



Division of Financial Services
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TO: *Dr. Abrego
Superintendent*

FROM: *Sandy Rotella CPA SFO
Chief Financial Operations Officer*

DATE: *November 1, 2016*

SUBJECT: *1st Quarter Fiscal year 16-17 All Funds Financial Reports – September 30, 2016*

Comparative budget reports for all funds are presented on the following pages for the Board of Education review. The actual year-to-date expenditures (July through September) for fiscal year 2016-2017 are compared to the actual year-to-date expenditures for 2015-2016. The percentage of revenue and expenditures collected or expended to date are for comparative purposes. While not all revenues and expenditures are recorded in one-twelfth each month it is a measure that can be used to review the financial position of the District.

GENERAL FUND

REVENUE:

We have completed 25% of our fiscal year and received 18.6% of our budgeted revenues which is less than 25%. This apparent shortfall is neither unexpected nor unreasonable because we receive property taxes as they are collected by the Adams County Treasurer in April. Most taxpayers pay their property taxes in the five month window from February through June. Explanations of revenue classifications are identified below:

- About 95% of the District's Property Tax Revenues are received in the third and fourth quarters of our fiscal year. We have currently received 3.0%, and last year we had collected 3.0% of property tax revenue. This is not an unreasonable variance for this time of year, as majority of collections are received from February through April.
- Collections for Specific Ownership Tax are slightly less than a year ago, but at this point do not anticipate specific ownership tax being below projections.
- Other Local Revenue is slightly less from prior year to current year due to the timing of journal entries for indirect charges on federal grants. Amounts appear reasonable and comparable to prior year.
- Our largest revenue source, State Equalization, is paid in twelve (approximately equal) installments. The amount is comparable to budgeted amount and prior year collection rates.
- In the State Other category, we have received all state categorical. This is reasonable as most of the categorical revenue from the state is collected during the second quarter. This is comparable to the prior year.
- The majority of the Federal revenues budget consists of Section 8002 Impact Aid payments. The 2016-17 Federal Impact Aide funds are not expected to be received until third quarter. Payments received are for payouts from prior year awards that the Federal Government is distributing.



EXPENDITURES:

In total, first quarter expenditures are tracking as expected.

- Salaries are at 17.8% of budget. This is on track to the budget amount and being one-fourth of the way (25%) through the fiscal year. Benefits are currently 17.4% of overall expenditures and is also as expected. The percentage is expected to increase throughout the remainder of the year due to the 0.9% increase to the employer contribution rate for PERA that will go into effect January 1, 2017.
- Purchased Services and Supplies and Materials are collectively at or slightly over 21% of the budgeted amounts, which is slightly greater than last year's expenditure at 20.7%. The amounts are comparable to prior year. Schools and departments typically spend more in the beginning of the school year compared to the other months in the fiscal year
- Capital Outlay total expenditures are reasonable and comparable to the same time period from last year. Equipment, furniture and technology continue to be purchased as budgeted for and as needed to support optimal instruction of our students.
- The Other expenditure classifications is reasonable and comparable to the prior year amounts.

FUND BALANCE:

The beginning fund balance for FY2016-2017 is greater than the budgeted projected amount of 11 million by \$2.7 million. This is due to an increase in revenue from the State in Equalization and At-Risk Factor. October count for 2016-2017 fiscal year is still being counted and at this time it is unknown if the budgeted student count is greater or less than the actual student count which will have an impact on the 2016-2017 final budget. The use of fund balance across all funds was Board approved in June 28, 2016, with Resolution #16-010.

The amounts reported in the Actual Year-to-Date column reflect the positive/(negative) cash flow (cash outflows exceed cash inflows) that we normally experience during the first quarter. This is comparable to prior years and will align more closely to our projected fund balance as we collect the final property tax revenues in the fourth quarter.

OTHER FUNDS:

Risk Management Fund

This fund accounts for the risk management needs of the District. The District currently is insured with Colorado School District Self Insurance Pool (CSDSIP) for property and liability insurance. The District's Workers Compensation insurance is covered by Pinnacle Insurance. Amount are reasonable given timing difference of claims and deductibles paid at the district level.

Nutrition Fund

This fund accounts for the Food and Nutrition Services operations. This is a self-supporting fund that operates from the sales of school breakfast and lunch and federal reimbursements. This program's leadership is reorganizing the department in order to increase student participation. Both revenue and expenditures are greater than last year's levels that reflect an increase in program participation resulting in greater revenue and expenditures. Expenditures are up from prior year, to match the increase in revenue. Since this fund sells food, the increased revenue comes at an increase in food purchases and other related costs. The Operations of this fund appears reasonable, but will be monitored closely as the year progresses, especially with new leadership in the department.

Government Designated Purpose Fund

This fund represents the accounting for federal, state and local grants. Revenues and expenditures appear reasonable when compared to prior year.



Athletic Special Revenue Fund

The Athletic Fund accounts for the athletic programs at the middle and high school levels. Total Revenue and Expenditures are comparable to current year budget and to prior year.

Fee Supported Fund

The Fee Supported Fund accounts for the adult learning program, District printshop, facility use program and fee supported before and after school programs. This is the second year for the Fee Supported Fund to include all programs listed above. This program relies on the revenue collected for its program and expenditures are based on such. The fiscal plan for this fund is to use beginning reserves (Adult Education Program, printshop, and facility use). Revenues and expenditures appear reasonable and comparable to prior year.

Bond Fund

This fund represents the accounting for the collection of property taxes to make the annual principal and interest payments on voter approved debt. Payments are made semi-annually in December and June. The change in expenditures is due to the refinancing of outstanding General obligation Bonds. The refinancing lowered the interest rate paid on outstanding debt. Revenue and expenditures appear reasonable for year to date month ending September 30, 2016.

Capital Projects Fund

This fund accounts for capital reserve projects. In September 2015 the District sold Rosemary property and the proceeds are accounted for in this fund. The intent is to spend these funds on the purchase of new middle school site. Expenditures appear to be reasonable and comparable to last year, however the variance from last year to the current year is due to the timing of capital projects (specifically the purchase of land in the amount of approximately \$3.5 million). The difference appear reasonable.

District operations and finances will be continually monitored throughout the year to ensure that departments stay within their budgets and unused budgeted resources are reallocated based on need.

To assist you in reviewing the General Fund Budget, listed below are the programs that are represented for the various functional groups.

Instructional	Activities dealing directly with the interaction between teachers and students.
Pupils	Activities designed to assess and improve the well-being of students and to supplement the teaching process. Examples would be Attendance, and services for social work, student accounting, health, psychological, and audiology.
Instructional Staff	Activities associated with assisting the instructional staff with the content process of providing a learning experience for students. Examples are instruction and curriculum development, training services, evaluation of instructional services, and media support services.
General Administration	Activities of the elected body which has been created according to state law and vested with responsibilities for educational activities in a given administration.



Examples are board of education activities, election services, legal services, tax assessment and collection, audit services, staff relations and negotiations.

- School Administration** Activities concerned with overall administrative responsibility for a school. Includes Principals and Assistant Principals.
- Other Business** Activities concerned with paying, transporting, exchanging, and maintaining goods and services for the school district. Includes Business/Finance, Budgeting, Payroll, Printing, Warehousing and Purchasing.
- Operations and Maint.** Activities concerned with keeping the physical plant open, comfortable, and safe for use, and keeping the grounds, buildings, and equipment in effective working conditions. Includes Auxiliary Services, Maintenance, Grounds, and Custodial.
- Pupil Transportation** Activities concerned with the transportation of students to and from their places of residence. Includes supervision, bus drivers, mechanics, and vehicle servicing and maintenance.
- Central Support** Activities, other than general administration, which support each of the other instructional and supporting services programs. These activities include planning, research, development, evaluation, information, staff, data processing and risk mgmt. services. Includes Communications, Human Resources, and Technology Services.
- Other Support Services** All other support services. Example would be volunteer services.

ADAMS COUNTY SCHOOL DISTRICT 14
GENERAL FUND ANNUAL BUDGET vs. YEAR-TO-DATE REVENUES FY 2016-2017
(With Comparative Actual Amounts for Fiscal Year 2015-2016)
Reporting Period For FY 2016-2017 - July 2016 to September 30, 2016

	FY 2016-2017				FY 2015-2016			
	Total Budget	Actual July - Sept	Uncollected	% of Budget	Total Budget	Actual July - Sept	Uncollected	% of Budget
BEGINNING FUND BALANCE	\$ 11,078,710	\$ 13,793,325	\$ 2,714,615	124.5%	\$ 8,618,853	\$ 10,565,555	\$ 1,946,702	122.6%
REVENUE								
Local Revenues - Taxes	23,425,622	1,024,947	13,807,633	4.4%	22,373,559	1,058,587	21,314,972	4.7%
Local Revenue - Other	591,840	74,276	359,500	12.6%	838,000	132,313	705,687	15.8%
State Revenue	40,276,325	11,147,471	14,238,476	27.7%	41,317,534	9,383,165	31,934,369	22.7%
Federal Revenue	2,300,000	154,380	10,538	6.7%	2,300,000	17,061	2,282,939	0.7%
TOTAL REVENUES	66,593,787	12,401,074	28,416,147	18.6%	66,829,093	10,591,126	56,237,967	15.9%
Less Allocations to:								
Capital Reserve Fund	(1,350,000)	(450,000)	(900,000)	33.3%	(2,750,000)	(687,500)	(2,062,500)	25.0%
Insurance Fund	(1,425,000)	(1,425,000)	-	100.0%	(325,000)	(325,000)	-	100.0%
Athletic Fund	(664,000)	(222,000)	(442,000)	33.4%	(575,000)	(200,000)	(375,000)	34.8%
Fee Supported Fund	(241,000)	(120,000)	(121,000)	49.8%	(88,230)	(89,000)	770	100.9%
Total Allocations to	(3,680,000)	(2,217,000)	(1,463,000)	60.2%	(3,738,230)	(1,301,500)	(2,436,730)	34.8%
TOTAL RESOURCES AVAILABLE	\$ 73,992,497	\$ 23,977,399	\$ 29,667,762	32.4%	\$ 71,709,716	\$ 19,855,181	\$ 55,747,939	27.7%
EXPENDITURES								
Salaries	\$ 42,225,381	\$ 7,514,748	\$ 34,710,633	17.8%	\$ 40,723,123	\$ 10,499,904	\$ 30,223,219	25.8%
Employee Benefits	12,941,328	2,252,384	10,688,943	17.4%	11,844,515	2,987,395	8,857,120	25.2%
Purchased Services	4,333,971	1,242,947	3,091,025	28.7%	4,115,050	846,433	3,268,617	20.6%
Supplies and Materials	4,373,371	598,522	3,774,849	13.7%	3,762,510	780,538	2,981,972	20.8%
Capital Outlay	209,352	42,277	167,075	20.2%	739,189	34,898	704,291	4.7%
Other	2,234,563	78,715	2,155,849	3.5%	1,906,476	46,719	1,859,757	2.5%
TOTAL EXPENDITURES	66,317,965	11,729,592	54,588,373	17.7%	63,090,863	15,195,887	47,894,976	24.1%
ENDING FUND BALANCE	\$ 7,674,532	\$ 12,247,807	\$ (24,920,611)	159.6%	\$ 8,618,853	\$ 4,659,294	\$ 7,852,963	54.1%

ADAMS COUNTY SCHOOL DISTRICT 14
GENERAL FUND ANNUAL BUDGET vs. YEAR-TO-DATE REVENUES FY 2016-2017
(With Comparative Actual Amounts for Fiscal Year 2015-2016)
Reporting Period For FY 2016-2017 - July 2016 to September 2016

REVENUES	FY 2016-2017				FY 2015-2016			
	Total Budget	Actual July - Sept	Uncollected Revenues	% of Budget	Total Budget	Actual July - Sept	Uncollected Revenues	% of Budget
LOCAL REVENUES - TAXES								
Property Taxes	21,195,213	625,922	20,569,291	3.0%	\$ 20,286,197	616,364	19,669,833	3.0%
Specific Ownership	2,230,409	399,025	1,831,384	17.9%	2,087,362	442,223	1,645,139	21.2%
Total Revenues - Taxes	23,425,622	1,024,947	22,400,675	4.4%	22,373,559	1,058,587	21,314,972	4.7%
LOCAL REVENUE - OTHER								
Preschool and After School Programs	50,000	65	49,935	0.1%	135,000	-	135,000	0.0%
Interest Income	3,000	27,969	(24,969)	932.3%	3,000	5,349	(2,349)	178.3%
Miscellaneous Revenue	158,840	42,157	116,683	26.5%	120,000	68,082	51,918	56.7%
Indirect Revenue - Grants	325,000	-	325,000	0.0%	525,000	-	525,000	0.0%
Tax-in-Lieu of	55,000	4,085	50,915	7.4%	55,000	58,882	(3,882)	
Total Revenue Other	591,840	74,276	517,564	12.6%	838,000	132,313	705,687	15.8%
STATE REVENUE								
State Equalization	37,906,325	9,471,618	28,434,707	25.0%	39,152,034	9,017,620	30,134,414	23.0%
State Vocation Education	220,000	-	220,000	0.0%	105,500	-	105,500	0.0%
State Education Handicapped	1,284,000	1,261,370	22,630	98.2%	1,200,000	-	1,200,000	0.0%
State ELPA	390,000	414,483	(24,483)	106.3%	390,000	365,545	24,455	93.7%
State Transportation	476,000	-	476,000	0.0%	470,000	-	470,000	0.0%
Colorado Read Act	-	-	-		-	-	-	N/A
Total State Revenues	40,276,325	11,147,471	29,128,854	27.7%	41,317,534	9,383,165	31,934,369	22.7%
FEDERAL REVENUE								
Impact Aide	2,300,000	154,380	2,145,620	6.7%	2,300,000	17,061	2,282,939	0.7%
Total Federal Revenue	2,300,000	154,380	2,145,620	6.7%	2,300,000	17,061	2,282,939	0.7%
TOTAL REVENUES	66,593,787	12,401,074	54,192,713	18.6%	66,829,093	10,591,126	56,237,967	15.9%
Less Allocations to:								
Capital Reserve	(1,350,000)	(450,000)	(900,000)	33.3%	(2,750,000)	(687,500)	(2,062,500)	25.0%
Insurance Fund Transfer	(1,425,000)	(1,425,000)	-	100.0%	(325,000)	(325,000)	-	100.0%
Athletic Fund	(664,000)	(222,000)	(442,000)	33.4%	(575,000)	(200,000)	(375,000)	34.8%
Fee Supported	(241,000)	(120,000)	(121,000)	49.8%	(88,230)	(89,000)	-	100.9%
Total Transfers	(3,680,000)	(2,217,000)	(1,342,000)	60.2%	(3,738,230)	(1,301,500)	(2,437,500)	34.8%
Total Revenues & Transfers	62,913,787	10,184,074	52,850,713	16.2%	63,090,863	9,289,626	53,800,467	14.7%

ADAMS COUNTY SCHOOL DISTRICT 14
GENERAL FUND ANNUAL BUDGET vs. YEAR-TO-DATE EXPENDITURES FY 2016-2017
(With Comparative Actual Amounts for Fiscal Year 2015-2016)
Reporting Period For FY 2016-2017 - July 2016 to September 2016

EXPENDITURES	FY 2016-2017				FY 2015-2016			
	Total Budget	Actual July - Sept	Remaining Balance	% of Budget	Total Budget	Actual July - Sept	Remaining Balance	% of Budget
INSTRUCTION								
Salaries	\$ 24,638,350	\$ 3,871,494	\$ 20,766,856	15.7%	\$ 23,156,773	\$ 5,927,976	\$ 17,228,797	25.6%
Employee Benefits	7,713,277	1,188,408	6,524,869	15.4%	6,788,887	1,703,874	5,085,013	25.1%
Purchased Services	525,743	92,063	433,680	17.5%	733,364	84,751	648,613	11.6%
Supplies and Materials	2,030,139	157,662	1,872,477	7.8%	1,251,091	171,299	1,079,792	13.7%
Capital Outlay	59,725	23,039	36,686	38.6%	603,833	21,076	582,757	3.5%
Other	2,165,892	21,361	2,144,531	1.0%	1,919,072	5,585	1,913,487	0.3%
Total Instruction	37,133,127	5,354,027	31,779,099	14.4%	34,453,020	7,914,561	26,538,459	23.0%
SUPPORTING SERVICES								
PUPILS								
Salaries	\$ 2,870,428	\$ 469,429	\$ 2,400,999	16.4%	\$ 3,088,025	\$ 715,099	\$ 2,372,926	23.2%
Employee Benefits	942,572	147,898	794,674	15.7%	913,671	220,301	693,370	24.1%
Purchased Services	503,236	300,676	202,560	59.8%	567,036	15,448	551,588	2.7%
Supplies and Materials	10,644	758	9,886	7.1%	12,504	1,329	11,175	10.6%
Capital Outlay	3,000	-	3,000	0.0%	10,000	1,283	8,717	12.8%
Other	149,200	38,365	110,835	25.7%	11,900	34,873	(22,973)	293.1%
Total Pupils	4,479,080	957,126	3,521,954	21.4%	4,603,136	988,333	3,614,803	21.5%
INSTRUCTIONAL STAFF								
Salaries	\$ 2,437,463	\$ 355,306	\$ 2,082,157	14.6%	\$ 2,023,944	\$ 580,904	\$ 1,443,040	28.7%
Employee Benefits	520,620	97,024	423,596	18.6%	477,414	144,973	332,441	30.4%
Purchased Services	749,098	125,410	623,688	16.7%	576,850	225,676	351,174	39.1%
Supplies and Materials	79,202	11,591	67,611	14.6%	296,565	63,519	233,046	21.4%
Capital Outlay	20,210	405	19,805	2.0%	9,000	2,576	6,424	28.6%
Other	33,475	13,486	19,989	40.3%	77,500	9,158	68,342	11.8%
Total Instructional Staff	3,840,067	603,222	3,236,845	15.7%	3,461,273	1,026,806	2,434,467	29.7%
GENERAL ADMINISTRATION								
Salaries	\$ 646,671	\$ 135,568	\$ 511,103	21.0%	\$ 534,893	\$ 136,209	\$ 398,684	25.5%
Employee Benefits	180,819	35,925	144,895	19.9%	144,523	39,233	105,290	27.2%
Purchased Services	338,750	104,808	233,942	30.9%	232,000	56,755	175,245	24.5%
Supplies and Materials	39,684	8,920	30,764	22.5%	45,684	5,560	40,124	12.2%
Capital Outlay	12,500	-	12,500	0.0%	12,500	95	12,405	0.8%
Other	34,250	20,491	13,759	59.8%	34,500	19,035	15,465	55.2%
Total General Administration	1,252,675	305,712	946,963	24.4%	1,004,100	256,887	747,213	25.6%

ADAMS COUNTY SCHOOL DISTRICT 14
GENERAL FUND ANNUAL BUDGET vs. YEAR-TO-DATE EXPENDITURES FY 2016-2017
(With Comparative Actual Amounts for Fiscal Year 2015-2016)
Reporting Period For FY 2016-2017 - July 2016 to September 2016

EXPENDITURES	FY 2016-2017				FY 2015-2016			
	Total Budget	Actual July - Sept	Remaining Balance	% of Budget	Total Budget	Actual July - Sept	Remaining Balance	% of Budget
SCHOOL ADMINISTRATION								
Salaries	\$ 3,685,448	\$ 866,294	\$ 2,819,154	23.5%	\$ 4,002,560	\$ 1,180,447	\$ 2,822,113	29.5%
Employee Benefits	1,122,910	263,737	859,173	23.5%	1,192,936	318,280	874,656	26.7%
Purchased Services	22,668	3,444	19,224	15.2%	13,735	7,448	6,287	54.2%
Supplies and Materials	68,354	22,720	45,633	33.2%	32,161	20,123	12,038	62.6%
Capital Outlay	12,850	418	12,432	3.3%	16,756	2,341	14,415	14.0%
Other	5,908	1,122	4,787	19.0%	18,950	251	18,699	1.3%
Total School Administration	4,918,137	1,157,734	3,760,403	23.5%	5,277,098	1,528,890	3,748,208	29.0%
OTHER BUSINESS								
Salaries	\$ 783,028	\$ 193,330	\$ 589,697	24.7%	\$ 820,412	\$ 205,183	\$ 615,229	25.0%
Employee Benefits	265,116	57,831	207,285	21.8%	249,022	57,354	191,668	23.0%
Purchased Services	93,150	17,533	75,617	18.8%	90,460	7,500	82,960	8.3%
Supplies and Materials	10,818	4,633	6,185	42.8%	10,618	3,553	7,065	33.5%
Capital Outlay	11,100	5,456	5,644	49.2%	15,100	-	15,100	0.0%
Other	11,875	1,041	10,834	8.8%	11,865	594	11,271	5.0%
Total Other Business	1,175,087	279,824	895,262	23.8%	1,197,477	274,184	923,293	22.9%
OPERATIONS AND MAINTENANCE								
Salaries	\$ 3,759,831	\$ 817,817	\$ 2,942,014	21.8%	\$ 3,660,970	\$ 826,744	\$ 2,834,226	22.6%
Employee Benefits	1,180,070	259,026	921,044	22.0%	1,066,429	252,019	814,410	23.6%
Purchased Services	1,031,474	399,738	631,736	38.8%	862,291	218,754	643,537	25.4%
Supplies and Materials	1,899,460	323,957	1,575,503	17.1%	1,825,775	467,447	1,358,328	25.6%
Capital Outlay	54,567	12,747	41,820	23.4%	38,000	4,239	33,761	11.2%
Other	9,515	1,730	7,785	18.2%	7,000	1,625	5,375	23.2%
Total Operation and Maintenance	7,934,917	1,815,016	6,119,902	22.9%	7,460,465	1,770,828	5,689,637	23.7%
PUPIL TRANSPORTATION								
Salaries	\$ 1,276,361	\$ 262,679	\$ 1,013,682	20.6%	\$ 1,365,872	\$ 327,460	\$ 1,038,412	24.0%
Employee Benefits	475,328	88,632	386,696	18.7%	407,079	105,060	302,019	25.8%
Purchased Services	86,100	26,745	59,355	31.1%	55,700	20,210	35,490	36.3%
Supplies and Materials	206,400	55,522	150,878	26.9%	259,962	43,741	216,221	16.8%
Capital Outlay	1,900	-	1,900	0.0%	6,500	-	6,500	0.0%
Other	(194,952)	(21,452)	(173,500)	11.0%	(208,161)	(25,457)	(182,704)	12.2%
Total Pupil Transportation	1,851,137	412,126	1,439,011	22.3%	1,886,952	471,014	1,415,938	25.0%

ADAMS COUNTY SCHOOL DISTRICT 14
GENERAL FUND ANNUAL BUDGET vs. YEAR-TO-DATE EXPENDITURES FY 2016-2017
(With Comparative Actual Amounts for Fiscal Year 2015-2016)
Reporting Period For FY 2016-2017 - July 2016 to September 2016

EXPENDITURES	FY 2016-2017				FY 2015-2016			
	Total Budget	Actual July - Sept	Remaining Balance	% of Budget	Total Budget	Actual July - Sept	Remaining Balance	% of Budget
CENTRAL SUPPORT								
Salaries	\$ 2,114,871	\$ 540,536	\$ 1,574,335	25.6%	\$ 1,921,643	\$ 569,757	\$ 1,351,886	29.7%
Employee Benefits	537,123	113,075	424,048	21.1%	561,100	136,248	424,852	24.3%
Purchased Services	806,886	165,506	641,380	20.5%	812,814	209,891	602,923	25.8%
Supplies and Materials	27,650	11,641	16,009	42.1%	28,150	3,967	24,183	14.1%
Capital Outlay	33,500	212	33,288	0.6%	27,500	3,288	24,212	12.0%
Other	19,400	2,475	16,925	12.8%	33,850	1,055	32,795	3.1%
Total Central Support	3,539,430	833,445	2,705,985	23.6%	3,385,057	924,206	2,460,851	27.3%
OTHER SUPPORT SERVICES								
Salaries	\$ 12,930	\$ 2,295	\$ 10,635	17.8%	\$ 148,031	\$ 30,125	\$ 117,906	20.4%
Employee Benefits	3,492	828	2,663	23.7%	43,454	10,053	33,401	23.1%
Purchased Services	176,866	7,025	169,841	4.0%	170,800	-	170,800	0.0%
Supplies and Materials	1,020	1,117	(97)	109.5%	-	-	-	N/A
Capital Outlay	-	-	-	N/A	-	-	-	N/A
Other	-	95	(95)	N/A	-	-	-	N/A
Total Other Support Services	194,308	11,360	182,948	5.9%	362,285	40,178	322,107	11.1%
Total Expenditures	\$ 66,317,965	\$ 11,729,592	\$ 54,588,373	17.7%	\$ 63,090,863	\$ 15,195,887	\$ 47,894,976	24.1%
RECAP OF GENERAL FUND EXPENDITURES								
Salaries	\$ 42,225,381	\$ 7,514,748	\$ 34,710,633	17.8%	\$ 40,723,123	\$ 10,499,904	\$ 30,223,219	25.8%
Employee Benefits	12,941,328	2,252,384	10,688,943	17.4%	11,844,515	2,987,395	8,857,120	25.2%
Purchased Services	4,333,971	1,242,947	3,091,025	28.7%	4,115,050	846,433	3,268,617	20.6%
Supplies and Materials	4,373,371	598,522	3,774,849	13.7%	3,762,510	780,538	2,981,972	20.8%
Capital Outlay	209,352	42,277	167,075	20.2%	739,189	34,898	704,291	4.7%
Other	2,234,563	78,715	2,155,849	3.5%	1,906,476	46,719	1,859,757	2.5%
Total	66,317,965	11,729,592	54,588,373	17.7%	63,090,863	15,195,887	47,894,976	24.1%

ADAMS COUNTY SCHOOL DISTRICT 14
OTHER FUNDS ANNUAL BUDGET vs. YEAR-TO-DATE EXPENDITURES FY 2016-2017
(With Comparative Actual Amounts for Fiscal Year 2015-2016
Reporting Period For FY 2016-2017 - July 2016 to September 2016

Risk Management

	FY 2016-2017				FY 2015-2016			
	Total Budget	Actual July - Sept	Remaining Balance	% of Budget	Total Budget	Actual July - Sept	Remaining Balance	% of Budget
BEGINNING FUND BALANCE	\$ 605,379	\$ 605,962	\$ 583	100.1%	\$ 1,301,009	\$ 1,393,071	\$ 92,062	107.1%
LOCAL REVENUES								
Other	10,000	-	(10,000)	0.0%	10,000	15,083	5,083	150.8%
Total Revenues	<u>10,000</u>	<u>-</u>	<u>(10,000)</u>	<u>0.0%</u>	<u>10,000</u>	<u>15,083</u>	<u>5,083</u>	<u>150.8%</u>
TRANSFERS								
Transfer from General Fund	<u>1,425,000</u>	<u>1,425,000</u>	<u>-</u>	<u>100.0%</u>	<u>325,000</u>	<u>325,000</u>	<u>-</u>	<u>100.0%</u>
TOTAL RESOURCES	2,040,379	2,030,962	(9,417)	99.5%	1,636,009	1,733,154	97,145	105.9%
EXPENDITURES								
Salaries and Benefits	118,913	29,716	89,197	25.0%	-	-	-	N/A
Liability Insurance	528,285	528,285	-	100.0%	504,602	517,308	(12,706)	102.5%
Property Insurance	307,171	300,239	6,932	97.7%	276,049	276,049	-	100.0%
Workers' Compensation	350,790	343,859	6,931	98.0%	267,024	284,438	(17,414)	106.5%
Uninsured Claims	120,140	4,557	115,582	3.8%	34,637	-	34,637	0.0%
Total Expenditures	<u>1,425,299</u>	<u>1,206,657</u>	<u>129,445</u>	<u>84.7%</u>	<u>1,082,312</u>	<u>1,077,795</u>	<u>4,517</u>	<u>99.6%</u>
RESERVES								
Restricted Assets	518,697	824,305	305,608	158.9%	518,697	655,359	136,662	126.4%
ENDING FUND BALANCE	\$ 615,080	\$ 824,305	\$ 305,608	134.0%	\$ 553,697	\$ 655,359	\$ 136,662	118.4%

ADAMS COUNTY SCHOOL DISTRICT 14
OTHER FUNDS ANNUAL BUDGET vs. YEAR-TO-DATE EXPENDITURES FY 2016-2017
(With Comparative Actual Amounts for Fiscal Year 2015-2016
Reporting Period For FY 2016-2017 - July 2016 to September 2016

NUTRITION SERVICES FUND

	FY 2016-2017				FY 2015-2016			
	Total Budget	Actual July - Sept	Remaining Balance	% of Budget	Total Budget	Actual July - Sept	Remaining Balance	% of Budget
FUND BALANCE	\$ 1,131,362	\$ 733,248	\$ (398,114)	64.8%	\$ 1,202,050	\$ 557,459	\$ (644,591)	46.4%
LOCAL REVENUES								
Food Sales	64,900	18,445	(46,455)	28.4%	64,900	23,583	(41,317)	36.3%
Interest	-	-	-	N/A	325	-	(325)	0.0%
State Reimbursement	85,000	8,870	(76,130)	10.4%	82,500	6,921	(75,579)	8.4%
Federal Reimbursement	3,647,000	977,566	(2,669,434)	26.8%	3,342,000	704,557	(2,637,443)	21.1%
Total Revenues	<u>3,796,900</u>	<u>1,004,880</u>	<u>(2,792,020)</u>	<u>26.5%</u>	<u>3,489,725</u>	<u>735,061</u>	<u>(2,754,664)</u>	<u>21.1%</u>
TOTAL RESOURCES	4,928,262	1,738,128	(3,190,134)	35.3%	4,691,775	1,292,520	(3,399,255)	27.6%
EXPENDITURES								
Salaries	\$ 1,255,978	\$ 237,557	\$ 1,018,421	18.9%	\$ 1,178,531	\$ 324,715	\$ 853,816	27.6%
Benefits	595,834	84,769	511,065	14.2%	447,888	106,850	341,038	23.9%
Purchase Services	89,250	9,050	80,200	10.1%	73,844	34,242	39,602	46.4%
Supplies & Materials	1,988,950	510,475	1,478,475	25.7%	1,659,650	462,616	1,197,034	27.9%
Equipment	5,500	806	4,694	14.7%	-	1,187	(1,187)	N/A
Other Expense	3,300	1,731	1,569	52.4%	200,500	2,282	198,218	1.1%
Total Expenditures	<u>3,938,812</u>	<u>844,387</u>	<u>3,094,425</u>	<u>21.4%</u>	<u>3,560,413</u>	<u>931,892</u>	<u>2,628,521</u>	<u>26.2%</u>
ENDING FUND BALANCE	\$ 989,450	\$ 893,741	\$ (95,709)	90.3%	\$ 1,131,362	\$ 360,628	\$ (770,734)	31.9%

ADAMS COUNTY SCHOOL DISTRICT 14
OTHER FUNDS ANNUAL BUDGET vs. YEAR-TO-DATE EXPENDITURES FY 2016-2017
(With Comparative Actual Amounts for Fiscal Year 2015-2016)
Reporting Period For FY 2016-2017 - July 2016 to September 2016

Government Designated

Grant

	FY 2016-2017				FY 2015-2016			
	Total Budget	Actual July - Sept	Remaining Balance	% of Budget	Total Budget	Actual July - Sept	Remaining Balance	% of Budget
BEGINNING FUND BALANCE	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -	N/A
REVENUE SOURCES								
Federal Grants	7,372,451	1,631,192	(5,741,259)	22.1%	7,612,156	115,001	(7,497,155)	1.5%
State Grants	3,889,479	1,655,668	(2,233,811)	42.6%	3,660,499	1,368,536	(2,291,963)	37.4%
Local Grants	150,000	56,271	(93,729)	37.5%	150,000	5,859	(144,141)	3.9%
Total Revenues	<u>11,411,930</u>	<u>3,343,131</u>	<u>(8,068,799)</u>	<u>29.3%</u>	<u>11,422,655</u>	<u>1,489,396</u>	<u>(9,933,259)</u>	<u>13.0%</u>
TOTAL RESOURCES	11,411,930	3,343,131	(8,068,799)	29.3%	11,422,655	1,489,396	(9,933,259)	13.0%
EXPENDITURES								
Salaries	6,842,868	716,653	6,126,215	10.5%	6,853,593	1,198,101	5,655,492	17.5%
Benefits	1,713,398	212,760	1,500,638	12.4%	1,713,398	325,314	1,388,084	19.0%
Purchased Service	875,000	179,685	695,315	20.5%	875,000	218,479	656,521	25.0%
Supplies	255,664	90,799	164,865	35.5%	255,664	159,350	96,314	62.3%
Equipment	1,000,000	4,696	995,304	0.5%	1,000,000	-	1,000,000	0.0%
Other Expenditures	725,000	7,421	717,580	1.0%	725,000	4,829	720,171	0.7%
Total Revenues	<u>11,411,930</u>	<u>1,212,013</u>	<u>10,199,917</u>	<u>10.6%</u>	<u>11,422,655</u>	<u>1,906,073</u>	<u>9,516,582</u>	<u>16.7%</u>
ENDING FUND BALANCE	<u>\$ -</u>	<u>\$ 2,131,118</u>	<u>\$ 2,131,118</u>	<u>N/A</u>	<u>\$ -</u>	<u>\$ (416,677)</u>	<u>\$ (416,677)</u>	<u>N/A</u>

ADAMS COUNTY SCHOOL DISTRICT 14
OTHER FUNDS ANNUAL BUDGET vs. YEAR-TO-DATE EXPENDITURES FY 2016-2017
(With Comparative Actual Amounts for Fiscal Year 2015-2016)
Reporting Period For FY 2016-2017 - July 2016 to September 2016

ATHLETIC SPECIAL REVENUE

	FY 2016-2017				FY 2015-2016			
	Total Budget	Actual July - Sept	Remaining Balance	% of Budget	Total Budget	Actual July - Sept	Remaining Balance	% of Budget
BEGINNING FUND BALANCE	\$ -	\$ 5,577	\$ 5,577	N/A	\$ 37,499	\$ -	\$ (37,499)	0.0%
FEES AND REVENUE	39,100	8,435	(30,665)	21.6%	21,000	15,410	(5,590)	73.4%
TOTAL REVENUE	39,100	8,435	(30,665)	21.6%	21,000	15,410	(5,590)	73.4%
Transfer from General Fund	664,000	222,000	442,000	33.4%	575,000	200,000	375,000	34.8%
TOTAL RESOURCES	703,100	230,435	(472,665)	32.8%	596,000	215,410	369,410	36.1%
EXPENDITURES								
Salaries	\$ 420,617	\$ 23,683	396,935	5.6%	\$ 309,268	\$ 28,327	280,941	9.2%
Benefits	89,133	7,221	81,912	8.1%	72,887	8,098	64,789	11.1%
Purchased Services	58,000	10,761	47,239	18.6%	55,500	15,996	39,504	28.8%
Supplies and Materials	45,050	2,274	42,776	5.1%	38,200	3,759	34,441	9.8%
Equipment	10,300	328	9,972	3.2%	24,000	3,324	20,676	13.9%
Other	80,000	23,552	56,448	29.4%	110,795	19,895	90,900	18.0%
Total Expenditures	703,100	67,819	635,281	9.7%	610,650	79,399	531,251	13.0%
ENDING FUND BALANCE	\$ -	\$ 162,616	\$ 162,616	N/A	\$ (14,650)	\$ 136,011	\$ 150,661	-928.4%

ADAMS COUNTY SCHOOL DISTRICT 14
OTHER FUNDS ANNUAL BUDGET vs. YEAR-TO-DATE EXPENDITURES FY 2016-2017
(With Comparative Actual Amounts for Fiscal Year 2015-2016)
Reporting Period For FY 2016-2016 - July 2016 to Septmeber 2016

<u>FEE SUPPORTED FUND</u>	FY 2016-2017				FY 2015-2016			
	Total Budget	Actual July - Sept	Remaining Balance	% of Budget	Total Budget	Actual July - Sept	Remaining Balance	% of Budget
BEGINNING FUND BALANCE	\$ 32,832.00	\$ 101,757.00	\$ 68,925.00	309.9%	\$ 90,071	\$ 104,230	\$ 14,159	115.7%
LOCAL REVENUES								
Charges for Outside Printing	15,000	1,326	(13,674)	8.8%	30,000	114	(29,886)	0.4%
Adult Ed - Instructional Fee	35,000	12,454	(22,546)	35.6%	35,000	11,679	(23,321)	33.4%
Rental Fees	35,000	11,148	(23,853)	31.9%	30,000	10,595	(19,405)	35.3%
Instructional Fee	-	7,578	7,578	N/A	-	8,310	8,310	N/A
Before/After School Programs	130,000	27,742	(102,258)	21.3%	-	28,135	28,135	N/A
Transfer From General Fund	241,000	120,000	(121,000)	49.8%	76,980	89,000	12,020	115.6%
TOTAL REVENUE	456,000	180,247	(275,753)	39.5%	171,980	147,833	(24,147)	86.0%
TOTAL RESOURCES	488,832	282,004	(206,828)	57.7%	262,051	252,063	(9,988)	96.2%
EXPENDITURES								
Salaries	\$ 290,623	\$ 83,263	207,359	28.7%	\$ 190,369	\$ 54,647	\$ 135,722	28.7%
Benefits	114,921	26,331	88,590	22.9%	50,796	17,461	33,335	34.4%
Purchased Services	73,993	11,139	62,854	15.1%	98,587	9,902	88,685	10.0%
Supplies and Materials	30,500	11,812	18,688	38.7%	29,726	12,417	17,309	41.8%
Equipment	1,000	-	1,000	0.0%	1,000	-	1,000	0.0%
Other Expense	(100,000)	(26,028)	(73,972)	26.0%	(116,104)	(11,341)	(104,763)	9.8%
TOTAL EXPENDITURES	411,036	106,517	304,519	25.9%	254,374	83,086	171,288	32.7%
ENDING FUND BALANCE	\$ 77,796	\$ 175,487	\$ (511,347)	225.6%	\$ 7,677	\$ 168,977	\$ (181,276)	2201.1%

ADAMS COUNTY SCHOOL DISTRICT 14
OTHER FUNDS ANNUAL BUDGET vs. YEAR-TO-DATE EXPENDITURES FY 2016-2017
(With Comparative Actual Amounts for Fiscal Year 2015-2016
Reporting Period For FY 2016-2017 - July 2016 to September 2016

BOND REDEMPTION FUND

	FY 2016-2017				FY 2015-2016			
	Total Budget	Actual July - Sept	Remaining Balance	% of Budget	Total Budget	Actual July - Sept	Remaining Balance	% of Budget
BEGINNING FUND BALANCE	\$ 5,040,437	\$ 4,998,817	\$ (41,620)	99.2%	\$ 5,606,707	\$ 6,391,318	\$ 784,611	114.0%
LOCAL REVENUES								
Interest	\$ 5,050	\$ 6,156	\$ 1,106	121.9%	\$ 3,000	\$ 1,789	\$ (1,211)	59.6%
Property Taxes	6,620,122	184,820	(6,435,302)	2.8%	7,559,142	202,498	(7,356,644)	2.7%
Taxes in Lieu of	43,000	-	(43,000)	0.0%	-	43,018	43,018	N/A
Total Revenue	<u>6,668,172</u>	<u>190,976</u>	<u>(6,477,196)</u>	<u>2.9%</u>	<u>7,562,142</u>	<u>247,305</u>	<u>(7,314,837)</u>	<u>3.3%</u>
TOTAL RESOURCES	11,708,609	5,189,793	(6,518,816)	44.3%	13,168,849	6,638,623	(6,530,226)	50.4%
EXPENDITURES								
Principal Retirements	\$ 2,400,000	\$ -	\$ 2,400,000	0.0%	\$ 4,210,000	\$ -	\$ -	0.0%
Interest on Debt	3,103,956	-	3,103,956	0.0%	3,362,418	-	2,414,825	0.0%
Other - Debt Service	1,750	-	1,750	0.0%	1,750	-	850	0.0%
Total Expenditures	<u>5,505,706</u>	<u>-</u>	<u>5,505,706</u>	<u>0.0%</u>	<u>7,574,168</u>	<u>-</u>	<u>2,415,675</u>	<u>0.0%</u>
ENDING FUND BALANCE	\$ 6,202,903	\$ 5,189,793	\$ (1,013,110)	83.7%	\$ 5,594,681	\$ 6,638,623	\$ 1,043,942	118.7%

ADAMS COUNTY SCHOOL DISTRICT 14
OTHER FUNDS ANNUAL BUDGET vs. YEAR-TO-DATE EXPENDITURES FY 2016-2017
(With Comparative Actual Amounts for Fiscal Year 2015-2016)
Reporting Period For FY 2016-2017 - July 2016 to September 2016

CAPITAL RESERVE

	FY 2016-2017				FY 2015-2016			
	Total Budget	Actual July - Sept	Remaining Balance	% of Budget	Total Budget	Actual July - Sept	Remaining Balance	% of Budget
BEGINNING FUND BALANCE	\$ 5,298,449	\$ 5,969,400	\$ 670,951	112.7%	\$ 1,354,348	\$ 1,247,058	\$ (107,290)	92.1%
LOCAL REVENUES - TAXES								
Sale of Assets	-	13,460	13,460	N/A	3,200,000	3,527,880	327,880	110.3%
Other Revenue	5,000	6,193	1,193	123.9%	1,200	-	(1,200)	0.0%
Total Revenues	<u>5,000</u>	<u>19,653</u>	<u>14,653</u>	<u>393.1%</u>	<u>3,201,200</u>	<u>3,527,880</u>	<u>326,680</u>	<u>110.2%</u>
TRANSFERS								
From General Fund	<u>1,350,000</u>	<u>687,500</u>	<u>662,500</u>	<u>50.9%</u>	<u>2,750,000</u>	<u>687,500</u>	<u>2,062,500</u>	<u>25.0%</u>
TOTAL RESOURCES	6,653,449	6,676,553	1,348,104	100.4%	7,305,548	5,462,438	2,281,890	74.8%
EXPENDITURES								
Operations and Maintenance Repair	157,745	42,731	115,014	27.1%	852,574	126,012	726,562	14.8%
Technology Replacement	496,409	-	496,409	0.0%	570,102	124,584	445,518	21.9%
Instructional Equipment	416,733	63,918	352,815	15.3%	100,000	-	100,000	0.0%
Operations and Maintenance Equipment	629,682	33,049	596,633	5.3%	1,404,394	368,034	1,036,360	26.2%
Roof Replacement	1,000,000	388,427	611,574	38.8%	600,598	191,728	408,870	31.9%
Modular Purchase	175,000	105,877	69,123	60.5%	-	-	-	N/A
Future School Site	3,527,880	-	3,527,880	0.0%	3,527,880	-	3,527,880	0.0%
Debt Service Principal	187,877	107,766	80,111	57.4%	187,877	88,864	99,013	47.3%
Debt Service Interest	62,123	27,780	34,343	44.7%	62,123	36,136	25,987	58.2%
Total Expenditures	<u>6,653,449</u>	<u>769,547</u>	<u>5,883,902</u>	<u>11.6%</u>	<u>7,305,548</u>	<u>935,358</u>	<u>6,370,190</u>	<u>12.8%</u>
ENDING FUND BALANCE	<u>\$ (0)</u>	<u>\$ 5,907,007</u>	<u>\$ 5,907,007</u>	<u>N/A</u>	<u>\$ -</u>	<u>\$ 4,527,080</u>	<u>\$ 4,527,080</u>	<u>N/A</u>