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Educational Support Services  
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**TO:** *Pat Sánchez*  
*Superintendent*

**FROM:** *Sandy Rotella CPA SFO*  
*Chief Financial Operations Officer*

**DATE:** *December 7, 2015*

**SUBJECT:** *First Quarter Fiscal year 15-16 All Funds Financial Reports*

Comparative budget reports for all funds are presented on the following pages for the Board of Education review. The actual year-to-date expenditures (July through September) for fiscal year 2015-2016 are compared to the actual year-to-date expenditures for 2014-2015. The percentage of revenue and expenditures collected or expended to date are for comparative purposes. While not all revenues and expenditures are recorded in one-twelfth each month it is a measure that can be used to review the financial position of the District.

#### **GENERAL FUND**

##### REVENUE:

We have completed 25% of our fiscal year and received 16.0% of our budgeted revenues which is less than 25%. This apparent shortfall is neither unexpected nor unreasonable because we receive property taxes as they are collected by the Adams County Treasurer in April. Most taxpayers pay their property taxes in the five month window from February through June. Explanations of revenue classifications are identified below:

- About 95% of the District's Property Tax Revenues are received in the third and fourth quarters of our fiscal year. We have currently received 4.7%, and last year we had collected 2.5% of property tax revenue. This is not an unreasonable variance for this time of year, as majority of collections are received from February through April. The District plans to participate in the state's interest free loan program in December through February by requesting approximately \$2.5 million dollars. The District will repay this loan amount in March/April when property taxes are collected.
- Collections for Specific Ownership Tax are slightly less than a year ago, but at this point do not anticipate specific ownership tax being below projections.
- Other Local Revenue is higher from prior year to current year due to the timing of E-Rate revenue. Amounts appear reasonable and comparable to prior year, which is a result of a change made to the way E-Rate expenditures are paid.
- Our largest revenue source, State Equalization, is paid in twelve (approximately equal) installments. The amount is comparable to budgeted amount and prior year collection rates.
- In the State Other category, we have not received categorical except for ELPA. This is reasonable as most of the categorical revenue from the state is collected during the second quarter. This is comparable to the prior year.
- The majority of the Federal revenues budget consists of Section 8002 Impact Aid payments. Although the timing and exact dollar amount of Impact Aid payments are unpredictable, we anticipate a payment be made in April. Payments received during the first quarter are payouts from prior year awards that the Federal Government is distributing.



#### EXPENDITURES:

In total, first quarter expenditures are tracking as expected.

- Salaries and Benefits are at 25% of budget. This is on track to the budget amount and being twenty-five percent through the fiscal year. Benefits are currently 27.2% of overall expenditures and is also as expected. The percentage is expected to increase throughout the remainder of the year due to the 0.9% increase to the employer contribution rate for PERA that went into effect January 1, 2016.
- Purchased Services and Supplies and Materials are collectively at or slightly over 20.7% of the budgeted amounts, which is fairly comparable to prior year. Schools and departments typically spend more in the beginning of the school year compared to the other quarters in the fiscal year
- Capital Outlay total expenditures are reasonable and comparable to the same time period from last year. Equipment, furniture and technology continue to be purchased as budgeted for and as needed to support optimal instruction of our students.
- The Other expenditure classifications is reasonable and comparable to the prior year amounts.

#### FUND BALANCE:

The ending fund balance for FY2015-2016 is projected to remain constant at approximately \$8.6 million. The use of fund balance was Board approved in June 10, 2015, with Resolution #15-010. This will change during the remaining of the fiscal year once pupil count is determined and any budget revisions are made.

The amounts reported in the Actual Year-to-Date column reflect the negative cash flow (cash outflows exceed cash inflows) that we normally experience this time of year. This is comparable to prior years and will align more closely to our projected fund balance as we collect the property tax revenues in the third and fourth quarters.

#### **OTHER FUNDS:**

##### **Risk Management Fund**

This fund accounts for the risk management needs of the District. The District currently is insured with Colorado School District Self Insurance Pool (CSDSIP) for property and liability insurance. The District's Workers Compensation insurance is covered by Pinnacle Insurance. Amount are reasonable given timing difference of claims and deductibles paid at the district level.

##### **Nutrition Fund**

This fund accounts for the Food and Nutrition Services operations. This is a self-supporting fund that operates from the sales of school breakfast and lunch and federal reimbursements. This program's leadership is reorganizing the department in order to increase student participation. Both revenue and expenditures are greater than last year's levels that reflect timing of federal revenue collection. Expenditures are up from prior year, due to a change in operations to operate this fund more efficiently. Finance will continue to monitor this fund.

##### **Government Designated Purpose Fund**

This fund represents the accounting for federal, state and local grants. Revenues and expenditures appear reasonable when compared to prior year.

##### **Athletic Special Revenue Fund**

The Athletic Fund accounts for the athletic programs at the middle and high school levels. Total Revenue and Expenditures are comparable to prior year.





**Operations and Maint.**

Activities concerned with keeping the physical plant open, comfortable, and safe for use, and keeping the grounds, buildings, and equipment in effective working conditions. Includes Auxiliary Services, Maintenance, Grounds, and Custodial.

**Pupil Transportation**

Activities concerned with the transportation of students to and from their places of residence. Includes supervision, bus drivers, mechanics, and vehicle servicing and maintenance.

**Central Support**

Activities, other than general administration, which support each of the other instructional and supporting services programs. These activities include planning, research, development, evaluation, information, staff, data processing and risk mgmt. services. Includes Communications, Human Resources, and Technology Services.

**Other Support Services**

All other support services. Example would be volunteer services.

ADAMS COUNTY SCHOOL DISTRICT 14  
GENERAL FUND ANNUAL BUDGET vs. YEAR-TO-DATE REVENUES FY 2015-2016  
(With Comparative Actual Amounts for Fiscal Year 2014-2015)  
Reporting Period For FY 2015-2016 - July 2015 to September 30, 2015

	FY 2015-2016				FY 2014-2015			
	Total Budget	Actual July - Sept	Uncollected	% of Budget	Total Budget	Actual July - Sept	Uncollected	% of Budget
<b>BEGINNING FUND BALANCE</b>	\$ 8,618,853	\$ 10,565,555	\$ 1,946,702	122.6%	\$ 7,851,261	\$ 9,186,362	\$ 1,335,101	117.0%
<b>REVENUE</b>								
Local Revenues - Taxes	22,373,559	1,058,587	13,807,633	4.7%	22,486,694	560,692	21,926,002	2.5%
Local Revenue - Other	838,000	132,313	359,500	15.8%	926,500	140,923	785,577	15.2%
State Revenue	40,742,708	9,383,165	14,238,476	23.0%	38,890,777	9,193,559	29,697,218	23.6%
Federal Revenue	2,300,000	17,061	10,538	0.7%	2,382,500	157,394	2,225,106	6.6%
<b>TOTAL REVENUES</b>	<b>66,254,267</b>	<b>10,591,126</b>	<b>28,416,147</b>	<b>16.0%</b>	<b>64,686,471</b>	<b>10,052,568</b>	<b>54,633,903</b>	<b>15.5%</b>
<b>Less Allocations to:</b>								
Capital Reserve Fund	(2,750,000)	(687,500)	(2,062,500)	25.0%	(1,300,000)	(324,999)	-	25.0%
Insurance Fund	(325,000)	(325,000)	-	100.0%	(1,550,000)	-	-	0.0%
Athletic Fund	(575,000)	(200,000)	(375,000)		(381,000)	-	-	
Fee Supported Fund	(88,230)	(89,000)	770	100.9%	-	-	-	N/A
<b>Total Allocations to</b>	<b>(3,738,230)</b>	<b>(1,301,500)</b>	<b>(2,436,730)</b>	<b>34.8%</b>	<b>(3,231,000)</b>	<b>(324,999)</b>	<b>-</b>	<b>10.1%</b>
<b>TOTAL RESOURCES AVAILABLE</b>	<b>\$ 71,134,890</b>	<b>\$ 19,855,181</b>	<b>\$ 27,926,119</b>	<b>27.9%</b>	<b>\$ 69,306,732</b>	<b>\$ 18,913,931</b>	<b>\$ 55,969,004</b>	<b>27.3%</b>
<b>EXPENDITURES</b>								
Salaries	\$ 40,723,123	\$ 10,499,904	\$ 30,223,219	25.8%	\$ 40,588,175	\$ 7,428,531	\$ 33,159,644	18.3%
Employee Benefits	11,844,515	2,987,396	8,857,119	25.2%	11,935,498	2,327,749	9,607,749	19.5%
Purchased Services	4,115,050	846,433	3,268,618	20.6%	4,291,747	2,469,329	1,822,418	57.5%
Supplies and Materials	3,762,510	780,536	2,981,974	20.8%	3,724,361	886,698	2,837,663	23.8%
Capital Outlay	164,363	34,898	129,465	21.2%	890,578	340,063	550,515	38.2%
Other	1,906,476	46,719	1,859,757	2.5%	125,112	4,183	120,929	3.3%
<b>TOTAL EXPENDITURES</b>	<b>62,516,037</b>	<b>15,195,886</b>	<b>47,320,151</b>	<b>24.3%</b>	<b>61,555,471</b>	<b>13,456,552</b>	<b>48,098,919</b>	<b>21.9%</b>
<b>ENDING FUND BALANCE</b>	<b>\$ 8,618,853</b>	<b>\$ 4,659,295</b>	<b>\$ (19,394,032)</b>	<b>54.1%</b>	<b>\$ 7,751,261</b>	<b>\$ 5,457,379</b>	<b>\$ 7,870,085</b>	<b>70.4%</b>

ADAMS COUNTY SCHOOL DISTRICT 14  
GENERAL FUND ANNUAL BUDGET vs. YEAR-TO-DATE REVENUES FY 2015-2016  
(With Comparative Actual Amounts for Fiscal Year 2014-2015)  
Reporting Period For FY 2015-2016 - July 2015 to September 2015

REVENUES	FY 2015-2016				FY 2014-2015			
	Total Budget	Actual July - Sept	Uncollected Revenues	% of Budget	Total Budget	Actual July - Sept	Uncollected Revenues	% of Budget
<b>LOCAL REVENUES - TAXES</b>								
Property Taxes	20,286,197	616,364	19,669,833	3.0%	\$ 20,553,990	152,009	20,401,981	0.7%
Specific Ownership	2,087,362	442,223	1,645,139	21.2%	1,932,704	408,683	1,524,021	21.2%
<b>Total Revenues - Taxes</b>	<b>22,373,559</b>	<b>1,058,587</b>	<b>21,314,972</b>	<b>4.7%</b>	<b>22,486,694</b>	<b>560,692</b>	<b>21,926,002</b>	<b>2.5%</b>
<b>LOCAL REVENUE - OTHER</b>								
Preschool and After School Programs	135,000	-	135,000	0.0%	135,000	-	135,000	0.0%
Interest Income	3,000	5,349	(2,349)	178.3%	6,000	-	6,000	0.0%
Miscellaneous Revenue	120,000	68,082	51,918	56.7%	206,500	140,923	65,577	68.2%
Indirect Revenue - Grants	525,000	-	525,000	0.0%	525,000	-	525,000	0.0%
Tax-in-Lieu of	55,000	58,882	(3,882)	107.1%	54,000	-	54,000	0.0%
<b>Total Revenue Other</b>	<b>838,000</b>	<b>132,313</b>	<b>705,687</b>	<b>15.8%</b>	<b>926,500</b>	<b>140,923</b>	<b>785,577</b>	<b>15.2%</b>
<b>STATE REVENUE</b>								
State Equalization	38,577,208	9,017,620	29,559,588	23.4%	36,200,777	9,193,559	27,007,218	25.4%
State Vocation Education	105,500	-	105,500	0.0%	120,000	-	120,000	0.0%
State Education Handicapped	1,200,000	-	1,200,000	0.0%	1,480,000	-	1,480,000	0.0%
State ELPA	390,000	365,545	24,455	93.7%	360,000	-	360,000	0.0%
State Transportation	470,000	-	470,000	0.0%	430,000	-	430,000	0.0%
Colorado Read Act	-	-	-	-	300,000	-	300,000	0.0%
<b>Total State Revenues</b>	<b>40,742,708</b>	<b>9,383,165</b>	<b>31,359,543</b>	<b>23.0%</b>	<b>38,890,777</b>	<b>9,193,559</b>	<b>29,697,218</b>	<b>23.6%</b>
<b>FEDERAL REVENUE</b>								
Impact Aide	2,300,000	17,061	2,282,939	0.7%	2,382,500	157,394	2,225,106	6.6%
<b>Total Federal Revenue</b>	<b>2,300,000</b>	<b>17,061</b>	<b>2,282,939</b>	<b>0.7%</b>	<b>2,382,500</b>	<b>157,394</b>	<b>2,225,106</b>	<b>6.6%</b>
<b>TOTAL REVENUES</b>	<b>66,254,267</b>	<b>10,591,126</b>	<b>55,663,141</b>	<b>16.0%</b>	<b>64,686,471</b>	<b>10,052,568</b>	<b>54,633,903</b>	<b>15.5%</b>
<b>Less Allocations to:</b>								
Capital Reserve	(2,750,000)	(687,500)	(2,062,500)	25.0%	(1,300,000)	(324,999)	(975,001)	25.0%
Insurance Fund Transfer	(325,000)	(325,000)	-	100.0%	(1,550,000)	-	(1,550,000)	0.0%
Athletic Fund	(575,000)	(200,000)	(375,000)	34.8%	(381,000)	-	(381,000)	0.0%
Fee Supported	(88,230)	(89,000)	770	100.9%	-	-	-	N/A
<b>Total Transfers</b>	<b>(3,738,230)</b>	<b>(1,301,500)</b>	<b>(2,437,500)</b>	<b>34.8%</b>	<b>(3,231,000)</b>	<b>(324,999)</b>	<b>(2,906,001)</b>	<b>10.1%</b>
<b>Total Revenues &amp; Transfers</b>	<b>62,516,037</b>	<b>9,289,626</b>	<b>53,225,641</b>	<b>14.9%</b>	<b>61,455,471</b>	<b>9,727,569</b>	<b>51,727,902</b>	<b>15.8%</b>

ADAMS COUNTY SCHOOL DISTRICT 14  
GENERAL FUND ANNUAL BUDGET vs. YEAR-TO-DATE EXPENDITURES FY 2015-2016  
(With Comparative Actual Amounts for Fiscal Year 2014-2015)  
Reporting Period For FY 2015-2016 - July 2015 to September 2015

EXPENDITURES	FY 2015-2016				FY 2014-2015			
	Total Budget	Actual July - Sept	Remaining Balance	% of Budget	Total Budget	Actual July - Sept	Remaining Balance	% of Budget
<b>INSTRUCTION</b>								
Salaries	\$ 23,156,773	\$ 5,927,976	\$ 17,228,797	25.6%	\$ 24,693,351	\$ 3,956,220	\$ 20,737,131	16.0%
Employee Benefits	6,788,887	1,703,874	5,085,013	25.1%	7,311,795	1,298,509	6,013,286	17.8%
Purchased Services	733,364	84,751	648,613	11.6%	728,306	119,086	609,220	16.4%
Supplies and Materials	1,251,091	171,299	1,079,792	13.7%	756,479	300,223	456,256	39.7%
Capital Outlay	29,007	21,076	7,931	72.7%	10,948	13,201	(2,253)	120.6%
Other	1,919,072	5,585	1,913,487	0.3%	62,474	10,164	52,310	16.3%
Total Instruction	33,878,194	7,914,561	25,963,632	23.4%	33,563,353	5,697,404	27,865,949	17.0%
<b>SUPPORTING SERVICES</b>								
<b>PUPILS</b>								
Salaries	\$ 3,088,025	\$ 715,099	\$ 2,372,927	23.2%	\$ 3,050,955	\$ 564,769	\$ 2,486,186	18.5%
Employee Benefits	913,671	220,301	693,369	24.1%	938,864	189,238	749,626	20.2%
Purchased Services	567,036	15,448	551,588	2.7%	856,546	331,783	524,763	38.7%
Supplies and Materials	12,504	1,329	11,175	10.6%	222,281	42,983	179,298	19.3%
Capital Outlay	10,000	1,283	8,717	12.8%	2,000	1,805	195	90.3%
Other	11,900	34,873	(22,973)	293.1%	109,250	33,978	75,272	31.1%
Total Pupils	4,603,136	988,333	3,614,803	21.5%	5,179,896	1,164,558	4,015,338	22.5%
<b>INSTRUCTIONAL STAFF</b>								
Salaries	\$ 2,023,944	\$ 580,904	\$ 1,443,040	28.7%	\$ 1,644,904	\$ 372,158	\$ 1,272,746	22.6%
Employee Benefits	477,414	144,973	332,441	30.4%	465,889	111,307	354,582	23.9%
Purchased Services	576,850	225,676	351,174	39.1%	295,974	41,053	254,921	13.9%
Supplies and Materials	296,565	63,519	233,046	21.4%	111,740	27,437	84,303	24.6%
Capital Outlay	9,000	2,576	6,424	28.6%	155,000	32,360	122,640	20.9%
Other	77,500	9,158	68,342	11.8%	16,150	16,037	113	99.3%
Total Instructional Staff	3,461,273	1,026,806	2,434,466	29.7%	2,689,657	600,352	2,089,305	22.3%
<b>GENERAL ADMINISTRATION</b>								
Salaries	\$ 534,893	\$ 136,209	\$ 398,684	25.5%	\$ 521,760	\$ 139,333	\$ 382,427	26.7%
Employee Benefits	144,523	39,233	105,290	27.2%	138,605	40,545	98,060	29.3%
Purchased Services	232,000	56,755	175,245	24.5%	240,150	50,666	189,484	21.1%
Supplies and Materials	45,684	5,560	40,124	12.2%	42,184	3,955	38,229	9.4%
Capital Outlay	12,500	95	12,405	0.8%	13,500	482	13,018	3.6%
Other	34,500	19,035	15,465	55.2%	29,695	6,516	23,179	21.9%
Total General Administration	1,004,100	256,887	747,213	25.6%	985,894	241,498	744,396	24.5%



ADAMS COUNTY SCHOOL DISTRICT 14  
GENERAL FUND ANNUAL BUDGET vs. YEAR-TO-DATE EXPENDITURES FY 2015-2016  
(With Comparative Actual Amounts for Fiscal Year 2014-2015)  
Reporting Period For FY 2015-2016 - July 2015 to September 2015

EXPENDITURES	FY 2015-2016				FY 2014-2015			
	Total Budget	Actual July - Sept	Remaining Balance	% of Budget	Total Budget	Actual July - Sept	Remaining Balance	% of Budget
<b>SCHOOL ADMINISTRATION</b>								
Salaries	\$ 4,002,560	\$ 1,180,447	\$ 2,822,113	29.5%	\$ 3,179,990	\$ 553,814	\$ 2,626,176	17.4%
Employee Benefits	1,192,936	318,280	874,656	26.7%	922,240	179,790	742,450	19.5%
Purchased Services	13,735	7,448	6,287	54.2%	309,060	33,730	275,330	10.9%
Supplies and Materials	32,161	20,123	12,038	62.6%	55,733	17,104	38,629	30.7%
Capital Outlay	16,756	2,341	14,415	14.0%	21,900	12,201	9,699	55.7%
Other	18,950	251	18,699	1.3%	11,477	7,452	4,025	64.9%
Total School Administration	5,277,098	1,528,889	3,748,209	29.0%	4,500,400	804,092	3,696,308	17.9%
<b>OTHER BUSINESS</b>								
Salaries	\$ 820,412	\$ 205,183	\$ 615,229	25.0%	\$ 725,910	\$ 188,668	\$ 537,242	26.0%
Employee Benefits	249,022	57,354	191,668	23.0%	212,860	54,469	158,391	25.6%
Purchased Services	90,460	7,500	82,960	8.3%	115,923	74,027	41,896	63.9%
Supplies and Materials	10,618	3,553	7,065	33.5%	109,235	13,553	95,682	12.4%
Capital Outlay	15,100	-	15,100	0.0%	10,374	4,694	5,680	45.3%
Other	11,865	594	11,271	5.0%	(73,143)	(42,815)	(30,328)	58.5%
Total Other Business	1,197,477	274,184	923,293	22.9%	1,101,159	292,596	808,563	26.6%
<b>OPERATIONS AND MAINTENANCE</b>								
Salaries	\$ 3,660,970	\$ 826,744	\$ 2,834,226	22.6%	\$ 3,012,425	\$ 659,775	\$ 2,352,650	21.9%
Employee Benefits	1,066,429	252,019	814,410	23.6%	891,730	206,602	685,128	23.2%
Purchased Services	862,291	218,754	643,537	25.4%	1,161,933	708,401	453,532	61.0%
Supplies and Materials	1,825,775	467,447	1,358,328	25.6%	1,966,152	369,111	1,597,041	18.8%
Capital Outlay	38,000	4,239	33,761	11.2%	42,616	3,561	39,055	8.4%
Other	7,000	1,625	5,375	23.2%	864	-	864	0.0%
Total Operation and Maintenance .....	7,460,466	1,770,827	5,689,638	23.7%	7,075,720	1,947,449	5,128,271	27.5%
<b>PUPIL TRANSPORTATION</b>								
Salaries	\$ 1,365,872	\$ 327,460	\$ 1,038,412	24.0%	\$ 1,266,150	\$ 253,220	\$ 1,012,930	20.0%
Employee Benefits	407,079	105,060	302,019	25.8%	420,660	92,662	327,999	22.0%
Purchased Services	55,700	20,210	35,490	36.3%	58,365	13,747	44,618	23.6%
Supplies and Materials	259,962	43,741	216,221	16.8%	288,177	64,903	223,274	22.5%
Capital Outlay	6,500	-	6,500	0.0%	4,000	-	4,000	0.0%
Other	(208,161)	(25,457)	(182,704)	12.2%	(173,181)	(33,057)	(140,124)	19.1%
Total Pupil Transportation	1,886,952	471,014	1,415,938	25.0%	1,864,171	391,475	1,472,696	21.0%



ADAMS COUNTY SCHOOL DISTRICT 14  
GENERAL FUND ANNUAL BUDGET vs. YEAR-TO-DATE EXPENDITURES FY 2015-2016  
(With Comparative Actual Amounts for Fiscal Year 2014-2015)  
Reporting Period For FY 2015-2016 - July 2015 to September 2015

EXPENDITURES	FY 2015-2016				FY 2014-2015			
	Total Budget	Actual July - Sept	Remaining Balance	% of Budget	Total Budget	Actual July - Sept	Remaining Balance	% of Budget
<b>CENTRAL SUPPORT</b>								
Salaries	\$ 1,921,643	\$ 569,757	\$ 1,351,886	29.7%	\$ 2,230,600	\$ 688,794	\$ 1,541,806	30.9%
Employee Benefits	561,100	136,248	424,852	24.3%	536,685	134,664	402,021	25.1%
Purchased Services	812,814	209,891	602,923	25.8%	458,790	1,063,304	(604,514)	231.8%
Supplies and Materials	28,150	3,967	24,183	14.1%	169,900	45,520	124,380	26.8%
Capital Outlay	27,500	3,288	24,212	12.0%	630,240	271,758	358,482	43.1%
Other	33,850	1,055	32,795	3.1%	141,426	5,907	135,519	4.2%
Total Central Support	3,385,057	924,206	2,460,851	27.3%	4,167,641	2,209,947	1,957,694	53.0%
<b>OTHER SUPPORT SERVICES</b>								
Salaries	\$ 148,031	\$ 30,125	\$ 117,906	20.4%	\$ 262,130	\$ 51,778	\$ 210,352	19.8%
Employee Benefits	43,454	10,053	33,401	23.1%	96,170	19,963	76,207	20.8%
Purchased Services	170,800	-	170,800	0.0%	66,700	33,533	33,167	50.3%
Supplies and Materials	-	-	-	N/A	2,480	1,907	573	76.9%
Capital Outlay	-	-	-	N/A	-	-	-	N/A
Other	-	-	-	N/A	100	-	100	0.0%
Total Other Support Services	362,285	40,178	322,107	11.1%	427,580	107,181	320,399	25.1%
<b>Total Expenditures</b>	<b>\$ 62,516,037</b>	<b>\$ 15,195,886</b>	<b>\$ 47,320,151</b>	<b>24.3%</b>	<b>\$ 61,555,471</b>	<b>\$ 13,456,552</b>	<b>\$ 48,098,919</b>	<b>21.9%</b>
<b>RECAP OF GENERAL FUND EXPENDITURES</b>								
Salaries	\$ 40,723,123	\$ 10,499,904	\$ 30,223,219	25.8%	\$ 40,588,175	\$ 7,428,531	\$ 33,159,644	18.3%
Employee Benefits	11,844,515	2,987,396	8,857,119	25.2%	11,935,498	2,327,749	9,607,749	19.5%
Purchased Services	4,115,050	846,433	3,268,618	20.6%	4,291,747	2,469,329	1,822,418	57.5%
Supplies and Materials	3,762,510	780,536	2,981,974	20.8%	3,724,361	886,698	2,837,663	23.8%
Capital Outlay	164,363	34,898	129,465	21.2%	890,578	340,063	550,515	38.2%
Other	1,906,476	46,719	1,859,757	2.5%	125,112	4,183	120,929	3.3%
Total	62,516,037	15,195,886	47,320,151	24.3%	61,555,471	13,456,552	48,098,919	21.9%
	7,877,560	1,626,969	6,250,591	20.7%	8,016,108	3,356,027	4,660,081	41.9%

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**Risk Management**

	FY 2015-2016				FY 2014-2015			
	Total Budget	Actual July - Sept	Remaining Balance	% of Budget	Total Budget	Actual July - Sept	Remaining Balance	% of Budget
<b>BEGINNING FUND BALANCE</b>	\$ 1,301,009	\$ 1,393,071	\$ 92,062	107.1%	\$ 910,000	\$ 954,439	\$ 44,439	104.9%
<b>LOCAL REVENUES</b>								
Other	10,000	15,083	5,083	150.8%	10,000	2,025	(7,975)	20.3%
<b>Total Revenues</b>	<u>10,000</u>	<u>15,083</u>	<u>5,083</u>	<u>150.8%</u>	<u>10,000</u>	<u>2,025</u>	<u>(7,975)</u>	<u>20.3%</u>
<b>TRANSFERS</b>								
Transfer from General Fund	325,000	325,000	-	100.0%	1,550,000	388,749	1,161,251	25.1%
<b>TOTAL RESOURCES</b>	<b>1,636,009</b>	<b>1,733,154</b>	<b>97,145</b>	<b>105.9%</b>	<b>2,470,000</b>	<b>1,345,213</b>	<b>1,197,715</b>	<b>54.5%</b>
<b>EXPENDITURES</b>								
Liability Insurance	504,602	517,308	(12,706)	102.5%	900,000	694,243	205,757	77.1%
Property Insurance	276,049	276,049	-	100.0%	190,000	186,288	3,712	98.1%
Workers' Compensation	267,024	284,438	(17,414)	106.5%	330,000	224,441	105,559	68.0%
Uninsured Claims	34,637	-	34,637	0.0%	55,000	3,738	51,262	6.8%
<b>Total Expenditures</b>	<u>1,082,312</u>	<u>1,077,795</u>	<u>4,517</u>	<u>99.6%</u>	<u>1,475,000</u>	<u>1,108,711</u>	<u>366,289</u>	<u>75.2%</u>
<b>RESERVES</b>								
Restricted Assets	518,697	655,359	136,662	126.4%	995,000	1,059,215	64,215	106.5%
<b>ENDING FUND BALANCE</b>	<b>\$ 553,697</b>	<b>\$ 655,359</b>	<b>\$ 101,662</b>	<b>118.4%</b>	<b>\$ 995,000</b>	<b>\$ 236,502</b>	<b>\$ 64,215</b>	<b>23.8%</b>

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**NUTRITION SERVICES FUND**

	FY 2015-2016				FY 2014-2015			
	Total Budget	Actual July - Sept	Remaining Balance	% of Budget	Total Budget	Actual July - Sept	Remaining Balance	% of Budget
<b>FUND BALANCE</b>	\$ 1,202,050	\$ 557,459	\$ (644,591)	46.4%	\$ 1,251,343	\$ 1,386,395	\$ 135,052	110.8%
<b>LOCAL REVENUES</b>								
Food Sales	64,900	23,583	(41,317)	36.3%	74,000	14,544	(59,456)	19.7%
Interest	325	-	(325)	0.0%	650	249	(401)	38.3%
State Reimbursement	82,500	6,921	(75,579)	8.4%	82,500	2,271	(80,229)	2.8%
Federal Reimbursement	3,342,000	704,557	(2,637,443)	21.1%	3,850,200	269,237	(3,580,963)	7.0%
<b>Total Revenues</b>	<u>3,489,725</u>	<u>735,061</u>	<u>(2,754,664)</u>	<u>21.1%</u>	<u>4,007,350</u>	<u>286,301</u>	<u>(3,721,049)</u>	<u>7.1%</u>
<b>TOTAL RESOURCES</b>	<b>4,691,775</b>	<b>1,292,520</b>	<b>(3,399,255)</b>	<b>27.6%</b>	<b>5,258,693</b>	<b>1,672,696</b>	<b>(3,585,997)</b>	<b>31.8%</b>
<b>EXPENDITURES</b>								
Salaries	\$ 1,178,531	\$ 324,715	\$ 853,816	27.6%	\$ 1,214,131	\$ 320,234	\$ 893,897	26.4%
Benefits	447,888	106,850	341,038	23.9%	412,910	104,874	308,036	25.4%
Purchase Services	73,844	34,242	39,603	46.4%	134,500	37,035	97,465	27.5%
Supplies & Materials	1,659,650	462,616	1,197,034	27.9%	2,210,032	73,419	2,136,613	3.3%
Equipment	-	1,187	(1,187)	N/A	226,000	79,057	146,943	35.0%
Other Expense	200,500	2,282	198,218	1.1%	299,000	641	298,359	0.2%
<b>Total Expenditures</b>	<u>3,560,413</u>	<u>931,892</u>	<u>2,628,521</u>	<u>26.2%</u>	<u>4,496,573</u>	<u>615,260</u>	<u>3,881,313</u>	<u>13.7%</u>
<b>ENDING FUND BALANCE</b>	<u>\$ 1,131,362</u>	<u>\$ 360,628</u>	<u>\$ (770,734)</u>	<u>31.9%</u>	<u>\$ 762,120</u>	<u>\$ 1,057,436</u>	<u>\$ 295,316</u>	<u>138.8%</u>

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**Government Designated**  
**Grant**

	FY 2015-2016				FY 2014-2015			
	Total Budget	Actual July - Sept	Remaining Balance	% of Budget	Total Budget	Actual July - Sept	Remaining Balance	% of Budget
<b>BEGINNING FUND BALANCE</b>	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -	N/A
<b>REVENUE SOURCES</b>								
Federal Grants	7,612,156	115,001	(7,497,155)	1.5%	8,085,000	194,458	(7,890,542)	2.4%
State Grants	3,660,499	1,368,536	(2,291,963)	37.4%	1,120,000	527,510	(592,490)	47.1%
Local Grants	150,000	5,859	(144,141)	3.9%	1,000,000	151,680	(848,320)	15.2%
<b>Total Revenues</b>	<u>11,422,655</u>	<u>1,489,396</u>	<u>(9,933,259)</u>	<b>13.0%</b>	<u>10,205,000</u>	<u>873,648</u>	<u>(9,331,352)</u>	<b>8.6%</b>
<b>TOTAL RESOURCES</b>	<b>11,422,655</b>	<b>1,489,396</b>	<b>(9,933,259)</b>	<b>13.0%</b>	<b>10,205,000</b>	<b>873,648</b>	<b>(9,331,352)</b>	<b>8.6%</b>
<b>EXPENDITURES</b>								
Salaries	6,853,593	1,198,101	5,655,492	17.5%	5,310,536	681,259	4,629,277	12.8%
Benefits	1,713,398	325,314	1,388,084	19.0%	1,689,634	193,349	1,496,285	11.4%
Purchased Service	875,000	218,479	656,521	25.0%	1,925,406	153,941	1,771,465	8.0%
Supplies	255,664	159,350	96,314	62.3%	547,433	92,790	454,643	16.9%
Equipment	1,000,000	-	1,000,000	0.0%	36,600	2,850	33,750	7.8%
Other Expenditures	725,000	4,829	720,171	0.7%	695,392	6,560	688,831	0.9%
<b>Total Revenues</b>	<u>11,422,655</u>	<u>1,906,074</u>	<u>9,516,581</u>	<b>16.7%</b>	<u>10,205,000</u>	<u>1,130,749</u>	<u>9,074,251</u>	<b>11.1%</b>
<b>ENDING FUND BALANCE</b>	<b>\$ -</b>	<b>\$ (416,678)</b>	<b>\$ (416,678)</b>	<b>N/A</b>	<b>\$ -</b>	<b>\$ (257,101)</b>	<b>\$ (257,101)</b>	<b>N/A</b>

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**ATHLETIC SPECIAL REVENUE**

	FY 2015-2016				FY 2014-2015			
	Total Budget	Actual July - Sept	Remaining Balance	% of Budget	Total Budget	Actual July - Sept	Remaining Balance	% of Budget
<b>BEGINNING FUND BALANCE</b>	\$ 37,499	\$ -	\$ (37,499)	0.0%	\$ 178,000	\$ -	\$ (178,000)	0.0%
FEES AND REVENUE	21,000	15,410	(5,590)	73.4%	19,700	7,238	(12,462)	36.7%
TOTAL REVENUE	21,000	15,410	(5,590)	73.4%	19,700	7,238	(12,462)	36.7%
Transfer from General Fund	575,000	200,000	375,000	34.8%	381,000	95,247	285,753	25.0%
<b>TOTAL RESOURCES</b>	<b>596,000</b>	<b>215,410</b>	<b>(380,590)</b>	<b>36.1%</b>	<b>400,700</b>	<b>102,485</b>	<b>273,291</b>	<b>25.6%</b>
<b>EXPENDITURES</b>								
Salaries	\$ 309,268	\$ 28,327	280,941	9.2%	\$ 199,520	\$ 6,076	193,444	3.1%
Benefits	72,887	8,098	64,789	11.1%	49,880	1,141	48,739	2.3%
Purchased Services	55,500	15,996	39,504	28.8%	69,000	22,363	46,637	32.4%
Supplies and Materials	38,200	3,759	34,441	9.8%	100,000	10,126	89,874	10.1%
Equipment	24,000	3,324	20,676	13.9%	51,000	15,977	35,023	31.3%
Other	110,795	19,895	90,900	18.0%	80,000	17,708	62,292	22.1%
<b>Total Expenditures</b>	<b>610,650</b>	<b>79,399</b>	<b>531,251</b>	<b>13.0%</b>	<b>549,400</b>	<b>73,391</b>	<b>476,009</b>	<b>13.4%</b>
<b>ENDING FUND BALANCE</b>	<b>\$ (14,650)</b>	<b>\$ 136,012</b>	<b>\$ 150,662</b>	<b>-928.4%</b>	<b>\$ (148,700)</b>	<b>\$ 29,094</b>	<b>\$ 177,794</b>	<b>-19.6%</b>

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OTHER FUNDS ANNUAL BUDGET vs. YEAR-TO-DATE EXPENDITURES FY 2015-2016  
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<b><u>FEE SUPPORTED FUND</u></b>	<b>FY 2015-2016</b>				<b>FY 2015-2014</b>			
	<b>Total Budget</b>	<b>Actual July - Sept</b>	<b>Remaining Balance</b>	<b>% of Budget</b>	<b>Total Budget</b>	<b>Actual July - Sept</b>	<b>Remaining Balance</b>	<b>% of Budget</b>
<b>BEGINNING FUND BALANCE</b>	\$ 90,071.00	\$ 104,230.00	\$ 14,159.00	<b>115.7%</b>	\$ 235,000	\$ 294,972	\$ 59,972	<b>125.5%</b>
<b>LOCAL REVENUES</b>								
Charges for Outside Printing	30,000	114	(29,887)	<b>0.4%</b>	-	-	-	<b>N/A</b>
Adult Ed - Instructional Fee	35,000	11,679	(23,321)	<b>33.4%</b>	30,000	16,616	(13,384)	<b>55.4%</b>
Rental Fees	30,000	10,595	(19,405)	<b>35.3%</b>	-	-	-	<b>N/A</b>
Instructional Fee	-	8,310	8,310	<b>N/A</b>	500	84	(416)	<b>16.8%</b>
Before/After School Programs	-	28,135	28,135	<b>N/A</b>	-	-	-	<b>N/A</b>
Transfer From General Fund	76,980	89,000	12,020	<b>115.6%</b>				
<b>TOTAL REVENUE</b>	<b>171,980</b>	<b>147,833</b>	<b>(24,147)</b>	<b>86.0%</b>	<b>30,500</b>	<b>16,700</b>	<b>(13,800)</b>	<b>54.8%</b>
<b>TOTAL RESOURCES</b>	<b>262,051</b>	<b>252,063</b>	<b>(9,988)</b>	<b>96.2%</b>	<b>265,500</b>	<b>311,672</b>	<b>46,172</b>	<b>117.4%</b>
<b>EXPENDITURES</b>								
Salaries	\$ 190,369	\$ 54,647	135,722	<b>28.7%</b>	\$ 121,510	\$ 37,369	\$ 84,141	<b>30.8%</b>
Benefits	50,796	17,461	33,335	<b>34.4%</b>	42,940	11,247	31,693	<b>26.2%</b>
Purchased Services	98,587	9,902	88,685	<b>10.0%</b>	34,050	2,860	31,190	<b>8.4%</b>
Supplies and Materials	29,726	12,417	17,309	<b>41.8%</b>	31,500	11,490	20,010	<b>36.5%</b>
Equipment	1,000	-	1,000	<b>0.0%</b>	12,000	7,247	4,753	<b>60.4%</b>
Other Expense	(116,104)	(11,341)	(104,763)	<b>9.8%</b>	9,000	10	8,990	<b>0.1%</b>
<b>TOTAL EXPENDITURES</b>	<b>254,374</b>	<b>83,087</b>	<b>171,287</b>	<b>32.7%</b>	<b>251,000</b>	<b>70,223</b>	<b>180,777</b>	<b>28.0%</b>
<b>ENDING FUND BALANCE</b>	<b>\$ 7,677</b>	<b>\$ 168,976</b>	<b>\$ (181,275)</b>	<b>2201.1%</b>	<b>\$ 14,500</b>	<b>\$ 241,449</b>	<b>\$ (134,605)</b>	<b>1665.2%</b>

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**BOND REDEMPTION FUND**

	FY 2015-2016				FY 2014-2015			
	Total Budget	Actual July - Sept	Remaining Balance	% of Budget	Total Budget	Actual July - Sept	Remaining Balance	% of Budget
<b>BEGINNING FUND BALANCE</b>	\$ 5,606,707	\$ 6,391,318	\$ 784,611	114.0%	\$ 4,906,705	\$ 5,496,912	\$ 590,207	112.0%
<b>LOCAL REVENUES</b>								
Interest	\$ 3,000	\$ 1,789	\$ (1,211)	59.6%	\$ 3,000	\$ 1,078	\$ (1,922)	35.9%
Property Taxes	7,559,142	202,498	(7,356,644)	2.7%	7,100,000	51,932	(7,048,068)	0.7%
Taxes in Lieu of	-	43,018	43,018	N/A	10,000	-	(10,000)	0.0%
<b>Total Revenue</b>	<u>7,562,142</u>	<u>247,305</u>	<u>(7,314,837)</u>	<u>3.3%</u>	<u>7,113,000</u>	<u>53,010</u>	<u>(7,059,990)</u>	<u>0.8%</u>
<b>TOTAL RESOURCES</b>	<b>13,168,849</b>	<b>6,638,623</b>	<b>(6,530,226)</b>	<b>50.4%</b>	<b>12,019,705</b>	<b>5,549,922</b>	<b>(6,469,783)</b>	<b>46.2%</b>
<b>EXPENDITURES</b>								
Principal Retirements	\$ 4,210,000	\$ -	\$ 4,210,000	0.0%	\$ 3,690,000	\$ -	\$ -	0.0%
Interest on Debt	3,362,418	-	3,362,418	0.0%	3,387,949	-	2,414,825	0.0%
Other - Debt Service	1,750	-	1,750	0.0%	3,500	-	850	0.0%
<b>Total Expenditures</b>	<u>7,574,168</u>	<u>-</u>	<u>7,574,168</u>	<u>0.0%</u>	<u>7,081,449</u>	<u>-</u>	<u>2,415,675</u>	<u>0.0%</u>
<b>ENDING FUND BALANCE</b>	<b><u>\$ 5,594,681</u></b>	<b><u>\$ 6,638,623</u></b>	<b><u>\$ 1,043,942</u></b>	<b><u>118.7%</u></b>	<b><u>\$ 4,938,256</u></b>	<b><u>\$ 5,549,922</u></b>	<b><u>\$ 611,666</u></b>	<b><u>112.4%</u></b>



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**CAPITAL RESERVE**

	FY 2015-2016				FY 2014-2015			
	Total Budget	Actual July - Sept	Remaining Balance	% of Budget	Total Budget	Actual July - Sept	Remaining Balance	% of Budget
<b>BEGINNING FUND BALANCE</b>	\$ 1,354,348	\$ 1,247,058	\$ (107,290)	92.1%	\$ 1,000,000	\$ 980,636	\$ (19,364)	98.1%
<b>LOCAL REVENUES - TAXES</b>								
Sale of Assets	3,200,000	3,527,880	327,880	110.3%	-	-	-	N/A
Other Revenue	1,200	-	(1,200)	0.0%	1,500	399	(1,101)	26.6%
<b>Total Revenues</b>	<u>3,201,200</u>	<u>3,527,880</u>	<u>326,680</u>	<b>110.2%</b>	<u>1,500</u>	<u>399</u>	<u>(1,101)</u>	<b>26.6%</b>
<b>TRANSFERS</b>								
From General Fund	2,750,000	687,500	2,062,500	25.0%	1,300,000	324,999	975,001	25.0%
<b>TOTAL RESOURCES</b>	<b>7,305,548</b>	<b>5,462,438</b>	<b>2,281,890</b>	<b>74.8%</b>	<b>2,301,500</b>	<b>1,306,034</b>	<b>954,536</b>	<b>56.8%</b>
<b>EXPENDITURES</b>								
Operations and Maintenance	2,307,122	183,684		8.0%	210,000	57,140	152,860	27.2%
Capital Outlay	4,748,426	699,840	4,048,586	14.7%	1,789,000	84,398	1,704,602	4.7%
Debt Service Principal	187,877	88,864	99,013	47.3%	179,454	88,864	90,590	49.5%
Debt Service Interest	62,123	36,136	25,987	58.2%	70,546	36,136	34,410	51.2%
<b>Total Expenditures</b>	<u>7,305,548</u>	<u>1,008,524</u>	<u>4,173,586</u>	<b>13.8%</b>	<u>2,249,000</u>	<u>266,538</u>	<u>1,982,462</u>	<b>11.9%</b>
<b>ENDING FUND BALANCE</b>	<b>\$ -</b>	<b>\$ 5,462,438</b>	<b>\$ 5,462,438</b>	<b>N/A</b>	<b>\$ 52,500</b>	<b>\$ 1,039,496</b>	<b>\$ (1,027,926)</b>	<b>1980.0%</b>