Tuition	50,000	-	(50,000)	-
1310 STARS Tuition	-	-	-	-
1510 Investment Interest	3,000	89,239	52,000	55,000
1900 E-Rate Revenue	45,000	45,000	-	45,000
1900 Facility Usage	-	-	-	-
1900 Miscellaneous Revenue	113,840	100,521	-	113,840
1930 Sale of Fixed Assets	-	-	-	-
1972 Grant Indirect Costs	325,000	352,030	-	325,000
1972 Nutrition Services - Indirect Cost	-	-	-	-
2050 Payments in Lieu of Taxes	55,000	153,008	-	55,000
TOTAL LOCAL REVENUE SOURCES	24,164,825	24,312,783	162,775	24,327,600
STATE SOURCES				
3110 Revenue State Equalization	38,972,207	38,972,207	560,941	39,533,148 1
Less: Allocation to Capital Reserve and Risk Management	(2,775,000)	(2,775,000)	(1,150,000)	(3,925,000)
3110 Net State Equalization	36,197,207	36,197,207	(589,059)	35,608,148
3120 Career & Technical Education	220,000	119,861	(70,000)	150,000
3130 ECEA	1,284,000	1,288,620	-	1,284,000
3140 ELPA	390,000	460,537	121,710	511,710
3160 Transportation	476,000	476,000	-	476,000
TOTAL STATE REVENUE SOURCES	38,567,207	38,542,225	(537,349)	38,029,858
FEDERAL SOURCES				
4000 Impact Aid Public Law 874	2,300,000	2,956,359	-	2,300,000
4000 Department of Defense (JROTC)	-	-	-	-
4020 Food Care Program - Preschool	-	-	-	-
TOTAL FEDERAL REVENUE SOURCES	2,300,000	2,956,359	-	2,300,000
SUBSIDIES TO OTHER FUNDS				
5200 Transfer to Other Funds	(1,070,000)	(1,070,000)	175,000	(895,000)
TOTAL SUBSIDIES TO OTHER FUNDS	(1,070,000)	(1,070,000)	175,000	(895,000)
TOTAL REVENUES	\$ 63,962,032	64,741,367	(199,574)	63,762,458

(1) These Items make up the School Finance Act
 Total Program Funding Formula Amount of:
 Total School Finance Act as a % of Total Revenue

\$ 56,043,800
87.62%

\$ 57,421,908
90.06%

Total Program Funding is based upon a Funded Pupil Count of 7,123.10

Funded Pupil Count	7,125.80	7,123.10
Revenue Amount Per Pupil	\$ 8,976.12	\$ 8,951.50



Adams County School District 14



GENERAL FUND (continued)

Risk Related Activities Sub-Fund

The Risk Management sub-fund is used to maintain a self-balancing set of records for insurance reserve requirements.

Risk sub-fund appropriations are not included in General Fund appropriations



GENERAL FUND (CONTINUED)

RISK MANAGEMENT ACTIVITIES SUB-FUND

The Risk Management Fund is used to account for the resources to self-insure a portion of the District's liability, property and workers' compensation insurance needs, and provide overall risk management activities for the District. Funding is provided for:

- Property Insurance
- Liability
- Workers Compensation
- Safety Programs and Training throughout the District

The majority of expenses in this fund are premiums paid to Colorado School District Self Insurance Pool (CSDSIP) for property and liability type insurance. Additionally premiums are paid to Pinnacol Insurance for Workers Compensation Coverage. Expenditures for the Risk Management Fund continue to increase as the District continues to resolve several liability claims. Insurance is expected to be adequate to cover claims against the District. This fund will continue to be funded by a transfer from the General Fund.

For Fiscal Year 2017-18 the General Fund will transfer \$1,425,000 into the Risk Management Fund to cover anticipated expenditures of \$1,425,000. The increase to the fund is due to an accounting change of reporting the Risk Manager's salaries and benefits in the Risk Management Fund where previously they were reported in the General Fund.

Adams County School District No. 14
Risk Management - Sub Fund
 Schedule of Revenue, Expenditures and Fund Balance
 Fiscal year 2017-2018 Proposed Budget

	Audited Expenditures		
	2013-14 Actual	2014-15 Actual	2015-16 Actual
BEGINNING FUND BALANCE	\$ 717,253	\$ 954,439	\$ 1,393,070
REVENUES			
Local Sources			
Claims Revenue	83,215	8,491	4,621
Total Revenue	<u>83,215</u>	<u>8,491</u>	<u>4,621</u>
OTHER FINANCING SOURCES			
Transfers In	<u>1,550,000</u>	<u>1,555,000</u>	<u>325,000</u>
TOTAL REVENUES AND OTHER FINANCING SOURCES	<u>1,633,215</u>	<u>1,563,491</u>	<u>329,621</u>
TOTAL AVAILABLE RESOURCES	<u>2,350,468</u>	<u>2,517,930</u>	<u>1,722,691</u>
EXPENDITURES			
Salaries	-	-	-
Benefits	-	-	-
Purchase Services	1,396,029	1,124,860	1,116,729
Supplies and Materials	-	-	-
Other Expense	-	-	-
Total Expenditures	<u>1,396,029</u>	<u>1,124,860</u>	<u>1,116,729</u>
TOTAL RESOURCES APPROPRIATED	<u>1,396,029</u>	<u>1,124,860</u>	<u>1,116,729</u>
ENDING FUND BALANCE	<u>954,439</u>	<u>1,393,070</u>	<u>605,962</u>
TOTAL APPROPRIATION AND FUND BALANCE	<u>\$ 2,350,468</u>	<u>\$ 2,517,930</u>	<u>\$ 1,722,691</u>

Adams County School District No. 14
Risk Management - Sub Fund
 Schedule of Revenue, Expenditures and Fund Balance
 Fiscal year 2017-2018 Proposed Budget

Budget				
2016-17 Budget	2016-17 Est. Actual	Change	2017-18 Budget	
\$ 605,962	605,962	\$ 65,061	\$ 671,023	BEGINNING FUND BALANCE
				REVENUES
				Local Sources
10,000	-	-	10,000	Claims Revenue
<u>10,000</u>	<u>-</u>	<u>-</u>	<u>10,000</u>	Total Revenue
				OTHER FINANCING SOURCES
<u>1,425,000</u>	<u>1,425,000</u>	<u>300,000</u>	<u>1,725,000</u>	Transfers In
<u>1,435,000</u>	<u>1,425,000</u>	<u>300,000</u>	<u>1,735,000</u>	TOTAL REVENUES AND OTHER FINANCING SOURCES
<u>2,040,962</u>	<u>2,030,962</u>	<u>365,061</u>	<u>2,406,023</u>	TOTAL AVAILABLE RESOURCES
				EXPENDITURES
90,891	91,504	1,515	92,406	Salaries
28,022	27,691	4,259	32,281	Benefits
1,306,386	1,240,744	303,927	1,610,313	Purchase Services
-	-	-	-	Supplies and Materials
-	-	-	-	Other Expense
<u>1,425,299</u>	<u>1,359,939</u>	<u>309,701</u>	<u>1,735,000</u>	Total Expenditures
<u>1,425,299</u>	<u>1,359,939</u>	<u>309,701</u>	<u>1,735,000</u>	TOTAL RESOURCES APPROPRIATED
<u>615,663</u>	<u>671,023</u>	<u>55,360</u>	<u>671,023</u>	ENDING FUND BALANCE
<u>\$ 2,040,962</u>	<u>\$ 2,030,962</u>	<u>\$ 365,061</u>	<u>\$ 2,406,023</u>	TOTAL APPROPRIATION AND FUND BALANCE



SPECIAL REVENUE FUNDS

Special Revenue Funds, other than expendable trusts or funds for major capital projects, account for the proceeds of specific revenue sources. Expenditures from these funds are legally restricted to the fund's specific purposes.

- Nutritional Services
- Designated Purpose Grant Fund
- Athletic Fund
- Fee Supported Fund

Adams County School District No. 14
Special Revenue Funds
 Schedule of Revenue, Expenditures and Fund Balance
 Fiscal year 2017-2018 Proposed Budget

	Special Revenue Funds				
	Nutrition Services	Government Designated Purpose	Student Athletic Activity	Fee Supported	Total
BEGINNING FUND BALANCE	\$ 481,077	\$ -	\$ 22,358	\$ 215,401	\$ 718,836
REVENUES					
Local Sources					
Charges for Services	59,000	-	38,500	262,500	360,000
Investment Earnings	-	-	-	-	-
Local Grants	-	775,000	-	-	775,000
State Sources					
State Grants	67,700	3,087,510	-	-	3,155,210
Federal Sources					
Federal Grants	3,100,000	9,779,952	-	-	12,879,952
Donated Commodities	219,000	-	-	-	219,000
TOTAL REVENUE	3,445,700	13,642,462	38,500	262,500	17,389,162
OTHER FINANCING SOURCES					
Transfers In	-	-	664,000	76,000	740,000
TOTAL REVENUES AND OTHER FINANCING SOURCES	3,445,700	13,642,462	702,500	338,500	18,129,162
TOTAL AVAILABLE RESOURCES	3,926,777	13,642,462	724,858	553,901	18,847,998
EXPENDITURES					
Employee Salaries	1,331,780	4,718,971	346,194	299,991	6,696,936
Employee Benefits	497,677	1,429,041	91,042	99,997	2,117,757
Purchased Services	71,100	1,736,141	82,403	83,000	1,972,644
Supplies & Materials	1,990,000	835,154	60,050	46,546	2,931,750
Utilities	-	-	-	-	-
Property & Equipment	-	2,471,055	20,000	-	2,491,055
Debt Services	-	-	-	-	-
Other Expenditures	11,700	2,452,101	125,169	(45,000)	2,543,970
TOTAL RESOURCES APPROPRIATED	3,902,257	13,642,462	724,858	484,534	18,754,111
ENDING FUND BALANCE	24,520	-	-	69,367	93,887
TOTAL APPROPRIATION AND FUND BALANCE	\$ 3,926,777	\$ 13,642,462	\$ 724,858	\$ 553,901	\$ 18,847,998



Adams County School District 14

NUTRITIONAL SERVICES FUND

Prior to Fiscal Year 2014-2015, the Food Service Fund used a proprietary (commercial-type) accounting basis that included the charging of depreciation expense. Beginning in Fiscal Year 2014-2015, per the Colorado Department of Education (CDE), the Food Service Fund was designated as a Special Revenue Fund. This fund accounts for all financial activities associated with the District school breakfast, lunch, snack, summer food service program, and fresh fruit and vegetable grant programs. The program operates on a financially self-supporting basis. Food Service accounts for operations that are financed and operated in a manner similar to private enterprises, where the cost of providing goods or services to the general public is financed or recovered primarily by user charges. The office staff assesses the needs of the department and its customers, sets measurable goals, and maintains a philosophy of customer service in dealing with students, parents, school staff, and the community.

With a Free and Reduced rate over 80 percent the Board of Education believes that every student will be offered a free breakfast and lunch regardless of their free and reduced status. The Board of Education believes that for many of our students the meals they receive at school may be the only meal available to many of our students. The decision to provide meals to all students has taken a financial burden on the fund, but the Nutritional Services Fund continues to be self-supporting. However, with rising food costs and increased demands from the US Department of Agriculture the Board will continue monitoring its ability to offer free food for all students in the future. For the Fiscal Year 2017-18 the Fund will spend approximately \$4,025,203. This is an increase of \$86,391 over the 2016-17 budget.

Focus Areas for Food Service

- Provide healthy and nutritious meals to enhance student learning.
- Continue to focus on operation efficiencies and consistency throughout our 14 Nutrition Programs.
- Continue to assist schools to conform and comply with USDA Reauthorization Acts as they are released and Authorized Personnel in School Kitchens Superintendent policy.
- Provide opportunities and resources to assist in teaching students healthy behaviors and contribute to the overall learning environment.

Adams County School District No. 14
Nutrition Services Fund
 Schedule of Revenue, Expenditures and Fund Balance
 Fiscal year 2017-2018 Preliminary Budget

	Audited Expenditures		
	2013-14 Actual	2014-15 Actual	2015-16 Actual
BEGINNING FUND BALANCE	\$ 1,677,364	\$ 1,386,395	\$ 557,459 *
REVENUES			
Local Sources			
Charges for Services	62,581	106,372	110,499
Investment Earnings	795	373	-
Loss on Disposal of Capital Assets	-	-	-
State Sources			
State Grants	68,746	63,217	69,385
Federal Sources			
Federal Reimbursement	3,834,424	3,128,995	3,502,210
Donated Commodities	210,308	182,095	266,894
Contributed Capital	-	-	-
TOTAL REVENUE	<u>4,176,854</u>	<u>3,481,052</u>	<u>3,948,988</u>
TOTAL AVAILABLE RESOURCES	<u>5,854,218</u>	<u>4,867,447</u>	<u>4,506,447</u>
EXPENDITURES			
Salaries	1,132,132	1,251,789	1,311,447
Benefits	408,184	451,315	437,054
Purchased Services	105,762	114,743	110,435
Supplies and Materials	2,062,672	2,104,200	1,900,664
Other Expenses	351,297	387,930	13,598
TOTAL RESOURCES APPROPRIATED	<u>4,060,047</u>	<u>4,309,977</u>	<u>3,773,198</u>
ENDING FUND BALANCE	<u>1,794,171</u>	<u>557,470</u>	<u>733,249</u>
TOTAL APPROPRIATION AND FUND BALANCE	<u>\$ 5,854,218</u>	<u>\$ 4,867,447</u>	<u>\$ 4,506,447</u>

* Fund Balance was restated as the Nutritional Services Fund was switched from an Enterprise Fund to a Special Revenue Fund

Adams County School District No. 14
Nutrition Services Fund
 Schedule of Revenue, Expenditures and Fund Balance
 Fiscal year 2017-2018 Preliminary Budget

Budget				
2016-17 Budget	2016-17 Est Actual	Change	2017-18 Budget	
\$ 733,249	\$ 733,249	\$ (252,172)	\$ 481,077	BEGINNING FUND BALANCE
				REVENUES
				Local Sources
64,900	74,202	(5,900)	59,000	Charges for Services
-	-	-	-	Investment Earnings
-	-	-	-	Loss on Disposal of Capital Assets
				State Sources
85,000	67,571	(17,300)	67,700	State Grants
				Federal Sources
3,428,000	3,078,326	(328,000)	3,100,000	Federal Reimbursement
219,000	219,000	-	219,000	Donated Commodities
-	-	-	-	Contributed Capital
<u>3,796,900</u>	<u>3,439,099</u>	<u>(351,200)</u>	<u>3,445,700</u>	TOTAL REVENUE
<u>4,530,149</u>	<u>4,172,348</u>	<u>(603,372)</u>	<u>3,926,777</u>	TOTAL AVAILABLE RESOURCES
				EXPENDITURES
1,255,978	1,310,903	20,877	1,331,780	Salaries
595,834	460,212	37,465	497,677	Benefits
50,000	56,305	14,795	71,100	Purchased Services
2,032,000	1,854,122	135,878	1,990,000	Supplies and Materials
<u>5,000</u>	<u>9,729</u>	<u>1,971</u>	<u>11,700</u>	Other Expenses
<u>3,938,812</u>	<u>3,691,271</u>	<u>210,986</u>	<u>3,902,257</u>	TOTAL RESOURCES APPROPRIATED
<u>591,337</u>	<u>481,077</u>	<u>(814,358)</u>	<u>24,520</u>	ENDING FUND BALANCE
				TOTAL APPROPRIATION AND
<u>\$ 4,530,149</u>	<u>\$ 4,172,348</u>	<u>\$ (603,372)</u>	<u>\$ 3,926,777</u>	FUND BALANCE



Adams County School District 14



GOVERNMENT DESIGNATED PURPOSE GRANTS FUND

The Governmental Designated Purpose Grants fund is provided to maintain a separate accounting for fully funded federal and state grant programs. These programs are restricted as to the type of expenditures for which they may be used and normally have a different fiscal period than that of the District, which may leave some resources available for use in the next fiscal year. These grant funds supplement the regular District educational programs.

The total Fiscal Year 2017-2018 Grant Fund budget of \$12.68 million is about the same as last year's budget of 12.41 million.

State Grants

English Language Proficiency Act (ELPA)

The ELPA Program is a categorical program that supports the requirement to provide an evidence-based English language proficiency program for all English learners. The ELPA Program provides funding intended to offset the cost of educating English learners. This goal of the program is to increase the English language proficiency and academic performance of English learners.

Colorado Reading To Ensure Academic Development Act (READ Act)

The READ Act focuses on early literacy development for all students and especially for students at risk for not achieving third grade reading proficiency. It focuses on kindergarten through third grade (K- 3) literacy development, literacy assessment and individual READ plans for students identified with a significant reading deficiency.

School Counselor Corps Grant Program (SCCGP)

The purpose of this program is to increase the availability of effective school-based counseling within secondary schools and is awarded on a competitive basis to those eligible school districts. Grant funds are also used to increase the level of school counseling services provided to improve the graduation rate and increase the percentage of students who appropriately prepare for, apply to, and continue into postsecondary education.

Federal Grants

Carl D. Perkins Career and Technical Education Act (Perkins)

Perkins funds are made available to develop more fully the academic, career, and technical skills of secondary and postsecondary students who elect to enroll in CTE programs. Funds assist in offering programs to develop the academic, vocational, and technical skills of students in high school. Funds from this program are designed to improve career–technical education programs and ensure access to students who are members of populations with special needs.

Individuals with Disabilities Education Act (IDEA)

IDEA Part B and Part C grants represent the federal government's assistance to local education institutes in meeting the excess costs of providing special education and related services to children with disabilities. Funds under this program are combined with state and local funds to provide a Free Appropriate Public Education (FAPE) to children with disabilities that is tailored to their individual needs. Children and youth (ages 3-21) receive special education and related services under IDEA Part B. Infants and toddlers with disabilities (birth-2) and their families receive early intervention services under IDEA Part C.

School to Work Alliance Program (SWAP)

The purpose of the SWAP program is to provide a wide range of services designed to help students with disabilities prepare for and engage in gainful employment consistent with their strengths, resources, priorities, concerns, abilities, capabilities, interests, and informed choice. Eligible students are those who have a physical or mental impairment that results in a substantial impediment to employment, who can benefit from vocational rehabilitation services for employment and who require these services.

21st Century Community Learning Centers (CCLC)

This program supports the establishment or expansion of community learning centers that provide students, particularly those who attend high-poverty and low-performing schools, with academic enrichment opportunities during non-school hours. The program helps students meet state and local student standards in core academic subjects, such as reading and math; offers students a broad array of enrichment activities and literacy and other educational services to the families of participating children.

Medicaid

The Medicaid reimbursement program allows school districts to seek partial reimbursement from Medicaid for providing qualifying health related services to students. Districts are required to use reimbursement funds for additional or enhanced health and health related services to all students. Funds are also used to increase the District's outreach to uninsured students and families and to provide assistance with access to health care.

Title Programs

Title I, Part A: Improving the Academic Achievement of the Disadvantaged

Provides resources to help ensure that all children have the opportunity to receive a quality education, resulting in their attainment of high academic standards. Title I programs work to address the needs of a school's lowest performing students and those students found to be at most risk for not meeting state academic standards.

Title I, Part C: Education of Migratory Children

The Migrant Education Program (MEP) provides supplemental support to eligible migrant children and youth. The purpose of the program is to ensure that migratory children are not penalized in any manner by disparities among curriculum, graduation requirements, academic content and student academic achievement standards, and ensure that migratory children are provided with appropriate educational services and opportunities so they can succeed in school and graduate from high school being postsecondary education or employment ready.

Title II, Part A: Improving Teacher Quality

Provides resources to increase student academic achievement by improving teacher and principal quality. This includes providing additional professional development to increase the number of highly qualified teachers in classrooms, improve the skills of principals and assistant principals in schools, and increase the effectiveness of teachers and principals. Funding also supports the development and implementation of strategies to recruit, hire, and retain high quality teachers and principals, as well as providing class size reductions.

Title III, Part A: Language Instruction for Limited English Proficient and Immigrant Student

Designed to improve and enhance the education of English language learners (ELLs) in becoming proficient in English, as well as meeting challenging state academic content and student academic achievement standards. Title III also addresses the need for family literacy, providing English language instruction for parents and preschool-age children.

Adams County School District No. 14
 Government Designated Purpose Grants Fund
 Schedule of Revenue, Expenditures and Fund Balance
 Fiscal year 2017-2018 Preliminary Budget

	Federal CFDA Number	Audited Expenditures		
		2013-14 Actual	2014-15 Actual	2015-16 Actual
BEGINNING FUND BALANCE		\$ -	\$ -	\$ -
REVENUES				
Title I	84.010	1,897,035	2,230,347	2,437,508
Title I - School Improvement	84.010A	264,427	206,980	89,547
Title II Part A - Teacher Quality	84.367	366,109	362,159	306,062
Title III Part A - ELL	84.365	155,264	229,985	191,000
Title VI-B - Special Education	84.027	1,267,932	1,426,147	1,448,317
Title X - McKinney Vento	84.196A	37,827	24,389	38,864
Tiered Intervention	87.377	509,732	476,178	467,541
Migrant Education	84.011	12,860	-	-
Fresh Fruit & Vegetable	10.582	179,960	104,599	159,599
Adult Education - EL Civics	84.002	308,155	329,536	285,510
Vocation Education	84.048	60,129	59,870	56,677
Rehabilitation Services - Vocational	84.126	245,878	262,877	286,524
Graduation Pathways	84.360A	92,605	62,843	9,984
Math and Science Partnership	84.366	281,970	5,038	-
21st Century After School Learning	84.287C	949,743	807,500	579,569
Race to the Top	84.413A	41,176	12,264	5,459
Other Federal Grants	N/A	343,945	644,895	884,065
Middle School Counselor Corp	N/A	115,182	93,059	36,636
High School Counselor Corp	N/A	-	-	-
BEST Capital Construction	N/A	-	-	-
Colorado READ Act	N/A	99,263	309,897	532,091
ELPA	N/A	-	229,402	800,207
Other State & Local Grants	N/A	481,983	221,036	545,987
Future Grants	N/A	-	-	-
TOTAL REVENUES		<u>7,711,175</u>	<u>8,099,001</u>	<u>9,161,147</u>
TOTAL AVAILABLE RESOURCES		<u>7,711,175</u>	<u>8,099,001</u>	<u>9,161,147</u>

Adams County School District No. 14
Government Designated Purpose Grants Fund
Schedule of Revenue, Expenditures and Fund Balance
Fiscal year 2017-2018 Preliminary Budget

Budget				
2016-17 Budget	2016-17 Est Actual	Change	2017-18 Budget	
\$ -	-	\$ -	\$ -	BEGINNING FUND BALANCE
				REVENUES
2,151,754	2,423,362.00	(99,562)	2,052,192	Title I
125,000	158,000.00	-	125,000	Title I - School Improvement
354,754	329,329.00	(36,762)	317,992	Title II Part A - Teacher Quality
206,942	213,922.00	(21,951)	184,991	Title III Part A - ELL
1,437,997	1,454,777.00	16,780	1,454,777	Title VI-B - Special Education
38,864	24,375.00	(13,864)	25,000	Title X - McKinney Vento
-	60,000.00	300,000	300,000	Tiered Intervention
-	-	-	-	Migrant Education
181,346	220,027.00	18,654	200,000	Fresh Fruit & Vegetable
295,505	294,758.00	4,495	300,000	Adult Education - EL Civics
67,289	75,498.00	7,711	75,000	Vocation Education
286,524	240,630.00	(41,524)	245,000	Rehabilitation Services - Vocational
-	-	-	-	Graduation Pathways
-	-	-	-	Math and Science Partnership
816,476	450,000.00	(816,476)	-	21st Century After School Learning
10,000	-	(10,000)	-	Race to the Top
550,000	1,163,096.00	1,950,000	2,500,000	Other Federal Grants
80,000	81,140.00	5,000	85,000	Middle School Counselor Corp
-	-	-	-	High School Counselor Corp
2,000,000	1,152,356.00	(1,052,300)	947,700	BEST Capital Construction
535,372	524,591.00	507,528	1,042,900	Colorado READ Act
624,107	482,992.00	387,803	1,011,910	ELPA
650,000	771,965.00	125,000	775,000	Other State & Local Grants
2,000,000	-	-	2,000,000	Future Grants
<u>12,411,930</u>	<u>10,120,818</u>	<u>1,230,532</u>	<u>13,642,462</u>	TOTAL REVENUES
<u>12,411,930</u>	<u>10,120,818</u>	<u>1,230,532</u>	<u>13,642,462</u>	TOTAL AVAILABLE RESOURCES

Adams County School District No. 14
Government Designated Purpose Grants Fund
Schedule of Revenue, Expenditures and Fund Balance
Fiscal year 2017-2018 Preliminary Budget

	Federal CFDA Number	Audited Expenditures		
		2013-14 Actual	2014-15 Actual	2015-16 Actual
EXPENDITURES				
Title I	84.010	1,897,035	2,230,347	2,437,508
Title I - School Improvement	84.010A	264,427	206,980	89,547
Title II Part A - Teacher Quality	84.367	366,109	362,159	306,062
Title III Part A - ELL	84.365	155,264	229,985	191,000
Title VI-B - Special Education	84.027	1,267,932	1,426,147	1,448,317
Title X - McKinney Vento	84.196A	37,827	24,389	38,864
Tiered Intervention	87.377	509,732	476,178	467,541
Migrant Education	84.011	12,860	-	-
Fresh Fruit & Vegetable	10.582	179,960	104,599	159,599
Adult Education - EL Civics	84.002	308,155	329,536	285,510
Vocation Education	84.048	60,129	59,870	56,677
Rehabilitation Services - Vocational	84.126	245,878	262,877	286,524
Graduation Pathways	84.360A	92,605	62,843	9,984
Math and Science Partnership	84.366	281,970	5,038	-
21st Century After School Learning	84.287C	949,743	807,500	579,569
Race to the Top	84.413A	41,176	12,264	5,459
Other Federal Grants	N/A	343,945	644,895	884,065
Middle School Counselor Corp	N/A	115,182	93,059	36,636
BEST Capital Construction	N/A	-	-	-
Colorado READ Act	N/A	99,263	309,897	532,091
ELPA	N/A	-	229,402	800,207
Other State & Local Grants	N/A	481,983	221,036	545,987
Future Grants	N/A	-	-	-
TOTAL RESOURCES APPROPRIATED		7,711,175	8,099,001	9,161,147
ENDING FUND BALANCE		-	-	-
TOTAL APPROPRIATION AND FUND BALANCE		\$ 7,711,175	\$ 8,099,001	\$ 9,161,147

Adams County School District No. 14
Government Designated Purpose Grants Fund
Schedule of Revenue, Expenditures and Fund Balance
Fiscal year 2017-2018 Preliminary Budget

Budget				
2016-17 Budget	2016-17 Est Actual	Change	2017-18 Budget	
2,151,754	2,423,362.00	(99,562)	2,052,192	EXPENDITURES
125,000	158,000.00	-	125,000	Title I
354,754	329,329.00	(36,762)	317,992	Title I - School Improvement
206,942	213,922.00	(21,951)	184,991	Title II Part A - Teacher Quality
1,437,997	1,454,777.00	16,780	1,454,777	Title III Part A - ELL
38,864	24,375.00	(13,864)	25,000	Title VI-B - Special Education
-	60,000.00	300,000	300,000	Title X - McKinney Vento
-	-	-	-	Tiered Intervention
181,346	220,027.00	18,654	200,000	Migrant Education
295,505	294,758.00	4,495	300,000	Fresh Fruit & Vegetable
67,289	75,498.00	7,711	75,000	Adult Education - EL Civics
286,524	240,630.00	(41,524)	245,000	Vocation Education
-	-	-	-	Rehabilitation Services - Vocational
-	-	-	-	Graduation Pathways
816,476	450,000.00	(816,476)	-	Math and Science Partnership
10,000	-	(10,000)	-	21st Century After School Learning
550,000	1,163,096.00	1,950,000	2,500,000	Race to the Top
80,000	81,140.00	5,000	85,000	Other Federal Grants
2,000,000	1,152,356.00	(1,052,300)	947,700	Middle School Counselor Corp
535,372	524,591.00	507,528	1,042,900	BEST Capital Construction
624,107	482,992.00	387,803	1,011,910	Colorado READ Act
650,000	771,965.00	125,000	775,000	ELPA
2,000,000	-	-	2,000,000	Other State & Local Grants
12,411,930	10,120,818	1,230,532	13,642,462	Future Grants
-	-	-	-	TOTAL RESOURCES APPROPRIATED
-	-	-	-	ENDING FUND BALANCE
\$ 12,411,930	\$ 10,120,818	\$ 1,230,532	\$ 13,642,462	TOTAL APPROPRIATION AND FUND BALANCE



Adams County School District 14



INTERSCHOLASTIC ATHLETIC FUND

The Interscholastic Athletic Fund provides the funding for the day-to-day operation of high school middle school athletic programs. The Colorado High School Activities and Athletics Association (CHSAA) sanction athletic sports for all schools in Colorado.

Currently, the District offers approximately sixteen sporting opportunities for the students. High school students are charged an athletic fee. For Fiscal Year 2017-2018, the fee is \$75.00 per sport or \$150.00 max/student or \$225.00 max/family. This rates did not change from the 2016-17 fiscal year. Revenue is also generated from gate receipts at athletic events.

Financial support for a portion of student athlete transportation, athletic uniforms, materials and supplies, equipment, facility maintenance, game officials, game workers, student athlete awards, and League and State membership dues are all provided by the general fund.

In Fiscal Year 2017-2018, the Athletic Fund transfer in from the General Fund will remain at \$664,000 and total revenues are projected to remain constant from last year. Expenditures are anticipated to increase slightly over the prior year budget, largely to cover expenses for coaches' salaries and benefits and transportation cost.

Focus Area for the Athletic Fund

- The Athletic Program provides students with the opportunity to participate in healthy, wholesome and safe student activities that promote fair play and rewards hard work in a supervised competitive environment.
- Participation in athletic programs provides students with a sense of belonging and ownership in their school and community.
- Research has shown that participants in co-curricular activities, like athletics, have higher grade point averages, better attendance in school, higher graduation rates, and better standardized test scores than students who do not participate in extra school activities.

Adams County School District No. 14
Interscholastic Athletic Fund
 Schedule of Revenue, Expenditures and Fund Balance
 Fiscal year 2017-2018 Proposed Budget

	Audited Expenditures		
	2013-14 Actual	2014-15 Actual	2015-16 Actual
BEGINNING FUND BALANCE	\$ 158,971	\$ 128,283	\$ -
REVENUES			
Local Sources			
Gate Admissions	8,087	11,225	15,374
Student Fees	10,065	13,128	25,854
Total Revenue	<u>18,152</u>	<u>24,353</u>	<u>41,228</u>
OTHER FINANCING SOURCES			
Transfers In	<u>525,000</u>	<u>381,000</u>	<u>575,000</u>
TOTAL REVENUES AND OTHER FINANCING SOURCES	<u>543,152</u>	<u>405,353</u>	<u>616,228</u>
TOTAL AVAILABLE RESOURCES	<u>702,123</u>	<u>533,636</u>	<u>616,228</u>
EXPENDITURES			
Instructional Services			
Classified Salaries & Benefits	282,663	290,051	445,969
Purchased Services	59,730	64,035	24,030
Supplies & Materials	75,310	75,029	33,422
Capital Outlay	81,636	28,762	9,092
Other Expenses	<u>74,501</u>	<u>75,759</u>	<u>98,137</u>
TOTAL RESOURCES APPROPRIATED	<u>573,840</u>	<u>533,636</u>	<u>610,650</u>
ENDING FUND BALANCE	<u>128,283</u>	<u>-</u>	<u>5,578</u>
TOTAL APPROPRIATION AND FUND BALANCE	<u>\$ 702,123</u>	<u>\$ 533,636</u>	<u>\$ 616,228</u>

Adams County School District No. 14
Interscholastic Athletic Funs
 Schedule of Revenue, Expenditures and Fund Balance
 Fiscal year 2017-2018 Proposed Budget

Budget				
2016-17 Budget	2016-17 Est Actual	Change	2017-18 Budget	
\$ 5,579	5,579	\$ 16,779	\$ 22,358	BEGINNING FUND BALANCE
				REVENUES
				Local Sources
17,000	18,744	-	17,000	Gate Admissions
22,100	18,680	(600)	21,500	Student Fees
<u>39,100</u>	<u>37,424</u>	<u>(600)</u>	<u>38,500</u>	Total Revenue
				OTHER FINANCING SOURCES
<u>664,000</u>	<u>664,000</u>	<u>-</u>	<u>664,000</u>	Transfers In
<u>703,100</u>	<u>701,424</u>	<u>(600)</u>	<u>702,500</u>	TOTAL REVENUES AND OTHER FINANCING SOURCES
<u>708,679</u>	<u>707,003</u>	<u>16,179</u>	<u>724,858</u>	TOTAL AVAILABLE RESOURCES
				EXPENDITURES
				Instructional Services
450,901	439,401	(13,665)	437,236	Classified Salaries & Benefits
84,100	76,970	(1,697)	82,403	Purchased Services
60,599	49,218	(549)	60,050	Supplies & Materials
12,500	12,692	7,500	20,000	Capital Outlay
<u>95,000</u>	<u>106,364</u>	<u>30,169</u>	<u>125,169</u>	Other Expenses
<u>703,100</u>	<u>684,645</u>	<u>21,758</u>	<u>724,858</u>	TOTAL RESOURCES APPROPRIATED
<u>5,579</u>	<u>22,358</u>	<u>(5,579)</u>	<u>-</u>	ENDING FUND BALANCE
<u>\$ 708,679</u>	<u>\$ 707,003</u>	<u>\$ 16,179</u>	<u>\$ 724,858</u>	TOTAL APPROPRIATION AND FUND BALANCE



Adams County School District 14



FEE SUPPORTED FUND

The Fee Supported Fund was created to account for the Adult Education operations, District's internal printshop, community facility use of buildings and grounds and the Before and After School Day-Care Program.

The Adult Education Program provides both day and evening courses for adults who want to acquire or enhance their English language skills.

The District's internal printshop provides services for both internal and external customers and charges for their services.

The community facility use of buildings and grounds accounts for fees of external usage (rental) of school buildings and grounds.

Adams County School District No. 14
Fee Supported Fund
Schedule of Revenue, Expenditures and Fund Balance
Fiscal year 2017-2018 Proposed Budget

	Audited Expenditures		
	2013-14 Actual	2014-15 Actual	2015-16 Actual
BEGINNING FUND BALANCE	\$ 280,135	\$ 294,972	\$ 91,363
REVENUES			
Local Sources			
Tuition and Fees - Adult Education	39,389	26,743	26,743
Outside Printing - Printshop	-		
Facility Use Fee	-		
Before/After School Fees	-	-	-
Instructional Fee - Monaco			
Tuition and Fees - LAHS Child Care			
Investment Earnings	221	-	-
TOTAL REVENUE	<u>39,610</u>	<u>26,743</u>	<u>26,743</u>
OTHER FINANCING SOURCES			
Transfers In - Adult Education	-	-	-
Transfers In - Printshop	-	-	-
Transfer In - LAHS Child Care			
Transfers Out - Facility Use	-	-	-
TOTAL OTHER FINANCING SOURCES	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL REVENUES AND OTHER FINANCING SOURCES	<u>39,610</u>	<u>26,743</u>	<u>26,743</u>
TOTAL AVAILABLE RESOURCES	<u>319,745</u>	<u>321,715</u>	<u>118,106</u>
EXPENDITURES			
Salaries and Benefits - Adult Educations	195,882	180,107	180,107
Salaries and Benefits - Printshop	-	-	-
Salaries and Benefits - Facility Use	-	-	-
Salaries and Benefits - Daycare	-	-	-
Salaries and Benefits - LAHS Child Care			
Purchased Services - Adult Education	24,490	24,493	24,493
Purchased Services - Printshop	-	-	-
Purchased Services - Facility Use	-	-	-
Supplies and Materials - Adult Education	9,950	14,361	14,361
Supplies and Materials - LAHS Child Care			
Supplies and Materials - Printshop	-	-	-
Supplies and Materials - Facility Use			
Supplies and Materials - Daycare			
Supplies and Materials - Monaco			
Other Expense - Adult Education	-	11,391	11,391
Other Expense - Daycare			
Other Expense - Printshop	-	-	-
TOTAL RESOURCES APPROPRIATED	<u>230,322</u>	<u>230,352</u>	<u>230,352</u>
ENDING FUND BALANCE	<u>89,423</u>	<u>91,363</u>	<u>(112,246)</u>
TOTAL APPROPRIATION AND FUND BALANCE	<u>\$ 319,745</u>	<u>\$ 321,715</u>	<u>\$ 118,106</u>

Adams County School District No. 14
Fee Supported Fund
Schedule of Revenue, Expenditures and Fund Balance
Fiscal year 2017-2018 Proposed Budget

Budget				
2016-17 Budget	2016-17 Est Actual	Change	2017-18 Budget	
\$ 96,473	96,473	\$ 118,928	\$ 215,401	BEGINNING FUND BALANCE
				REVENUES
				Local Sources
35,000	38,111	3,000	38,000	Tuition and Fees - Adult Education
15,000	5,404	(9,500)	5,500	Outside Printing - Printshop
35,000	27,332	(7,000)	28,000	Facility Use Fee
215,000	175,780	(24,000)	191,000	Before/After School Fees
	7,578		7,800	Instructional Fee - Monaco
10,000	7,167	-	10,000	Tuition and Fees - LAHS Child Care
-	-	-	-	Investment Earnings
310,000	261,372	(37,500)	280,300	TOTAL REVENUE
				OTHER FINANCING SOURCES
180,000	180,000	(150,000)	30,000	Transfers In - Adult Education
61,000	30,000	(15,000)	46,000	Transfers In - Printshop
165,000	145,000	-	145,000	Transfer In - LAHS Child Care
-	-	-	-	Transfers Out - Facility Use
406,000	355,000	(165,000)	221,000	TOTAL OTHER FINANCING SOURCES
				TOTAL REVENUES AND OTHER FINANCING SOURCES
716,000	616,372	(202,500)	501,300	
812,473	712,845	(83,572)	716,701	TOTAL AVAILABLE RESOURCES
				EXPENDITURES
207,905	125,644	(90,045)	117,860	Salaries and Benefits - Adult Educations
56,250	39,062	3,411	59,661	Salaries and Benefits - Printshop
11,980	12,201	155	12,135	Salaries and Benefits - Facility Use
208,853	126,767	(20,686)	188,167	Salaries and Benefits - Daycare
165,000	147,471	(16,014)	148,986	Salaries and Benefits - LAHS Child Care
1,500	2,050	16,500	18,000	Purchased Services - Adult Education
89,548	39,580	(49,548)	40,000	Purchased Services - Printshop
6,000	8,684	19,000	25,000	Purchased Services - Facility Use
5,500	1,897	10,305	15,805	Supplies and Materials - Adult Education
10,000	4,102	(4,700)	5,300	Supplies and Materials - LAHS Child Care
26,000	13,378	4,741	30,741	Supplies and Materials - Printshop
	28,682		32,792	Supplies and Materials - Facility Use
	7,578		6,000	Supplies and Materials - Daycare
	387	16,000	7,800	Supplies and Materials - Monaco
1,000	-	-	17,000	Other Expense - Adult Education
	1,021	-	-	Other Expense - Daycare
(118,500)	(61,060)	56,500	(62,000)	Other Expense - Printshop
671,036	497,444	(54,381)	663,247	TOTAL RESOURCES APPROPRIATED
141,437	215,401	(29,191)	53,454	ENDING FUND BALANCE
				TOTAL APPROPRIATION AND FUND BALANCE
\$ 812,473	\$ 712,845	\$ (83,572)	\$ 716,701	



Adams County School District 14



Adams County School District 14

DEBT SERVICE FUNDS

Debt Service Funds account for the accumulation of resources and payment of long-term debt used to finance governmental activities capital construction and acquisition.

Bond Redemption Fund

The Bond Redemption Fund is used to finance and account for the payment of principal and interest on all long-term debt of the District per C.R.S. 22-45-103(b)

Adams County School District 14
Bond Redemption Fund
Current Debt Obligation Details

The Series 2004 General Obligation Bonds dated February 25, 2005, were issued for a total of \$15,480,000 to finance improvements to school buildings. Principal payments are due annually on December 1st through 2016. Interest payments are due semiannually on June 1st and December 1st, with interest accruing at rates ranging from 3.5% to 5.0%.

The Series 2006 General Obligation Bonds dated December 21, 2006, were issued for a total of \$64,625,000 to finance a new high school and make improvements to school buildings. Principal payments began, and were due annually beginning on December 1, 2009. Interest payments are due semi-annually on June 1st and December 1st, with interest accruing at rates ranging from 4.0% to 5.125%. A portion of these bonds a part of advance refunding to purchase the Series 2013 General Obligation bonds. The remaining principal payments on this Series 2006 will be made annually on December 1, 2013 through 2016. Interest will continue to be due semi-annually, and paid on June 1st and December 1st through June 2017.

The Series 2008 General Obligation Bonds dated January 3, 2008, were issued for a total of \$3,375,000 to finance improvements to school buildings. Principal payments are due annually beginning on December 1, 2008, through 2031. Interest payments are due semi-annually on June 1st and December 1st, with interest accruing at rates ranging from 4.0% to 5.25%.

The Series 2013 General Obligation Bonds dated March 11, 2014, were issued for a total of \$62,245,000 to refinance the Series 2006 General Obligation Bonds dated December 21, 2006. Principal payments are due annually beginning on December 1, 2013, through 2031. Interest payments are due semi-annually on June 1st and December 1st, with interest accruing at rates ranging from 2.0% to 5.25%.

Advance Refunding

On March 11, 2013, the District issued \$62,245,000 of General Obligation Refunding Bonds, Series 2013, with interest rates ranging from 2.000% to 5.250% to refund a portion of the District's outstanding General Obligation, Series 2006 bonds. The net proceeds of \$70,978,155 (including \$552,630 for registered coupons issued, after issuance costs of \$541,451, plus premium of \$8,721,976) were used to advance refund the a portion of the Series 2006 bonds with a total principal amount of \$60,130,000 with interest rates ranging from 4.000% to 5.125%.

On April 1, 2015, the District refinanced their series 2007 and 2008 General Obligation Bonds, Series 2015, with interest rates ranging from 2.000% to 5.000%. The net proceeds of \$13,575,423 were used to advance refund the a portion of the Series 2007 and Series 2008 bonds with a total principal amount of \$11,590,000 with interest rates ranging from 4.000% to 5.250%. The net proceeds were used to purchase U.S. government securities. Those securities were deposited into an irrevocable trust with an escrow agent to provide for future debt service payments on the refunded bonds. As a result, the refundable bonds are considered to be defeased, and the related liability for the bonds has been removed from the District's liabilities.

Adams County School District 14
Bond Redemption Fund
Debt Service Details (continued)

The advance refundings were done in order to reduce total debt payments. The refunding decreased the District's total debt service payments by approximately \$4.0 million and \$1.6 million respectively.

For tax purposes primary residential property is assessed at 7.96% of its fair market value. All other taxable property is assessed at 29.00% of its fair market value. Per Colorado Revised Statutes (CRS), the legal general obligation bonded debt is restricted by applying one of three tests determine the legal debt margin for Colorado school districts. The three tests are as follows:

- **Standard Test** - 20% of assess property valuation.
- **Fast Growing District Test** - 25% of assessed property valuation, it the district qualifies as a "Fast Growing" school district.
 - Adams County School District 14 does not qualify as a fast growing district.
- **Market Value Test** - 6% of market value.
 - Please note that the courts have not adjudicated this test to be compliant with the Taxpayers Bill of Rights (TABOR). This test yields a higher debt limit.
 -

Using the Standard Test the District's estimated unused legal debt capacity for fiscal year 2017-2018 is \$58,891,145, or 37.09% of the legal debt limit available per the standard test the District utilizes.

Adams County School District No. 14
Bond Redemption Fund
 Schedule of Revenue, Expenditures and Fund Balance
 Fiscal year 2017-2018 Proposed Budget

	Audited Expenditures		
	2013-14 Actual	2014-15 Actual	2015-16 Actual
BEGINNING FUND BALANCE	\$ 6,292,697	\$ 5,496,914	\$ 5,851,983
REVENUES			
Local Sources			
Property Taxes Current	6,995,467	7,186,029	6,542,074
Investment Income	3,085	3,456	8,423
Payments in Lieu of Taxes	23,158	43,924	43,018
TOTAL REVENUE	<u>7,021,710</u>	<u>7,233,409</u>	<u>6,593,515</u>
OTHER FINANCING SOURCES			
Refund Bonds Issued	-	11,590,000	-
Issuance Bond Premium	-	2,033,058	-
TOTAL OTHER FINANCING SOURCES	<u>-</u>	<u>13,623,058</u>	<u>-</u>
TOTAL REVENUE AND OTHER FINANCING SOURCES	<u>7,021,710</u>	<u>20,856,467</u>	<u>6,593,515</u>
TOTAL RESOURCES AVAILABLE	<u>13,314,407</u>	<u>26,353,381</u>	<u>12,445,498</u>
EXPENDITURES			
Principal Retirement			
2004 Refinanced G.O. Bonds	1,765,000	1,835,000	2,000,000
2006A G.O. Bonds	775,000	810,000	100,000
2008A G.O. Bonds	100,000	105,000	110,000
2013A G.O. Bonds	1,105,000	940,000	-
2015A G.O. Bonds	-	-	2,000,000
Total Principal Retirement	<u>3,745,000</u>	<u>3,690,000</u>	<u>4,210,000</u>
Interest Payments			
2004 Refinanced G.O. Bonds	256,788	187,030	104,000
2006A G.O. Bonds	106,150	74,450	58,250
2007A G.O. Bonds	405,400	136,222	-
2008A G.O. Bonds	147,638	143,537	9,400
2013A G.O. Bonds	3,163,206	2,577,531	2,563,431
2015A G.O. Bonds	-	67,824	499,500
Total Interest Payments	<u>4,079,182</u>	<u>3,186,594</u>	<u>3,234,581</u>
Bond Issuance Cost	(8,356)	117,652	-
Bond Trustee Agent Fee	1,667	1,746	2,100
TOTAL EXPENDITURES	<u>7,817,493</u>	<u>6,995,992</u>	<u>7,446,681</u>
OTHER FINANCING USES			
Payment of Refunded Bond Escrow Agent	-	13,505,406	-
TOTAL OTHER FINANCING USES	<u>-</u>	<u>13,505,406</u>	<u>-</u>
TOTAL RESOURCES APPROPRIATED	<u>7,817,493</u>	<u>20,501,398</u>	<u>7,446,681</u>
ENDING FUND BALANCE - RESTRICTED	<u>5,496,914</u>	<u>5,851,983</u>	<u>4,998,817</u>
TOTAL APPROPRIATION AND FUND BALANCE	<u>\$ 13,314,407</u>	<u>\$ 26,353,381</u>	<u>\$ 12,445,498</u>
Assessed Valuation	614,550,160	612,220,050	612,220,050
Mill Levy	11.475	12.105	12.105

Adams County School District No. 14
Bond Redemption Fund
 Schedule of Revenue, Expenditures and Fund Balance
 Fiscal year 2017-2018 Proposed Budget

Budget				
2016-17 Budget	2016-17 Est Actual	Change	2017-18 Budget	
\$ 4,998,817	4,998,817	\$ 41,620	\$ 5,040,437	BEGINNING FUND BALANCE
				REVENUES
				Local Sources
6,172,531	6,172,531	61,846	6,234,377	Property Taxes Current
5,050	20,169	14,950	20,000	Investment Income
43,000	43,000	-	43,000	Payments in Lieu of Taxes
6,220,581	6,235,700	76,796	6,297,377	TOTAL REVENUE
				OTHER FINANCING SOURCES
-	-	-	-	Refund Bonds Issued
-	-	-	-	Issuance Bond Premium
-	-	-	-	TOTAL OTHER FINANCING SOURCES
				TOTAL REVENUE AND OTHER FINANCING SOURCES
6,220,581	6,235,700	76,796	6,297,377	
11,219,398	11,234,517	118,416	11,337,814	TOTAL RESOURCES AVAILABLE
				EXPENDITURES
				Principal Retirement
1,200,000	1,200,000	(1,200,000)	-	2004 Refinanced G.O. Bonds
1,085,000	1,085,000	(1,085,000)	-	2006A G.O. Bonds
115,000	115,000	-	115,000	2008A G.O. Bonds
-	-	2,510,000	2,510,000	2013A G.O. Bonds
-	-	-	-	2015A G.O. Bonds
2,400,000	2,400,000	225,000	2,625,000	Total Principal Retirement
				Interest Payments
27,000	27,000	(27,000)	-	2004 Refinanced G.O. Bonds
27,125	27,125	(27,125)	-	2006A G.O. Bonds
-	-	-	-	2007A G.O. Bonds
6,900	6,900	(4,600)	2,300	2008A G.O. Bonds
2,563,431	2,563,431	(25,100)	2,538,331	2013A G.O. Bonds
479,500	479,500	-	479,500	2015A G.O. Bonds
3,103,956	3,103,956	(83,825)	3,020,131	Total Interest Payments
-	-	-	-	Bond Issuance Cost
1,750	1,750	-	1,750	Bond Trustee Agent Fee
5,505,706	5,505,706	141,175	5,646,881	TOTAL EXPENDITURES
				OTHER FINANCING USES
-	-	-	-	Payment of Refunded Bond Escrow Agent
-	-	-	-	TOTAL OTHER FINANCING USES
5,505,706	5,505,706	141,175	5,646,881	TOTAL RESOURCES APPROPRIATED
5,713,692	5,728,811	(22,759)	5,690,933	ENDING FUND BALANCE - RESTRICTED
				TOTAL APPROPRIATION AND FUND BALANCE
\$ 11,219,398	\$ 11,234,517	\$ 118,416	\$ 11,337,814	
637,604,680	637,604,680	6,376,047,000	643,980,727	Assessed Valuation
9,681	9,681	-	9,681	Mill Levy

Adams County School District 14
BOND REDEMPTION FUND
Calculation of Legal Debt
Fiscal year 2017-2018

The Following table provides the calendar year 2018 estimate and historical calculations of the legal debt margin based upon the standard test.

Calendar Year	Assessed Value	20% Test	Maximum Debt Limit (CRS) 22-42-104(1)(a)	Less Bonded Debt on July 1st	Legal Debt Limit	% of Legal Debt Limit Available
2018 Est	643,980,727	20%	128,796,145	69,905,000	58,891,145	0
2,017	637,604,680	20%	127,520,936	72,305,000	55,215,936	0
2,016	640,714,560	20%	128,142,912	76,515,000	51,627,912	0
2,015	612,220,050	20%	122,444,010	81,050,000	41,394,010	0
2,014	614,550,160	20%	122,910,032	81,045,000	41,865,032	0
2,013	565,354,990	20%	113,070,998	84,790,000	28,280,998	0
2,012	556,858,540	20%	111,371,708	85,200,000	26,171,708	0
2,011	562,682,490	20%	112,536,498	87,440,000	25,096,498	0
2,010	572,114,590	20%	114,422,918	89,405,000	25,017,918	0
2,009	558,471,120	20%	111,694,224	91,130,000	20,564,224	0
2,008	542,700,500	20%	108,540,100	92,630,000	15,910,100	0
2,007	453,286,470	20%	90,657,294	90,635,000	22,294	0

The Following is the amortization schedule for the District's General Obligation Bond issues showing the debt service to be paid in fiscal year 2017-2018 and the future years on bonds currently outstanding.

Adams County School District No 14
Debt Schedule for all District Limited Obligation Bonds
Proposed Budget 2017-2018

	GO Bonds 2008		GO Bonds 2013		GO Bonds 2015		Grand Total	
	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest
Dec 2017	115,000.00	2,300.00	2,510,000.00	1,281,715.63		239,750.00	2,625,000.00	1,523,765.63
June 2018			1,256,615.63	1,256,615.63		239,750.00	-	1,496,365.63
Dec 2018			3,580,000.00	1,256,615.63		239,750.00	3,580,000.00	1,496,365.63
June 2019			1,167,115.63	1,167,115.63		239,750.00	-	1,406,865.63
Dec 2019			3,765,000.00	1,167,115.63		239,750.00	3,765,000.00	1,406,865.63
June 2020			1,072,990.63	1,072,990.63		239,750.00	-	1,312,740.63
Dec 2020			3,955,000.00	1,072,990.63		239,750.00	3,955,000.00	1,312,740.63
June 2021			993,890.63	993,890.63		239,750.00	-	1,233,640.63
Dec 2021			4,100,000.00	993,890.63		239,750.00	4,100,000.00	1,233,640.63
June 2022			921,140.63	921,140.63		239,750.00	-	1,160,890.63
Dec 2022			4,250,000.00	921,140.63		239,750.00	4,250,000.00	1,160,890.63
June 2023			836,140.63	836,140.63		239,750.00	-	1,075,890.63
Dec 2023			4,425,000.00	836,140.63		239,750.00	4,425,000.00	1,075,890.63
June 2024			2,445,000.00	725,515.63		239,750.00	-	965,265.63
Dec 2024			2,445,000.00	725,515.63	2,070,000.00	239,750.00	4,515,000.00	965,265.63
June 2025			664,390.63	664,390.63		188,000.00	-	852,390.63
Dec 2025			2,450,000.00	664,390.63	2,290,000.00	188,000.00	4,740,000.00	852,390.63
June 2026			603,140.63	603,140.63		130,750.00	-	733,890.63
Dec 2026			2,480,000.00	603,140.63	2,505,000.00	130,750.00	4,985,000.00	733,890.63
June 2027			543,540.63	543,540.63		68,125.00	-	611,665.63
Dec 2027			2,500,000.00	543,540.63	2,725,000.00	68,125.00	5,225,000.00	611,665.63
June 2028			481,040.63	481,040.63		-	-	481,040.63
Dec 2028			5,525,000.00	481,040.63		-	5,525,000.00	481,040.63
June 2029			337,290.63	337,290.63		-	-	337,290.63
Dec 2029			5,820,000.00	337,290.63		-	5,820,000.00	337,290.63
June 2030			193,671.88	193,671.88		-	-	193,671.88
Dec 2030			6,105,000.00	193,671.88		-	6,105,000.00	193,671.88
June 2031			98,281.25	98,281.25		-	-	98,281.25
Dec 2031			6,290,000.00	98,281.25		-	6,290,000.00	98,281.25
Total	115,000.00	2,300.00	60,200,000.00	21,071,247.01	9,590,000.00	4,370,000.00	69,905,000.00	25,443,547.01



Adams County School District 14

CAPITAL PROJECT FUNDS

Capital Project Funds accounts for transfers of revenue financial resources used to acquire or construct major public capital facilities and improvements. It accounts for the construction, improvement and/or purchase of public facilities including land, buildings and furnishings.

Capital Reserve Fund

Statement of Program

The Capital Reserve Fund is funded by a transfer from the General Fund. The School Finance Act no longer requires a certain minimum per pupil amount be allocated each year to fund capital improvements and insurance needs. However, a minimum amount has been allocated to the fund to finance the anticipated costs for vehicle replacement, instructional equipment replacement, technology replacement and facility maintenance projects.

The expenditures are for the ongoing capital needs of the District, such as site acquisitions, building additions and improvements, purchases of equipment, technology, vehicles, property, and furniture. Expenditures are also authorized and budgeted for construction, renovations, and improvements to buildings and grounds.

Capital Reserve funding is allocated per the following categories:

- Instructional Equipment
- Technology Equipment
- Operations Equipment
- System repair
- Roof repair/replacement

Funding requests for capital reserve projects, which can include replacement equipment, technology improvements, and equipment, and instructional equipment are prepared by requesting departments in conjunction with the Maintenance and Operations Department. Requests are submitted for review and are prioritized given available funds and all other needs within the school and throughout the District. The District is unable to provide funding for major capital projects without obtaining an increase from a bond election. The District has asked through a ballot question the voters of the District to increase property taxes for the renovation and construction of school buildings. Both elections in 2014 and 2015 have failed.

Adams County School District No. 14
Capital Reserve Fund
Schedule of Revenue, Expenditures and Fund Balance
Fiscal year 2017-2018 Proposed Budget

	Audited Expenditures		
	2013-14 Actual	2014-15 Actual	2015-16 Actual
BEGINNING FUND BALANCE	\$ 2,193,505	\$ 980,636	\$ 1,247,058
REVENUES			
Local Sources			
Investment Income	1,723	1,875	11,764
Other Local Revenue	-	349	349
Proceeds From Sale of Land	-	-	3,527,880
TOTAL REVENUE	<u>1,723</u>	<u>2,224</u>	<u>3,539,993</u>
OTHER FINANCING SOURCES			
Transfers In	1,460,000	1,300,000	2,750,000
Transfers Out	-	-	-
TOTAL OTHER FINANCING SOURCES	<u>1,460,000</u>	<u>1,300,000</u>	<u>2,750,000</u>
TOTAL REVENUE AND OTHER FINANCING SOURCES	<u>1,461,723</u>	<u>1,302,224</u>	<u>6,289,993</u>
TOTAL RESOURCES AVAILABLE	<u>3,655,228</u>	<u>2,282,860</u>	<u>7,537,051</u>
EXPENDITURES			
Capital Outlay Projects			
Demolition Old High School Site	1,580,565	6,021	-
Purchase of Land	-	-	-
Building Remodel	59,679	-	-
Hazmat/Asbestos	5,837	66,662	5,980
HVAC	34,813	14,249	-
Athletic Turf - ACHS	-	-	-
Roof	211,280	173,551	191,728
BEST Grant Matching	-	-	-
Subtotal Capital Outlay	<u>1,892,174</u>	<u>260,483</u>	<u>197,708</u>
Other Equipment			
Vehicles	33,592	-	449,339
Technology Systems	52,256	396,810	411,324
Playground Equipment	75,903	9,973	4,879
Security	31,352	1,755	25,574
Nutritional Services Equipment	-	-	-
Instructional Equipment	63,525	75,614	81,449
Safety	19,963	8,809	5,315
Sub Total Other Equipment	<u>276,591</u>	<u>492,961</u>	<u>977,880</u>
Other			
Grounds	16,017	-	-
Painting	59,274	-	-
Maintenance	101,990	20,574	67,749
Concrete & Asphalt	33,108	-	74,314
Other Capital Expenditures	57,438	11,784	-
Sub Total Other	<u>267,827</u>	<u>32,358</u>	<u>142,063</u>
Debt Services			
Lease Principal	159,983	179,619	179,619
Lease Interest	78,017	70,381	70,381
Subtotal Debt Service	<u>238,000</u>	<u>250,000</u>	<u>250,000</u>
TOTAL RESOURCES APPROPRIATED	<u>2,674,592</u>	<u>1,035,802</u>	<u>1,567,651</u>
ENDING FUND BALANCE	<u>980,636</u>	<u>1,247,058</u>	<u>5,969,400</u>
TOTAL APPROPRIATION AND FUND BALANCE	<u>\$ 3,655,228</u>	<u>\$ 2,282,860</u>	<u>\$ 7,537,051</u>

Adams County School District No. 14
Capital Reserve Fund
Schedule of Revenue, Expenditures and Fund Balance
Fiscal year 2017-2018 Proposed Budget

Budget				
2016-17 Budget	2016-17 Est Actual	Change	2017-2018 Proposed Budget	
\$ 5,969,400	5,969,400	\$ (1,310,028)	\$ 4,659,372	BEGINNING FUND BALANCE
				REVENUES
				Local Sources
5,000	28,248	23,000	28,000	Investment Income
-	38,790	5,000	5,000	Other Local Revenue
-	-	-	-	Proceeds From Sale of Land
<u>5,000</u>	<u>67,038</u>	<u>28,000</u>	<u>33,000</u>	TOTAL REVENUE
				OTHER FINANCING SOURCES
1,350,000	1,350,000	850,000	2,200,000	Transfers In
-	-	-	-	Transfers Out
<u>1,350,000</u>	<u>1,350,000</u>	<u>850,000</u>	<u>2,200,000</u>	TOTAL OTHER FINANCING SOURCES
<u>1,355,000</u>	<u>1,417,038</u>	<u>878,000</u>	<u>2,233,000</u>	TOTAL REVENUE AND OTHER FINANCING SOURCES
<u>7,324,400</u>	<u>7,386,438</u>	<u>(432,028)</u>	<u>6,892,372</u>	TOTAL RESOURCES AVAILABLE
				EXPENDITURES
				Capital Outlay Projects
-	-	-	-	Demolition Old High School Site
3,527,880	-	-	3,527,880	Purchase of Land
-	-	-	-	Building Remodel
8,948	8,560	(3,948)	5,000	Hazmat/Asbestos
50,000	50,000	(50,000)	-	HVAC
-	-	400,000	400,000	Athletic Turf - ACHS
408,870	408,870	575,150	984,020	Roof
<u>1,000,000</u>	<u>500,000</u>	<u>(500,000)</u>	<u>500,000</u>	BEST Grant Matching
4,995,698	967,430	421,202	5,416,900	Subtotal Capital Outlay
15,169	30,082	(15,169)	-	Vehicles
611,608	450,000	(49,274)	562,334	Technology Systems
10,000	26,528	(10,000)	-	Playground Equipment
61,200	40,108	(61,200)	-	Security
-	-	72,046	72,046	Nutritional Services Equipment
406,733	323,373	(106,733)	300,000	Instructional Equipment
25,000	25,000	(5,000)	20,000	Safety
<u>1,129,710</u>	<u>895,091</u>	<u>(175,330)</u>	<u>954,380</u>	
-	-	-	-	Grounds
25,000	25,000	(25,000)	-	Painting
477,113	468,453	(277,113)	200,000	Maintenance
100,000	100,000	(100,000)	-	Concrete & Asphalt
346,879	-	(296,879)	50,000	Other Capital Expenditures
<u>948,992</u>	<u>593,453</u>	<u>(698,992)</u>	<u>250,000</u>	
187,877	218,032	40,389	228,266	Debt Services
62,123	53,060	(19,297)	42,826	Lease Principal
<u>250,000</u>	<u>271,092</u>	<u>21,092</u>	<u>271,092</u>	Lease Interest
				Subtotal Debt Service
<u>7,324,400</u>	<u>2,727,066</u>	<u>(432,028)</u>	<u>6,892,372</u>	TOTAL RESOURCES APPROPRIATED
<u>-</u>	<u>4,659,372</u>	<u>-</u>	<u>-</u>	ENDING FUND BALANCE
<u>\$ 7,324,400</u>	<u>\$ 7,386,438</u>	<u>\$ (432,028)</u>	<u>\$ 6,892,372</u>	TOTAL APPROPRIATION AND FUND BALANCE

ADAMS COUNTY SCHOOL DISTRICT 14
Capital Reserve Fund Projects
Fiscal year 2017-18 Capital Reserve - Facilities and Capital Projects

Area	Planned Project/Item To be Acquired	Adopted Budget Fiscal Year 2016-17
Maintenance	Energy Performance	\$ 271,092
	Concrete and Asphalt	-
	HVAC	-
	Plumbing	-
Maintenance Total		271,092
New/Replacement	Land Purchase	3,527,880
	Roofing	984,020
	Technology	562,334
	BEST Grant Match	500,000
	Athletic Turf - ACHS	400,000
	Instructional Equipment	300,000
	Nutritional Services Equipment	72,046
	Contingency	50,000
New Replacement Total		6,396,280
Safety	Fire Testing	15,000
	Indoor Air Quality	5,000
	Safety Equipment	5,000
	Door - Fire Code Project	200,000
Safety Total		225,000
Grand Total		\$ 6,892,372



Adams County School District 14

Five-Year Budget Projections



Adams County School District 14

General Fund Forecast

Adams County School District 14
General Fund
Five-Year Forecast of Incremental Resources and Uses Assumptions

The District prepared a five-year budget forecast as a part of its annual budget development process. This forecast uses FY 2017-18 as the base year and then projects revenues and expenditures based upon certain resource and expenditure assumptions. A budget forecast is just one of many tools used in the budget development process and it is not intended to predict future events. However, it does allow the District to consider the financial effect of implementing certain policies and what it may do offset those effects.

Resource Assumptions:

1. Funded pupil counts are projected to be flat to increase approximately 1.5% each year through 2022-23.
2. The base funding per pupil as provided by the school finance act is projected to increase an estimated 2% in FY 2018-19 and then remain at 2% thereafter.
3. The School Finance Act no longer requires a minimum mandatory allocation to the Capital Reserve and Insurance Reserve Funds. Assumptions have been built to continue funding at a constant level through FY 2022-23.
4. The mill levy override revenues are expected to remain constant at \$4.89 million dollars.
5. Other state revenues are projected to increase at a rate equal to the cost of living rate.
6. The restricted fund balance will increase or decrease incrementally each year based upon the required increase or decrease in the TABOR (Taxpayer Bill of Rights) 3% emergency reserve. In addition, the unrestricted fund balance will increase or fall by the net of anticipated total revenues less total expenditures from the preceding year.

Expenditure Assumptions:

1. The mandatory TABOR emergency reserve is maintained at 3% of the School Finance Revenue plus Other State Revenue plus Other Local & Federal Revenue.
2. Board policy requires the District’s fund balance (exclusive of TABOR) to be targeted to 5% of current year expenditures.
3. Expenditures are projected to increase or decrease as tabled below:

PROJECTED ANNUAL PERCENTAGE INCREASE					
Expenditures	2018-19	2019-20	2020-21	2021-22	2022-23
Salaries – Rows & Steps	1.0%	1.0%	1.00%	1.0%	1.0%
Salaries – COLA	0.5%	1.0%	1.25 %	1.0%	1.0%
Total Salary Increase	1.5%	2.0%	2.25%	2.0%	2.0%
Benefits	1.5%	2.0%	2.25%	2.0%	2.0%
Purchased Services	00%	0.05%	0.05%	0.05%	0.05%
Supplies & Materials	0.0%	0.05%	0.05%	0.05%	0.05%
Capital Outlay & Other	0.0%	0.05%	0.05%	0.05%	0.05%

Revenues do not generally increase at this rate high enough to cover the rate of increases in expenditures, so expenditures by object have been reduced in an effort to balance the budget.

The benefit increase includes the mandatory .50% PERA increase each year.

ADAMS COUNTY SCHOOL DISTRICT NO 14
General Fund
Schedule of Revenues, Expenditures and Fund Balance
Five Year Budget Forecast

	Fiscal Year 2017-2018	Fiscal Year 2018-19	Fiscal Year 2019-20	Fiscal Year 2020-21	Fiscal Year 2021-22	Fiscal Year 2022-23
Funded Pupil Count	7,123.10	7,123.10	7,123.10	7,123.10	7,123.10	7,133.78
Beginning Reserves:	\$ 15,361,707	\$ 12,917,880	\$ 12,917,880	\$ 12,917,880	\$ 12,917,881	\$ 12,917,881
Revenue						
Local Taxes	8,009					
Property Taxes	21,331,952	32.92%	21,331,952	31.79%	21,331,952	31.23%
Other Local	2,995,648	4.62%	3,055,561	4.63%	3,179,006	4.65%
Total Local	24,327,600	37.54%	24,387,513	36.98%	24,510,958	35.89%
State						
Net State Equalization	35,608,148	56.67%	37,884,713	57.44%	40,282,602	58.98%
Categorical	2,421,710	3.85%	2,544,249	3.86%	2,647,036	3.88%
Total State	38,029,858	60.52%	40,428,962	61.30%	42,929,638	62.85%
Federal						
Federal Grants	2,300,000	3.55%	2,300,000	3.43%	2,300,000	3.30%
Total Federal	2,300,000	3.55%	2,300,000	3.43%	2,300,000	3.30%
Subsidies to Other Funds						
Transfers to Athletic Fund	(895,000)	-1.61%	(1,166,000)	(1,316,000)	(1,441,000)	(1,491,000)
Total Subsidies to Other Funds	(895,000)	-1.61%	(1,166,000)	(1,316,000)	(1,441,000)	(1,491,000)
Total Revenues	63,762,458	100.00%	65,950,474	101.77%	67,099,545	100.00%
Expenditures						
Teacher Salaries & Benefits	33,079,134	51.81%	34,246,827	51.93%	35,017,381	52.30%
Administrator Salaries & Benefits	6,492,421	10.17%	6,721,603	10.19%	6,872,840	10.26%
Classified Salaries & Benefits	12,712,501	19.91%	13,161,252	19.96%	13,457,380	20.10%
Support & Technical Salaries & Benefits	2,753,564	4.31%	2,850,765	4.32%	2,914,907	4.35%
Purchased Services	2,893,337	4.46%	2,907,804	4.41%	2,922,343	4.30%
Supplies & Materials	4,444,768	5.01%	3,260,992	4.94%	3,277,297	4.88%
Utilities	2,068,016	3.19%	2,078,356	3.15%	2,088,748	3.07%
Capital Outlay	1,148,717	0.23%	148,717	0.23%	148,717	0.22%
Other	370,000	0.57%	370,000	0.56%	370,000	0.54%
Contingency	-	0.33%	204,158	0.31%	29,932	0.03%
Total Expenditures	65,962,458	100.00%	65,950,475	100.00%	67,099,544	100.00%
Excess/(Deficit) Revenue over Expenditures	(2,200,000)		(0)	0	(0)	(0)
Ending Fund Balance						
Nonspendable Fund Balance	170,345	173,345	173,345	173,345	173,345	173,345
Restricted Fund Balance	6,553,486	5,944,056	5,978,514	6,012,986	6,048,988	6,090,869
Committed Fund Balance	3,626,251	3,240,094	3,297,524	3,354,977	3,414,980	3,484,781
Assigned Fund Balance	-	150,000	150,000	150,000	150,000	150,000
Unassigned Fund Balance	2,567,798	3,410,385	3,318,497	3,226,572	3,130,568	3,018,885
Total Ending Fund Balance	12,917,880	12,917,880	12,917,880	12,917,881	12,917,881	12,917,880

ADAMS COUNTY SCHOOL DISTRICT NO 14
Nutritional Services Fund
Statement of Revenues, Expenditures and Fund Balance
Five Year Budget Forecast

	Fiscal Year 2018-2019	Fiscal Year 2019-2020	Fiscal Year 2020-2021	Fiscal Year 2021-22	Fiscal Year 2022-23
Beginning Fund Balance	\$ -	\$ 24,359	\$ 28,844	\$ 21,954	\$ 54,514
Revenue					
Local Sources					
Charges for Services	59,000	59,000	59,000	59,000	59,000
Investment Earnings	-	-	-	-	-
Transfer from General Fund	100,000	175,000	275,000	350,000	350,000
State Sources					
State Grants	67,700	67,700	67,700	67,700	67,700
Federal Sources					
Federal Reimbursement	3,100,000	3,100,000	3,100,000	3,177,500	3,200,000
Donated Commodities	219,000	219,000	219,000	220,000	220,000
Contributed Capital					
Total Revenue	3,545,700	3,620,700	3,720,700	3,874,200	3,896,700
Total Available Resources	3,545,700	3,645,059	3,749,544	3,896,154	3,951,214
Expenditures					
Salaries and Benefits	1,884,341	1,959,715	2,038,103	2,099,246	2,162,224
Donated Commodities	219,000	219,000	219,000	220,000	220,000
Equipment Repairs and Replacement	25,000	25,000	25,000	40,000	40,000
Contracted Services	25,000	25,000	25,000	45,000	45,000
Purchased Food	1,300,000	1,319,500	1,352,488	1,369,394	1,403,628
Supplies and Materials	63,000	63,000	63,000	63,000	63,000
Other Expenses	5,000	5,000	5,000	5,000	5,000
Total Expenditures	3,521,341	3,616,215	3,727,591	3,841,640	3,938,852
Ending Fund Balance	\$ 24,359	\$ 28,844	\$ 21,954	\$ 54,514	\$ 12,362

Assumptions:

Beginning in FY 2018-19 charges for lunch will be required for those students who do not meet the USDA Guidelines for Free and Reduced Meals or the General Fund will need to make a transfer to the Nutritional Services Fund in order to meet the rising cost of Salaries and Benefits and food purchases over the next five years.

ADAMS COUNTY SCHOOL DISTRICT NO 14
Government Designated Grants Purpose Fund
Schedule of Revenue, Expenditures and Fund Balance
Five Year Budget Forecast

	Fiscal Year 2018-2019	Fiscal Year 2019-2020	Fiscal Year 2020-2021	Fiscal Year 2021-22	Fiscal Year 2022-2023
BEGINNING FUND BALANCE	\$ -	\$ -	\$ -	\$ -	\$ -
REVENUES					
Title I	2,151,755	2,162,514	2,173,326	2,184,193	2,195,114
Title I - School Improvement	125,000	125,625	126,253	126,884	127,519
Title II Part A - Teacher Quality	354,754	356,528	358,310	360,102	361,902
Title III Part A - ELL	206,942	207,977	209,017	210,062	211,112
Title VI-B - Special Education	1,437,997	1,445,187	1,452,413	1,459,675	1,466,973
Title X - McKinney Vento	38,864	39,058	39,254	39,450	39,647
Fresh Fruit & Vegetable	181,346	182,253	183,164	184,080	185,000
Adult Education - EL Civics	295,505	296,983	298,467	299,960	301,460
Vocation Education	67,289	67,625	67,964	68,303	68,645
Rehabilitation Services - Vocational	286,524	287,957	289,396	290,843	292,298
Other Federal Grants	550,000	552,750	555,514	558,291	561,083
Middle School Counselor Corp	80,000	80,000	80,000	80,000	80,000
BEST Capital Construction	1,000,000	-	-	-	-
Colorado READ Act	535,372	546,079	557,001	568,141	579,504
ELPA	624,107	636,589	649,321	662,307	675,553
Other State & Local Grants	650,000	150,000	150,000	150,000	150,000
Future Grants	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
TOTAL REVENUES	9,585,455	8,137,124	8,189,400	8,242,292	8,295,810
TOTAL AVAILABLE RESOURCES	9,585,455	8,137,124	8,189,400	8,242,292	8,295,810
EXPENDITURES					
Title I	2,151,755	2,162,514	2,173,326	2,184,193	2,195,114
Title I - School Improvement	125,000	125,625	126,253	126,884	127,519
Title II Part A - Teacher Quality	354,754	356,528	358,310	360,102	361,902
Title III Part A - ELL	206,942	207,977	209,017	210,062	211,112
Title VI-B - Special Education	1,437,997	1,445,187	1,452,413	1,459,675	1,466,973
Title X - McKinney Vento	38,864	39,058	39,254	39,450	39,647
Fresh Fruit & Vegetable	181,346	182,253	183,164	184,080	185,000
Adult Education - EL Civics	295,505	296,983	298,467	299,960	301,460
Vocation Education	67,289	67,625	67,964	68,303	68,645
Rehabilitation Services - Vocational	286,524	287,957	289,396	290,843	292,298
Other Federal Grants	550,000	552,750	555,514	558,291	561,083
Middle School Counselor Corp	80,000	80,000	80,000	80,000	80,000
BEST Capital Construction	1,000,000	-	-	-	-
Colorado READ Act	535,372	546,079	557,001	568,141	579,504
ELPA	624,107	636,589	649,321	662,307	675,553
Other State & Local Grants	650,000	150,000	150,000	150,000	150,000
Future Grants	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
TOTAL RESOURCES APPROPRIATED	9,585,455	8,137,124	8,189,400	8,242,292	8,295,810
ENDING FUND BALANCE	\$ -	\$ -	\$ -	\$ -	\$ -

ADAMS COUNTY SCHOOL DISTRICT NO 14
Athletic Fund
Scheduled of Revenues, Expenditures and Fund Balance
Five Year Budget Forecast

	Fiscal Year 2018-2019	Fiscal Year 2019-2020	Fiscal Year 2020-2021	Fiscal Year 2021-22	Fiscal Year 2022-2023
BEGINNING FUND BALANCE	\$ -	\$ 0	\$ 0	\$ 0	\$ (600)
REVENUES					
Local Sources					
Gate Admissions	17,000	17,000	17,000	17,000	17,000
Student Fees	21,500	21,500	21,500	21,500	21,500
Total Revenue	38,500	38,500	38,500	38,500	38,500
OTHER FINANCING SOURCES					
Transfers In	700,000	750,000	800,000	850,000	900,000
TOTAL REVENUES AND OTHER FINANCING SOURCES	738,500	788,500	838,500	888,500	938,500
TOTAL AVAILABLE RESOURCES	738,500	788,500	838,500	888,500	937,900
EXPENDITURES					
Instructional Services					
Certificated Salaries & Benefits	459,098	472,871	487,057	501,669	516,719
Purchased Services	86,523	89,119	91,792	94,546	97,383
Supplies & Materials	60,050	60,050	60,050	60,050	60,050
Capital Outlay	20,000	20,000	20,000	20,000	20,000
Other Expenses	112,829	146,460	179,601	212,835	243,749
TOTAL RESOURCES APPROPRIATED	738,500	788,500	838,500	889,100	937,900
ENDING FUND BALANCE	\$ 0	\$ 0	\$ 0	(600)	\$ 0

ADAMS COUNTY SCHOOL DISTRICT NO 14
Fee Supported Fund
Scheduled of Revenues, Expenditures and Fund Balance
Five Year Budget Forecast

	Fiscal Year 2018-2019	Fiscal Year 2019-2020	Fiscal Year 2020-2021	Fiscal Year 2021-2022	Fiscal Year 2022-2023
BEGINNING FUND BALANCE	\$ 110,740	\$ 153,704	\$ 184,309	\$ 202,183	\$ 206,945
REVENUES					
Local Sources					
Tuition and Fees - Adult Education	35,000	35,000	35,000	35,000	35,000
Outside Printing - Printshop	30,000	30,000	30,000	30,000	30,000
Facility Use Fee	30,000	30,000	30,000	30,000	30,000
Before/After School Fees	130,000	130,000	130,000	130,000	130,000
Investment Earnings	-	-	-	-	-
TOTAL REVENUE	225,000	225,000	225,000	225,000	225,000
OTHER FINANCING SOURCES					
Transfers In - Adult Education	180,000	180,000	180,000	180,000	180,000
Transfers In - Printshop	61,000	61,000	61,000	61,000	61,000
Transfers Out - Facility Use	-	-	-	-	-
TOTAL OTHER FINANCING SOURCES	241,000	241,000	241,000	241,000	241,000
TOTAL REVENUES AND OTHER FINANCING SOURCES	466,000	466,000	466,000	466,000	466,000
TOTAL AVAILABLE RESOURCES	576,740	619,704	650,309	668,183	672,945
EXPENDITURES					
Salaries and Benefits - Adult Educations	214,142	220,566	227,183	233,999	241,019
Salaries and Benefits - Printshop	57,938	59,676	61,466	63,310	65,209
Salaries and Benefits - Facility Use	12,339	12,710	13,091	13,484	13,888
Salaries and Benefits - Before & After School	127,569	131,396	135,338	139,398	143,580
Purchased Services - Adult Education	1,500	1,500	1,500	1,500	1,500
Purchased Services - Printshop	89,548	89,548	89,548	89,548	89,548
Purchased Services - Facility Use	6,000	6,000	6,000	6,000	6,000
Supplies and Materials - Adult Education	5,500	5,500	5,500	5,500	5,500
Supplies and Materials - Printshop	26,000	26,000	26,000	26,000	26,000
Other Expense - Adult Education	1,000	1,000	1,000	1,000	1,000
Other Expense - Printshop	(118,500)	(118,500)	(118,500)	(118,500)	(118,500)
TOTAL RESOURCES APPROPRIATED	423,036	435,395	448,126	461,238	474,744
ENDING FUND BALANCE	\$ 153,704	\$ 184,309	\$ 202,183	\$ 206,945	\$ 198,202

ADAMS COUNTY SCHOOL DISTRICT NO 14
Bond Redemption Fund
Schedule of Revenue, Expenditures and Fund Balance
Five Year Budget Forecast

	Fiscal Year 2018-2019	Fiscal Year 2019-2020	Fiscal Year 2020-2021	Fiscal Year 2021-22	Fiscal Year 2022-2023
Beginning Fund Balance	\$ 5,690,933	\$ 5,426,202	\$ 5,260,095	\$ 5,077,214	\$ 4,901,183
Revenue					
Property Tax	6,200,000	6,300,000	6,300,000	6,300,000	6,300,000
Investment Earnings	20,000	20,000	20,000	20,000	20,000
Payment in Lieu of	-	-	-	-	-
Total Revenue	<u>6,220,000</u>	<u>6,320,000</u>	<u>6,320,000</u>	<u>6,320,000</u>	<u>6,320,000</u>
Total Available Resources	11,910,933	11,746,202	11,580,095	11,397,214	11,221,183
Expenditures					
Principal Payment	3,580,000	3,765,000	3,955,000	4,100,000	4,250,000
Interest on Bonds	2,903,231	2,719,606	2,546,381	2,394,531	2,236,781
Bond Transfer Fee	1,500	1,500	1,500	1,500	1,500
Total Expenditures	<u>6,484,731</u>	<u>6,486,106</u>	<u>6,502,881</u>	<u>6,496,031</u>	<u>6,488,281</u>
Ending Fund Balance	<u>\$ 5,426,202</u>	<u>\$ 5,260,095</u>	<u>\$ 5,077,214</u>	<u>\$ 4,901,183</u>	<u>\$ 4,732,902</u>

**Adams County School District No 14
Debt Schedule for all District Limited Obligation Bonds
Budget 2017-2018**

	GO Bonds 2008		GO Bonds 2013		GO Bonds 2015		Grand Total	
	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest
Dec 2017	115,000.00	2,300.00	2,510,000.00	1,281,715.63		239,750.00	2,625,000.00	1,523,765.63
June 2018			1,256,615.63	1,256,615.63		239,750.00	-	1,496,365.63
Dec 2018			3,580,000.00	1,256,615.63		239,750.00	3,580,000.00	1,496,365.63
June 2019			1,167,115.63	1,167,115.63		239,750.00	-	1,406,865.63
Dec 2019			3,765,000.00	1,167,115.63		239,750.00	3,765,000.00	1,406,865.63
June 2020			1,072,990.63	1,072,990.63		239,750.00	-	1,312,740.63
Dec 2020			3,955,000.00	1,072,990.63		239,750.00	3,955,000.00	1,312,740.63
June 2021			993,890.63	993,890.63		239,750.00	-	1,233,640.63
Dec 2021			4,100,000.00	993,890.63		239,750.00	4,100,000.00	1,233,640.63
June 2022			921,140.63	921,140.63		239,750.00	-	1,160,890.63
Dec 2022			4,250,000.00	921,140.63		239,750.00	4,250,000.00	1,160,890.63
June 2023			836,140.63	836,140.63		239,750.00	-	1,075,890.63
Dec 2023			4,425,000.00	836,140.63		239,750.00	4,425,000.00	1,075,890.63
June 2024			725,515.63	725,515.63	2,070,000.00	239,750.00	-	965,265.63
Dec 2024			2,445,000.00	725,515.63		239,750.00	4,515,000.00	965,265.63
June 2025			664,390.63	664,390.63	2,290,000.00	188,000.00	-	852,390.63
Dec 2025			2,450,000.00	664,390.63		188,000.00	4,740,000.00	852,390.63
June 2026			603,140.63	603,140.63		130,750.00	-	733,890.63
Dec 2026			2,480,000.00	603,140.63	2,505,000.00	130,750.00	4,985,000.00	733,890.63
June 2027			543,540.63	543,540.63		68,125.00	-	611,665.63
Dec 2027			2,500,000.00	543,540.63	2,725,000.00	68,125.00	5,225,000.00	611,665.63
June 2028			481,040.63	481,040.63		-	-	481,040.63
Dec 2028			5,525,000.00	481,040.63		-	5,525,000.00	481,040.63
June 2029			337,290.63	337,290.63		-	-	337,290.63
Dec 2029			5,820,000.00	337,290.63		-	5,820,000.00	337,290.63
June 2030			193,671.88	193,671.88		-	-	193,671.88
Dec 2030			6,105,000.00	193,671.88		-	6,105,000.00	193,671.88
June 2031			98,281.25	98,281.25		-	-	98,281.25
Dec 2031			6,290,000.00	98,281.25		-	6,290,000.00	98,281.25
Total	115,000.00	2,300.00	60,200,000.00	21,071,247.01	9,590,000.00	4,370,000.00	69,905,000.00	25,443,547.01

ADAMS COUNTY SCHOOL DISTRICT NO 14
Capital Reserve Fund
Schedule Revenues, Expenditures and Fund Balance
Five Year Budget Forecast

	Fiscal Year 2018-2019	Fiscal Year 2019-2020	Fiscal Year 2020-2021	Fiscal Year 2021-2022	Fiscal Year 2022-2023
BEGINNING FUND BALANCE	\$ -	\$ -	\$ -	\$ -	\$ -
REVENUES					
Local Sources					
Investment Income	28,000	28,000	28,000	28,000	28,000
TOTAL REVENUE	28,000	28,000	28,000	28,000	28,000
OTHER FINANCING SOURCES					
Transfers In	2,250,000	2,250,000	2,250,000	2,250,000	2,250,000
TOTAL OTHER FINANCING SOURCES	2,250,000	2,250,000	2,250,000	2,250,000	2,250,000
TOTAL REVENUE AND OTHER FINANCING SOURCES	2,278,000	2,278,000	2,278,000	2,278,000	2,278,000
TOTAL RESOURCES AVAILABLE	2,278,000	2,278,000	2,278,000	2,278,000	2,278,000
EXPENDITURES					
Capital Outlay Projects					
Purchase of Land	-	-	-	-	-
Vehicles	350,000	350,000	350,000	350,000	350,000
Technology Systems	450,000	450,000	450,000	450,000	450,000
Playground Equipment	50,000	50,000	50,000	50,000	50,000
Hazmat/Asbestos	5,000	5,000	5,000	5,000	5,000
Security	50,000	50,000	50,000	50,000	50,000
Concrete & Asphalt	100,000	100,000	100,000	100,000	100,000
Grounds	25,000	25,000	25,000	25,000	25,000
Painting	10,000	10,000	10,000	10,000	10,000
HVAC	75,000	75,000	75,000	75,000	75,000
Roof	150,000	150,000	150,000	150,000	150,000
Maintenance	326,908	326,908	326,908	598,000	598,000
Instructional Equipment	300,000	300,000	300,000	300,000	300,000
Safety	15,000	15,000	15,000	15,000	15,000
Other Capital Expenditures	100,000	100,000	100,000	100,000	100,000
Subtotal Capital Outlay	2,006,908	2,006,908	2,006,908	2,278,000	2,278,000
Debt Services					
Lease Principal	238,980	250,197	261,941	-	-
Lease Interest	32,112	20,895	9,151	-	-
Subtotal Debt Service	271,092	271,092	271,092	-	-
TOTAL RESOURCES APPROPRIATED	2,278,000	2,278,000	2,278,000	2,278,000	2,278,000
ENDING FUND BALANCE	\$ -	\$ -	\$ -	\$ -	\$ -

ADAMS COUNTY SCHOOL DISTRICT No 14
School Personnel Allocations
Fiscal Year 2017-18 Adopted Budget

	Administrative	Certified	Classified	Support & Technical	Total
105 Alsup Elementary	2.000	33.000	18.380	-	53.380
110 Central Elementary	2.000	35.000	18.000	-	55.000
115 Dupont Elementary	2.000	35.000	13.030	-	50.030
120 Hanson Elementary	2.000	22.500	16.840	-	41.340
125 Kemp Elementary	2.000	32.000	12.060	-	46.060
130 Monaco Elementary	2.000	29.000	12.370	-	43.370
135 Rose Hill Elementary	2.000	27.000	16.630	-	45.630
150 Sanville Preschool	0.500	3.750	4.060	-	8.310
155 STARS Early Learning Ce	0.500	8.750	11.750	-	21.000
205 Adams City Middle Schoo	2.000	52.000	21.530	-	75.530
210 Kearney Middle School	2.000	51.100	24.060	-	77.160
305 Adams City High School	6.000	101.000	44.250	2.000	153.250
310 Lester Arnold High School	1.000	13.500	4.880	3.000	22.380
605 Board of Directors	-	0.400	-	-	0.400
615 Superintendent	2.000	-	-	-	2.000
620 Public Relations	1.000	-	-	3.500	4.500
625 Learning Services	2.000	4.000	-	1.000	7.000
630 Student Services	2.000	7.500	21.250	7.000	37.750
635 Gifted Program	-	1.000	-	-	1.000
640 Federal Programs	1.000	-	-	1.000	2.000
650 ELL	1.000	0.500	-	2.500	4.000
655 Student Assessment	2.000	-	0.750	7.000	9.750
660 Truancy and Intervention	1.000	-	2.000	3.000	6.000
665 Division of Operations	2.000	-	1.750	2.000	5.750
670 Financial Services	2.000	-	-	6.000	8.000
675 Purchasing Department	1.000	-	-	1.000	2.000
680 Human Resources	2.000	-	-	4.000	6.000
685 Information Technology	1.000	-	-	8.000	9.000
705 Operations of Plant	1.000	-	10.000	1.000	12.000
710 Maintenance of Plant	-	-	0.250	1.000	1.250
715 Maintenance of Grounds	-	-	6.000	1.000	7.000
725 Nutritional Services	1.950	-	1.630	1.000	4.580
730 Warehouse	0.050	-	4.000	-	4.050
735 Print Shop	-	-	1.000	-	1.000
740 Transportation	1.000	-	29.520	1.000	31.520
950 Adult Education	-	-	5.250	1.000	6.250
District Total	50.000	457.000	301.240	57.000	865.240

ADAMS COUNTY SCHOOL DISTRICT NO 14

Summary of Staffing by Type

Fiscal Year 2017-18 Proposed Budget

	2013-2014 Actual	2014-2015 Actual	2015-2016 Actual	2016-2017 Actual	2017-2018 Proposed
Administrator	52.00	55.00	56.00	51.00	50.00
Certified	524.65	482.68	483.25	464.05	457.00
Classified	320.28	317.89	310.53	309.05	301.86
Support & Technical	53.00	51.80	53.30	56.00	57.00
TOTAL	949.93	907.37	903.08	880.10	865.86

**ADAMS COUNTY SCHOOL DISTRICT NO
14
HISTORICAL FULL-TIME EQUIVALENT
FY - 2017-18 Adopted**

