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TO: *Dr. Abrego
Superintendent*

FROM: *Eduard Storz CPA
Director of Finance*

DATE: *December 5, 2018*

SUBJECT: *1st Quarter Fiscal Year 2018-19 All Funds Financial Reports – Period Ended September 30, 2018*

Comparative budget reports for all funds are presented on the following pages for the Board of Education review. The actual year-to-date expenditures (July through September) for fiscal year 2018-2019 are compared to the actual year-to-date expenditures for 2017-2018. The percentage of revenue and expenditures collected or expended to date are for comparative purposes. While not all revenues and expenditures are recorded in one-twelfth each month it is a measure that can be used to review the financial position of the District.

GENERAL FUND

REVENUE:

We have completed 25% of our fiscal year and received 16.4% of our budgeted revenues which is less than 25%. This apparent shortfall is neither unexpected nor unreasonable because we receive property taxes as they are collected by the Adams County Treasurer in April. Most taxpayers pay their property taxes in the five month window from February through June. Explanations of revenue classifications are identified below:

- About 95% of the District's Property Tax Revenues are received in the third and fourth quarters of our fiscal year. We have currently received 2.3%, and last year we had collected 2.7% of property tax revenue. This is not an unreasonable variance for this time of year, as majority of collections are received from February through April.
- Collections for Specific Ownership Tax are nearly the same as the prior year..
- Other Local Revenue is greater than prior year but lagging from budget due to the timing of journal entries for in-direct charges on federal grants, overhead charges to preschool and collection of Tax-in-Lieu of. Amounts appear reasonable and comparable to prior year.
- Our largest revenue source, State Equalization, is paid in twelve (approximately equal) installments. The amount is comparable to budgeted amount and prior year collection rates, and the decrease from prior year is a result of a delayed payment from the state for hold harmless full day kindergarten.
- In the State Other category, we have not yet received all state categorical. This is reasonable as most of the categorical revenue from the state is collected during the first and second quarter. Note the majority of both the ECEA and Transportation revenues were received in November and thus are not shown on this report.
- The majority of the Federal revenues budget consists of Section 8002 Impact Aid payments. The 2018-19 Federal Impact Aide funds were received in November as well.
- Overall while we note some revenue amounts are trending slightly above budget (Interest income, Impact aide) we also note preliminary October count numbers show a slightly larger than projected decrease in student enrollment and when combined with a decrease in at risk funding projected due to the large decrease in the number of Adams 14 families qualifying for free lunch we forecast revenues slightly below budgeted amounts.

Adams 14, in partnership with the community, will

inspire, educate and empower
every student to succeed in the 21st Century.





EXPENDITURES:

In total, first quarter expenditures are tracking as expected.

- Salaries are at 18.4% of budget. This is on track to the budget amount and being one-fourth of the way (25%) through the fiscal year. Benefits are currently 18.7% of overall expenditures and is also as expected. Note prior year percentages increased as mid year raises were given and mid year adjustments to PERA costs to effect.
- Purchased Services and Supplies and Materials are collectively at or slightly over 20.5% of the budgeted amounts, which is slightly less than last year's expenditure at 21.3%. The amounts are comparable to prior year. Schools and departments typically spend more in the beginning of the school year compared to the other months in the fiscal year
- Capital Outlay total expenditures are reasonable and comparable to the same time period from last year. Equipment, furniture and technology continue to be purchased as budgeted for and as needed to support optimal instruction of our students.
- The Other expenditure classifications is reasonable and comparable to the prior year amounts.

FUND BALANCE:

The beginning fund balance for FY2018-2019 is greater than the budgeted projected amount of 20.3 million by \$.8 million. This is due to conservative estimates in revenue and expense received in late June and many budgeted expenditures were not spent by fiscal year end. October count for 2018-2019 fiscal year is still preliminary at this time it is projected budgeted student count is greater than the actual student count which will have an impact on the 2018-2019 final fund balance.

The amounts reported in the Actual Year-to-Date column reflect the positive/ (negative) cash flow (cash outflows exceed cash inflows) that we normally experience during the first quarter. This is comparable to prior years and will align more closely to our projected fund balance as we collect the final property tax revenues in the fourth quarter.

OTHER FUNDS:

Risk Management Fund

This fund accounts for the risk management needs of the District. The District currently is insured with Colorado School District Self Insurance Pool (CSDSIP) for property and liability insurance. The District's Workers Compensation insurance is covered by Pinnacol Insurance. Amount are reasonable given timing difference of claims and deductibles paid at the district level.

Nutrition Fund

This fund accounts for the Food and Nutrition Services operations. This is a self-supporting fund that operates from the sales of school breakfast and lunch and federal reimbursements. Both revenue and expenditures are less than last year's levels that reflect a decrease in pupil count as well as a decrease in the reimbursement rate the District is receiving as less families are qualifying for free lunch resulting in less revenue and expenditures. This fund sells food, the decreased revenue comes as a decrease in food purchases and other related costs which is expected as student count decreases. The District administration is adjusting operations within this fund to adapt to the changing conditions of decreased pupil count and reimbursement rates, and the fund will be monitored closely as the year



progresses. Preliminary October revenue numbers show signs the fund will trend better than shown in the first three months of the year.

Government Designated Purpose Fund

This fund represents the accounting for federal, state and local grants. Revenues and expenditures appear reasonable when compared to prior year.

Athletic Special Revenue Fund

The Athletic Fund accounts for the athletic programs at the middle and high school levels. Total Revenue and Expenditures are comparable to current year budget and to prior year.

Fee Supported Fund

The Fee Supported Fund accounts for the adult learning program, District printshop, facility use program and fee supported before and after school programs. This is the fourth year for the Fee Supported Fund to include all programs listed above. This program relies on the revenue collected for each program and expenditures are based on these amounts but still subsidized by a transfer from the General Fund. Revenues and expenditures appear reasonable and comparable to prior year.

Bond Fund

This fund represents the accounting for the collection of property taxes to make the annual principal and interest payments on voter approved debt. Payments are made semi-annually in December and June. The change in expenditures is due to the refinancing of outstanding General obligation Bonds. The refinancing lowered the interest rate paid on outstanding debt. Revenue and expenditures appear reasonable for year to date month ending September 30, 2018.

Capital Projects Fund

This fund accounts for capital reserve projects. For fiscal year 2018-19 this fund holds the project revenues and expenses for the District's BEST grant which are shown as the State and Adams 14 COPs and The Alsup Rebuild Matching with the remaining funding being taken from beginning fund balance. Expenditures appear to be reasonable, however the variance from last year to the current year is due to the timing of capital projects. Note the District paid off its lease at year end 17-18 and won't have another principal and interest payment until June of 2019 which will be for the Alsup COP. The amount of the payment required is expected to be less than budgeted.

District operations and finances will be continually monitored throughout the year to ensure that departments stay within their budgets and unused budgeted resources are reallocated based on need.



To assist you in reviewing the General Fund Budget, listed below are the programs that are represented for the various functional groups.

Instructional	Activities dealing directly with the interaction between teachers and students.
Pupils	Activities designed to assess and improve the well-being of students and to supplement the teaching process. Examples would be Attendance, and services for social work, student accounting, health, psychological, and audiology.
Instructional Staff	Activities associated with assisting the instructional staff with the content process of providing a learning experience for students. Examples are instruction and curriculum development, training services, evaluation of instructional services, and media support services.
General Administration	Activities of the elected body which has been created according to state law and vested with responsibilities for educational activities in a given administration. Examples are board of education activities, election services, legal services, tax assessment and collection, audit services, staff relations and negotiations.
School Administration	Activities concerned with overall administrative responsibility for a school. Includes Principals and Assistant Principals.
Other Business	Activities concerned with paying, transporting, exchanging, and maintaining goods and services for the school district. Includes Business/Finance, Budgeting, Payroll, Printing, Warehousing and Purchasing.
Operations and Maint.	Activities concerned with keeping the physical plant open, comfortable, and safe for use, and keeping the grounds, buildings, and equipment in effective working conditions. Includes Auxiliary Services, Maintenance, Grounds, and Custodial.
Pupil Transportation	Activities concerned with the transportation of students to and from their places of residence. Includes supervision, bus drivers, mechanics, and vehicle servicing and maintenance.
Central Support	Activities, other than general administration, which support each of the other instructional and supporting services programs. These activities include planning, research, development, evaluation, information, staff, data processing and risk mgmt. services. Includes Communications, Human Resources, and Technology Services.
Other Support Services	All other support services. Example would be volunteer services.

ADAMS COUNTY SCHOOL DISTRICT 14
GENERAL FUND ANNUAL BUDGET vs. YEAR-TO-DATE REVENUES FY 2018-2019
(With Comparative Actual Amounts for Fiscal Year 2017-2018)
Reporting Period For FY 2018-2019 - July 2018 to September 2018

	FY 2018-2019				FY 2017-2018			
	Total Budget	Actual July - Sept	Uncollected	% of Budget	Total Budget	Actual July - Sept	Uncollected	% of Budget
BEGINNING FUND BALANCE	\$ 20,339,736	\$ 21,187,983	\$ 848,247	104.2%	\$ 11,078,710	\$ 13,846,677	\$ 2,767,967	125.0%
REVENUE								
Local Revenues - Taxes	25,841,963	1,008,230	13,807,633	3.9%	23,733,760	1,046,725	22,687,035	4.4%
Local Revenue - Other	1,030,617	286,071	359,500	27.8%	593,840	253,837	340,003	42.8%
State Revenue	43,199,898	10,587,588	14,238,476	24.5%	41,954,858	11,589,602	30,365,256	27.6%
Federal Revenue	2,600,000	-	10,538	0.0%	2,300,000	-	2,300,000	0.0%
TOTAL REVENUES	72,672,478	11,881,889	28,416,147	16.4%	68,582,458	12,890,165	55,692,293	18.8%
Less Allocations to:								
Capital Reserve Fund	(6,159,407)	(6,159,407)	-	100.0%	(2,200,000)	(750,000)	(1,450,000)	34.1%
Insurance Fund	(1,625,000)	(1,625,000)	-	100.0%	(1,725,000)	(1,725,000)	-	100.0%
Athletic Fund	(634,000)	(158,500)	(475,500)	25.0%	(664,000)	(222,000)	(442,000)	33.4%
Fee Supported Fund	(300,000)	(75,000)	(225,000)	25.0%	(88,230)	(77,500)	(10,730)	87.8%
Total Allocations to	(8,718,407)	(8,017,907)	(700,500)	92.0%	(4,677,230)	(2,774,500)	(1,902,730)	59.3%
TOTAL RESOURCES AVAILABLE	\$ 84,293,807	\$ 25,051,965	\$ 28,563,894	29.7%	\$ 74,983,938	\$ 23,962,342	\$ 56,557,530	32.0%
EXPENDITURES								
Salaries	\$ 43,606,062	\$ 8,034,105	\$ 35,571,957	18.4%	\$ 41,770,430	\$ 7,608,001	\$ 34,162,428	18.2%
Employee Benefits	13,777,299	2,573,097	11,204,202	18.7%	13,185,712	2,379,852	10,805,861	18.1%
Purchased Services	4,804,770	1,169,586	3,635,183	24.3%	4,770,080	1,172,426	3,597,653	24.6%
Supplies and Materials	4,072,384	655,686	3,416,698	16.1%	4,393,794	779,063	3,614,731	17.7%
Capital Outlay	515,150	43,309	471,841	8.4%	1,270,546	94,933	1,175,613	7.5%
Other	757,704	117,481	640,223	15.5%	1,906,476	139,191	1,767,285	7.3%
TOTAL EXPENDITURES	67,533,368	12,593,264	54,940,104	18.7%	67,297,038	12,173,466	55,123,572	18.1%
ENDING FUND BALANCE	\$ 16,760,439	\$ 12,458,701	\$ (26,376,210)	74.3%	\$ 7,686,900	\$ 11,788,876	\$ 1,433,958	153.4%

ADAMS COUNTY SCHOOL DISTRICT 14
GENERAL FUND ANNUAL BUDGET vs. YEAR-TO-DATE REVENUES FY 2018-2019
(With Comparative Actual Amounts for Fiscal Year 2017-2018)
Reporting Period For FY 2018-2019 - July 2018 to September 2018

REVENUES	FY 2018-2019				FY 2017-2018			
	Total Budget	Actual July - Sept	Uncollected Revenues	% of Budget	Total Budget	Actual July - Sept	Uncollected Revenues	% of Budget
LOCAL REVENUES - TAXES								
Property Taxes	23,440,155	540,460	22,899,695	2.3%	\$ 21,331,952	579,373	20,752,579	2.7%
Specific Ownership	2,401,808	467,770	1,934,038	19.5%	2,401,808	467,352	1,934,456	19.5%
Total Revenues - Taxes	25,841,963	1,008,230	24,833,733	3.9%	23,733,760	1,046,725	22,687,035	4.4%
LOCAL REVENUE - OTHER								
Preschool and After School Programs	-	-	-	N/A	-	305	(305)	N/A
Interest Income	290,000	136,504	153,496	47.1%	55,000	57,528	(2,528)	104.6%
Miscellaneous Revenue	158,500	46,555	111,945	29.4%	158,840	54,361	104,479	34.2%
Indirect Revenue - Grants	527,117	98,514	428,603	18.7%	325,000	74,317	250,683	22.9%
Tax-in-Lieu of	55,000	4,498	50,502	8.2%	55,000	67,326	(12,326)	122.4%
Total Revenue Other	1,030,617	286,071	744,546	27.8%	593,840	253,837	340,003	42.8%
STATE REVENUE								
State Equalization	40,790,802	10,100,173	30,690,629	24.8%	39,533,148	9,944,360	29,588,788	25.2%
State Vocation Education	100,000	22,045	77,955	22.1%	150,000	29,931	120,069	20.0%
State ECEA	1,375,057	12,043	1,363,014	0.9%	1,284,000	1,211,564	72,436	94.4%
State ELPA	459,033	452,256	6,777	98.5%	511,710	399,545	112,165	78.1%
State Transportation	475,006	1,071	473,935	0.2%	476,000	4,202	471,798	0.9%
Total State Revenues	43,199,898	10,587,588	32,612,310	24.5%	41,954,858	11,589,602	30,365,256	27.6%
FEDERAL REVENUE								
Impact Aide	2,600,000	-	2,600,000	0.0%	2,300,000	-	2,300,000	0.0%
Total Federal Revenue	2,600,000	-	2,600,000	0.0%	2,300,000	-	2,300,000	0.0%
TOTAL REVENUES	72,672,478	11,881,889	60,790,589	16.4%	68,582,458	12,890,165	55,692,293	18.8%
Less Allocations to:								
Capital Reserve	(6,159,407)	(6,159,407)	-	100.0%	(2,200,000)	(750,000)	(1,450,000)	34.1%
Insurance Fund Transfer	(1,625,000)	(1,625,000)	-	100.0%	(1,725,000)	(1,725,000)	-	100.0%
Athletic Fund	(634,000)	(158,500)	(475,500)	25.0%	(664,000)	(222,000)	(442,000)	33.4%
Fee Supported	(300,000)	(75,000)	(225,000)	25.0%	(231,000)	(77,500)	(153,500)	33.6%
Total Transfers	(8,718,407)	(8,017,907)	(475,500)	92.0%	(4,820,000)	(2,774,500)	(1,892,000)	57.6%
Total Revenues & Transfers	63,954,071	3,863,982	60,315,089	6.0%	63,762,458	10,115,665	53,800,293	15.9%

ADAMS COUNTY SCHOOL DISTRICT 14
GENERAL FUND ANNUAL BUDGET vs. YEAR-TO-DATE EXPENDITURES FY 2018-2019
(With Comparative Actual Amounts for Fiscal Year 2017-2018)
Reporting Period For FY 2018-2019 - July 2018 to September 2018

EXPENDITURES	FY 2018-2019				FY 2017-2018			
	Total Budget	Actual July - Sept	Remaining Balance	% of Budget	Total Budget	Actual July - Sept	Remaining Balance	% of Budget
INSTRUCTION								
Salaries	\$ 26,153,738	\$ 4,267,785	\$ 21,885,952	16.3%	\$ 25,253,067	\$ 4,021,964	\$ 21,231,103	15.9%
Employee Benefits	8,298,883	1,318,441	6,980,443	15.9%	8,006,913	1,240,808	6,766,105	15.5%
Purchased Services	681,515	79,408	602,107	11.7%	554,347	98,544	455,803	17.8%
Supplies and Materials	1,705,329	139,458	1,565,871	8.2%	2,000,378	208,120	1,792,258	10.4%
Capital Outlay	100,065	18,862	81,203	18.9%	93,737	43,605	50,132	46.5%
Other	(5,527,020)	18,023	(5,545,043)	-0.3%	720,151	32,018	688,133	4.5%
Total Instruction	31,412,510	5,841,978	25,570,532	18.6%	36,628,594	5,645,059	30,983,535	15.4%
SUPPORTING SERVICES								
PUPILS								
Salaries	\$ 2,873,002	\$ 486,336	\$ 2,386,666	16.9%	\$ 2,637,802	\$ 429,183	\$ 2,208,620	16.3%
Employee Benefits	946,647	153,417	793,230	16.2%	864,476	126,238	738,237	14.6%
Purchased Services	697,560	337,406	360,154	48.4%	973,613	333,153	640,460	34.2%
Supplies and Materials	14,295	2,312	11,983	16.2%	8,424	1,348	7,076	16.0%
Capital Outlay	3,000	-	3,000	0.0%	3,000	-	3,000	0.0%
Other	46,300	45,940	360	99.2%	149,900	40,108	109,792	26.8%
Total Pupils	4,580,805	1,025,411	3,555,393	22.4%	4,637,215	930,030	3,707,185	20.1%
INSTRUCTIONAL STAFF								
Salaries	\$ 2,195,230	\$ 516,959	\$ 1,678,271	23.6%	\$ 1,860,869	\$ 425,320	\$ 1,435,548	22.9%
Employee Benefits	646,554	144,330	502,224	22.3%	447,617	120,518	327,099	26.9%
Purchased Services	570,177	142,936	427,241	25.1%	662,574	86,073	576,501	13.0%
Supplies and Materials	169,301	48,718	120,583	28.8%	81,851	23,367	58,484	28.6%
Capital Outlay	28,500	732	27,768	2.6%	34,100	11,334	22,766	33.2%
Other	19,650	8,556	11,094	43.5%	35,250	52,898	(17,648)	150.1%
Total Instructional Staff	3,629,412	862,231	2,767,181	23.8%	3,122,260	719,511	2,402,750	23.0%
GENERAL ADMINISTRATION								
Salaries	\$ 351,022	\$ 74,160	\$ 276,862	21.1%	\$ 353,694	\$ 71,414	\$ 282,280	20.2%
Employee Benefits	87,835	56,557	31,278	64.4%	87,829	20,525	67,304	23.4%
Purchased Services	270,750	27,465	243,285	10.1%	272,750	41,867	230,883	15.4%
Supplies and Materials	34,900	6,498	28,402	18.6%	33,184	14,642	18,542	44.1%
Capital Outlay	8,000	-	8,000	0.0%	8,000	-	8,000	0.0%
Other	219,617	52,451	167,166	23.9%	28,750	18,563	10,187	64.6%
Total General Administration	972,125	217,131	754,994	22.3%	784,206	167,011	617,196	21.3%

ADAMS COUNTY SCHOOL DISTRICT 14
GENERAL FUND ANNUAL BUDGET vs. YEAR-TO-DATE EXPENDITURES FY 2018-2019
(With Comparative Actual Amounts for Fiscal Year 2017-2018)
Reporting Period For FY 2018-2019 - July 2018 to September 2018

EXPENDITURES	FY 2018-2019				FY 2017-2018			
	Total Budget	Actual July - Sept	Remaining Balance	% of Budget	Total Budget	Actual July - Sept	Remaining Balance	% of Budget
SCHOOL ADMINISTRATION								
Salaries	\$ 4,120,623	\$ 934,807	\$ 3,185,816	22.7%	\$ 3,907,619	\$ 905,040	\$ 3,002,580	23.2%
Employee Benefits	1,269,047	340,614	928,432	26.8%	1,247,247	314,074	933,173	25.2%
Purchased Services	41,260	22,013	19,247	53.4%	18,470	4,294	14,176	23.3%
Supplies and Materials	49,493	13,327	36,166	26.9%	52,730	14,901	37,829	28.3%
Capital Outlay	9,000	2,364	6,636	26.3%	14,900	380	14,520	2.6%
Other	7,000	2,377	4,623	34.0%	41,173	1,101	40,072	2.7%
Total School Administration	5,496,423	1,315,503	4,180,920	23.9%	5,282,140	1,239,789	4,042,351	23.5%
OTHER BUSINESS								
Salaries	\$ 813,010	\$ 210,412	\$ 602,598	25.9%	\$ 822,000	\$ 208,512	\$ 613,488	25.4%
Employee Benefits	250,186	64,386	185,800	25.7%	259,553	63,383	196,170	24.4%
Purchased Services	99,266	52,273	46,993	52.7%	92,150	7,191	84,959	7.8%
Supplies and Materials	10,567	(6,879)	17,446	-65.1%	22,183	2,679	19,504	12.1%
Capital Outlay	4,500	-	4,500	0.0%	6,100	-	6,100	0.0%
Other	7,010	6,017	994	85.8%	11,510	3,090	8,420	26.9%
Total Other Business	1,184,539	326,209	858,330	27.5%	1,213,495	284,855	928,641	23.5%
OPERATIONS AND MAINTENANCE								
Salaries	\$ 3,909,616	\$ 813,180	\$ 3,096,435	20.8%	\$ 3,838,042	\$ 845,369	\$ 2,992,673	22.0%
Employee Benefits	1,235,939	258,254	977,685	20.9%	1,215,766	265,331	950,434	21.8%
Purchased Services	1,202,834	359,896	842,938	29.9%	1,132,371	428,423	703,948	37.8%
Supplies and Materials	1,763,898	388,072	1,375,826	22.0%	1,877,994	450,557	1,427,437	24.0%
Capital Outlay	76,000	15,757	60,243	20.7%	62,467	31,670	30,797	50.7%
Other	5,000	1,500	3,500	30.0%	5,515	1,402	4,113	25.4%
Total Operation and Maintenance	8,193,287	1,836,659	6,356,628	22.4%	8,132,155	2,022,753	6,109,401	24.9%
PUPIL TRANSPORTATION								
Salaries	\$ 1,315,186	\$ 282,275	\$ 1,032,911	21.5%	\$ 1,291,370	\$ 278,013	\$ 1,013,357	21.5%
Employee Benefits	504,260	96,090	408,170	19.1%	516,795	91,410	425,385	17.7%
Purchased Services	252,200	8,632	243,568	3.4%	110,700	29,745	80,955	26.9%
Supplies and Materials	293,900	56,412	237,488	19.2%	286,400	61,577	224,823	21.5%
Capital Outlay	32,000	2,710	29,290	8.5%	25,000	4,085	20,915	16.3%
Other	1,250	(20,575)	21,825	-1646.0%	(209,461)	(12,489)	(196,972)	6.0%
Total Pupil Transportation	2,398,796	425,545	1,973,251	17.7%	2,020,804	452,340	1,568,464	22.4%

ADAMS COUNTY SCHOOL DISTRICT 14
GENERAL FUND ANNUAL BUDGET vs. YEAR-TO-DATE EXPENDITURES FY 2018-2019
(With Comparative Actual Amounts for Fiscal Year 2017-2018)
Reporting Period For FY 2018-2019 - July 2018 to September 2018

EXPENDITURES	FY 2018-2019				FY 2017-2018			
	Total Budget	Actual July - Sept	Remaining Balance	% of Budget	Total Budget	Actual July - Sept	Remaining Balance	% of Budget
CENTRAL SUPPORT								
Salaries	\$ 1,803,126	\$ 426,916	\$ 1,376,210	23.7%	\$ 1,736,465	\$ 405,841	\$ 1,330,625	23.4%
Employee Benefits	517,624	135,094	382,530	26.1%	519,378	132,567	386,811	25.5%
Purchased Services	889,207	129,183	760,024	14.5%	772,105	134,784	637,321	17.5%
Supplies and Materials	28,700	7,767	20,933	27.1%	26,650	1,796	24,854	6.7%
Capital Outlay	254,085	2,882	251,203	1.1%	1,023,242	3,859	1,019,383	0.4%
Other	15,625	3,003	12,622	19.2%	19,900	2,483	17,417	12.5%
Total Central Support	3,508,367	704,845	2,803,522	20.1%	4,097,741	681,331	3,416,410	16.6%
OTHER SUPPORT SERVICES								
Salaries	\$ 71,509	\$ 21,274	\$ 50,235	29.8%	\$ 69,502	\$ 17,346	\$ 52,156	25.0%
Employee Benefits	20,323	5,914	14,409	29.1%	20,138	4,998	15,141	24.8%
Purchased Services	100,001	10,375	89,626	10.4%	181,000	8,352	172,648	4.6%
Supplies and Materials	2,000	-	2,000	0.0%	4,000	76	3,924	1.9%
Capital Outlay	-	-	-	N/A	-	-	-	N/A
Other	2,015	190	1,826	9.4%	2,000	15	1,985	0.8%
Total Other Support Services	195,848	37,752	158,096	19.3%	276,640	30,787	245,853	11.1%
Appropriated Reserves not Designated for Use	5,961,257	-	5,961,257	N/A	5,961,257	-	5,961,257	N/A
Total Expenditures	\$ 67,533,368	\$ 12,593,264	\$ 54,940,104	18.7%	\$ 72,156,507	\$ 12,173,466	\$ 59,983,041	16.9%
RECAP OF GENERAL FUND EXPENDITURES								
Salaries	\$ 43,606,062	\$ 8,034,105	\$ 35,571,957	18.4%	\$ 41,770,430	\$ 7,608,001	\$ 34,162,428	18.2%
Employee Benefits	13,777,299	2,573,097	11,204,202	18.7%	13,185,712	2,379,852	10,805,861	18.1%
Purchased Services	4,804,770	1,169,586	3,635,183	24.3%	4,770,080	1,172,426	3,597,653	24.6%
Supplies and Materials	4,072,384	655,686	3,416,698	16.1%	4,393,794	779,063	3,614,731	17.7%
Capital Outlay	515,150	43,309	471,841	8.4%	1,270,546	94,933	1,175,613	7.5%
Other	757,704	117,481	640,223	15.5%	6,765,945	139,191	6,626,754	2.1%
Total	67,533,368	12,593,264	54,940,104	18.7%	72,156,507	12,173,466	59,983,041	16.9%

ADAMS COUNTY SCHOOL DISTRICT 14
OTHER FUNDS ANNUAL BUDGET vs. YEAR-TO-DATE EXPENDITURES FY 2018-2019
(With Comparative Actual Amounts for Fiscal Year 2017-2018
Reporting Period For FY 2018-2019 - July 2018 to September 2018

Risk Management

	FY 2018-2019				FY 2017-2018			
	Total Budget	Actual July - Sept	Remaining Balance	% of Budget	Total Budget	Actual July - Sept	Remaining Balance	% of Budget
BEGINNING FUND BALANCE	\$ 824,154	\$ 1,053,739	\$ 229,585	127.9%	\$ 671,023	\$ 605,962	\$ (65,061)	90.3%
LOCAL REVENUES								
Other	10,000	-	(10,000)	0.0%	10,000	16,297	6,297	163.0%
Total Revenues	<u>10,000</u>	<u>-</u>	<u>(10,000)</u>	<u>0.0%</u>	<u>10,000</u>	<u>16,297</u>	<u>6,297</u>	<u>163.0%</u>
TRANSFERS								
Transfer from General Fund	<u>1,625,000</u>	<u>1,625,000</u>	<u>-</u>	<u>100.0%</u>	<u>1,725,000</u>	<u>1,425,000</u>	<u>300,000</u>	<u>82.6%</u>
TOTAL RESOURCES	2,459,154	2,678,739	219,585	108.9%	2,406,023	2,047,259	241,236	85.1%
EXPENDITURES								
Salaries and Benefits	-	-	-	N/A	-	-	-	N/A
Liability Insurance	827,663	877,356	(49,693)	106.0%	608,452	608,452	-	100.0%
Property Insurance	407,301	387,769	19,532	95.2%	314,231	314,231	-	100.0%
Workers' Compensation	375,300	113,137	262,163	30.2%	375,300	350,109	25,191	93.3%
Uninsured Claims	274,775	8,187	266,588	3.0%	437,017	25,858	411,159	5.9%
Total Expenditures	<u>1,885,039</u>	<u>1,386,450</u>	<u>498,589</u>	<u>73.6%</u>	<u>1,735,000</u>	<u>1,298,650</u>	<u>436,350</u>	<u>74.9%</u>
RESERVES								
Restricted Assets	574,115	1,292,290	718,174	225.1%	671,023	748,609	77,586	111.6%
ENDING FUND BALANCE	\$ 574,115	\$ 1,292,290	\$ 718,174	225.1%	\$ 671,023	\$ 748,609	\$ 77,586	111.6%

ADAMS COUNTY SCHOOL DISTRICT 14
OTHER FUNDS ANNUAL BUDGET vs. YEAR-TO-DATE EXPENDITURES FY 2018-2019
(With Comparative Actual Amounts for Fiscal Year 2017-2018
Reporting Period For FY 2018-2019 - July 2018 to September 2018

NUTRITION SERVICES FUND

	FY 2018-2019				FY 2017-2018			
	Total Budget	Actual July - Sept	Remaining Balance	% of Budget	Total Budget	Actual July - Sept	Remaining Balance	% of Budget
FUND BALANCE	\$ 930,202	\$ 1,013,229	\$ 83,027	108.9%	\$ 481,077	\$ 927,020	\$ 445,943	192.7%
LOCAL REVENUES								
Food Sales	97,000	1,054	(95,946)	1.1%	59,000	18,974	(40,026)	32.2%
Interest	-	-	-	N/A	-	-	-	N/A
State Reimbursement	67,800	6,956	(60,845)	10.3%	67,700	7,131	(60,570)	10.5%
Federal Reimbursement	3,267,000	535,153	(2,731,847)	16.4%	3,319,000	635,451	(2,637,291)	19.2%
Total Revenues	<u>3,431,800</u>	<u>543,163</u>	<u>(2,888,637)</u>	<u>15.8%</u>	<u>3,445,700</u>	<u>661,556</u>	<u>(2,737,887)</u>	<u>19.2%</u>
TOTAL RESOURCES	4,362,002	1,556,392	(2,805,610)	35.7%	3,926,777	1,634,833	(2,291,944)	41.6%
EXPENDITURES								
Salaries	\$ 1,337,850	\$ 232,296	\$ 1,105,555	17.4%	\$ 1,274,559	\$ 232,629	\$ 1,041,930	18.3%
Benefits	624,315	85,549	538,765	13.7%	530,824	86,378	444,446	16.3%
Purchase Services	69,650	11,699	57,951	16.8%	71,100	16,403	54,697	23.1%
Supplies & Materials	1,870,625	301,577	1,569,048	16.1%	1,983,175	349,064	1,634,111	17.6%
Equipment	5,000	1,640	3,361	32.8%	5,000	2,939	2,062	58.8%
Other Expense	49,195	2,411	46,784	4.9%	37,599	1,329	36,269	3.5%
Total Expenditures	<u>3,956,635</u>	<u>635,172</u>	<u>3,321,463</u>	<u>16.1%</u>	<u>3,902,257</u>	<u>688,743</u>	<u>3,213,514</u>	<u>17.7%</u>
ENDING FUND BALANCE	\$ 405,367	\$ 921,219	\$ 515,852	227.3%	\$ 24,520	\$ 946,091	\$ 921,571	3858.4%

ADAMS COUNTY SCHOOL DISTRICT 14
OTHER FUNDS ANNUAL BUDGET vs. YEAR-TO-DATE EXPENDITURES FY 2018-2019
(With Comparative Actual Amounts for Fiscal Year 2017-2018
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Government Designated

Grant

	FY 2018-2019				FY 2017-2018			
	Total Budget	Actual July - Sept	Remaining Balance	% of Budget	Total Budget	Actual July - Sept	Remaining Balance	% of Budget
BEGINNING FUND BALANCE	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -	N/A
REVENUE SOURCES								
Federal Grants	5,570,766	972,239	(4,598,527)	17.5%	9,384,952	1,011,796	(8,373,156)	10.8%
State Grants	4,107,510	1,322,026	(2,785,484)	32.2%	4,107,510	1,786,738	(2,320,772)	43.5%
Local Grants	150,000	6,477	(143,523)	4.3%	150,000	45,936	(104,064)	30.6%
Total Revenues	<u>9,828,276</u>	<u>2,300,742</u>	<u>(7,527,534)</u>	<u>23.4%</u>	<u>13,642,462</u>	<u>2,844,470</u>	<u>(10,797,992)</u>	<u>20.9%</u>
TOTAL RESOURCES	9,828,276	2,300,742	(7,527,534)	23.4%	13,642,462	2,844,470	(10,797,992)	20.9%
EXPENDITURES								
Salaries	4,283,430	738,008	3,545,422	17.2%	8,185,477	710,934	7,474,543	8.7%
Benefits	1,358,577	221,756	1,136,820	16.3%	2,046,369	205,717	1,840,652	10.1%
Purchased Service	2,436,258	310,999	2,125,259	12.8%	1,050,470	1,225,872	(175,402)	116.7%
Supplies	554,386	41,289	513,097	7.4%	300,134	204,396	95,738	68.1%
Equipment	-	1,875	(1,875)	N/A	1,200,537	26,288	1,174,249	2.2%
Other Expenditures	1,195,626	67,995	1,127,631	5.7%	859,475	73,580	785,895	8.6%
Total Revenues	<u>9,828,276</u>	<u>1,381,922</u>	<u>8,446,354</u>	<u>14.1%</u>	<u>13,642,462</u>	<u>2,446,787</u>	<u>11,195,675</u>	<u>17.9%</u>
ENDING FUND BALANCE	<u>-</u>	<u>\$ 918,820</u>	<u>\$ 918,820</u>	<u>N/A</u>	<u>\$ -</u>	<u>\$ 397,683</u>	<u>\$ 397,683</u>	<u>N/A</u>

ADAMS COUNTY SCHOOL DISTRICT 14
OTHER FUNDS ANNUAL BUDGET vs. YEAR-TO-DATE EXPENDITURES FY 2018-2019
(With Comparative Actual Amounts for Fiscal Year 2017-2018
Reporting Period For FY 2018-2019 - July 2018 to September 2018

ATHLETIC SPECIAL REVENUE

	FY 2018-2019				FY 2017-2018			
	Total Budget	Actual July - Sept	Remaining Balance	% of Budget	Total Budget	Actual July - Sept	Remaining Balance	% of Budget
BEGINNING FUND BALANCE	\$ 85,308	\$ 83,869	\$ (1,439)	98.3%	\$ 22,358	\$ 61,984	\$ 39,626	277.2%
FEES AND REVENUE	45,000	13,004	(31,996)	28.9%	38,500	14,736	(23,764)	38.3%
TOTAL REVENUE	45,000	13,004	(31,996)	28.9%	38,500	14,736	(23,764)	38.3%
Transfer from General Fund	634,000	158,500	475,500	25.0%	664,000	222,000	442,000	33.4%
TOTAL RESOURCES	679,000	171,504	(507,496)	25.3%	702,500	236,736	(465,764)	33.7%
EXPENDITURES								
Salaries	\$ 397,564	\$ 36,795	360,769	9.3%	\$ 305,919	\$ 29,102	276,817	9.5%
Benefits	95,152	11,037	84,115	11.6%	168,571	9,275	159,295	5.5%
Purchased Services	65,945	6,193	59,752	9.4%	65,945	3,339	62,606	5.1%
Supplies and Materials	81,350	8,597	72,753	10.6%	81,350	4,584	76,766	5.6%
Equipment	23,073	11,966	11,108	51.9%	23,073	-	23,073	0.0%
Other	100,142	34,852	65,290	34.8%	80,000	20,274	59,726	25.3%
Total Expenditures	763,226	109,440	653,786	14.3%	724,858	66,574	658,284	9.2%
					-			
ENDING FUND BALANCE	\$ 1,082	\$ 62,063	\$ 60,981	N/A	\$ (0)	\$ 170,163	\$ 170,163	N/A

ADAMS COUNTY SCHOOL DISTRICT 14
OTHER FUNDS ANNUAL BUDGET vs. YEAR-TO-DATE EXPENDITURES FY 2018-2019
(With Comparative Actual Amounts for Fiscal Year 2017-2018
Reporting Period For FY 2018-2019 - July 2018 to September 2018

FEE SUPPORTED FUND

	FY 2018-2019				FY 2017-2018			
	Total Budget	Actual July - Sept	Remaining Balance	% of Budget	Total Budget	Actual July - Sept	Remaining Balance	% of Budget
BEGINNING FUND BALANCE	\$ 167,586	\$ 158,772	\$ (8,814)	94.7%	\$ 215,401	\$ 101,757	\$ (113,644)	47.2%
LOCAL REVENUES								
Charges for Outside Printing	9,000	3,998	(5,002)	44.4%	5,500	4,140	(1,360)	75.3%
Adult Ed - Instructional Fee	32,000	11,711	(20,289)	36.6%	38,000	10,815	(27,185)	28.5%
Rental Fees	50,000	14,655	(35,345)	29.3%	28,000	20,578	(7,423)	73.5%
Instructional Fee	7,100	5,480	(1,620)	77.2%	7,800	7,065	(735)	90.6%
Before/After School Programs	138,500	10,063	(128,437)	7.3%	201,000	21,386	(179,614)	10.6%
Transfer From General Fund	300,000	75,000	(225,000)	25.0%	231,000	77,500	(153,500)	33.6%
TOTAL REVENUE	536,600	120,908	(415,692)	22.5%	511,300	141,483	(369,817)	27.7%
TOTAL RESOURCES	704,186	279,680	(424,506)	39.7%	726,701	243,240	(483,461)	33.5%
EXPENDITURES								
Salaries	\$ 312,209	\$ 66,463	245,746	21.3%	\$ 327,283	\$ 56,394	\$ 270,890	17.2%
Benefits	116,502	20,150	96,353	17.3%	103,398	18,647	84,751	18.0%
Purchased Services	79,000	11,634	67,366	14.7%	94,000	24,277	69,723	25.8%
Supplies and Materials	71,600	13,319	58,281	18.6%	104,633	9,907	94,727	9.5%
Equipment	5,000	-	5,000	0.0%	5,000	598	4,402	12.0%
Other Expense	(42,695)	(31,895)	(10,800)	74.7%	28,932	(19,600)	48,533	-67.8%
TOTAL EXPENDITURES	541,616	79,670	461,946	14.7%	663,247	90,221	573,026	13.6%
ENDING FUND BALANCE	\$ 162,570	\$ 200,010	\$ (886,453)	123.0%	\$ 63,454	\$ 153,019	\$ (1,056,486)	241.2%

ADAMS COUNTY SCHOOL DISTRICT 14
OTHER FUNDS ANNUAL BUDGET vs. YEAR-TO-DATE EXPENDITURES FY 2018-2019
(With Comparative Actual Amounts for Fiscal Year 2017-2018
Reporting Period For FY 2018-2019 - July 2018 to September 2018

BOND REDEMPTION FUND

	FY 2018-2019				FY 2017-2018			
	Total Budget	Actual July - Sept	Remaining Balance	% of Budget	Total Budget	Actual July - Sept	Remaining Balance	% of Budget
BEGINNING FUND BALANCE	\$ 6,303,263	\$ 6,720,674	\$ 417,411	106.6%	\$ 5,040,437	\$ 4,998,817	\$ (41,620)	99.2%
LOCAL REVENUES								
Interest	\$ -	\$ 31,718	\$ 31,718	N/A	\$ 20,000	\$ 14,224	\$ (5,776)	71.1%
Property Taxes	6,635,731	174,308	(6,461,423)	2.6%	6,234,377	167,830	(6,066,547)	2.7%
Taxes in Lieu of	-	-	-	N/A	43,000	47,576	4,576	110.6%
Total Revenue	<u>6,635,731</u>	<u>206,026</u>	<u>(6,429,705)</u>	3.1%	<u>6,297,377</u>	<u>229,630</u>	<u>(6,067,747)</u>	3.7%
TOTAL RESOURCES	12,938,994	6,926,700	(6,012,294)	53.5%	11,337,814	5,228,447	(6,109,367)	46.1%
EXPENDITURES								
Principal Retirements	\$ 2,903,231	\$ -	\$ 2,903,231	0.0%	\$ 2,625,000	\$ -	\$ 2,625,000	0.0%
Interest on Debt	3,580,000	-	3,580,000	0.0%	3,020,131	-	3,020,131	0.0%
Other - Debt Service	2,500	-	2,500	0.0%	1,750	-	1,750	0.0%
Total Expenditures	<u>6,485,731</u>	<u>-</u>	<u>6,485,731</u>	0.0%	<u>5,646,881</u>	<u>-</u>	<u>5,646,881</u>	0.0%
ENDING FUND BALANCE	\$ 6,453,263	\$ 6,926,700	\$ 473,437	107.3%	\$ 5,690,933	\$ 5,228,447	\$ (462,486)	91.9%

ADAMS COUNTY SCHOOL DISTRICT 14
OTHER FUNDS ANNUAL BUDGET vs. YEAR-TO-DATE EXPENDITURES FY 2018-2019
(With Comparative Actual Amounts for Fiscal Year 2017-2018
Reporting Period For FY 2018-2019 - July 2018 to September 2018

CAPITAL RESERVE

	FY 2018-2019				FY 2017-2018			
	Total Budget	Actual July - Sept	Remaining Balance	% of Budget	Total Budget	Actual July - Sept	Remaining Balance	% of Budget
BEGINNING FUND BALANCE	\$ 5,400,260	\$ 5,995,109	\$ 594,849	111.0%	\$ 4,659,372	\$ 4,988,346	\$ 328,974	107.1%
LOCAL REVENUES - TAXES								
Sale of Assets	5,000	1,350	(3,650)	27.0%	5,000	3,007	(1,993)	60.1%
Other Revenue	40,000	20,413	(19,587)	51.0%	28,000	10,767	(17,233)	38.5%
Total Revenues	<u>45,000</u>	<u>21,763</u>	<u>(23,237)</u>	<u>48.4%</u>	<u>33,000</u>	<u>13,774</u>	<u>(19,226)</u>	<u>41.7%</u>
OTHER FINANCING SOURCES								
State & A14 COPs	26,000,000	-	(26,000,000)	0.0%	-	-	-	N/A
Transfer from General Fund	6,159,407	6,159,407	-	100.0%	2,200,000	750,000	1,450,000	34.1%
Total Other Financing Sources	<u>32,159,407</u>	<u>6,159,407</u>	<u>(26,000,000)</u>	<u>19.2%</u>	<u>2,200,000</u>	<u>750,000</u>	<u>1,450,000</u>	<u>34.1%</u>
TOTAL RESOURCES	37,604,667	12,176,279	(25,428,388)	32.4%	6,892,372	5,752,120	1,759,748	83.5%
EXPENDITURES								
Operations and Maintenance Repair	1,070,000	19,025	1,050,975	1.8%	205,000	343	204,657	0.2%
Technology Replacement	509,017	29,118	479,899	5.7%	562,334 x	3,253	559,081	0.6%
Instructional Equipment	668,886	49,903	618,983	7.5%	700,000	47,368	652,632	6.8%
Operations and Maintenance Equipment	314,819	902	313,917	0.3%	142,046	-	142,046	0.0%
Roof Replacement	1,109,184	436,024	673,160	39.3%	1,484,020	396,431	1,087,589	26.7%
Future School Site	-	-	-	N/A	3,527,880 x	-	3,527,880	0.0%
Debt Service Principal	186,886	-	186,886	0.0%	228,266	112,824	115,442	49.4%
Debt Service Interest	444,206	-	444,206	0.0%	42,826	22,722	20,104	53.1%
Alsip Rebuild Matching	33,229,407	-	33,229,407					
Total Expenditures	<u>37,532,405</u>	<u>534,973</u>	<u>3,768,025</u>	<u>1.4%</u>	<u>6,892,372</u>	<u>582,940</u>	<u>6,309,432</u>	<u>8.5%</u>
ENDING FUND BALANCE	\$ 72,262	\$ 11,641,306	\$ 11,569,044	N/A	\$ -	\$ 5,169,180	\$ 5,169,180	N/A