

TO: *Dr. Abrego
Superintendent*

FROM: *Eduard Storz
Director of Finance*

DATE: *May 2, 2018*

SUBJECT: *3rd Quarter Fiscal year 17-18 All Funds Financial Reports – March 31, 2018*

Comparative budget reports for all funds are presented on the following pages for the Board of Education review. The actual year-to-date expenditures (July through March) for fiscal year 2017-2018 are compared to the actual year-to-date expenditures for 2016-2017. The percentage of revenue and expenditures collected or expended to date are for comparative purposes. While not all revenues and expenditures are recorded in one-twelfth each month it is a measure that can be used to review the financial position of the District.

GENERAL FUND

REVENUE:

We have completed 75% of our fiscal year and received 70.3% of our budgeted revenues which is less than 75%. This apparent shortfall is neither unexpected nor unreasonable because we receive property taxes as they are collected by the Adams County Treasurer. Most taxpayers pay their property taxes in the five month window from February through June and it's passed to the District a month later. Explanations of revenue classifications are identified below:

- About 95% of the District's Property Tax Revenues are received in the third and fourth quarters of our fiscal year. We have currently received 55.3%, and last year we had collected 51.9% of property tax revenue. This is not an unreasonable percentage for this time of year, as majority of collections are received from March through May.
- Collections for Specific Ownership Tax are slightly higher than a year ago, this may indicate specific ownership tax will finish the year slightly higher than budget and projections.
- Other Local Revenue is greater than budgeted and prior year due to significant improvement in interest earnings and due to the District charging overhead costs to the preschool program. As the Market improves and the Federal Government raises the Prime Interest Rate, investment earnings increase. This increasing trend is expected to continue into next fiscal year and annual budget will be adjusted accordingly. Amounts appear reasonable and comparable to prior year.
- Our largest revenue source, State Equalization, is paid in twelve (approximately equal) installments. The amount is comparable to budgeted amount and prior year collection rates when considering that there was a shift in the current year actual amounts compared to budgeted reflecting increased assessed valuations in the District and thus a larger portion of total program funding being from property taxes. October count for 2017-2018 fiscal year is at 7,128.1 compared to the budgeted student count of 7,123.1 which will mean approximately \$40,000 in unbudgeted revenue will be received, while an additional amount of approximately \$50,000 is expected due to the state supplemental budget including additional program funding which was unbudgeted.
- In the State Other category, we have received almost all state categorical. The Vocational Categorical reimbursement is done significantly from the prior year. This amount is based on approved vocational spending from the prior school year. The budget was increased based on expectations from the Vocational Program that didn't materialize. This amount will be reduced in the next fiscal year. The other categorical revenue is comparable to the prior year.



- The majority of the Federal revenues budget consists of Section 8002 Impact Aid payments. The 2017-18 Federal Impact Aide funds were received in February. In addition the district received a small payment from previous fiscal years that the federal government distributes periodically. These prior year payments are difficult to project and are distributed when funds become available at the federal level. The total amount received for year is greater than budget by \$634,979 which will count towards the net change in fund balance for the year in the General Fund.

EXPENDITURES:

In total, third quarter expenditures are tracking as expected.

- Salaries are at 65.9% of budget. This is on track to the budget amount and being half of the way (75%) through the fiscal year. Benefits are currently 65.4% of overall expenditures and is also as expected, although at this time we are projecting some increase in fund balance at the end of the year due to total benefit expense being slightly under budget. The percentage is expected to increase throughout the remainder of the year due to the 0.5% increase to the employer contribution rate for PERA that went into effect January 1, 2018, mid-year step increases given to certain employee groups as approved by the District Board of Education and July accrued salaries for less than 260 day employees.
- Purchased Services and Supplies and Materials are collectively at or slightly over 52.5% of the budgeted amounts, which is less than last year's expenditure at 65.5%. Schools and departments typically spend more in the beginning of the school year and at the end of the school year compared to the other months in the fiscal year. Lower than budget Purchased Services and Supplies and Materials may result in an increase to the Fund Balance at year end.
- Capital Outlay total expenditures are lower than prior year mainly due to large prior year purchases of Chromebooks and a smaller number of similar items being purchased in the current year. Additional Chromebook purchases are expected in quarter four. Equipment, furniture and technology continue to be purchased as budgeted for and as needed to support optimal instruction of our students.
- The Other expenditure classifications is reasonable and comparable to the prior year amounts (budget amounts include contingency).

FUND BALANCE:

The beginning fund balance for FY2017-2018 is greater than the budgeted projected amount of \$15.7 million by \$1.9 million. Budget projections may assume higher levels of year end spending than what actually occurred causing this difference.

Preliminary projections for year end Fund Balance in the General Fund, excluding the Risk Fund, show this balance growing by \$2,633,874. This projected growth takes into account as previously noted that the District received the majority of its Impact Aid payment from the Federal government in February 2018 in excess of the budgeted amount by approximately \$600,000, any additional Impact aid payments however are not included in this projection.

OTHER FUNDS:

Risk Management Fund

This fund accounts for the risk management needs of the District. The District currently is insured with Colorado School District Self Insurance Pool (CSDSIP) for property and liability insurance. The District's Workers





Compensation insurance is covered by Pinnacol Insurance. Amount are reasonable given timing difference of claims and deductibles paid at the district level.

Nutrition Fund

This fund accounts for the Food and Nutrition Services operations. This is a self-supporting fund that operates from the sales of school breakfast and lunch and federal reimbursements. The fund started the year with \$445,000 greater fund balance than budgeted. Revenues this year are lower than last year's levels while expenses have not decreased at a similar pace. This appears to be due to a decrease in meals sold across the schools for the first three months of the year. Food purchases should level off as the department adjusts to the decrease in purchased food. This may indicate that year end 2017-18 fund balance will decrease.

Government Designated Purpose Fund

This fund represents the accounting for federal, state and local grants. Revenues and expenditures appear reasonable when compared to prior year.

Athletic Special Revenue Fund

The Athletic Fund accounts for the athletic programs at the middle and high school levels. Total Revenue and Expenditures are comparable to current year budget and to prior year, however beginning fund balance is higher than budgeted so the fund will likely end this year with a fund balance greater than budgeted.

Fee Supported Fund

The Fee Supported Fund accounts for the adult learning program, District printshop, facility use program and fee supported before and after school programs. This is the second year for the Fee Supported Fund to include all programs listed above. This program relies on the revenue collected for its program and expenditures are based on such. The fiscal plan for this fund is to use beginning reserves (Adult Education Program, print shop, and facility use). Revenues and expenditures appear reasonable and comparable to prior year.

Bond Fund

This fund represents the accounting for the collection of property taxes to make the annual principal and interest payments on voter approved debt. Payments are made semi-annually in December and June. Revenue and expenditures match our amortization schedules for the year to date month ending March 31, 2018.

Capital Projects Fund

This fund accounts for capital reserve projects. The amended budget is reflected in the 2017-18 budget amounts. Funds here are designated for specific projects and budgeted amounts appear sufficient as of March 31, 2018. Roofing project overage payments recently approved by the board may cause actual amounts paid for roofing to exceed budgeted amounts. Additional funds, if needed, to compensate for this project overage will be transferred as part of the subsequent fiscal year's budget.

District operations and finances will be continually monitored throughout the year to ensure that departments stay within their budgets and unused budgeted resources are reallocated based on need.

To assist you in reviewing the General Fund Budget, listed below are the programs that are represented for the various functional groups.

| | |
|-------------------------------|--|
| Instructional | Activities dealing directly with the interaction between teachers and students. |
| Pupils | Activities designed to assess and improve the well-being of students and to supplement the teaching process. Examples would be Attendance, and services for social work, student accounting, health, psychological, and audiology. |
| Instructional Staff | Activities associated with assisting the instructional staff with the content process of providing a learning experience for students. Examples are instruction and curriculum development, training services, evaluation of instructional services, and media support services. |
| General Administration | Activities of the elected body which has been created according to state law and vested with responsibilities for educational activities in a given administration. Examples are board of education activities, election services, legal services, tax assessment and collection, audit services, staff relations and negotiations. |
| School Administration | Activities concerned with overall administrative responsibility for a school. Includes Principals and Assistant Principals. |
| Other Business | Activities concerned with paying, transporting, exchanging, and maintaining goods and services for the school district. Includes Business/Finance, Budgeting, Payroll, Printing, Warehousing and Purchasing. |
| Operations and Maint. | Activities concerned with keeping the physical plant open, comfortable, and safe for use, and keeping the grounds, buildings, and equipment in effective working conditions. Includes Auxiliary Services, Maintenance, Grounds, and Custodial. |
| Pupil Transportation | Activities concerned with the transportation of students to and from their places of residence. Includes supervision, bus drivers, mechanics, and vehicle servicing and maintenance. |
| Central Support | Activities, other than general administration, which support each of the other instructional and supporting services programs. These activities include planning, research, development, evaluation, information, staff, data processing and risk mgmt. services. Includes Communications, Human Resources, and Technology Services. |
| Other Support Services | All other support services. Example would be volunteer services. |

ADAMS COUNTY SCHOOL DISTRICT 14
GENERAL FUND ANNUAL BUDGET vs. YEAR-TO-DATE REVENUES FY 2017-2018
(With Comparative Actual Amounts for Fiscal Year 2016-2017)
Reporting Period For FY 2017-2018 - July 2017 to March 2018

| | FY 2017-2018 | | | | FY 2016-2017 | | | |
|----------------------------------|----------------------|----------------------|-----------------------|---------------|----------------------|----------------------|-----------------------|---------------|
| | Total Budget | Actual July - Mar | Uncollected | % of Budget | Total Budget | Actual July - Mar | Uncollected | % of Budget |
| BEGINNING FUND BALANCE | \$ 15,361,707 | \$ 17,317,455 | \$ 1,955,748 | 112.7% | \$ 11,078,710 | \$ 13,846,677 | \$ 2,767,967 | 125.0% |
| REVENUE | | | | | | | | |
| Local Revenues - Taxes | 23,733,760 | 13,849,530 | 9,884,230 | 58.4% | 23,572,985 | 12,900,341 | 10,672,644 | 54.7% |
| Local Revenue - Other | 593,840 | 817,996 | (224,156) | 137.8% | 591,840 | 587,260 | 4,580 | 99.2% |
| State Revenue | 41,954,858 | 30,609,770 | 11,345,088 | 73.0% | 41,342,207 | 31,075,482 | 10,266,725 | 75.2% |
| Federal Revenue | 2,300,000 | 2,934,979 | (634,979) | 127.6% | 2,300,000 | 2,956,359 | (656,359) | 128.5% |
| TOTAL REVENUES | 68,582,458 | 48,212,275 | 20,370,183 | 70.3% | 67,807,032 | 47,519,441 | 20,287,591 | 70.1% |
| Less Allocations to: | | | | | | | | |
| Capital Reserve Fund | (2,200,000) | (2,200,000) | - | 100.0% | (1,350,000) | (900,000) | (450,000) | 66.7% |
| Insurance Fund | (1,725,000) | (1,725,000) | - | 100.0% | (1,425,000) | (1,425,000) | - | 100.0% |
| Athletic Fund | (664,000) | (664,000) | - | 100.0% | (664,000) | (444,000) | (220,000) | 66.9% |
| Fee Supported Fund | (231,000) | (221,000) | (10,000) | 95.7% | (406,000) | (210,000) | (196,000) | 51.7% |
| Total Allocations to | (4,820,000) | (4,810,000) | (10,000) | 99.8% | (3,845,000) | (2,979,000) | (866,000) | 77.5% |
| TOTAL RESOURCES AVAILABLE | \$ 79,124,165 | \$ 60,719,730 | \$ 22,315,931 | 76.7% | \$ 75,040,742 | \$ 58,387,118 | \$ 22,189,558 | 77.8% |
| EXPENDITURES | | | | | | | | |
| Salaries | \$ 41,953,836 | \$ 27,663,275 | \$ 14,290,561 | 65.9% | \$ 40,005,011 | \$ 27,871,039 | \$ 12,133,972 | 69.7% |
| Employee Benefits | 13,117,227 | 8,575,761 | 4,541,465 | 65.4% | 13,055,865 | 8,374,529 | 4,681,336 | 64.1% |
| Purchased Services | 4,782,830 | 2,705,711 | 2,077,119 | 56.6% | 4,962,074 | 3,052,216 | 1,909,857 | 61.5% |
| Supplies and Materials | 4,393,095 | 2,107,757 | 2,285,338 | 48.0% | 4,446,354 | 3,111,548 | 1,334,807 | 70.0% |
| Capital Outlay | 1,268,046 | 534,134 | 733,912 | 42.1% | 717,376 | 917,501 | (200,125) | 127.9% |
| Other | 6,641,473 | 291,369 | 6,350,104 | 4.4% | 4,179,530 | 107,743 | 4,071,787 | 2.6% |
| TOTAL EXPENDITURES | 72,156,507 | 41,878,007 | 30,278,500 | 58.0% | 67,366,210 | 43,434,576 | 23,931,634 | 64.5% |
| ENDING FUND BALANCE | \$ 6,967,658 | \$ 18,841,723 | \$ (7,962,569) | 270.4% | \$ 7,674,532 | \$ 14,952,542 | \$ (1,742,076) | 194.8% |

ADAMS COUNTY SCHOOL DISTRICT 14
GENERAL FUND ANNUAL BUDGET vs. YEAR-TO-DATE REVENUES FY 2017-2018
(With Comparative Actual Amounts for Fiscal Year 2016-2017)
Reporting Period For FY 2017-2018 - July 2017 to March 2018

| REVENUES | FY 2017-2018 | | | | FY 2016-2017 | | | |
|---------------------------------------|--------------------|--------------------|----------------------|---------------|--------------------|--------------------|----------------------|---------------|
| | Total Budget | Actual July - Mar | Uncollected Revenues | % of Budget | Total Budget | Actual July - Mar | Uncollected Revenues | % of Budget |
| LOCAL REVENUES - TAXES | | | | | | | | |
| Property Taxes | 21,331,952 | 11,793,424 | 9,538,528 | 55.3% | \$ 21,342,576 | 11,066,097 | 10,276,479 | 51.9% |
| Specific Ownership | 2,401,808 | 2,056,106 | 345,702 | 85.6% | 2,230,409 | 1,834,244 | 396,165 | 82.2% |
| Total Revenues - Taxes | 23,733,760 | 13,849,530 | 9,884,230 | 58.4% | 23,572,985 | 12,900,341 | 10,672,644 | 54.7% |
| LOCAL REVENUE - OTHER | | | | | | | | |
| Preschool and After School Programs | - | - | - | N/A | 50,000 | - | 50,000 | 0.0% |
| Interest Income | 55,000 | 163,586 | (108,586) | 297.4% | 3,000 | 79,492 | (76,492) | 2649.7% |
| Miscellaneous Revenue | 158,840 | 332,984 | (174,144) | 209.6% | 158,840 | 90,738 | 68,102 | 57.1% |
| Indirect Revenue - Grants | 325,000 | 254,099 | 70,901 | 78.2% | 325,000 | 264,022 | 60,978 | 81.2% |
| Tax-in-Lieu of | 55,000 | 67,326 | (12,326) | 122.4% | 55,000 | 153,008 | (98,008) | 278.2% |
| Total Revenue Other | 593,840 | 817,996 | (224,156) | 137.8% | 591,840 | 587,260 | 4,580 | 99.2% |
| STATE REVENUE | | | | | | | | |
| State Equalization | 39,533,148 | 28,304,695 | 11,228,453 | 71.6% | 38,972,207 | 28,811,093 | 10,161,114 | 73.9% |
| State Vocation Education | 150,000 | 100,046 | 49,954 | 66.7% | 220,000 | 59,861 | 160,139 | 27.2% |
| State Education Handicapped | 1,284,000 | 1,211,564 | 72,436 | 94.4% | 1,284,000 | 1,288,620 | (4,620) | 100.4% |
| State ELPA | 511,710 | 443,939 | 67,771 | 86.8% | 390,000 | 460,537 | (70,537) | 118.1% |
| State Transportation | 476,000 | 459,387 | 16,613 | 96.5% | 476,000 | 455,371 | 20,629 | 95.7% |
| State At Risk | - | 90,139 | (90,139) | N/A | - | - | - | N/A |
| Total State Revenues | 41,954,858 | 30,609,770 | 11,345,088 | 73.0% | 41,342,207 | 31,075,482 | 10,266,725 | 75.2% |
| FEDERAL REVENUE | | | | | | | | |
| Impact Aide | 2,300,000 | 2,934,979 | (634,979) | 127.6% | 2,300,000 | 2,956,359 | (656,359) | 128.5% |
| Total Federal Revenue | 2,300,000 | 2,934,979 | (634,979) | 127.6% | 2,300,000 | 2,956,359 | (656,359) | 128.5% |
| TOTAL REVENUES | 68,582,458 | 48,212,275 | 20,370,183 | 70.3% | 67,807,032 | 47,519,441 | 20,287,591 | 70.1% |
| Less Allocations to: | | | | | | | | |
| Capital Reserve | (2,200,000) | (2,200,000) | - | 100.0% | (1,350,000) | (900,000) | (450,000) | 66.7% |
| Insurance Fund Transfer | (1,725,000) | (1,725,000) | - | 100.0% | (1,425,000) | (1,425,000) | - | 100.0% |
| Athletic Fund | (664,000) | (664,000) | - | 100.0% | (664,000) | (444,000) | (220,000) | 66.9% |
| Fee Supported | (231,000) | (221,000) | (10,000) | 95.7% | (406,000) | (210,000) | (196,000) | 51.7% |
| Total Transfers | (4,820,000) | (4,810,000) | - | 99.8% | (3,845,000) | (2,979,000) | (670,000) | 77.5% |
| Total Revenues & Transfers | 63,762,458 | 43,402,275 | 20,370,183 | 68.1% | 63,962,032 | 44,540,441 | 19,617,591 | 69.6% |

ADAMS COUNTY SCHOOL DISTRICT 14
GENERAL FUND ANNUAL BUDGET vs. YEAR-TO-DATE EXPENDITURES FY 2017-2018
(With Comparative Actual Amounts for Fiscal Year 2016-2017)
Reporting Period For FY 2017-2018 - July 2017 to March 2018

| EXPENDITURES | FY 2017-2018 | | | | FY 2016-2017 | | | |
|-------------------------------|---------------|-------------------|-------------------|-------------|---------------|-------------------|-------------------|-------------|
| | Total Budget | Actual July - Mar | Remaining Balance | % of Budget | Total Budget | Actual July - Mar | Remaining Balance | % of Budget |
| INSTRUCTION | | | | | | | | |
| Salaries | \$ 25,485,991 | \$ 16,441,655 | \$ 9,044,336 | 64.5% | \$ 22,507,750 | \$ 16,041,934 | \$ 6,465,816 | 71.3% |
| Employee Benefits | 7,973,330 | 5,053,750 | 2,919,580 | 63.4% | 7,691,982 | 4,912,561 | 2,779,421 | 63.9% |
| Purchased Services | 554,347 | 320,815 | 233,531 | 57.9% | 949,987 | 560,518 | 389,469 | 59.0% |
| Supplies and Materials | 1,996,679 | 549,762 | 1,446,917 | 27.5% | 2,017,147 | 1,639,182 | 377,965 | 81.3% |
| Capital Outlay | 93,737 | 85,623 | 8,114 | 91.3% | 62,349 | 42,746 | 19,603 | 68.6% |
| Other | 6,554,936 | 52,843 | 6,502,093 | 0.8% | 2,513,665 | 57,223 | 2,456,442 | 2.3% |
| Total Instruction | 42,659,020 | 22,504,448 | 20,154,572 | 52.8% | 35,742,880 | 23,254,164 | 12,488,716 | 65.1% |
| SUPPORTING SERVICES | | | | | | | | |
| PUPILS | | | | | | | | |
| Salaries | \$ 2,578,042 | \$ 1,619,387 | \$ 958,655 | 62.8% | \$ 2,769,688 | \$ 1,805,196 | \$ 964,492 | 65.2% |
| Employee Benefits | 829,436 | 503,153 | 326,283 | 60.7% | 963,296 | 573,971 | 389,325 | 59.6% |
| Purchased Services | 976,613 | 671,138 | 305,475 | 68.7% | 571,899 | 540,365 | 31,534 | 94.5% |
| Supplies and Materials | 8,424 | 4,561 | 3,863 | 54.2% | 8,644 | 3,848 | 4,796 | 44.5% |
| Capital Outlay | 3,000 | - | 3,000 | 0.0% | 2,000 | 75 | 1,925 | 3.8% |
| Other | 151,900 | 113,486 | 38,414 | 74.7% | 144,200 | 114,832 | 29,368 | 79.6% |
| Total Pupils | 4,547,415 | 2,911,725 | 1,635,689 | 64.0% | 4,459,727 | 3,038,286 | 1,421,440 | 68.1% |
| INSTRUCTIONAL STAFF | | | | | | | | |
| Salaries | \$ 1,864,386 | \$ 1,183,371 | \$ 681,015 | 63.5% | \$ 2,340,710 | \$ 1,136,036 | \$ 1,204,674 | 48.5% |
| Employee Benefits | 440,622 | 349,512 | 91,111 | 79.3% | 530,478 | 329,630 | 200,848 | 62.1% |
| Purchased Services | 670,824 | 266,529 | 404,295 | 39.7% | 659,558 | 213,479 | 446,079 | 32.4% |
| Supplies and Materials | 81,851 | 75,434 | 6,417 | 92.2% | 97,887 | 40,810 | 57,077 | 41.7% |
| Capital Outlay | 34,100 | 14,720 | 19,380 | 43.2% | 21,210 | 3,165 | 18,045 | 14.9% |
| Other | 35,250 | 58,703 | (23,453) | 166.5% | 37,975 | 12,409 | 25,566 | 32.7% |
| Total Instructional Staff | 3,127,033 | 1,948,269 | 1,178,764 | 62.3% | 3,687,818 | 1,735,528 | 1,952,289 | 47.1% |
| GENERAL ADMINISTRATION | | | | | | | | |
| Salaries | \$ 353,694 | \$ 219,263 | \$ 134,430 | 62.0% | \$ 417,740 | \$ 309,001 | \$ 108,739 | 74.0% |
| Employee Benefits | 87,902 | 66,870 | 21,032 | 76.1% | 113,353 | 78,742 | 34,612 | 69.5% |
| Purchased Services | 272,750 | 114,610 | 158,140 | 42.0% | 365,750 | 217,326 | 148,424 | 59.4% |
| Supplies and Materials | 33,184 | 21,677 | 11,507 | 65.3% | 39,684 | 14,479 | 25,205 | 36.5% |
| Capital Outlay | 8,000 | 249 | 7,751 | 3.1% | 12,500 | 1,105 | 11,395 | 8.8% |
| Other | 28,750 | 140,238 | (111,488) | 487.8% | 1,613,428 | 22,518 | 1,590,910 | 1.4% |
| Total General Administration | 784,280 | 562,907 | 221,373 | 71.8% | 2,562,456 | 643,172 | 1,919,284 | 25.1% |

ADAMS COUNTY SCHOOL DISTRICT 14
GENERAL FUND ANNUAL BUDGET vs. YEAR-TO-DATE EXPENDITURES FY 2017-2018
(With Comparative Actual Amounts for Fiscal Year 2016-2017)
Reporting Period For FY 2017-2018 - July 2017 to March 2018

| EXPENDITURES | FY 2017-2018 | | | | FY 2016-2017 | | | |
|---------------------------------------|--------------|-------------------|-------------------|-------------|--------------|-------------------|-------------------|-------------|
| | Total Budget | Actual July - Mar | Remaining Balance | % of Budget | Total Budget | Actual July - Mar | Remaining Balance | % of Budget |
| SCHOOL ADMINISTRATION | | | | | | | | |
| Salaries | \$ 3,916,345 | \$ 2,801,238 | \$ 1,115,108 | 71.5% | \$ 3,654,359 | \$ 2,672,862 | \$ 981,497 | 73.1% |
| Employee Benefits | 1,253,877 | 886,242 | 367,635 | 70.7% | 1,172,390 | 802,253 | 370,137 | 68.4% |
| Purchased Services | 18,470 | 35,334 | (16,864) | 191.3% | 22,674 | 13,977 | 8,697 | 61.6% |
| Supplies and Materials | 52,730 | 43,183 | 9,547 | 81.9% | 72,507 | 58,055 | 14,452 | 80.1% |
| Capital Outlay | 14,900 | 21,480 | (6,580) | 144.2% | 12,850 | 9,964 | 2,886 | 77.5% |
| Other | 41,173 | 5,198 | 35,975 | 12.6% | 42,608 | 3,669 | 38,939 | 8.6% |
| Total School Administration | 5,297,495 | 3,792,675 | 1,504,820 | 71.6% | 4,977,388 | 3,560,779 | 1,416,608 | 71.5% |
| OTHER BUSINESS | | | | | | | | |
| Salaries | \$ 822,000 | \$ 590,826 | \$ 231,174 | 71.9% | \$ 941,257 | \$ 692,569 | \$ 248,688 | 73.6% |
| Employee Benefits | 259,614 | 179,457 | 80,157 | 69.1% | 310,176 | 206,127 | 104,048 | 66.5% |
| Purchased Services | 92,150 | 26,442 | 65,708 | 28.7% | 93,150 | 58,622 | 34,528 | 62.9% |
| Supplies and Materials | 22,183 | 7,033 | 15,150 | 31.7% | 10,818 | 12,024 | (1,206) | 111.1% |
| Capital Outlay | 6,100 | - | 6,100 | 0.0% | 11,100 | 5,498 | 5,602 | 49.5% |
| Other | 11,510 | 6,068 | 5,442 | 52.7% | 11,875 | 5,283 | 6,592 | 44.5% |
| Total Other Business | 1,213,556 | 809,826 | 403,730 | 66.7% | 1,378,376 | 980,123 | 398,253 | 71.1% |
| OPERATIONS AND MAINTENANCE | | | | | | | | |
| Salaries | \$ 3,838,042 | \$ 2,535,727 | \$ 1,302,315 | 66.1% | \$ 3,639,470 | \$ 2,349,822 | \$ 1,289,648 | 64.6% |
| Employee Benefits | 1,215,943 | 810,449 | 405,494 | 66.7% | 1,179,468 | 753,434 | 426,034 | 63.9% |
| Purchased Services | 1,134,371 | 688,395 | 445,976 | 60.7% | 1,134,936 | 696,704 | 438,232 | 61.4% |
| Supplies and Materials | 1,877,994 | 1,220,108 | 657,886 | 65.0% | 1,907,460 | 1,155,961 | 751,499 | 60.6% |
| Capital Outlay | 62,467 | 37,542 | 24,925 | 60.1% | 54,567 | 30,496 | 24,071 | 55.9% |
| Other | 5,515 | 1,707 | 3,808 | 31.0% | 9,515 | 5,857 | 3,658 | 61.6% |
| Total Operation and Maintenance | 8,134,331 | 5,293,928 | 2,840,403 | 65.1% | 7,925,416 | 4,992,274 | 2,933,142 | 63.0% |
| PUPIL TRANSPORTATION | | | | | | | | |
| Salaries | \$ 1,289,370 | \$ 981,742 | \$ 307,627 | 76.1% | \$ 1,309,781 | \$ 962,338 | \$ 347,443 | 73.5% |
| Employee Benefits | 516,837 | 330,280 | 186,557 | 63.9% | 511,030 | 329,416 | 181,614 | 64.5% |
| Purchased Services | 107,700 | 158,331 | (50,631) | 147.0% | 181,880 | 131,554 | 50,326 | 72.3% |
| Supplies and Materials | 289,400 | 171,883 | 117,517 | 59.4% | 256,459 | 164,883 | 91,576 | 64.3% |
| Capital Outlay | 25,000 | 5,760 | 19,241 | 23.0% | 2,300 | - | 2,300 | 0.0% |
| Other | (209,461) | (91,813) | (117,648) | 43.8% | (209,411) | (119,847) | (89,564) | 57.2% |
| Total Pupil Transportation | 2,018,845 | 1,556,183 | 462,663 | 77.1% | 2,052,039 | 1,468,344 | 583,695 | 71.6% |

ADAMS COUNTY SCHOOL DISTRICT 14
GENERAL FUND ANNUAL BUDGET vs. YEAR-TO-DATE EXPENDITURES FY 2017-2018
(With Comparative Actual Amounts for Fiscal Year 2016-2017)
Reporting Period For FY 2017-2018 - July 2017 to March 2018

| EXPENDITURES | FY 2017-2018 | | | | FY 2016-2017 | | | |
|---|----------------------|----------------------|----------------------|--------------|----------------------|----------------------|----------------------|--------------|
| | Total Budget | Actual July - Mar | Remaining Balance | % of Budget | Total Budget | Actual July - Mar | Remaining Balance | % of Budget |
| CENTRAL SUPPORT | | | | | | | | |
| Salaries | \$ 1,736,465 | \$ 1,240,799 | \$ 495,666 | 71.5% | \$ 2,360,960 | \$ 1,855,510 | \$ 505,450 | 78.6% |
| Employee Benefits | 519,529 | 381,514 | 138,014 | 73.4% | 564,130 | 374,892 | 189,238 | 66.5% |
| Purchased Services | 774,605 | 349,880 | 424,725 | 45.2% | 795,174 | 441,994 | 353,180 | 55.6% |
| Supplies and Materials | 26,650 | 12,545 | 14,105 | 47.1% | 34,729 | 19,372 | 15,357 | 55.8% |
| Capital Outlay | 1,020,742 | 368,760 | 651,982 | 36.1% | 538,500 | 824,453 | (285,953) | 153.1% |
| Other | 19,900 | 4,380 | 15,520 | 22.0% | 15,675 | 4,897 | 10,778 | 31.2% |
| Total Central Support | 4,097,891 | 2,357,878 | 1,740,013 | 57.5% | 4,309,167 | 3,521,117 | 788,050 | 81.7% |
| OTHER SUPPORT SERVICES | | | | | | | | |
| Salaries | \$ 69,502 | \$ 49,267 | \$ 20,235 | 70.9% | \$ 63,295 | \$ 45,771 | \$ 17,524 | 72.3% |
| Employee Benefits | 20,138 | 14,535 | 5,603 | 72.2% | 19,563 | 13,504 | 6,059 | 69.0% |
| Purchased Services | 181,000 | 74,236 | 106,764 | 41.0% | 187,066 | 177,678 | 9,388 | 95.0% |
| Supplies and Materials | 4,000 | 1,570 | 2,430 | 39.3% | 1,020 | 2,933 | (1,913) | 287.5% |
| Capital Outlay | - | - | - | N/A | - | - | - | N/A |
| Other | 2,000 | 560 | 1,441 | 28.0% | - | 902 | (902) | N/A |
| Total Other Support Services | 276,640 | 140,167 | 136,473 | 50.7% | 270,944 | 240,788 | 30,156 | 88.9% |
| Total Expenditures | \$ 72,156,507 | \$ 41,878,007 | \$ 30,278,500 | 58.0% | \$ 67,366,210 | \$ 43,434,576 | \$ 23,931,634 | 64.5% |
| RECAP OF GENERAL FUND EXPENDITURES | | | | | | | | |
| Salaries | \$ 41,953,836 | \$ 27,663,275 | \$ 14,290,561 | 65.9% | \$ 40,005,011 | \$ 27,871,039 | \$ 12,133,972 | 69.7% |
| Employee Benefits | 13,117,227 | 8,575,761 | 4,541,465 | 65.4% | 13,055,865 | 8,374,529 | 4,681,336 | 64.1% |
| Purchased Services | 4,782,830 | 2,705,711 | 2,077,119 | 56.6% | 4,962,074 | 3,052,216 | 1,909,857 | 61.5% |
| Supplies and Materials | 4,393,095 | 2,107,757 | 2,285,338 | 48.0% | 4,446,354 | 3,111,548 | 1,334,807 | 70.0% |
| Capital Outlay | 1,268,046 | 534,134 | 733,912 | 42.1% | 717,376 | 917,501 | (200,125) | 127.9% |
| Other | 6,641,473 | 291,369 | 6,350,104 | 4.4% | 4,179,530 | 107,743 | 4,071,787 | 2.6% |
| Total | 72,156,507 | 41,878,007 | 30,278,500 | 58.0% | 67,366,210 | 43,434,576 | 23,931,634 | 64.5% |

ADAMS COUNTY SCHOOL DISTRICT 14
OTHER FUNDS ANNUAL BUDGET vs. YEAR-TO-DATE EXPENDITURES FY 2017-2018
(With Comparative Actual Amounts for Fiscal Year 2016-2017
Reporting Period For FY 2017-2018 - July 2017 to March 31, 2018

Risk Management

| | FY 2017-2018 | | | | FY 2016-2017 | | | |
|-------------------------------|-------------------|---------------------|-------------------|---------------|-------------------|-------------------|---------------------|---------------|
| | Total Budget | Actual July - Mar | Remaining Balance | % of Budget | Total Budget | Actual July - Mar | Remaining Balance | % of Budget |
| BEGINNING FUND BALANCE | \$ 671,023 | \$ 728,554 | \$ 57,531 | 108.6% | \$ 605,962 | \$ 605,962 | \$ - | 100.0% |
| LOCAL REVENUES | | | | | | | | |
| Other | 10,000 | 213 | (9,787) | 2.1% | 10,000 | - | (10,000) | 0.0% |
| Total Revenues | <u>10,000</u> | <u>213</u> | <u>(9,787)</u> | <u>2.1%</u> | <u>10,000</u> | <u>-</u> | <u>(10,000)</u> | <u>0.0%</u> |
| TRANSFERS | | | | | | | | |
| Transfer from General Fund | <u>1,725,000</u> | <u>1,725,000</u> | <u>-</u> | <u>100.0%</u> | <u>1,425,000</u> | <u>1,425,000</u> | <u>-</u> | <u>100.0%</u> |
| TOTAL RESOURCES | 2,406,023 | 2,453,767 | 47,744 | 102.0% | 2,040,962 | 2,030,962 | (10,000) | 99.5% |
| EXPENDITURES | | | | | | | | |
| Salaries and Benefits | - | - | - | N/A | 118,913 | 89,151 | 29,762 | 75.0% |
| Liability Insurance | 608,452 | 608,452 | - | 100.0% | 528,285 | 538,773 | (10,488) | 102.0% |
| Property Insurance | 314,231 | 314,231 | - | 100.0% | 307,171 | 300,239 | 6,932 | 97.7% |
| Workers' Compensation | 375,300 | 335,926 | 39,374 | 89.5% | 350,790 | 383,149 | (32,359) | 109.2% |
| Uninsured Claims | 437,017 | 53,628 | 383,389 | 12.3% | 120,140 | (5,886) | 126,026 | -4.9% |
| Total Expenditures | <u>1,735,000</u> | <u>1,312,237</u> | <u>422,763</u> | <u>75.6%</u> | <u>1,425,299</u> | <u>1,305,426</u> | <u>90,111</u> | <u>91.6%</u> |
| ENDING FUND BALANCE | \$ 671,023 | \$ 1,141,531 | \$ - | 170.1% | \$ 615,663 | \$ 725,536 | \$ (615,080) | 117.9% |

ADAMS COUNTY SCHOOL DISTRICT 14
OTHER FUNDS ANNUAL BUDGET vs. YEAR-TO-DATE EXPENDITURES FY 2017-2018
(With Comparative Actual Amounts for Fiscal Year 2016-2017
Reporting Period For FY 2017-2018 - July 2017 to March 31, 2018

NUTRITION SERVICES FUND

| | FY 2017-2018 | | | | FY 2016-2017 | | | |
|----------------------------|------------------|-------------------|--------------------|----------------|-------------------|-------------------|--------------------|---------------|
| | Total Budget | Actual July - Mar | Remaining Balance | % of Budget | Total Budget | Actual July - Mar | Remaining Balance | % of Budget |
| FUND BALANCE | \$ 481,077 | \$ 927,020 | \$ 445,943 | 192.7% | \$ 1,131,362 | \$ 733,249 | \$ - | 100.0% |
| LOCAL REVENUES | | | | | | | | |
| Food Sales | 59,000 | 78,756 | 19,756 | 133.5% | 64,900 | 56,807 | (8,093) | 87.5% |
| State Reimbursement | 67,700 | 58,260 | (9,440) | 86.1% | 85,000 | 61,397 | (23,603) | 72.2% |
| Federal Reimbursement | 3,319,000 | 2,166,993 | (1,152,007) | 65.3% | 3,647,000 | 2,600,894 | (1,046,106) | 71.3% |
| Total Revenues | <u>3,445,700</u> | <u>2,304,009</u> | <u>(1,141,691)</u> | <u>66.9%</u> | <u>3,796,900</u> | <u>2,719,098</u> | <u>(1,077,802)</u> | <u>71.6%</u> |
| TOTAL RESOURCES | 3,926,777 | 3,231,029 | (695,748) | 82.3% | 4,928,262 | 3,452,347 | (1,077,802) | 76.2% |
| EXPENDITURES | | | | | | | | |
| Salaries | \$ 1,274,559 | \$ 846,277 | \$ 428,282 | 66.4% | \$ 1,321,556 | \$ 898,974 | \$ 422,582 | 68.0% |
| Benefits | 530,824 | 310,045 | 220,779 | 58.4% | 503,362 | 318,534 | 184,828 | 63.3% |
| Purchase Services | 71,100 | 45,844 | 25,256 | 64.5% | 93,750 | 44,434 | 49,316 | 47.4% |
| Supplies & Materials | 1,983,175 | 1,359,001 | 624,174 | 68.5% | 2,010,844 | 1,431,883 | 578,961 | 71.2% |
| Equipment | 5,000 | 5,494 | (494) | 109.9% | 5,500 | 2,418 | 3,082 | 44.0% |
| Other Expense | 37,599 | 2,584 | 35,015 | 6.9% | 3,800 | 5,159 | (1,359) | 135.8% |
| Total Expenditures | <u>3,902,257</u> | <u>2,569,245</u> | <u>1,333,013</u> | <u>65.8%</u> | <u>3,938,812</u> | <u>2,701,402</u> | <u>1,237,410</u> | <u>68.6%</u> |
| ENDING FUND BALANCE | \$ 24,520 | \$ 661,784 | \$ 637,264 | 2699.0% | \$ 989,450 | \$ 750,945 | \$ 159,608 | 127.0% |

ADAMS COUNTY SCHOOL DISTRICT 14
OTHER FUNDS ANNUAL BUDGET vs. YEAR-TO-DATE EXPENDITURES FY 2017-2018
(With Comparative Actual Amounts for Fiscal Year 2016-2017)
Reporting Period For FY 2017-2018 - July 2017 to March 31, 2018

Government Designated

Grant

| | FY 2017-2018 | | | | FY 2016-2017 | | | |
|-------------------------------|-------------------|-------------------|--------------------|--------------|-------------------|---------------------|---------------------|--------------|
| | Total Budget | Actual July - Mar | Remaining Balance | % of Budget | Total Budget | Actual July - Mar | Remaining Balance | % of Budget |
| BEGINNING FUND BALANCE | \$ - | \$ - | \$ - | N/A | \$ - | \$ - | \$ - | N/A |
| REVENUE SOURCES | | | | | | | | |
| Federal Grants | 9,602,983 | 4,221,125 | (5,381,858) | 44.0% | 8,372,451 | 3,233,643 | (5,138,808) | 38.6% |
| State Grants | 3,889,479 | 2,548,654 | (1,340,825) | 65.5% | 3,889,479 | 1,874,504 | (2,014,975) | 48.2% |
| Local Grants | 150,000 | 114,125 | (35,875) | 76.1% | 150,000 | 93,166 | (56,834) | 62.1% |
| Total Revenues | 13,642,462 | 6,883,904 | (6,758,558) | 50.5% | 12,411,930 | 5,201,313 | (7,210,617) | 41.9% |
| TOTAL RESOURCES | 13,642,462 | 6,883,904 | (6,758,558) | 50.5% | 12,411,930 | 5,201,313 | (7,210,617) | 41.9% |
| EXPENDITURES | | | | | | | | |
| Salaries | 4,219,926 | 2,593,844 | 1,626,082 | 61.5% | 4,448,007 | 2,628,144 | 1,819,863 | 59.1% |
| Benefits | 1,230,967 | 739,268 | 491,698 | 60.1% | 1,325,391 | 757,997 | 567,394 | 57.2% |
| Purchased Service | 3,473,669 | 2,125,977 | 1,347,691 | 61.2% | 1,649,460 | 1,084,652 | 564,809 | 65.8% |
| Supplies | 708,847 | 471,620 | 237,227 | 66.5% | 852,424 | 296,975 | 555,449 | 34.8% |
| Equipment | 84,000 | 46,781 | 37,219 | 55.7% | 2,323,956 | 768,859 | 1,555,097 | 33.1% |
| Other Expenditures | 3,925,054 | 282,072 | 3,642,982 | 7.2% | 1,812,691 | 297,689 | 1,515,002 | 16.4% |
| Total Revenues | 13,642,462 | 6,259,562 | 7,382,900 | 45.9% | 12,411,930 | 5,834,316 | 6,577,614 | 47.0% |
| ENDING FUND BALANCE | \$ - | \$ 624,341 | \$ 624,341 | N/A | \$ - | \$ (633,003) | \$ (633,003) | N/A |

ADAMS COUNTY SCHOOL DISTRICT 14
OTHER FUNDS ANNUAL BUDGET vs. YEAR-TO-DATE EXPENDITURES FY 2017-2018
(With Comparative Actual Amounts for Fiscal Year 2016-2017)
Reporting Period For FY 2017-2018 - July 2017 to March 31, 2018

ATHLETIC SPECIAL REVENUE

| | FY 2017-2018 | | | | FY 2016-2017 | | | |
|-------------------------------|----------------|-------------------|-------------------|---------------|-----------------|-------------------|-------------------|--------------|
| | Total Budget | Actual July - Mar | Remaining Balance | % of Budget | Total Budget | Actual July - Mar | Remaining Balance | % of Budget |
| BEGINNING FUND BALANCE | \$ 22,358 | \$ 61,984 | \$ 39,626 | 277.2% | \$ 5,579 | \$ 5,579 | \$ - | 100.0% |
| FEES AND REVENUE | 38,500 | 45,868 | 7,368 | 119.1% | 39,100 | 35,704 | (3,396) | 91.3% |
| TOTAL REVENUE | 38,500 | 45,868 | 7,368 | 119.1% | 39,100 | 35,704 | (3,396) | 91.3% |
| Transfer from General Fund | 664,000 | 664,000 | - | 100.0% | 664,000 | 664,000 | - | 100.0% |
| TOTAL RESOURCES | 724,858 | 771,852 | 46,994 | 106.5% | 708,679 | 705,283 | (3,396) | 99.5% |
| EXPENDITURES | | | | | | | | |
| Salaries | \$ 388,419 | \$ 276,547 | 111,872 | 71.2% | \$ 320,852 | \$ 258,172 | 62,680 | 80.5% |
| Benefits | 88,571 | 65,239 | 23,332 | 73.7% | 161,476 | 59,827 | 101,649 | 37.1% |
| Purchased Services | 63,445 | 30,754 | 32,691 | 48.5% | 63,871 | 34,676 | 29,195 | 54.3% |
| Supplies and Materials | 81,350 | 26,307 | 55,043 | 32.3% | 62,037 | 34,461 | 27,576 | 55.6% |
| Equipment | 23,073 | 7,745 | 15,329 | 33.6% | 14,864 | 9,230 | 5,634 | 62.1% |
| Other | 80,000 | 70,157 | 9,843 | 87.7% | 80,000 | 75,017 | 4,983 | 93.8% |
| Total Expenditures | 724,858 | 476,749 | 248,109 | 65.8% | 703,100 | 471,385 | 231,715 | 67.0% |
| ENDING FUND BALANCE | \$ - | \$ 295,103 | \$ 295,103 | N/A | \$ 5,579 | \$ 233,898 | \$ 228,319 | N/A |

ADAMS COUNTY SCHOOL DISTRICT 14
OTHER FUNDS ANNUAL BUDGET vs. YEAR-TO-DATE EXPENDITURES FY 2017-2018
(With Comparative Actual Amounts for Fiscal Year 2016-2017)
Reporting Period For FY 2017-2018 - July 2017 to March 31, 2018

| <u>FEE SUPPORTED FUND</u> | FY 2017-2018 | | | | FY 2016-2017 | | | |
|----------------------------------|---------------------|--------------------------|--------------------------|--------------------|---------------------|--------------------------|--------------------------|--------------------|
| | Total Budget | Actual July - Mar | Remaining Balance | % of Budget | Total Budget | Actual July - Mar | Remaining Balance | % of Budget |
| BEGINNING FUND BALANCE | \$ 215,401 | \$ 178,796 | \$ (36,605) | 83.0% | \$ 96,473 | \$ 96,473 | \$ (0) | 100.0% |
| LOCAL REVENUES | | | | | | | | |
| Charges for Outside Printing | 5,500 | 7,143 | 1,643 | 129.9% | 15,000 | 3,524 | (11,476) | 23.5% |
| Adult Ed - Instructional Fee | 38,000 | 27,929 | (10,071) | 73.5% | 35,000 | 25,028 | (9,973) | 71.5% |
| Rental Fees | 28,000 | 49,254 | 21,254 | 175.9% | 35,000 | 20,009 | (14,991) | 57.2% |
| Instructional Fee | 7,800 | 7,089 | (711) | 90.9% | - | 7,578 | 7,578 | N/A |
| Before/After School Programs | 201,000 | 105,422 | (95,578) | 52.5% | 225,000 | 152,224 | (72,776) | 67.7% |
| Transfer From General Fund | 231,000 | 231,000 | - | 100.0% | 406,000 | 210,000 | (196,000) | 51.7% |
| TOTAL REVENUE | 511,300 | 427,836 | (83,464) | 83.7% | 716,000 | 418,361 | (297,639) | 58.4% |
| TOTAL RESOURCES | 726,701 | 606,632 | (120,069) | 83.5% | 812,473 | 514,834 | (297,639) | 63.4% |
| EXPENDITURES | | | | | | | | |
| Salaries | \$ 352,307 | \$ 240,283 | 112,024 | 68.2% | \$ 475,595 | \$ 240,286 | \$ 235,309 | 50.5% |
| Benefits | 112,031 | 76,731 | 35,300 | 68.5% | 123,684 | 78,876 | 44,808 | 63.8% |
| Purchased Services | 94,000 | 27,492 | 66,508 | 29.3% | 73,993 | 39,093 | 34,899 | 52.8% |
| Supplies and Materials | 104,633 | 41,123 | 63,510 | 39.3% | 50,500 | 40,244 | 10,256 | 79.7% |
| Equipment | 5,000 | 598 | 4,402 | 12.0% | 1,000 | - | 1,000 | 0.0% |
| Other Expense | (4,724) | (39,636) | 34,912 | 839.0% | (53,736) | (40,190) | (13,547) | 74.8% |
| TOTAL EXPENDITURES | 663,247 | 346,591 | 316,656 | 52.3% | 671,036 | 358,310 | 312,726 | 53.4% |
| ENDING FUND BALANCE | \$ 63,454 | \$ 260,041 | \$ (436,725) | 409.8% | \$ 141,437 | \$ 156,524 | \$ (610,365) | 110.7% |

ADAMS COUNTY SCHOOL DISTRICT 14
OTHER FUNDS ANNUAL BUDGET vs. YEAR-TO-DATE EXPENDITURES FY 2017-2018
(With Comparative Actual Amounts for Fiscal Year 2016-2017
Reporting Period For FY 2017-2018 - July 2017 to March 31, 2018

BOND REDEMPTION FUND

| | FY 2017-2018 | | | | FY 2016-2017 | | | |
|-------------------------------|---------------------|---------------------|---------------------|--------------|---------------------|---------------------|-----------------------|--------------|
| | Total Budget | Actual July - Mar | Remaining Balance | % of Budget | Total Budget | Actual July - Mar | Remaining Balance | % of Budget |
| BEGINNING FUND BALANCE | \$ 5,040,437 | \$ 5,652,767 | \$ 612,330 | 112.2% | \$ 4,998,817 | \$ 4,998,817 | \$ - | 100.0% |
| LOCAL REVENUES | | | | | | | | |
| Interest | \$ 20,000 | \$ 35,149 | \$ 15,149 | 175.8% | \$ 5,050 | \$ 14,467 | \$ 9,417 | 286.5% |
| Property Taxes | 6,234,377 | 3,372,151 | (2,862,226) | 54.1% | 6,172,531 | 3,202,085 | (2,970,446) | 51.9% |
| Taxes in Lieu of | 43,000 | 47,576 | 4,576 | 110.6% | 43,000 | - | (43,000) | 0.0% |
| Total Revenue | <u>6,297,377</u> | <u>3,454,876</u> | <u>(2,842,501)</u> | <u>54.9%</u> | <u>6,220,581</u> | <u>3,216,552</u> | <u>(3,004,029)</u> | <u>51.7%</u> |
| TOTAL RESOURCES | 11,337,814 | 9,107,643 | (2,230,171) | 80.3% | 11,219,398 | 8,215,369 | (3,004,029) | 73.2% |
| EXPENDITURES | | | | | | | | |
| Principal Retirements | \$ 2,625,000 | \$ 2,625,000 | \$ - | 100.0% | \$ 2,400,000 | \$ 2,400,000 | \$ - | 100.0% |
| Interest on Debt | 3,020,131 | 1,523,766 | 1,496,365 | 50.5% | 3,103,956 | 1,580,191 | 1,523,765 | 50.9% |
| Other - Debt Service | 1,750 | 2,394 | (644) | 136.8% | 1,750 | 1,840 | (90) | 105.2% |
| Total Expenditures | <u>5,646,881</u> | <u>4,151,160</u> | <u>1,495,721</u> | <u>73.5%</u> | <u>5,505,706</u> | <u>3,982,031</u> | <u>1,523,675</u> | <u>72.3%</u> |
| ENDING FUND BALANCE | \$ 5,690,933 | \$ 4,956,483 | \$ (734,450) | 87.1% | \$ 5,713,692 | \$ 4,233,338 | \$ (1,480,354) | 74.1% |

ADAMS COUNTY SCHOOL DISTRICT 14
OTHER FUNDS ANNUAL BUDGET vs. YEAR-TO-DATE EXPENDITURES FY 2017-2018
(With Comparative Actual Amounts for Fiscal Year 2016-2017)
Reporting Period For FY 2017-2018 - July 2017 to March 31, 2018

CAPITAL RESERVE

| | FY 2017-2018 | | | | FY 2016-2017 | | | |
|--------------------------------------|---------------------|---------------------|---------------------|----------------|------------------|---------------------|---------------------|----------------|
| | Total Budget | Actual July - Mar | Remaining Balance | % of Budget | Total Budget | Actual July - Mar | Remaining Balance | % of Budget |
| BEGINNING FUND BALANCE | \$ 4,659,372 | \$ 4,988,346 | \$ 328,974 | 107.1% | \$ 5,298,449 | \$ 5,969,400 | \$ - | 100.0% |
| LOCAL REVENUES - TAXES | | | | | | | | |
| Sale of Assets | 5,000 | 343,901 | 338,901 | 6878.0% | - | 44,960 | 44,960 | N/A |
| Other Revenue | 28,000 | 37,078 | 9,078 | 132.4% | 5,000 | 21,802 | 16,802 | 436.1% |
| Total Revenues | <u>33,000</u> | <u>380,979</u> | <u>347,979</u> | 1154.5% | <u>5,000</u> | <u>66,762</u> | <u>61,762</u> | 1335.3% |
| TRANSFERS | | | | | | | | |
| From General Fund | <u>2,200,000</u> | <u>2,200,000</u> | - | 100.0% | <u>1,350,000</u> | <u>1,350,000</u> | - | 100.0% |
| TOTAL RESOURCES | 6,892,372 | 7,569,325 | 676,953 | 109.8% | 6,653,449 | 7,386,162 | 61,762 | 100.8% |
| EXPENDITURES | | | | | | | | |
| Operations and Maintenance Repair | 927,952 | 95,649 | 832,303 | 10.3% | 159,114 | 79,238 | 241,434 | 24.7% |
| Technology Replacement | 614,044 | 58,643 | 555,401 | 9.6% | 496,409 | 11,399 | 550,936 | 2.0% |
| Instructional Equipment | 313,669 | 165,855 | 147,814 | 52.9% | 416,733 | 180,105 | 236,675 | 43.2% |
| Operations and Maintenance Equipment | 458,237 | 140,999 | 317,238 | 30.8% | 628,313 | 111,322 | 530,451 | 17.4% |
| Roof Replacement | 1,445,194 | 319,934 | 1,125,259 | 22.1% | 1,000,000 | 745,110 | 663,760 | 52.9% |
| Modular Purchase | - | - | - | N/A | 175,000 | 166,312 | 8,688 | 95.0% |
| Future School Site | 3,527,880 | - | 3,527,880 | 0.0% | 3,527,880 | - | 3,527,880 | 0.0% |
| Debt Service Principal | 228,266 | 228,266 | 0 | 100.0% | 187,877 | 218,032 | (0) | 100.0% |
| Debt Service Interest | 42,826 | 42,826 | 0 | 100.0% | 62,123 | 53,060 | 0 | 100.0% |
| Total Expenditures | <u>7,558,068</u> | <u>1,052,172</u> | <u>6,505,896</u> | 13.9% | <u>6,653,449</u> | <u>1,564,577</u> | <u>5,759,823</u> | 21.4% |
| ENDING FUND BALANCE | \$ (665,696) | \$ 6,517,153 | \$ 7,182,849 | N/A | \$ 0 | \$ 5,821,586 | \$ 5,821,586 | N/A |