Why Are We Here?

• Schedule Update
• Design Process Recap
• Project Overview
• Budget Overview and Guaranteed Maximum Price Review and Approval.
  • The Guaranteed Maximum Price (GMP) is where the contractor is compensated for actual costs incurred plus a fixed fee subject to a ceiling price. The contractor is responsible for cost overruns, unless the GMP has been increased via formal change order as a result of additional scope from the School District.
  • We’re asking for approval of our GMP today in order to proceed with construction and to begin awarding sub contractors based on their bids.
• Next Steps
SCHEDULE

- Community Presentation Meetings
- Design Advisory Group Meetings (Weekly through DD, Bi-Weekly through CDs)
- School Board Meetings (as needed)
- Milestone Cost Reviews
- Concept Code Review
- Fire Authority Review
- City Reviews
- Final Submittal Review
The work so far...

- Six ARC meetings
- Six Design Advisory Group (DAG) meetings
- Many Focus Group meetings
- Three Community Open Houses
- Completed Construction Documents and submitted for building permit
CAFETORIUM
SMALL GROUP STUDY
<table>
<thead>
<tr>
<th>Cost Estimate</th>
<th>Amount</th>
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<tbody>
<tr>
<td>Construction Hard Cost Budget</td>
<td>$27,300,000</td>
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<tr>
<td>Cost Model Workshop (April 2019)</td>
<td>$28,681,414</td>
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<tr>
<td>DD Estimate (Aug 2019)</td>
<td>$27,795,888</td>
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<tr>
<td>GMP Estimate (Jan 2020)</td>
<td>$27,093,786</td>
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BUDGET & GMP

Contingency (included)
2.5% Construction Contingency - $660,225

Allowances (included)
Vapor Mitigation System - $215,000
Weather Protection Allowance - $65,000
Radio Amplification - $50,000
NEIGHBORHOOD UPDATES
Construction Begins: Late February

Community Groundbreaking Ceremony: TBD