



Division of Financial Services
Educational Support Services
5291 E. 60th Avenue
Commerce City, CO 80022
P: 303-853-3252
F: 303-853-3334
www.adams14.org

TO: *Pat Sánchez*
Superintendent

FROM: *Sandy Rotella CPA SFO*
Chief Financial Operations Officer

DATE: *May 10, 2016*

SUBJECT: *3rd Quarter Fiscal year 15-16 All Funds Financial Reports – March 31, 2016*

Comparative budget reports for all funds are presented on the following pages for the Board of Education review. The actual year-to-date expenditures (July through March) for fiscal year 2015-2016 are compared to the actual year-to-date expenditures for 2014-2015. The percentage of revenue and expenditures collected or expended to date are for comparative purposes. While not all revenues and expenditures are recorded in one-twelfth each month it is a measure that can be used to review the financial position of the District.

GENERAL FUND

REVENUE:

We have completed 75% of our fiscal year and received 69.10% of our budgeted revenues which is less than 75%. This apparent shortfall is neither unexpected nor unreasonable because we receive property taxes as they are collected by the Adams County Treasurer in April. Most taxpayers pay their property taxes in the five month window from February through June. Explanations of revenue classifications are identified below:

- About 95% of the District's Property Tax Revenues are received in the third and fourth quarters of our fiscal year. We have currently received 55.30%, and last year we had collected 28.50% of property tax revenue. This is not an unreasonable variance for this time of year, as majority of collections are received from February through April. The District planned to participate in the state's interest free loan program in December through February however, the District had enough cash balances that participating in the state loan program was not necessary.
- Collections for Specific Ownership Tax are slightly less than a year ago, but at this point do not anticipate specific ownership tax being below projections.
- Other Local Revenue is slightly less from prior year to current year due to the timing of journal entries for indirect charges on federal grants. Amounts appear reasonable and comparable to prior year.
- Our largest revenue source, State Equalization, is paid in twelve (approximately equal) installments. The amount is comparable to budgeted amount and prior year collection rates.
- In the State Other category, we have received all state categorical. This is reasonable as most of the categorical revenue from the state is collected during the second quarter. This is comparable to the prior year.
- The majority of the Federal revenues budget consists of Section 8002 Impact Aid payments. The 2015-16 Federal Impact Aide funds have been received. Payments received include current year allocation plus payouts from prior year awards that the Federal Government is distributing.

Adams 14, in partnership with the community, will

inspire, educate and empower
every student to succeed in the 21st Century.





EXPENDITURES:

In total, third quarter expenditures are tracking as expected.

- Salaries are at 74.0% of budget. This is on track to the budget amount and being three-fourths of the way (75%) through the fiscal year. Benefits are currently 72.0% of overall expenditures and is also as expected. The percentage is expected to increase throughout the remainder of the year due to the 0.9% increase to the employer contribution rate for PERA that went into effect January 1, 2016.
- Purchased Services and Supplies and Materials are collectively at or slightly over 67.30% of the budgeted amounts, which is slightly less than last year's expenditure at 69.60%. The amounts are comparable to prior year. Schools and departments typically spend more in the beginning of the school year compared to the other months in the fiscal year
- Capital Outlay total expenditures are reasonable and comparable to the same time period from last year. Equipment, furniture and technology continue to be purchased as budgeted for and as needed to support optimal instruction of our students.
- The Other expenditure classifications is reasonable and comparable to the prior year amounts.

FUND BALANCE:

The ending fund balance for FY2015-2016 is projected to increase slightly over last year's amount of \$8.6 million. The use of fund balance across all funds was Board approved in June 10, 2015, with Resolution #15-010 and revised in January 2016 with Resolution 16-002.

The amounts reported in the Actual Year-to-Date column reflect the positive/(negative) cash flow (cash outflows exceed cash inflows) that we normally experience during the second quarter. This is comparable to prior years and will align more closely to our projected fund balance as we collect the final property tax revenues in the fourth quarter.

OTHER FUNDS:

Risk Management Fund

This fund accounts for the risk management needs of the District. The District currently is insured with Colorado School District Self Insurance Pool (CSDSIP) for property and liability insurance. The District's Workers Compensation insurance is covered by Pinnacle Insurance. Amount are reasonable given timing difference of claims and deductibles paid at the district level.

Nutrition Fund

This fund accounts for the Food and Nutrition Services operations. This is a self-supporting fund that operates from the sales of school breakfast and lunch and federal reimbursements. This program's leadership is reorganizing the department in order to increase student participation. Both revenue and expenditures are greater than last year's levels that reflect an increase in program participation resulting in greater revenue and expenditures. Expenditures are up from prior year, to match the increase in revenue. Since this fund sells food, the increased revenue comes at an increase in food purchases and other related costs. The Operations of this fund appears reasonable, but will be monitored closely as the year progresses, especially with new leadership in the department.

Government Designated Purpose Fund

This fund represents the accounting for federal, state and local grants. Revenues and expenditures appear reasonable when compared to prior year.

Athletic Special Revenue Fund



General Administration	Activities of the elected body which has been created according to state law and vested with responsibilities for educational activities in a given administration. Examples are board of education activities, election services, legal services, tax assessment and collection, audit services, staff relations and negotiations.
School Administration	Activities concerned with overall administrative responsibility for a school. Includes Principals and Assistant Principals.
Other Business	Activities concerned with paying, transporting, exchanging, and maintaining goods and services for the school district. Includes Business/Finance, Budgeting, Payroll, Printing, Warehousing and Purchasing.
Operations and Maint.	Activities concerned with keeping the physical plant open, comfortable, and safe for use, and keeping the grounds, buildings, and equipment in effective working conditions. Includes Auxiliary Services, Maintenance, Grounds, and Custodial.
Pupil Transportation	Activities concerned with the transportation of students to and from their places of residence. Includes supervision, bus drivers, mechanics, and vehicle servicing and maintenance.
Central Support	Activities, other than general administration, which support each of the other instructional and supporting services programs. These activities include planning, research, development, evaluation, information, staff, data processing and risk mgmt. services. Includes Communications, Human Resources, and Technology Services.
Other Support Services	All other support services. Example would be volunteer services.

ADAMS COUNTY SCHOOL DISTRICT 14
GENERAL FUND ANNUAL BUDGET vs. YEAR-TO-DATE REVENUES FY 2015-2016
(With Comparative Actual Amounts for Fiscal Year 2014-2015)
Reporting Period For FY 2015-2016 - July 2015 to March 31, 2016

	FY 2015-2016				FY 2014-2015			
	Total Budget	Actual July - Mar	Uncollected	% of Budget	Total Budget	Actual July - Mar	Uncollected	% of Budget
BEGINNING FUND BALANCE	\$ 8,618,853	\$ 10,565,555	\$ 1,946,702	122.6%	\$ 7,851,261	\$ 9,186,362	\$ 1,335,101	117.0%
REVENUE								
Local Revenues - Taxes	22,373,559	13,045,851	13,807,633	58.3%	22,486,694	7,619,839	14,866,855	33.9%
Local Revenue - Other	838,000	522,690	359,500	62.4%	976,500	852,555	123,945	87.3%
State Revenue	41,338,504	29,973,140	14,238,476	72.5%	38,703,893	28,996,354	9,707,539	74.9%
Federal Revenue	2,300,000	2,646,884	10,538	115.1%	2,382,500	2,679,175	(296,675)	112.5%
TOTAL REVENUES	66,850,063	46,188,564	28,416,147	69.1%	64,549,587	40,147,923	24,401,664	62.2%
Less Allocations to:								
Capital Reserve Fund	(2,750,000)	(2,750,000)	-	100.0%	(1,300,000)	(974,998)	(325,002)	75.0%
Insurance Fund	(325,000)	(325,000)	-	100.0%	(1,550,000)	(1,166,248)	(383,752)	75.2%
Athletic Fund	(575,000)	(575,000)	-	100.0%	-	-	-	N/A
Fee Supported Fund	(109,200)	(109,200)	-	100.0%	-	-	-	N/A
Total Allocations to	(3,759,200)	(3,759,200)	-	100.0%	(2,850,000)	(2,141,246)	(708,754)	75.1%
TOTAL RESOURCES AVAILABLE	\$ 71,709,716	\$ 52,994,919	\$ 30,362,849	73.9%	\$ 69,550,848	\$ 47,193,039	\$ 25,028,011	67.9%
EXPENDITURES								
Salaries	\$ 41,189,615	\$ 30,471,836	\$ 10,717,780	74.0%	\$ 42,206,394	\$ 30,710,498	\$ 11,495,896	72.8%
Employee Benefits	12,488,320	8,986,583	3,501,737	72.0%	12,409,415	8,849,083	3,560,332	71.3%
Purchased Services	4,595,030	3,121,998	1,473,032	67.9%	4,563,273	3,528,515	1,034,758	77.3%
Supplies and Materials	3,504,883	2,331,800	1,173,083	66.5%	4,278,541	2,621,679	1,656,862	61.3%
Capital Outlay	772,775	119,838	652,937	15.5%	934,328	658,385	275,943	70.5%
Other	540,240	114,457	425,783	21.2%	157,636	65,077	92,559	41.3%
TOTAL EXPENDITURES	63,090,863	45,146,511	17,944,352	71.6%	64,549,587	46,433,237	18,116,350	71.9%
ENDING FUND BALANCE	\$ 8,618,853	\$ 7,848,409	\$ 12,418,497	91.1%	\$ 5,001,261	\$ 759,802	\$ 6,911,661	15.2%

ADAMS COUNTY SCHOOL DISTRICT 14
GENERAL FUND ANNUAL BUDGET vs. YEAR-TO-DATE REVENUES FY 2015-2016
(With Comparative Actual Amounts for Fiscal Year 2014-2015)
Reporting Period For FY 2015-2016 - July 2015 to March 31, 2016

REVENUES	FY 2015-2016				FY 2014-2015			
	Total Budget	Actual July - Mar	Uncollected Revenues	% of Budget	Total Budget	Actual July - Mar	Uncollected Revenues	% of Budget
LOCAL REVENUES - TAXES								
Property Taxes	20,286,197	11,225,152	9,061,045	55.3%	\$ 20,553,990	5,862,707	14,691,283	28.5%
Specific Ownership	2,087,362	1,820,699	266,663	87.2%	1,932,704	1,757,132	175,572	90.9%
Total Revenues - Taxes	22,373,559	13,045,851	9,327,708	58.3%	22,486,694	7,619,839	14,866,855	33.9%
LOCAL REVENUE - OTHER								
Preschool and After School Programs	135,000	30,291	104,709	22.4%	185,000	132,629	52,371	71.7%
Interest Income	3,000	13,121	(10,121)	437.4%	6,000	2,959	3,041	49.3%
Miscellaneous Revenue	120,000	158,611	(38,611)	132.2%	206,500	190,704	15,796	92.4%
Indirect Revenue - Grants	525,000	261,784	263,216	49.9%	525,000	461,300	63,700	87.9%
Tax-in-Lieu of	55,000	58,882	(3,882)	107.1%	54,000	64,963	(10,963)	120.3%
Total Revenue Other	838,000	522,690	315,310	62.4%	976,500	852,555	123,945	87.3%
STATE REVENUE								
State Equalization	39,173,004	27,566,613	11,606,391	70.4%	36,013,893	26,758,400	9,255,493	74.3%
State Vocation Education	105,500	110,632	(5,132)	104.9%	120,000	-	120,000	0.0%
State Education Handicapped	1,200,000	1,315,139	(115,139)	109.6%	1,480,000	1,383,982	96,018	93.5%
State ELPA	390,000	504,377	(114,377)	129.3%	360,000	384,188	(24,188)	106.7%
State Transportation	470,000	476,378	(6,378)	101.4%	430,000	469,784	(39,784)	109.3%
Colorado Read Act	-	-	-	N/A	300,000	-	300,000	0.0%
Total State Revenues	41,338,504	29,973,140	11,365,364	72.5%	38,703,893	28,996,354	9,707,539	74.9%
FEDERAL REVENUE								
Impact Aide	2,300,000	2,646,884	(346,884)	115.1%	2,382,500	2,679,175	(296,675)	112.5%
Total Federal Revenue	2,300,000	2,646,884	(346,884)	115.1%	2,382,500	2,679,175	(296,675)	112.5%
TOTAL REVENUES	66,850,063	46,188,564	20,661,499	69.1%	64,549,587	40,147,923	24,401,664	62.2%
Less Allocations to:								
Capital Reserve	(2,750,000)	(2,750,000)	-	100.0%	(1,300,000)	(974,998)	(325,002)	75.0%
Insurance Fund Transfer	(325,000)	(325,000)	-	100.0%	(1,550,000)	(1,166,248)	(383,752)	75.2%
Athletic Fund	(575,000)	(575,000)	-	100.0%	-	-	-	N/A
Fee Supported	(109,200)	(109,200)	-	100.0%	-	-	-	N/A
Total Transfers	(3,759,200)	(3,759,200)	-	100.0%	(2,850,000)	(2,141,246)	(708,754)	75.1%
Total Revenues & Transfers	63,090,863	42,429,364	20,661,499	67.3%	61,699,587	38,006,677	23,692,910	61.6%

ADAMS COUNTY SCHOOL DISTRICT 14
GENERAL FUND ANNUAL BUDGET vs. YEAR-TO-DATE EXPENDITURES FY 2015-2016
(With Comparative Actual Amounts for Fiscal Year 2014-2015)
Reporting Period For FY 2015-2016 - July 2015 to March 31, 2016

EXPENDITURES	FY 2015-2016				FY 2014-2015			
	Total Budget	Actual July - Mar	Remaining Balance	% of Budget	Total Budget	Actual July - Mar	Remaining Balance	% of Budget
INSTRUCTION								
Salaries	\$ 23,892,336	\$ 17,728,364	\$ 6,163,972	74.2%	\$ 25,921,330	\$ 18,492,364	\$ 7,428,966	71.3%
Employee Benefits	6,944,939	5,227,967	1,716,971	75.3%	7,682,652	5,363,557	2,319,095	69.8%
Purchased Services	862,377	493,101	369,275	57.2%	973,332	655,896	317,436	67.4%
Supplies and Materials	870,251	567,116	303,134	65.2%	1,276,059	644,537	631,522	50.5%
Capital Outlay	65,874	35,786	30,088	54.3%	49,698	39,352	10,346	79.2%
Other	512,668	37,273	475,394	7.3%	156,274	110,045	46,229	70.4%
Total Instruction	33,148,444	24,089,609	9,058,835	72.7%	36,059,345	25,305,751	10,753,594	70.2%
SUPPORTING SERVICES								
PUPILS								
Salaries	\$ 2,773,962	\$ 2,044,771	\$ 729,191	73.7%	\$ 3,143,875	\$ 2,417,701	\$ 726,174	76.9%
Employee Benefits	1,019,023	651,146	367,877	63.9%	949,244	718,431	230,813	75.7%
Purchased Services	555,411	508,256	47,155	91.5%	856,546	713,269	143,277	83.3%
Supplies and Materials	10,664	8,383	2,281	78.6%	222,281	131,228	91,053	59.0%
Capital Outlay	10,350	7,781	2,569	75.2%	2,000	5,823	(3,823)	291.2%
Other	76,450	104,891	(28,441)	137.2%	109,250	140,908	(31,658)	129.0%
Total Pupils	4,445,860	3,325,228	1,120,632	74.8%	5,283,196	4,127,360	1,155,836	78.1%
INSTRUCTIONAL STAFF								
Salaries	\$ 2,167,077	\$ 1,480,513	\$ 686,564	68.3%	\$ 1,764,534	\$ 1,327,621	\$ 436,913	75.2%
Employee Benefits	549,507	397,075	152,432	72.3%	505,359	373,224	132,135	73.9%
Purchased Services	625,135	528,018	97,117	84.5%	300,374	186,434	113,940	62.1%
Supplies and Materials	258,785	156,301	102,483	60.4%	116,340	54,477	61,863	46.8%
Capital Outlay	20,137	17,620	2,517	87.5%	160,000	85,385	74,615	53.4%
Other	42,430	39,416	3,014	92.9%	16,150	23,273	(7,123)	144.1%
Total Instructional Staff	3,663,071	2,618,943	1,044,128	71.5%	2,862,757	2,050,414	812,343	71.6%
GENERAL ADMINISTRATION								
Salaries	\$ 573,815	\$ 422,890	\$ 150,925	73.7%	\$ 521,760	\$ 407,996	\$ 113,764	78.2%
Employee Benefits	166,625	122,339	44,286	73.4%	138,605	120,228	18,377	86.7%
Purchased Services	433,098	211,382	221,715	48.8%	240,150	155,926	84,224	64.9%
Supplies and Materials	38,034	17,471	20,563	45.9%	42,184	15,141	27,043	35.9%
Capital Outlay	5,100	95	5,005	1.9%	13,500	2,878	10,622	21.3%
Other	20,407	40,727	(20,320)	199.6%	29,695	24,572	5,123	82.8%
Total General Administration	1,237,079	814,905	422,174	65.9%	985,894	726,741	259,153	73.7%

ADAMS COUNTY SCHOOL DISTRICT 14
GENERAL FUND ANNUAL BUDGET vs. YEAR-TO-DATE EXPENDITURES FY 2015-2016
(With Comparative Actual Amounts for Fiscal Year 2014-2015)
Reporting Period For FY 2015-2016 - July 2015 to March 31, 2016

EXPENDITURES	FY 2015-2016				FY 2014-2015			
	Total Budget	Actual July - Mar	Remaining Balance	% of Budget	Total Budget	Actual July - Mar	Remaining Balance	% of Budget
SCHOOL ADMINISTRATION								
Salaries	\$ 4,004,770	\$ 3,143,949	\$ 860,821	78.5%	\$ 3,322,660	\$ 2,362,194	\$ 960,466	71.1%
Employee Benefits	1,255,888	899,298	356,590	71.6%	963,550	678,698	284,852	70.4%
Purchased Services	23,870	22,903	967	96.0%	309,860	222,797	87,063	71.9%
Supplies and Materials	65,656	54,149	11,507	82.5%	55,733	103,886	(48,153)	186.4%
Capital Outlay	16,096	11,174	4,922	69.4%	21,900	46,007	(24,107)	210.1%
Other	69,006	3,018	65,988	4.4%	11,477	15,669	(4,192)	136.5%
Total School Administration	5,435,286	4,134,490	1,300,796	76.1%	4,685,180	3,429,251	1,255,929	73.2%
OTHER BUSINESS								
Salaries	\$ 814,235	\$ 600,490	\$ 213,744	73.8%	\$ 725,910	\$ 590,346	\$ 135,564	81.3%
Employee Benefits	271,579	170,900	100,679	62.9%	212,860	170,468	42,392	80.1%
Purchased Services	86,349	22,052	64,297	25.5%	115,923	122,415	(6,492)	105.6%
Supplies and Materials	13,551	9,707	3,844	71.6%	109,235	43,548	65,687	39.9%
Capital Outlay	15,600	3,938	11,662	25.2%	10,374	6,194	4,180	59.7%
Other	12,275	7,439	4,836	60.6%	(73,143)	(95,365)	22,222	130.4%
Total Other Business	1,213,588	814,526	399,063	67.1%	1,101,159	837,606	263,553	76.1%
OPERATIONS AND MAINTENANCE								
Salaries	\$ 3,303,737	\$ 2,415,930	\$ 887,808	73.1%	\$ 3,047,445	\$ 2,041,130	\$ 1,006,315	67.0%
Employee Benefits	1,147,157	747,157	400,000	65.1%	903,630	635,334	268,296	70.3%
Purchased Services	895,216	652,349	242,867	72.9%	1,183,233	950,517	232,716	80.3%
Supplies and Materials	1,960,133	1,344,918	615,215	68.6%	1,996,152	1,286,142	710,010	64.4%
Capital Outlay	26,218	19,393	6,825	74.0%	42,616	8,235	34,381	19.3%
Other	5,600	4,681	919	83.6%	864	1,138	(274)	131.7%
Total Operation and Maintenance	7,338,062	5,184,429	2,153,633	70.7%	7,173,940	4,922,496	2,251,444	68.6%
PUPIL TRANSPORTATION								
Salaries	\$ 1,273,239	\$ 1,009,283	\$ 263,956	79.3%	\$ 1,266,150	\$ 1,023,964	\$ 242,186	80.9%
Employee Benefits	494,625	329,349	165,276	66.6%	420,660	329,930	90,730	78.4%
Purchased Services	87,750	58,264	29,486	66.4%	58,365	33,827	24,538	58.0%
Supplies and Materials	264,047	161,087	102,960	61.0%	288,177	189,807	98,370	65.9%
Capital Outlay	3,800	1,442	2,358	37.9%	4,000	1,160	2,840	29.0%
Other	(208,811)	(131,645)	(77,166)	63.1%	(173,181)	(166,934)	(6,247)	96.4%
Total Pupil Transportation	1,914,650	1,427,779	486,871	74.6%	1,864,171	1,411,754	452,417	75.7%

ADAMS COUNTY SCHOOL DISTRICT 14
GENERAL FUND ANNUAL BUDGET vs. YEAR-TO-DATE EXPENDITURES FY 2015-2016
(With Comparative Actual Amounts for Fiscal Year 2014-2015)
Reporting Period For FY 2015-2016 - July 2015 to March 31, 2016

EXPENDITURES	FY 2015-2016				FY 2014-2015			
	Total Budget	Actual July - Mar	Remaining Balance	% of Budget	Total Budget	Actual July - Mar	Remaining Balance	% of Budget
CENTRAL SUPPORT								
Salaries	\$ 2,278,186	\$ 1,543,612	\$ 734,574	67.8%	\$ 2,230,600	\$ 1,887,381	\$ 343,219	84.6%
Employee Benefits	595,274	413,172	182,103	69.4%	536,685	400,548	136,137	74.6%
Purchased Services	854,958	458,226	396,732	53.6%	458,790	420,239	38,551	91.6%
Supplies and Materials	23,763	12,668	11,095	53.3%	169,900	150,747	19,153	88.7%
Capital Outlay	609,600	22,610	586,990	3.7%	630,240	463,351	166,889	73.5%
Other	10,215	8,656	1,559	84.7%	80,150	11,771	68,379	14.7%
Total Central Support	4,371,996	2,458,943	1,913,053	56.2%	4,106,365	3,334,037	772,328	81.2%
OTHER SUPPORT SERVICES								
Salaries	\$ 108,258	\$ 82,033	\$ 26,225	75.8%	\$ 262,130	\$ 159,801	\$ 102,329	61.0%
Employee Benefits	43,703	28,180	15,523	64.5%	96,170	58,665	37,505	61.0%
Purchased Services	170,866	167,446	3,420	98.0%	66,700	67,195	(495)	100.7%
Supplies and Materials	-	-	-	N/A	2,480	2,166	314	87.3%
Capital Outlay	-	-	-	N/A	-	-	-	N/A
Other	-	-	-	N/A	100	-	100	0.0%
Total Other Support Services	322,827	277,660	45,167	86.0%	427,580	287,827	139,753	67.3%
Total Expenditures	\$ 63,090,863	\$ 45,146,511	\$ 17,944,352	71.6%	\$ 64,549,587	\$ 46,433,237	\$ 18,116,350	71.9%
RECAP OF GENERAL FUND EXPENDITURES								
Salaries	\$ 41,189,615	\$ 30,471,836	\$ 10,717,780	74.0%	\$ 42,206,394	\$ 30,710,498	\$ 11,495,896	72.8%
Employee Benefits	12,488,320	8,986,583	3,501,737	72.0%	12,409,415	8,849,083	3,560,332	71.3%
Purchased Services	4,595,030	3,121,998	1,473,032	67.9%	4,563,273	3,528,515	1,034,758	77.3%
Supplies and Materials	3,504,883	2,331,800	1,173,083	66.5%	4,278,541	2,621,679	1,656,862	61.3%
Capital Outlay	772,775	119,838	652,937	15.5%	934,328	658,385	275,943	70.5%
Other	540,240	114,457	425,783	21.2%	157,636	65,077	92,559	41.3%
Total	63,090,863	45,146,511	17,944,352	71.6%	64,549,587	46,433,237	18,116,350	71.9%

ADAMS COUNTY SCHOOL DISTRICT 14
OTHER FUNDS ANNUAL BUDGET vs. YEAR-TO-DATE EXPENDITURES FY 2015-2016
(With Comparative Actual Amounts for Fiscal Year 2014-2015)
Reporting Period For FY 2015-2016 - July 2015 to March 31, 2016

Risk Management

	FY 2015-2016				FY 2014-2015			
	Total Budget	Actual July - Mar	Remaining Balance	% of Budget	Total Budget	Actual July - Mar	Remaining Balance	% of Budget
BEGINNING FUND BALANCE	\$ 1,301,009	\$ 1,393,071	\$ 92,062	107.1%	\$ 910,000	\$ 954,439	\$ 44,439	104.9%
LOCAL REVENUES								
Other	10,000	4,621	(5,379)	46.2%	10,000	3,019	(6,981)	30.2%
Total Revenues	<u>10,000</u>	<u>4,621</u>	<u>(5,379)</u>	<u>46.2%</u>	<u>10,000</u>	<u>3,019</u>	<u>(6,981)</u>	<u>30.2%</u>
TRANSFERS								
Transfer from General Fund	325,000	325,000	-	100.0%	1,550,000	777,498	772,502	50.2%
TOTAL RESOURCES	1,636,009	1,722,692	86,683	105.3%	2,470,000	1,734,956	809,960	70.2%
EXPENDITURES								
Liability Insurance	506,263	507,327	(1,064)	100.2%	900,000	723,508	176,492	80.4%
Property Insurance	276,049	276,049	-	100.0%	190,000	185,564	4,436	97.7%
Workers' Compensation	300,000	293,855	6,145	98.0%	330,000	258,676	71,324	78.4%
Uninsured Claims	35,000	(57)	35,057	-0.2%	55,000	16,813	38,187	30.6%
Total Expenditures	<u>1,117,312</u>	<u>1,077,173</u>	<u>40,139</u>	<u>96.4%</u>	<u>1,475,000</u>	<u>1,184,561</u>	<u>290,439</u>	<u>80.3%</u>
RESERVES								
Restricted Assets	518,697	645,519	126,822	124.5%	995,000	1,059,215	64,215	106.5%
ENDING FUND BALANCE	\$ 518,697	\$ 645,519	\$ 126,822	124.5%	\$ 995,000	\$ 550,395	\$ 64,215	55.3%

ADAMS COUNTY SCHOOL DISTRICT 14
OTHER FUNDS ANNUAL BUDGET vs. YEAR-TO-DATE EXPENDITURES FY 2015-2016
(With Comparative Actual Amounts for Fiscal Year 2014-2015
Reporting Period For FY 2015-2016 - July 2015 to March 31, 2016

NUTRITION SERVICES FUND

	FY 2015-2016				FY 2014-2015			
	Total Budget	Actual July - Mar	Remaining Balance	% of Budget	Total Budget	Actual July - Mar	Remaining Balance	% of Budget
FUND BALANCE	\$ 1,202,050	\$ 557,459	\$ (644,591)	46.4%	\$ 1,251,343	\$ 1,386,395	\$ 135,052	110.8%
LOCAL REVENUES								
Food Sales	64,900	84,169	19,269	129.7%	74,000	68,995	(5,005)	93.2%
Interest	325	-	(325)	0.0%	650	262	(388)	40.3%
State Reimbursement	82,500	61,644	(20,856)	74.7%	82,500	56,099	(26,401)	68.0%
Federal Reimbursement	3,592,000	2,822,256	(769,744)	78.6%	3,850,200	2,405,125	(1,445,075)	62.5%
Total Revenues	3,739,725	2,968,070	(771,655)	79.4%	4,007,350	2,530,481	(1,476,869)	63.2%
TOTAL RESOURCES	4,941,775	3,525,529	(1,416,246)	71.3%	5,258,693	3,916,876	(1,341,817)	74.5%
EXPENDITURES								
Salaries	\$ 1,237,878	\$ 928,880	\$ 308,997	75.0%	\$ 1,214,131	\$ 960,262	\$ 253,869	79.1%
Benefits	453,414	304,868	148,546	67.2%	412,910	313,839	99,071	76.0%
Purchase Services	156,135	96,236	59,899	61.6%	134,500	100,417	34,083	74.7%
Supplies & Materials	1,937,345	1,425,797	511,548	73.6%	2,210,032	1,330,469	879,563	60.2%
Equipment	9,504	9,503	1	100.0%	226,000	98,931	127,069	43.8%
Other Expense	16,137	2,985	13,152	18.5%	299,000	190,606	108,394	63.8%
Total Expenditures	3,810,413	2,768,269	1,042,144	72.7%	4,496,573	2,994,524	1,502,049	66.6%
ENDING FUND BALANCE	\$ 1,131,362	\$ 757,259	\$ (374,103)	66.9%	\$ 762,120	\$ 922,352	\$ 160,232	121.0%

ADAMS COUNTY SCHOOL DISTRICT 14
OTHER FUNDS ANNUAL BUDGET vs. YEAR-TO-DATE EXPENDITURES FY 2015-2016
(With Comparative Actual Amounts for Fiscal Year 2014-2015)
Reporting Period For FY 2015-2016 - July 2015 to March 31, 2016

Government Designated
Grant

	FY 2015-2016				FY 2014-2015			
	Total Budget	Actual July - Mar	Remaining Balance	% of Budget	Total Budget	Actual July - Mar	Remaining Balance	% of Budget
BEGINNING FUND BALANCE	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -	N/A
REVENUE SOURCES								
Federal Grants	7,612,156	2,799,403	(4,812,753)	36.8%	8,085,000	3,683,988	(4,401,012)	45.6%
State Grants	3,660,499	1,535,143	(2,125,356)	41.9%	1,120,000	1,354,074	234,074	120.9%
Local Grants	150,000	122,995	(27,005)	82.0%	1,000,000	217,011	(782,989)	21.7%
Total Revenues	<u>11,422,655</u>	<u>4,457,541</u>	<u>(6,965,114)</u>	39.0%	<u>10,205,000</u>	<u>5,255,073</u>	<u>(4,949,927)</u>	51.5%
TOTAL RESOURCES	11,422,655	4,457,541	(6,965,114)	39.0%	10,205,000	5,255,073	(4,949,927)	51.5%
EXPENDITURES								
Salaries	6,853,593	3,432,362	3,421,231	50.1%	5,310,536	2,671,709	2,638,827	50.3%
Benefits	1,713,398	972,172	741,226	56.7%	1,689,634	732,143	957,491	43.3%
Purchased Service	875,000	1,133,701	(258,701)	129.6%	1,925,406	1,106,345	819,061	57.5%
Supplies	255,664	406,520	(150,856)	159.0%	547,433	363,436	183,997	66.4%
Equipment	1,000,000	26,490	973,510	2.6%	36,600	29,917	6,683	81.7%
Other Expenditures	725,000	288,613	436,387	39.8%	695,392	308,581	386,811	44.4%
Total Revenues	<u>11,422,655</u>	<u>6,259,858</u>	<u>5,162,797</u>	54.8%	<u>10,205,000</u>	<u>5,212,131</u>	<u>4,992,869</u>	51.1%
ENDING FUND BALANCE	<u>\$ -</u>	<u>\$ (1,802,317)</u>	<u>\$ (1,802,317)</u>	N/A	<u>\$ -</u>	<u>\$ 42,942</u>	<u>\$ 42,942</u>	N/A

ADAMS COUNTY SCHOOL DISTRICT 14
 OTHER FUNDS ANNUAL BUDGET vs. YEAR-TO-DATE EXPENDITURES FY 2015-2016
 (With Comparative Actual Amounts for Fiscal Year 2014-2015)
 Reporting Period For FY 2015-2016 - July 2015 to March 31, 2016

ATHLETIC SPECIAL REVENUE

	FY 2015-2016				FY 2014-2015			
	Total Budget	Actual July - Mar	Remaining Balance	% of Budget	Total Budget	Actual July - Mar	Remaining Balance	% of Budget
BEGINNING FUND BALANCE	\$ 37,499	\$ -	\$ (37,499)	0.0%	\$ -	\$ -	\$ -	N/A
FEES AND REVENUE	21,000	39,863	18,863	189.8%	-	-	-	N/A
TOTAL REVENUE	21,000	39,863	18,863	189.8%	-	-	-	N/A
Transfer from General Fund	575,000	575,000	-	100.0%	-	-	-	N/A
TOTAL RESOURCES	633,499	614,863	(18,636)	97.1%	-	-	-	N/A
EXPENDITURES								
Salaries	\$ 355,169	\$ 266,246	88,923	75.0%	\$ -	\$ -	-	N/A
Benefits	80,542	59,660	20,882	74.1%	-	-	-	N/A
Purchased Services	37,361	35,445	1,916	94.9%	-	-	-	N/A
Supplies and Materials	29,575	25,477	4,098	86.1%	-	-	-	N/A
Equipment	10,325	8,531	1,794	82.6%	-	-	-	N/A
Other	97,678	83,499	14,180	85.5%	-	-	-	N/A
Total Expenditures	610,650	478,858	131,792	78.4%	-	-	-	N/A
ENDING FUND BALANCE	\$ 22,849	\$ 136,006	\$ 113,157	595.2%	\$ -	\$ -	\$ -	N/A

ADAMS COUNTY SCHOOL DISTRICT 14
OTHER FUNDS ANNUAL BUDGET vs. YEAR-TO-DATE EXPENDITURES FY 2015-2016
(With Comparative Actual Amounts for Fiscal Year 2014-2015)
Reporting Period For FY 2015-2016 - July 2015 to March 31, 2016

<u>FEE SUPPORTED FUND</u>	FY 2015-2016				FY 2015-2014			
	Total Budget	Actual July - Mar	Remaining Balance	% of Budget	Total Budget	Actual July - Mar	Remaining Balance	% of Budget
BEGINNING FUND BALANCE	\$ 90,071.00	\$ 104,230.00	\$ 14,159.00	115.7%	\$ 235,000	\$ 294,972	\$ 59,972	125.5%
LOCAL REVENUES								
Charges for Outside Printing	30,000	10,235	(19,765)	34.1%	-	-	-	N/A
Adult Ed - Instructional Fee	35,000	18,191	(16,809)	52.0%	30,000	33,723	3,723	112.4%
Rental Fees	30,000	20,991	(9,009)	70.0%	-	-	-	N/A
Instructional Fee	10,000	8,914	(1,086)	89.1%	500	-	(500)	0.0%
Before/After School Programs	157,780	120,161	(37,619)	76.2%	-	-	-	N/A
Transfer From General Fund	109,200	109,200	-	100.0%				
TOTAL REVENUE	371,980	287,691	(84,289)	77.3%	30,500	33,723	3,223	110.6%
TOTAL RESOURCES	462,051	391,921	(70,130)	84.8%	265,500	328,695	63,195	123.8%
EXPENDITURES								
Salaries	\$ 361,965	\$ 164,685	197,280	45.5%	\$ 151,510	\$ 106,279	\$ 45,231	70.2%
Benefits	80,756	51,481	29,275	63.8%	51,940	31,421	20,519	60.5%
Purchased Services	97,427	49,757	47,670	51.1%	34,050	20,807	13,243	61.1%
Supplies and Materials	30,226	30,743	(517)	101.7%	31,500	9,989	21,511	31.7%
Equipment	1,000	-	1,000	0.0%	12,000	7,404	4,596	61.7%
Other Expense	(117,000)	(32,333)	(84,667)	27.6%	9,000	3,070	5,930	34.1%
TOTAL EXPENDITURES	454,374	264,333	190,041	58.2%	290,000	178,970	111,030	61.7%
ENDING FUND BALANCE	\$ 7,677	\$ 127,589	\$ (260,171)	1662.0%	\$ (24,500)	\$ 149,725	\$ (47,835)	-611.1%

ADAMS COUNTY SCHOOL DISTRICT 14
OTHER FUNDS ANNUAL BUDGET vs. YEAR-TO-DATE EXPENDITURES FY 2015-2016
(With Comparative Actual Amounts for Fiscal Year 2014-2015
Reporting Period For FY 2015-2016 - July 2015 to March 31, 2016

BOND REDEMPTION FUND

	FY 2015-2016				FY 2014-2015			
	Total Budget	Actual July - Mar	Remaining Balance	% of Budget	Total Budget	Actual July - Mar	Remaining Balance	% of Budget
BEGINNING FUND BALANCE	\$ 5,606,707	\$ 6,391,318	\$ 784,611	114.0%	\$ 4,906,705	\$ 5,496,912	\$ 590,207	112.0%
LOCAL REVENUES								
Interest	\$ 3,000	\$ 3,972	\$ 972	132.4%	\$ 3,000	\$ 2,206	\$ (794)	73.5%
Property Taxes	7,559,142	3,332,185	(4,226,957)	44.1%	7,100,000	2,160,395	(4,939,605)	30.4%
Taxes in Lieu of	-	43,018	43,018	N/A	10,000	-	(10,000)	0.0%
Total Revenue	<u>7,562,142</u>	<u>3,379,175</u>	<u>(4,182,967)</u>	<u>44.7%</u>	<u>7,113,000</u>	<u>2,162,601</u>	<u>(4,950,399)</u>	<u>30.4%</u>
TOTAL RESOURCES	13,168,849	9,770,493	(3,398,356)	74.2%	12,019,705	7,659,513	(4,360,192)	63.7%
EXPENDITURES								
Principal Retirements	\$ 4,210,000	\$ 4,210,000	\$ -	100.0%	\$ 3,690,000	\$ 3,690,000	\$ -	100.0%
Interest on Debt	3,362,418	1,654,391	1,708,027	49.2%	3,387,949	1,726,689	2,414,825	51.0%
Other - Debt Service	1,750	1,501	249	85.8%	3,500	1,746	850	49.9%
Total Expenditures	<u>7,574,168</u>	<u>5,865,892</u>	<u>1,708,276</u>	<u>77.5%</u>	<u>7,081,449</u>	<u>5,418,435</u>	<u>2,415,675</u>	<u>76.5%</u>
ENDING FUND BALANCE	<u>\$ 5,594,681</u>	<u>\$ 3,904,601</u>	<u>\$ (1,690,080)</u>	<u>69.8%</u>	<u>\$ 4,938,256</u>	<u>\$ 2,241,078</u>	<u>\$ (2,697,178)</u>	<u>45.4%</u>

ADAMS COUNTY SCHOOL DISTRICT 14
OTHER FUNDS ANNUAL BUDGET vs. YEAR-TO-DATE EXPENDITURES FY 2015-2016
(With Comparative Actual Amounts for Fiscal Year 2014-2015)
Reporting Period For FY 2015-2016 - July 2015 to March 31, 2016

CAPITAL RESERVE

	FY 2015-2016				FY 2014-2015			
	Total Budget	Actual July - Mar	Remaining Balance	% of Budget	Total Budget	Actual July - Mar	Remaining Balance	% of Budget
BEGINNING FUND BALANCE	\$ 1,354,348	\$ 1,247,058	\$ (107,290)	92.1%	\$ 1,000,000	\$ 980,636	\$ (19,364)	98.1%
LOCAL REVENUES - TAXES								
Sale of Assets	3,200,000	3,527,880	327,880	110.3%	-	349	349	N/A
Other Revenue	1,200	6,697	5,497	558.1%	1,500	996	(504)	66.4%
Total Revenues	<u>3,201,200</u>	<u>3,534,577</u>	<u>333,377</u>	110.4%	<u>1,500</u>	<u>1,345</u>	<u>(155)</u>	89.7%
TRANSFERS								
From General Fund	2,750,000	2,750,000	-	100.0%	1,300,000	974,998	325,002	75.0%
TOTAL RESOURCES	7,305,548	7,531,635	226,087	103.1%	2,301,500	1,956,979	305,483	85.0%
EXPENDITURES								
Operations and Maintenance	2,248,170	120,391	2,127,779	5.4%	210,000	74,442	135,558	35.5%
Capital Outlay	4,807,378	785,575	4,021,804	16.3%	1,789,000	283,400	1,505,600	15.8%
Debt Service Principal	187,877	179,619	8,258	95.6%	179,454	179,619	(165)	100.1%
Debt Service Interest	62,123	70,381	(8,258)	113.3%	70,546	70,381	165	99.8%
Total Expenditures	<u>7,305,548</u>	<u>1,155,965</u>	<u>6,149,582</u>	15.8%	<u>2,249,000</u>	<u>607,842</u>	<u>1,641,158</u>	27.0%
ENDING FUND BALANCE	\$ 0	\$ 7,531,635	\$ 7,531,635	1982009184.8%	\$ 52,500	\$ 1,349,137	\$ (1,335,675)	2569.8%