



TO: *Dr. Javier Abrego
Superintendent*

FROM: *Eduard Storz CPA
Director of Finance*

DATE: *February 20, 2019*

SUBJECT: *2nd Quarter Fiscal year 18-19 All Funds Financial Reports – December 31, 2018*

Comparative budget reports for all funds are presented on the following pages for the Board of Education review. The actual year-to-date expenditures (July through December) for fiscal year 2018-2019 are compared to the actual year-to-date expenditures for 2017-2018. The percentage of revenue and expenditures collected or expended to date is provided for comparative purposes. While not all revenues and expenditures are recorded at a rate of one-twelfth each month it is a measure that can be used to review the financial position of the District.

GENERAL FUND

REVENUE:

We have completed 50% of our fiscal year and received 38.1% of our budgeted revenues which is less than 50%. This apparent shortfall is neither unexpected nor unreasonable because we receive property taxes as they are collected by the Adams County Treasurer mainly in April. The majority of taxpayers pay their property taxes in the five month window from February through June. Explanations of revenue classifications are identified below:

- About 95% of the District's Property Tax Revenues are received in the third and fourth quarters of our fiscal year. We have currently received 2.2%, and last year we had collected 2.1% of property tax revenue. This is not an unreasonable variance for this time of year, as majority of collections are received from February through April.
- Collections for Specific Ownership Tax are slightly lower than a year ago, but we still believe current year budgeted revenues are achievable.
- Other Local Revenue is slightly higher than prior year with interest income trending well above prior year and even above amended budget amounts.
- Our largest revenue source, State Equalization, is paid in twelve (approximately equal) installments. We have currently received 50.3% of budgeted revenue for the year. The variance here from a 50.0% received pace is a result of the effect of rescission amounts not reducing state payments until January 2019.
- The majority of the Federal revenues budget consists of Section 8002 Impact Aid payments. The 2018-19 Federal Impact Aide funds were received in the quarter and are reflected in this report. Payments received are for payouts from prior year awards that the Federal Government is distributing.



EXPENDITURES:

In total, second quarter expenditures are tracking as expected.

- Salaries are at 43.0% of budget. This is on track to the budget amount and being half of the way (50%) through the fiscal year. Benefits are currently 42.5% of overall expenditures and is also as expected.
- Purchased Services are at 46.6% of the budgeted amount, which is slightly more than last year's expenditure at 39.0.0%. Schools and departments typically spend more in the beginning of the school year compared to the other months in the fiscal year
- Supplies are at 32.7% of the budgeted amount, which is slightly more than last year's expenditure at 30.9%. Included in this amount is our textbook budget of \$900,000 which is unspent and was also unspent this time last year.
- Capital Outlay total expenditures are as expected given the completion of the Chromebook purchasing program in the Fall of 2018 costing about \$250,000
- The Other Expenditure classifications is reasonable and comparable to the prior year amounts.

FUND BALANCE:

The beginning budgeted fund balance for FY2018-2019 was adjusted to the actual amount of \$21,187,983 in the January 2019 budget amendment. Budget projections for revenue were also adjusted in the January 2019 amended to account for the large decline in enrollment and funding lost due to declining at-risk funding. The fund balance was budgeted to decrease by over \$3.2 million as a result of funding the match on the Alsup Best Grant project.

Preliminary projections for year end Fund Balance in the General Fund, excluding the Risk Fund, show this balance decreasing by \$1,510,576 assuming the District will spend all of the \$900,000 budgeted for replacing curriculum in the current year as well as an additional \$500,000 on EMO and contingency expenses. This compares to the original budgeted decrease in the fund balance noted above of \$3,235,944 which again was mainly a result of increased transfers to the Building Fund to pay for our match on the best grant. The difference in these two amounts is mainly the result of vacancy savings and unspent supply budgets.

OTHER FUNDS:

Risk Management Fund

This fund accounts for the risk management needs of the District. The District currently is insured with Colorado School District Self Insurance Pool (CSDSIP) for property and liability insurance. The District's Workers Compensation insurance is covered by Pinnacle Insurance. Amount are reasonable given timing difference of claims and deductibles paid at the district level.

Nutrition Fund

This fund accounts for the Food and Nutrition Services operations. This is a self-supporting fund that operates from the sales of school breakfast and lunch and federal reimbursements. The fund started the year with approximately \$83,000 greater fund balance than budgeted. Revenues are well below last year's levels and budgeted amounts while expenses are also trending below both prior year and budget. This may indicate that the ending fund balance will not be as low as previously projected.

Government Designated Purpose Fund

This fund represents the accounting for federal, state and local grants. Revenues and expenditures appear reasonable when compared to prior year.

Athletic Special Revenue Fund

The Athletic Fund accounts for the athletic programs at the middle and high school levels. Total Revenue and Expenditures are comparable to current year budget and to prior year.



Fee Supported Fund

The Fee Supported Fund accounts for the Adult Learning program, District printshop, facility use program and fee supported before and after school programs. This program relies on the revenue collected for its program and expenditures are based on such. The fiscal plan for this fund is to use beginning reserves (Adult Education Program, printshop, and facility use). Revenues and expenditures appear reasonable and comparable to prior year.

Bond Fund

This fund represents the accounting for the collection of property taxes to make the annual principal and interest payments on voter approved debt. Payments are made semi-annually in December and June. Revenue and expenditures match our amortization schedules for the year to date month ending December 31, 2018.

COP Debt Fund

This fund represents the accounting for the transfer and annual principal and interest payments on the Certificates of Participation. Payments are made semi-annually in December and June however in this initial year no payment for principal was due in December. Revenue and expenditures match our amortization schedules for the year to date month ending December 31, 2018.

Building Fund

This fund accounts for revenues and expenses related to the Best Grant. The amended budget is reflected in the 2018-19 budget amounts. Funds here are designated for the Alsup Construction Project and are all managed directly by CDE acting as our fiscal agent.

Capital Projects Fund

This fund accounts for capital reserve projects. The amended budget is reflected in the 2018-19 budget amounts. Funds here are designated for specific projects and budgeted amounts appear sufficient as of December 31, 2018.

District operations and finances will be continually monitored throughout the year to ensure that departments stay within their budgets and unused budgeted resources are reallocated based on need.

To assist you in reviewing the General Fund Budget, listed below are the programs that are represented for the various functional groups.

Instructional	Activities dealing directly with the interaction between teachers and students.
Pupils	Activities designed to assess and improve the well-being of students and to supplement the teaching process. Examples would be Attendance, and services for social work, student accounting, health, psychological, and audiology.
Instructional Staff	Activities associated with assisting the instructional staff with the content process of providing a learning experience for students. Examples are instruction and curriculum development, training services, evaluation of instructional services, and media support services.
General Administration	Activities of the elected body which has been created according to state law and vested with responsibilities for educational activities in a given administration.



Examples are board of education activities, election services, legal services, tax assessment and collection, audit services, staff relations and negotiations.

School Administration

Activities concerned with overall administrative responsibility for a school. Includes Principals and Assistant Principals.

Other Business

Activities concerned with paying, transporting, exchanging, and maintaining goods and services for the school district. Includes Business/Finance, Budgeting, Payroll, Printing, Warehousing and Purchasing.

Operations and Maint.

Activities concerned with keeping the physical plant open, comfortable, and safe for use, and keeping the grounds, buildings, and equipment in effective working conditions. Includes Auxiliary Services, Maintenance, Grounds, and Custodial.

Pupil Transportation

Activities concerned with the transportation of students to and from their places of residence. Includes supervision, bus drivers, mechanics, and vehicle servicing and maintenance.

Central Support

Activities, other than general administration, which support each of the other instructional and supporting services programs. These activities include planning, research, development, evaluation, information, staff, data processing and risk mgmt. services. Includes Communications, Human Resources, and Technology Services.

Other Support Services

All other support services. Example would be volunteer services.

ADAMS COUNTY SCHOOL DISTRICT 14
GENERAL FUND ANNUAL BUDGET vs. YEAR-TO-DATE REVENUES FY 2018-2019
(With Comparative Actual Amounts for Fiscal Year 2017-18)
Reporting Period For FY 2018-2019 - July 2018 to December 31, 2018

	FY 2018-2019				FY 2017-18			
	Total Budget	Actual July - Dec	Uncollected	% of Budget	Total Budget	Actual July - Dec	Uncollected	% of Budget
BEGINNING FUND BALANCE	\$ 21,187,983	\$ 21,187,983	\$ -	100.0%	\$ 15,361,707	\$ 17,317,455	\$ 1,955,748	112.7%
REVENUE								
Local Revenues - Taxes	25,572,070	1,665,932	23,906,138	6.5%	23,733,760	1,679,458	22,054,302	7.1%
Local Revenue - Other	1,107,117	567,863	539,254	51.3%	593,840	495,196	98,644	83.4%
State Revenue	42,277,340	22,244,901	20,032,439	52.6%	41,954,858	20,935,178	21,019,680	49.9%
Federal Revenue	2,886,653	2,886,653	-	100.0%	2,300,000	133,000	2,167,000	5.8%
TOTAL REVENUES	71,843,180	27,365,349	44,477,831	38.1%	68,582,458	23,242,832	45,339,626	33.9%
Less Allocations to:								
Capital Reserve Fund	(1,019,998)	(1,019,998)	-	100.0%	(2,200,000)	(1,475,000)	(725,000)	67.1%
Building Fund	(3,839,409)	(3,839,409)	-	100.0%	-	-	-	N/A
Insurance Fund	(1,625,000)	(1,625,000)	-	100.0%	(1,725,000)	(1,725,000)	-	100.0%
COP Debt Service Fund	(127,349)	(127,349)	-	100.0%	-	-	-	N/A
Athletic Fund	(634,000)	(634,000)	-	100.0%	(664,000)	(443,000)	(221,000)	66.7%
Fee Supported Fund	(300,000)	(300,000)	-	100.0%	(231,000)	(149,250)	(81,750)	64.6%
Total Allocations to	(7,545,756)	(7,545,756)	-	100.0%	(4,820,000)	(3,792,250)	(1,027,750)	78.7%
TOTAL RESOURCES AVAILABLE	\$ 85,485,407	\$ 41,007,576	\$ 44,477,831	48.0%	\$ 79,124,165	\$ 36,768,037	\$ 46,267,624	46.5%
EXPENDITURES								
Salaries	\$ 43,471,062	\$ 18,702,623	\$ 24,768,439	43.0%	\$ 41,953,835	\$ 17,742,728	\$ 24,211,107	42.3%
Employee Benefits	13,777,299	5,855,897	7,921,402	42.5%	13,117,228	5,473,491	7,643,737	41.7%
Purchased Services	4,938,769	2,300,394	2,638,375	46.6%	4,782,830	1,866,135	2,916,695	39.0%
Supplies and Materials	4,089,133	1,337,047	2,752,086	32.7%	4,393,095	1,356,982	3,036,113	30.9%
Capital Outlay	523,651	309,443	214,208	59.1%	1,268,046	487,079	780,967	38.4%
Other	733,455	184,886	548,569	25.2%	6,641,473	155,892	6,485,581	2.4%
TOTAL EXPENDITURES	67,533,368	28,690,289	38,843,079	42.5%	72,156,507	27,082,307	45,074,200	37.5%
ENDING FUND BALANCE	\$ 17,952,039	\$ 12,317,287	\$ 5,634,752	68.6%	\$ 6,967,658	\$ 9,685,730	\$ 1,193,424	139.0%

ADAMS COUNTY SCHOOL DISTRICT 14
GENERAL FUND ANNUAL BUDGET vs. YEAR-TO-DATE REVENUES FY 2018-2019
(With Comparative Actual Amounts for Fiscal Year 2017-18)
Reporting Period For FY 2018-2019 - July 2018 to December 31, 2018

REVENUES	FY 2018-2019				FY 2017-18			
	Total Budget	Actual July - Dec	Uncollected Revenues	% of Budget	Total Budget	Actual July - Dec	Uncollected Revenues	% of Budget
LOCAL REVENUES - TAXES								
Property Taxes	23,031,797	498,385	22,533,412	2.2%	\$ 21,331,952	454,234	20,877,718	2.1%
Specific Ownership	2,540,273	1,167,548	1,372,725	46.0%	2,401,808	1,225,224	1,176,584	51.0%
Total Revenues - Taxes	25,572,070	1,665,932	23,906,138	6.5%	23,733,760	1,679,458	22,054,302	7.1%
LOCAL REVENUE - OTHER								
Interest Income	400,000	255,462	144,538	63.9%	55,000	108,507	(53,507)	197.3%
Miscellaneous Revenue	327,117	142,543	184,574	43.6%	483,840	158,261	325,579	32.7%
Indirect Revenue - Grants	325,000	165,359	159,641	50.9%	-	164,818	(164,818)	N/A
Tax-in-Lieu of	55,000	4,498	50,502	8.2%	55,000	63,610	(8,610)	
Total Revenue Other	1,107,117	567,863	539,254	51.3%	593,840	495,196	98,644	83.4%
STATE REVENUE								
State Equalization	39,931,830	20,095,377	19,836,453	50.3%	39,533,148	18,834,751	20,698,397	47.6%
State Vocation Education	100,000	22,045	77,955	22.1%	150,000	29,931	120,069	20.0%
State Education Handicapped	1,331,293	1,182,905	148,388	88.9%	1,284,000	1,211,564	72,436	94.4%
State ELPA	459,033	501,228	(42,195)	109.2%	511,710	399,545	112,165	78.1%
State Transportation	455,184	443,346	11,838	97.4%	476,000	459,387	16,613	96.5%
Colorado Read Act	-	-	-		-	-	-	N/A
Total State Revenues	42,277,340	22,244,901	20,032,439	52.6%	41,954,858	20,935,178	21,019,680	49.9%
FEDERAL REVENUE								
Impact Aide	2,886,653	2,886,653	-	100.0%	2,300,000	133,000	2,167,000	5.8%
Total Federal Revenue	2,886,653	2,886,653	-	100.0%	2,300,000	133,000	2,167,000	5.8%
TOTAL REVENUES	71,843,180	27,365,349	44,477,831	38.1%	68,582,458	23,242,832	45,339,626	33.9%
Less Allocations to:								
Capital Projects	(1,019,998)	(1,019,998)	-	100.0%	(2,200,000)	(1,475,000)	(725,000)	67.1%
Building Fund	(3,839,409)	(3,839,409)	-		-	-	-	N/A
Insurance Fund Transfer	(1,625,000)	(1,625,000)	-	100.0%	(1,725,000)	(1,725,000)	-	100.0%
COP Debt Service Fund	(127,349)	(127,349)	-		-	-	-	
Athletic Fund	(634,000)	(634,000)	-	100.0%	(664,000)	(443,000)	(221,000)	66.7%
Fee Supported	(300,000)	(300,000)	-	100.0%	(231,000)	(149,250)	-	64.6%
Total Transfers	(7,545,756)	(7,545,756)	-	100.0%	(4,820,000)	(3,792,250)	(946,000)	78.7%
Total Revenues & Transfers	64,297,424	19,819,593	44,477,831	30.8%	63,762,458	19,450,582	44,393,626	30.5%

ADAMS COUNTY SCHOOL DISTRICT 14
GENERAL FUND ANNUAL BUDGET vs. YEAR-TO-DATE EXPENDITURES FY 2018-2019
(With Comparative Actual Amounts for Fiscal Year 2017-18)
Reporting Period For FY 2018-2019 - July 2018 to December 31, 2018

EXPENDITURES	FY 2018-2019				FY 2017-2018			
	Total Budget	Actual July - Dec	Remaining Balance	% of Budget	Total Budget	Actual July - Dec	Remaining Balance	% of Budget
INSTRUCTION								
Salaries	\$ 26,153,738	\$ 10,783,286	\$ 15,370,452	41.2%	\$ 25,485,991	\$ 10,275,892	\$ 15,210,099	40.3%
Employee Benefits	8,298,883	3,314,396	4,984,488	39.9%	7,973,330	3,145,485	4,827,845	39.5%
Purchased Services	681,515	364,681	316,834	53.5%	554,347	177,437	376,910	32.0%
Supplies and Materials	1,722,578	302,812	1,419,766	17.6%	1,996,679	389,337	1,607,342	19.5%
Capital Outlay	108,565	39,485	69,080	36.4%	93,737	69,483	24,254	74.1%
Other	409,988	39,501	370,487	9.6%	593,679	34,407	559,272	5.8%
Total Instruction	37,375,267	14,844,161	22,531,106	39.7%	36,697,763	14,092,041	22,605,722	38.4%
SUPPORTING SERVICES								
PUPILS								
Salaries	\$ 2,873,002	\$ 1,175,962	\$ 1,697,040	40.9%	\$ 2,578,042	\$ 1,025,881	\$ 1,552,161	39.8%
Employee Benefits	946,647	365,821	580,827	38.6%	829,436	313,596	515,840	37.8%
Purchased Services	697,560	351,620	345,940	50.4%	976,613	384,644	591,969	39.4%
Supplies and Materials	14,295	5,382	8,913	37.7%	8,424	3,362	5,062	39.9%
Capital Outlay	3,000	149	2,851	5.0%	3,000	-	3,000	0.0%
Other	46,300	72,775	(26,475)	157.2%	151,900	79,397	72,503	52.3%
Total Pupils	4,580,805	1,971,709	2,609,096	43.0%	4,547,415	1,806,880	2,740,535	39.7%
INSTRUCTIONAL STAFF								
Salaries	\$ 2,145,230	\$ 994,209	\$ 1,151,021	46.4%	\$ 1,864,386	\$ 804,464	\$ 1,059,922	43.2%
Employee Benefits	646,554	282,914	363,640	43.8%	440,622	233,672	206,950	53.0%
Purchased Services	569,177	348,958	220,219	61.3%	670,824	244,566	426,258	36.5%
Supplies and Materials	168,801	58,502	110,299	34.7%	81,851	64,260	17,591	78.5%
Capital Outlay	28,500	4,921	23,579	17.3%	34,100	12,313	21,787	36.1%
Other	19,650	9,681	9,969	49.3%	35,250	56,889	(21,639)	161.4%
Total Instructional Staff	3,577,912	1,699,185	1,878,727	47.5%	3,127,033	1,416,164	1,710,869	45.3%
GENERAL ADMINISTRATION								
Salaries	\$ 351,022	\$ 151,635	\$ 199,387	43.2%	\$ 353,694	\$ 145,222	\$ 208,472	41.1%
Employee Benefits	87,835	75,784	12,052	86.3%	87,902	38,496	49,406	43.8%
Purchased Services	270,750	109,166	161,584	40.3%	272,750	63,072	209,678	23.1%
Supplies and Materials	34,900	9,337	25,563	26.8%	33,184	19,719	13,465	59.4%
Capital Outlay	8,000	-	8,000	0.0%	8,000	249	7,751	3.1%
Other	219,617	100,092	119,525	45.6%	28,750	18,028	10,722	62.7%
Total General Administration	972,125	446,014	526,110	45.9%	784,280	284,786	499,494	36.3%

ADAMS COUNTY SCHOOL DISTRICT 14
GENERAL FUND ANNUAL BUDGET vs. YEAR-TO-DATE EXPENDITURES FY 2018-2019
(With Comparative Actual Amounts for Fiscal Year 2017-18)
Reporting Period For FY 2018-2019 - July 2018 to December 31, 2018

EXPENDITURES	FY 2018-2019				FY 2017-2018			
	Total Budget	Actual July - Dec	Remaining Balance	% of Budget	Total Budget	Actual July - Dec	Remaining Balance	% of Budget
SCHOOL ADMINISTRATION								
Salaries	\$ 4,120,623	\$ 1,970,911	\$ 2,149,712	47.8%	\$ 3,916,345	\$ 1,858,771	\$ 2,057,574	47.5%
Employee Benefits	1,269,047	664,922	604,125	52.4%	1,253,877	599,911	653,966	47.8%
Purchased Services	41,260	32,309	8,951	78.3%	18,470	27,167	(8,697)	147.1%
Supplies and Materials	49,493	31,955	17,538	64.6%	52,730	34,352	18,378	65.2%
Capital Outlay	9,000	7,300	1,700	81.1%	14,900	2,592	12,308	17.4%
Other	7,000	4,696	2,304	67.1%	41,173	3,445	37,728	8.4%
Total School Administration	5,496,423	2,712,093	2,784,330	49.3%	5,297,495	2,526,238	2,771,257	47.7%
OTHER BUSINESS								
Salaries	\$ 813,010	\$ 411,833	\$ 401,177	50.7%	\$ 822,000	\$ 420,700	\$ 401,300	51.2%
Employee Benefits	250,186	127,161	123,025	50.8%	259,614	125,866	133,748	48.5%
Purchased Services	99,266	61,282	37,984	61.7%	92,150	12,281	79,869	13.3%
Supplies and Materials	10,567	(6,117)	16,684	-57.9%	22,183	4,550	17,633	20.5%
Capital Outlay	4,500	-	4,500	0.0%	6,100	-	6,100	0.0%
Other	7,010	6,213	797	88.6%	11,510	5,006	6,504	43.5%
Total Other Business	1,184,539	600,373	584,167	50.7%	1,213,557	568,403	645,154	46.8%
OPERATIONS AND MAINTENANCE								
Salaries	\$ 3,839,616	\$ 1,693,640	\$ 2,145,975	44.1%	\$ 3,838,042	\$ 1,705,734	\$ 2,132,308	44.4%
Employee Benefits	1,235,939	535,515	700,424	43.3%	1,215,943	540,069	675,874	44.4%
Purchased Services	1,202,834	617,092	585,742	51.3%	1,134,371	570,580	563,791	50.3%
Supplies and Materials	1,763,898	807,199	956,699	45.8%	1,877,994	723,289	1,154,705	38.5%
Capital Outlay	76,000	19,473	56,527	25.6%	62,467	28,815	33,652	46.1%
Other	5,000	2,008	2,992	40.2%	5,515	1,607	3,908	29.1%
Total Operation and Maintenance	8,123,287	3,674,928	4,448,359	45.2%	8,134,332	3,570,094	4,564,238	43.9%
PUPIL TRANSPORTATION								
Salaries	\$ 1,315,186	\$ 644,083	\$ 671,103	49.0%	\$ 1,289,370	\$ 638,870	\$ 650,500	49.6%
Employee Benefits	504,260	219,001	285,259	43.4%	516,837	211,892	304,945	41.0%
Purchased Services	252,200	19,939	232,261	7.9%	107,700	93,513	14,187	86.8%
Supplies and Materials	293,900	112,848	181,052	38.4%	289,400	111,353	178,047	38.5%
Capital Outlay	32,000	2,710	29,290	8.5%	25,000	5,760	19,240	23.0%
Other	1,250	(57,975)	59,225	-4638.0%	(209,461)	(46,785)	(162,676)	22.3%
Total Pupil Transportation	2,398,796	940,607	1,458,189	39.2%	2,018,846	1,014,603	1,004,243	50.3%

ADAMS COUNTY SCHOOL DISTRICT 14
GENERAL FUND ANNUAL BUDGET vs. YEAR-TO-DATE EXPENDITURES FY 2018-2019
(With Comparative Actual Amounts for Fiscal Year 2017-18)
Reporting Period For FY 2018-2019 - July 2018 to December 31, 2018

EXPENDITURES	FY 2018-2019				FY 2017-2018			
	Total Budget	Actual July - Dec	Remaining Balance	% of Budget	Total Budget	Actual July - Dec	Remaining Balance	% of Budget
CENTRAL SUPPORT								
Salaries	\$ 1,803,126	\$ 844,391	\$ 958,735	46.8%	\$ 1,758,466	\$ 842,822	\$ 915,644	47.9%
Employee Benefits	517,624	261,677	255,947	50.6%	538,667	264,151	274,516	49.0%
Purchased Services	1,009,207	352,470	656,737	34.9%	955,605	292,875	662,730	30.7%
Supplies and Materials	28,700	13,778	14,922	48.0%	30,650	6,760	23,890	22.1%
Capital Outlay	254,086	235,404	18,682	92.7%	1,020,742	367,867	652,875	36.0%
Other	15,625	5,728	9,897	36.7%	21,900	3,898	18,002	17.8%
Total Central Support	3,628,368	1,713,447	1,914,921	47.2%	4,326,030	1,778,373	2,547,657	41.1%
OTHER SUPPORT SERVICES								
Salaries	\$ 56,509	\$ 32,673	\$ 23,836	57.8%	\$ 47,500	\$ 24,370	\$ 23,130	51.3%
Employee Benefits	20,323	8,707	11,617	42.8%	1,000	353	647	35.3%
Purchased Services	115,000	42,875	72,125	37.3%	-	-	-	N/A
Supplies and Materials	2,000	1,350	650	67.5%	-	-	-	N/A
Capital Outlay	-	-	-	N/A	-	-	-	N/A
Other	2,015	2,167	(152)	107.6%	-	-	-	N/A
Total Other Support Services	195,847	87,772	108,075	44.8%	48,500	24,723	23,777	51.0%
APPROPRIATED RESERVES NOT DESIGNATED FOR USE								
Other	20,339,736	-	20,339,736	0.0%	5,961,257	-	5,961,257	-
Total Expenditures	\$ 67,533,368	\$ 28,690,289	\$ 38,843,079	42.5%	\$ 72,156,510	\$ 27,082,305	\$ 45,074,203	37.5%
RECAP OF GENERAL FUND EXPENDITURES								
Salaries	\$ 43,471,062	\$ 18,702,623	\$ 24,768,439	43.0%	\$ 41,953,835	\$ 17,742,726	\$ 24,211,109	42.3%
Employee Benefits	13,777,299	5,855,897	7,921,402	42.5%	13,117,228	5,473,491	7,643,737	41.7%
Purchased Services	4,938,769	2,300,394	2,638,375	46.6%	4,782,830	1,866,135	2,916,695	39.0%
Supplies and Materials	4,089,133	1,337,047	2,752,086	32.7%	4,393,095	1,356,982	3,036,113	30.9%
Capital Outlay	523,651	309,443	214,208	59.1%	1,268,046	487,079	780,967	38.4%
Other	733,455	184,886	548,569	25.2%	6,641,473	155,892	6,485,581	2.4%
Total	67,533,368	28,690,289	38,843,079	42.5%	72,156,507	27,082,305	45,074,202	37.5%

ADAMS COUNTY SCHOOL DISTRICT 14
OTHER FUNDS ANNUAL BUDGET vs. YEAR-TO-DATE EXPENDITURES FY 2018-2019
(With Comparative Actual Amounts for Fiscal Year 2018-2019)
Reporting Period For FY 2018-2019 - July 2018 to December 2018

Risk Management

	FY 2018-2019				FY 2017-2018			
	Total Budget	Actual July - Dec	Remaining Balance	% of Budget	Total Budget	Actual July - Dec	Remaining Balance	% of Budget
BEGINNING FUND BALANCE	\$ 824,154	\$ 1,053,739	\$ 229,585	127.9%	\$ 671,023	\$ 728,554	\$ 57,531	108.6%
LOCAL REVENUES								
Other	10,000	17,045	7,045	170.5%	10,000	43	(9,957)	0.4%
Total Revenues	<u>10,000</u>	<u>17,045</u>	<u>7,045</u>	170.5%	<u>10,000</u>	<u>43</u>	<u>(9,957)</u>	0.4%
TRANSFERS								
Transfer from General Fund	<u>1,625,000</u>	<u>1,625,000</u>	<u>-</u>	100.0%	<u>1,725,000</u>	<u>1,725,000</u>	<u>-</u>	100.0%
TOTAL RESOURCES	2,459,154	2,695,784	236,630	109.6%	2,406,023	2,453,597	47,574	102.0%
EXPENDITURES								
Salaries and Benefits	-	-	-	N/A	-	-	-	N/A
Liability Insurance	827,663	877,356	(49,693)	106.0%	606,791	608,452	(1,661)	100.3%
Property Insurance	407,301	387,769	19,532	95.2%	216,616	216,616	-	100.0%
Workers' Compensation	375,300	235,875	139,425	62.9%	375,300	329,558	45,742	87.8%
Uninsured Claims	274,775	31,416	243,360	11.4%	536,293	147,430	388,863	27.5%
Total Expenditures	<u>1,885,039</u>	<u>1,532,415</u>	<u>352,623</u>	81.3%	<u>1,735,000</u>	<u>1,302,056</u>	<u>432,944</u>	75.1%
RESERVES								
Restricted Assets	615,080	1,163,369	548,289	189.1%	518,697	624,534	105,837	120.4%
ENDING FUND BALANCE	\$ 574,115	\$ 1,163,369	\$ 548,289	202.6%	\$ 671,023	\$ 1,151,541	\$ 105,837	171.6%

ADAMS COUNTY SCHOOL DISTRICT 14
OTHER FUNDS ANNUAL BUDGET vs. YEAR-TO-DATE EXPENDITURES FY 2018-2019
(With Comparative Actual Amounts for Fiscal Year 2018-2019)
Reporting Period For FY 2018-2019 - July 2018 to December 2018

NUTRITION SERVICES FUND

	FY 2018-2019				FY 2017-2018			
	Total Budget	Actual July - Dec	Remaining Balance	% of Budget	Total Budget	Actual July - Dec	Remaining Balance	% of Budget
FUND BALANCE	\$ 930,202	\$ 1,013,229	\$ 83,027	108.9%	\$ 481,077	\$ 927,020	\$ 445,943	192.7%
LOCAL REVENUES								
Food Sales	214,000	25,312	(188,688)	11.8%	59,000	43,169	(15,831)	73.2%
Interest	-	-	-	N/A	-	-	-	N/A
State Reimbursement	67,800	51,675	(16,125)	76.2%	67,700	50,527	(17,173)	74.6%
Federal Reimbursement	3,150,000	1,397,706	(1,752,294)	44.4%	3,319,000	1,560,822	(1,758,178)	47.0%
Total Revenues	3,431,800	1,474,693	(1,957,107)	43.0%	3,445,700	1,654,518	(1,791,182)	48.0%
TOTAL RESOURCES	4,362,002	2,487,922	(1,874,080)	57.0%	3,926,777	2,581,538	(1,345,239)	65.7%
EXPENDITURES								
Salaries	\$ 1,337,850	\$ 575,518	\$ 762,332	43.0%	\$ 1,274,559	\$ 567,196	\$ 707,363	44.5%
Benefits	624,315	205,664	418,650	32.9%	530,824	204,130	326,694	38.5%
Purchase Services	69,650	23,823	45,827	34.2%	71,100	25,454	45,646	35.8%
Supplies & Materials	1,870,625	691,211	1,179,414	37.0%	1,983,175	860,029	1,123,146	43.4%
Equipment	5,000	1,640	3,361	32.8%	5,000	4,300	700	86.0%
Other Expense	49,195	2,993	46,202	6.1%	37,599	2,276	35,323	6.1%
Total Expenditures	3,956,635	1,500,848	2,455,787	37.9%	3,902,257	1,663,385	2,238,872	42.6%
ENDING FUND BALANCE	\$ 405,367	\$ 987,074	\$ 581,707	243.5%	\$ 24,520	\$ 918,153	\$ 893,633	3744.5%

ADAMS COUNTY SCHOOL DISTRICT 14
OTHER FUNDS ANNUAL BUDGET vs. YEAR-TO-DATE EXPENDITURES FY 2018-2019
(With Comparative Actual Amounts for Fiscal Year 2018-2019)
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Government Designated

Grant

	FY 2018-2019				FY 2017-2018			
	Total Budget	Actual July - Dec	Remaining Balance	% of Budget	Total Budget	Actual July - Dec	Remaining Balance	% of Budget
BEGINNING FUND BALANCE	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -	N/A
REVENUE SOURCES								
Federal Grants	7,372,451	2,566,336	(4,806,115)	34.8%	3,533,374	2,487,011	(1,046,363)	70.4%
State Grants	3,889,479	1,755,286	(2,134,193)	45.1%	3,106,006	2,140,168	(965,838)	68.9%
Local Grants	150,000	19,363	(130,637)	12.9%	276,350	86,313	(190,037)	31.2%
Total Revenues	<u>11,411,930</u>	<u>4,340,985</u>	<u>(7,070,945)</u>	<u>38.0%</u>	<u>6,915,730</u>	<u>4,713,492</u>	<u>(2,202,238)</u>	<u>68.2%</u>
TOTAL RESOURCES	11,411,930	4,340,985	(7,070,945)	38.0%	6,915,730	4,713,492	(2,202,238)	68.2%
EXPENDITURES								
Salaries	6,842,868	1,723,147	5,119,722	25.2%	4,164,928	1,629,717	2,535,211	39.1%
Benefits	1,713,398	509,178	1,204,220	29.7%	1,204,773	465,198	739,575	38.6%
Purchased Service	875,000	1,089,393	(214,393)	124.5%	3,273,831	1,651,311	1,622,520	50.4%
Supplies	255,664	99,416	156,248	38.9%	639,411	364,565	274,846	57.0%
Equipment	1,000,000	29,097	970,903	2.9%	87,500	26,849	60,651	30.7%
Other Expenditures	725,000	177,770	547,230	24.5%	4,272,019	170,349	4,101,670	4.0%
Total Revenues	<u>11,411,930</u>	<u>3,628,000</u>	<u>7,783,930</u>	<u>31.8%</u>	<u>13,642,462</u>	<u>4,307,989</u>	<u>9,334,473</u>	<u>31.6%</u>
ENDING FUND BALANCE	<u>\$ -</u>	<u>\$ 712,984</u>	<u>\$ 712,984</u>	<u>N/A</u>	<u>\$ -</u>	<u>\$ 405,503</u>	<u>\$ 405,503</u>	<u>N/A</u>

ADAMS COUNTY SCHOOL DISTRICT 14
OTHER FUNDS ANNUAL BUDGET vs. YEAR-TO-DATE EXPENDITURES FY 2018-2019
(With Comparative Actual Amounts for Fiscal Year 2018-2019)
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ATHLETIC SPECIAL REVENUE

	FY 2018-2019				FY 2017-2018			
	Total Budget	Actual July - Dec	Remaining Balance	% of Budget	Total Budget	Actual July - Dec	Remaining Balance	% of Budget
BEGINNING FUND BALANCE	\$ 85,308	\$ 83,869	\$ (1,439)	98.3%	\$ 22,358	\$ 61,984	\$ 39,626	277.2%
FEES AND REVENUE	45,000	23,710	(21,290)	52.7%	38,500	28,086	(10,414)	73.0%
TOTAL REVENUE	45,000	23,710	(21,290)	52.7%	38,500	28,086	(10,414)	73.0%
Transfer from General Fund	664,000	664,000	-	100.0%	664,000	443,000	221,000	66.7%
TOTAL RESOURCES	794,308	771,579	(22,729)	97.1%	724,858	533,070	250,212	73.5%
EXPENDITURES								
Salaries	\$ 337,706	\$ 189,214	148,492	56.0%	\$ 365,777	\$ 173,274	192,503	47.4%
Benefits	175,152	45,381	129,771	25.9%	88,571	40,998	47,573	46.3%
Purchased Services	65,945	21,146	44,799	32.1%	65,945	18,008	47,937	27.3%
Supplies and Materials	81,350	41,940	39,410	51.6%	81,350	13,326	68,024	16.4%
Equipment	23,073	25,957	(2,883)	112.5%	23,073	5,327	17,746	23.1%
Other	80,000	58,929	21,071	73.7%	100,142	45,334	54,808	45.3%
Total Expenditures	763,226	382,567	380,659	50.1%	724,858	296,267	428,591	40.9%
ENDING FUND BALANCE	\$ 31,082	\$ 389,012	\$ 357,930	1251.6%	\$ -	\$ 236,803	\$ 236,803	N/A

ADAMS COUNTY SCHOOL DISTRICT 14
OTHER FUNDS ANNUAL BUDGET vs. YEAR-TO-DATE EXPENDITURES FY 2018-2019
(With Comparative Actual Amounts for Fiscal Year 2018-2019)
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<u>FEE SUPPORTED FUND</u>	FY 2018-2019				FY 2017-2018			
	Total Budget	Actual July - Dec	Remaining Balance	% of Budget	Total Budget	Actual July - Dec	Remaining Balance	% of Budget
BEGINNING FUND BALANCE	\$ 167,586	\$ 158,772	\$ 63,641	293.8%	\$ 215,401	\$ 104,230	\$ (111,171)	48.4%
LOCAL REVENUES								
Charges for Outside Printing	9,000	5,107	(12,562)	16.3%	5,500	4,968	(532)	90.3%
Adult Ed - Instructional Fee	32,000	21,599	(20,315)	42.0%	38,000	20,726	(17,274)	54.5%
Rental Fees	50,000	23,134	(17,470)	50.1%	28,000	31,666	3,666	113.1%
Instructional Fee	7,100	5,530	7,578	N/A	7,800	7,065	(735)	90.6%
Before/After School Programs	138,500	45,464	(36,141)	72.2%	201,000	64,651	(136,349)	32.2%
Transfer From General Fund	300,000	300,000	(31,000)	87.1%	231,000	149,250	(81,750)	64.6%
TOTAL REVENUE	536,600	400,834	(109,910)	75.9%	511,300	278,327	(232,973)	54.4%
TOTAL RESOURCES	704,186	559,606	(46,270)	90.5%	726,701	382,557	(344,144)	52.6%
EXPENDITURES								
Salaries	\$ 333,210	\$ 164,589	122,930	57.7%	\$ 327,283	\$ 105,158	\$ 222,125	32.1%
Benefits	116,502	49,126	61,440	46.5%	103,398	32,223	71,175	31.2%
Purchased Services	58,000	26,687	46,225	37.5%	94,000	29,479	64,521	31.4%
Supplies and Materials	76,600	30,181	(1,974)	106.5%	104,633	25,602	79,031	24.5%
Equipment	-	-	1,000	0.0%	5,000	-	5,000	0.0%
Other Expense	(42,695)	(38,280)	(65,804)	34.2%	28,932	(17,872)	46,804	-61.8%
TOTAL EXPENDITURES	541,617	232,302	163,817	60.2%	663,246	174,590	488,656	26.3%
ENDING FUND BALANCE	\$ 162,569	\$ 327,303	\$ (210,086)	251.1%	\$ 63,455	\$ 207,967	\$ (832,800)	327.7%

ADAMS COUNTY SCHOOL DISTRICT 14
OTHER FUNDS ANNUAL BUDGET vs. YEAR-TO-DATE EXPENDITURES FY 2018-2019
(With Comparative Actual Amounts for Fiscal Year 2018-2019)
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BOND REDEMPTION FUND

	FY 2018-2019				FY 2017-2018			
	Total Budget	Actual July - Dec	Remaining Balance	% of Budget	Total Budget	Actual July - Dec	Remaining Balance	% of Budget
BEGINNING FUND BALANCE	\$ 6,303,263	\$ 6,720,674	\$ (41,620)	99.2%	\$ 5,040,437	\$ 5,652,767	\$ 612,330	112.2%
LOCAL REVENUES								
Interest	\$ 20,000	\$ 59,280	\$ 6,095	220.7%	\$ 20,000	\$ 26,626	\$ 6,626	133.1%
Property Taxes	6,572,731	143,179	(6,381,409)	3.6%	6,234,377	133,995	(6,100,382)	2.2%
Taxes in Lieu of	43,000	-	(43,000)	0.0%	43,000	47,576	4,576	110.6%
Total Revenue	<u>6,635,731</u>	<u>202,458</u>	<u>(6,418,314)</u>	<u>3.8%</u>	<u>6,297,377</u>	<u>208,196</u>	<u>(6,089,181)</u>	<u>3.3%</u>
TOTAL RESOURCES	11,708,609	5,248,675	(6,459,934)	44.8%	11,337,814	5,860,963	(5,476,851)	51.7%
EXPENDITURES								
Principal Retirements	\$ 3,580,000	\$ 3,580,000	\$ -	100.0%	\$ 2,625,000	\$ 2,625,000	\$ -	100.0%
Interest on Debt	2,903,231	1,496,366	1,523,765	50.9%	3,020,131	1,523,766	1,496,365	50.5%
Other - Debt Service	2,500	-	1,285	26.6%	1,750	724	1,026	41.4%
Total Expenditures	<u>6,485,731</u>	<u>5,076,366</u>	<u>1,525,050</u>	<u>72.3%</u>	<u>5,646,881</u>	<u>4,149,490</u>	<u>1,497,391</u>	<u>73.5%</u>
ENDING FUND BALANCE	\$ 6,453,263	\$ 1,846,767	\$ (4,934,884)	20.4%	\$ 5,690,933	\$ 1,711,473	\$ (3,979,460)	30.1%

ADAMS COUNTY SCHOOL DISTRICT 14
OTHER FUNDS ANNUAL BUDGET vs. YEAR-TO-DATE EXPENDITURES FY 2018-2019
(With Comparative Actual Amounts for Fiscal Year 2018-2019)
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COP DEBT FUND

	FY 2018-2019				FY 2017-2018			
	Total Budget	Actual July - Dec	Remaining Balance	% of Budget	Total Budget	Actual July - Dec	Remaining Balance	% of Budget
BEGINNING FUND BALANCE	\$ -	\$ -	\$ -	0.0%	\$ -	\$ -	\$ -	N/A
LOCAL REVENUES								
Transfers In	127,349	127,349	\$ -	0.0%	-	-	-	N/A
Total Revenue	<u>127,349</u>	<u>127,349</u>	<u>-</u>	<u>0.0%</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>N/A</u>
TOTAL RESOURCES	127,349	127,349	-	0.0%	-	-	-	N/A
EXPENDITURES								
Interest on Debt	127,349	-	127,349	50.9%	-	-	-	N/A
Total Expenditures	<u>127,349</u>	<u>-</u>	<u>127,349</u>	<u>72.3%</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>N/A</u>
ENDING FUND BALANCE	<u>\$ -</u>	<u>\$ 127,349</u>	<u>\$ (127,349)</u>	<u>20.4%</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>N/A</u>

ADAMS COUNTY SCHOOL DISTRICT 14
OTHER FUNDS ANNUAL BUDGET vs. YEAR-TO-DATE EXPENDITURES FY 2018-2019
(With Comparative Actual Amounts for Fiscal Year 2018-2019)
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BUILDING FUND

	FY 2018-2019				FY 2017-2018			
	Total Budget	Actual July - Dec	Remaining Balance	% of Budget	Total Budget	Actual July - Dec	Remaining Balance	% of Budget
BEGINNING FUND BALANCE	\$ -	\$ -	\$ -	N/A	\$ -	\$ -	\$ -	N/A
LOCAL REVENUES - TAXES								
Best Grant Revenue	19,650,134	-	19,650,134					
Certificates of Participation Issuance	6,729,407	-	6,729,407	274.3%	-	-	-	N/A
Total Revenues	<u>26,379,541</u>	<u>-</u>	<u>26,379,541</u>	675.8%	<u>-</u>	<u>-</u>	<u>-</u>	N/A
TRANSFERS								
Transfers In	<u>7,500,000</u>	<u>7,500,000</u>	<u>-</u>	50.9%	<u>-</u>	<u>-</u>	<u>-</u>	N/A
TOTAL RESOURCES	33,879,541	7,500,000	26,379,541	100.6%	-	-	-	N/A
EXPENDITURES								
New Alsup Grant	19,650,134	22,013	19,628,121	57.4%	-	-	-	N/A
New Alsup Building Matching	14,229,407	15,941	14,213,466	44.7%	-	-	-	N/A
Total Expenditures	<u>33,879,541</u>	<u>37,954</u>	<u>33,841,588</u>	13.8%	<u>-</u>	<u>-</u>	<u>-</u>	N/A
ENDING FUND BALANCE	<u>\$ -</u>	<u>\$ 7,462,047</u>	<u>\$ (7,462,047)</u>	N/A	<u>-</u>	<u>\$ -</u>	<u>\$ -</u>	N/A

ADAMS COUNTY SCHOOL DISTRICT 14
OTHER FUNDS ANNUAL BUDGET vs. YEAR-TO-DATE EXPENDITURES FY 2018-2019
(With Comparative Actual Amounts for Fiscal Year 2018-2019)
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CAPITAL PROJECTS

	FY 2018-2019				FY 2017-2018			
	Total Budget	Actual July - Dec	Remaining Balance	% of Budget	Total Budget	Actual July - Dec	Remaining Balance	% of Budget
BEGINNING FUND BALANCE	\$ 5,995,109	\$ 5,969,400	\$ 670,951	112.7%	\$ 4,659,372	\$ 4,988,346	\$ 328,974	107.1%
LOCAL REVENUES - TAXES								
Sale of Assets	5,000	20,073	(15,073)	N/A	5,000	6,617	1,617	132.3%
Other Revenue	35,000	13,717	21,283	274.3%	28,000	359,319	331,319	1283.3%
Total Revenues	<u>40,000</u>	<u>33,790</u>	<u>6,210</u>	<u>675.8%</u>	<u>33,000</u>	<u>365,936</u>	<u>332,936</u>	<u>1108.9%</u>
TRANSFERS								
In From General Fund	1,019,998							
Out to Fund Building Fund	(3,660,591)							
Net Transfers	<u>(2,640,593)</u>	<u>-</u>	<u>-</u>	<u>50.9%</u>	<u>2,200,000</u>	<u>1,475,000</u>	<u>725,000</u>	<u>67.1%</u>
TOTAL RESOURCES	3,394,516	6,003,190	677,161	100.6%	6,892,372	6,829,282	1,386,910	99.1%
EXPENDITURES								
Operations and Maintenance Repair	322,529	92,896	229,633	42.1%	205,000	4,507	200,493	2.2%
Technology Replacement	970,244	62,314	907,930	1.5%	562,334	23,003	539,331	4.1%
Instructional Equipment	73,500	3,420	70,080	29.4%	70,000	119,395	580,605	17.1%
Operations and Maintenance Equipment	914,059	18,624	895,435	10.8%	807,742	206,929	600,813	25.6%
Roof Replacement	1,109,184	1,109,184	-	38.8%	1,484,020	319,934	1,164,086	21.6%
Modular Purchase	-	-	-	73.4%	-	-	-	N/A
Future School Site	-	-	-	0.0%	3,527,880	-	3,527,880	0.0%
Debt Service Principal	-	-	-	57.4%	228,266	112,824	115,442	49.4%
Debt Service Interest	-	-	-	44.7%	42,826	22,722	20,104	53.1%
Total Expenditures	<u>3,389,516</u>	<u>1,286,438</u>	<u>2,103,078</u>	<u>13.8%</u>	<u>6,928,068</u>	<u>809,314</u>	<u>6,748,754</u>	<u>10.7%</u>
ENDING FUND BALANCE	<u>-</u>	<u>\$ 5,773,231</u>	<u>\$ 5,773,231</u>	<u>N/A</u>	<u>-</u>	<u>\$ 6,019,967</u>	<u>\$ 6,685,663</u>	<u>-904.3%</u>